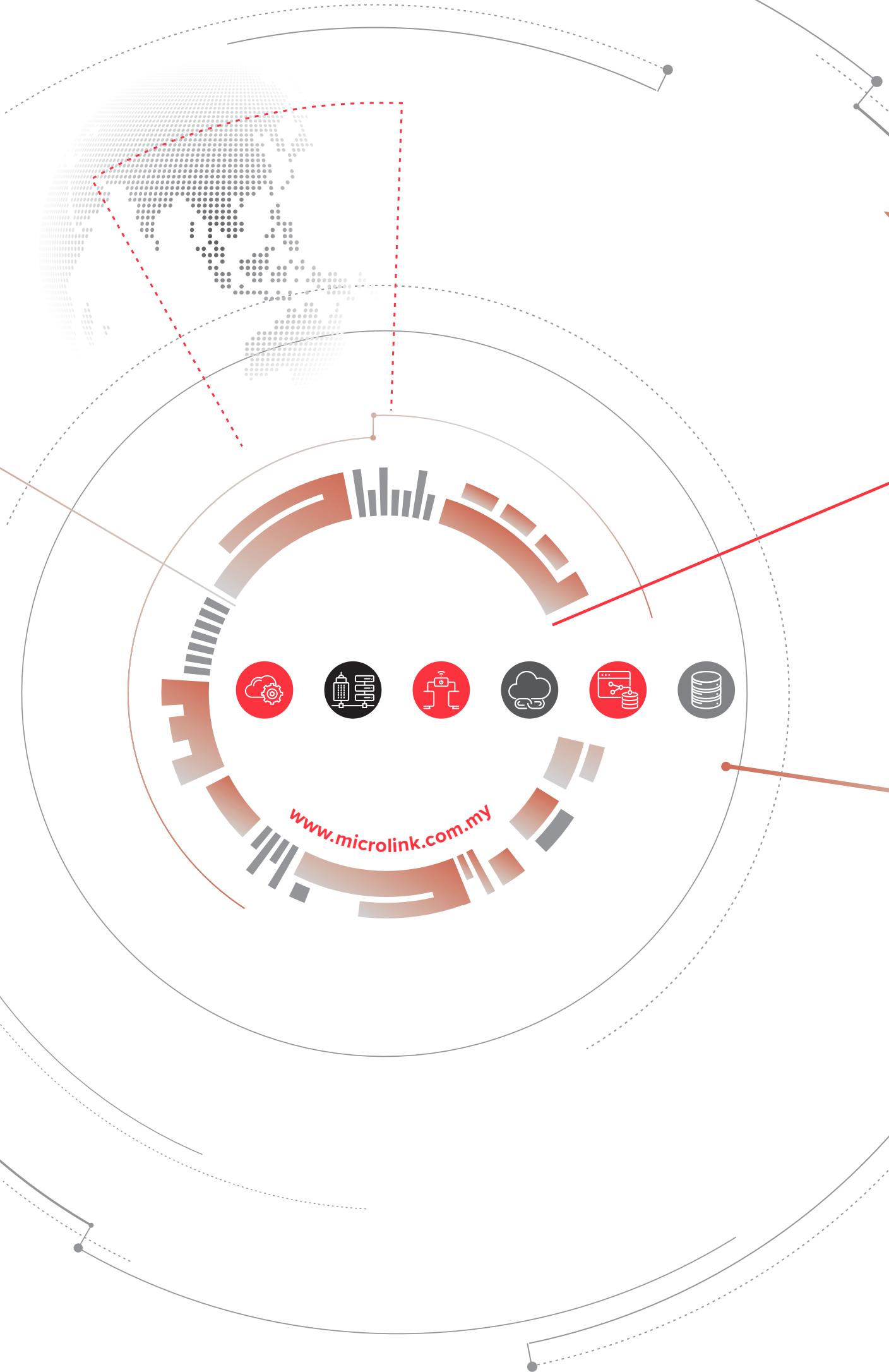


ENSURING  
**DELIVERY  
EXCELLENCE**



# VOLUME 1

## CORPORATE REPORT & COMPLIANCE STATEMENTS

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# CHAIRMAN'S STATEMENT



## BACKGROUND

In essence, the financial year ended 31 March 2020 has been a challenging period for corporate Malaysia against a backdrop of political instability and a speculative economic outlook. A weak Malaysian ringgit against the US Dollar created fluctuations in product pricing, resulting in a shift in the procurement timelines of several key prospects in our pipeline. This has been compounded by cautious market sentiment when it comes to IT spending.

There was a marked decline in government and GLC projects throughout the year and in the commercial sector, many projects were also rescheduled or postponed, particularly in the Manufacturing, Oil & Gas and Telco sectors.

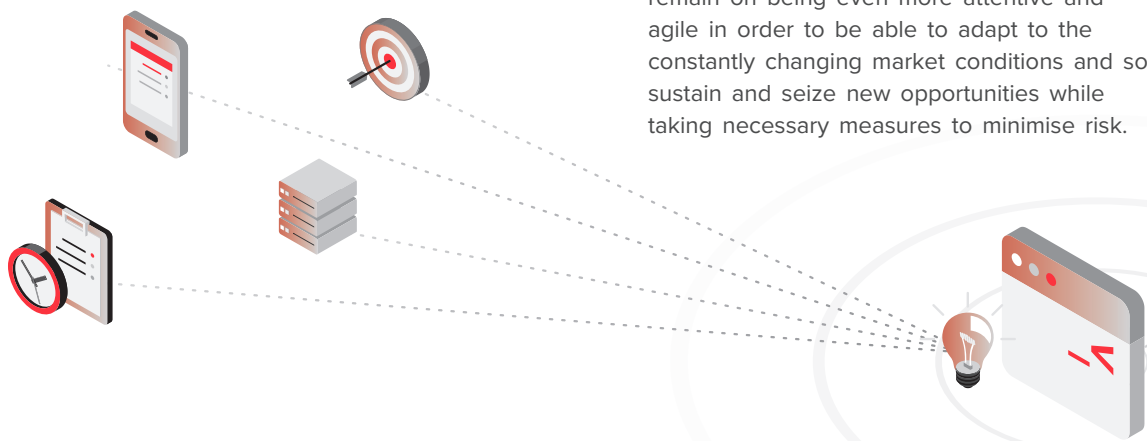
The economy expanded at a more moderate pace of 4.3% in 2019 compared to the previous year of 4.7%, with domestic demand continuing to anchor growth, supported primarily by private sector spending.

The global economy is projected to register negative growth through to December 2020, due primarily to the significant economic repercussions arising from the unprecedented novel coronavirus (COVID-19) pandemic. The extent of the economic impact arising from this pandemic will be contingent on the severity and duration of the outbreak in

various economies and the corresponding measures undertaken to contain this global health crisis. The weakness in the real economy could be further weighed down by a prolonged tightening of global financial conditions.

Against this highly challenging global economic outlook, Malaysia's GDP growth is projected to be between -2.0 to 0.5% in 2020 (2019: 4.3%). The domestic economy will be impacted by the necessary global and domestic actions taken to contain the outbreak. The domestic economy will also be affected by the sharp decline and volatile shifts in crude oil prices and continued supply disruption in the commodities sector. *(Source: Economic & Monetary Review, Bank Negara Malaysia)*

At Microlink Solutions Berhad, our focus will remain on being even more attentive and agile in order to be able to adapt to the constantly changing market conditions and so sustain and seize new opportunities while taking necessary measures to minimise risk.





## PERFORMANCE

In spite of the challenging market conditions, the companies within the Microlink Group demonstrated strong performance in all business segments, growing both top and bottom lines.

The Group recorded profit before tax of RM14.07 million as compared to profit before tax of RM1.27 million in the preceding year. The turnaround was mainly attributable to higher orders and project fulfilments. The Group's higher profit margins and project fulfilments have largely contributed to the significant year-on-year increase.

Our workforce, numbering some 238 employees, comprises a diverse mix of people who bring a range of technical and non-technical skillsets. In connection with this, and recognising global solution delivery and knowledge capital development as a key differentiator, a substantial number of the Microlink Solution Delivery team achieved certification in Huawei Technologies' Business Support Systems (BSS).

This certification provides an important springboard into the Huawei Telco and Internet of Things (IoT) Billing space, and will open up a wide array of businesses keen on adopting the Huawei BSS and Digital solutions.

## OUTLOOK

Despite ongoing global trade tensions and COVID-19 pandemic uncertainties, the shift to digitisation has been accelerated as businesses look for and adopt new ways to continue operating or even change direction.

The Information & Communications Technology (ICT) Industry in Malaysia continues to grow in size and distribution to the economy, albeit at a slower pace. Research house International Data Corporation (IDC) expects the industry to account for 21.0% of GDP by 2022. Nevertheless, any slowdown in the growth rate in recent times is expected to be tempered with the latest moves to develop Malaysia as a digital nation powered by Industry4RWD, smart manufacturing, IoT, blockchain, cloud computing and Artificial Intelligence (AI). (Source: *ICT Industry Outlook in Malaysia 2019*, *The National Tech Association of Malaysia (PIKOM)*)

The introduction of the fifth-generation cellular network (5G) is anticipated to drive growth of the ICT subsector to 6.9% in 2020 and will strengthen Malaysia's capacity to participate in the Industrial Revolution 4.0 (IR4.0). This will allow the ICT industry to fully utilise AI, robotics, virtual reality, Big Data Analytics (BDA), IoT and software engineering, leading to higher digital adoption. (Source: *Economy Outlook 2020*, *Ministry of Finance*)

Notwithstanding the above, the Group is optimistic on the outlook of the ICT industry given the marked increase in the requirement for businesses to transform digitally and automate their operations. This is further reflected in the announcement by the Government earlier this year that it targets digitising 90% of its processes going forward. This environment presents significant potential for the Group to participate in Malaysia's eGovernment transformation journey.



Similar opportunities are present in the private sector where the Group is actively pursuing prospects for its Smart Cities, IoT solutions and mobile applications deployment.

Microlink Solutions Berhad for its part has taken steps to counter the risk posed by long-lead times required to secure large-scale projects and has continued to focus on securing smaller scale quick-win projects to expedite deployment and subsequent invoicing and collection. A further initiative has been to develop re-usable or 'white label' solutions and consistently invest in new technology tools to enable quicker time-to-market, and so minimise delivery risk.

In addition, by offering OPEX-based solutions on an As-A-Service basis, in particular On-Premise Cloud and IT managed services, Microlink will be able to provide clients with a workable, practical option in their digital transformation journey. Commercial proposals are structured to include alternative financing options such as principal leasing programmes or funding from financial institutions that offer financing for hardware and software projects. This also helps to minimise the risk of possible late payment by business partners.

## APPRECIATION & ACKNOWLEDGEMENT

I would like to take this opportunity to thank the employees of the Microlink Group for their continuous effort and positive contribution to the Company. Under the good guidance of the Directors and the Management team, it is their commitment in serving our customers that drives the business performance of the Group.

I would also like to thank our clients, shareholders, business partners and associates, for your faith in us in these challenging times. We very much look forward to your continued support in the coming years as the Group continues on its journey of digital transformation in this new operating environment.

Thank you.  
**TUN ARIFIN BIN ZAKARIA**  
CHAIRMAN



# MANAGEMENT DISCUSSION & ANALYSIS



## INTRODUCTION

The primary focus of the Microlink Group is to design and build business applications that bring tangible value and cost optimisation for its clients and deliver operational efficiencies for industry at large. The Group specialises on solutions for the enterprise sector, in particular financial services institutions and regulatory bodies.

## REVIEW OF BUSINESS OPERATIONS

The operations of the Microlink Group are organised into four business pillars:



**Financial Services**



**Enterprise Solutions**



**Distribution Services**



**Solution Delivery**



### FINANCIAL SERVICES (FSI)

The financial year ended 31 March 2020 (FY20) has been a year of a two-pronged strategy for the FSI business: to drive value and continue to cultivate strong relationships with existing clients; and to venture into digital transformation and FinTech solutions that will elevate Microlink's offerings and competitiveness to the next level.

We continue to nurture existing business partnerships with our wide range of enterprise clientele, helping these clients enhance and extend their existing core banking system to accommodate the ever-changing requirements of business operations and processes.

While the OneSolution and Ar Rahnun core banking systems remain a stronghold of our heritage and footprint, we have embarked into the Digital Banking realm by offering a complete suite of digital transformation platforms and technologies that will help many of our clients elevate themselves to the digital frontier.

Our strategy is simple yet clear: that is to help our clients stay on the forefront of the digital world, by being in the digital frontier ourselves. We no longer position ourselves as a core banking system provider, but as a digital banking provider and enabler. Our digital banking offerings include:

- Business process management and automation
- Big data analytics
- Cognitive AI (Artificial Intelligence)
- Customer relationship and loyalty
- Mobility
- eKYC (Electronic Know Your Customer)
- Loan origination and loan management
- Robotics
- Private and hybrid cloud

FSI remains a tightly regulated industry, where key solution providers will continue to be the go-to partner/vendor for these institutions. As such, we will continue to play a prominent role in the FSI space in the coming years.



## ENTERPRISE SOLUTIONS

The Enterprise Solutions business continues to outperform itself. There is extensive focus on our IR4.0-related technologies and offering, which is in line with the overall economic development strategy of the Government.

As a Huawei Enterprise Cloud partner, we are leveraging on Huawei digital modules to support Proof-of-Concept implementations (accelerated by the novel coronavirus COVID-19 situation), specifically to help minimise direct contact by digitising interactions between front-liners and customers.

We continue to invest in state-of-the-art technologies and platforms, with a laser-sharp focus on Blockchain and the digitalisation of traditional brick-and-mortar businesses. This is further driven by cognitive AI capability, driving businesses through data-backed decisions and actions.

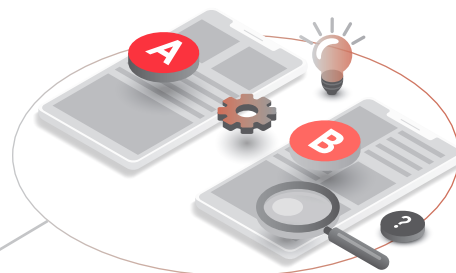
We also expanded our footprint into the IoT (Internet of Things) space, integrating and bringing software solutions together with sensor-driven hardware and devices for a holistic offering, successfully delivering more turnkey projects and solutions for Enterprise clients.



**We continue to invest in state-of-the-art technologies and platforms, with a laser-sharp focus on Blockchain and the digitalisation of traditional brick-and-mortar businesses.**

Lastly, we have also positioned ourselves as a Cloud provider, with capabilities in delivering integrated Cloud transformation. We successfully converted our current portfolio of solutions from traditional on-premise deployment to a Software-as-a-Service (SaaS) model; for example, our Loyalty Management System.

Our Cloud footprint also extends to our ability to set up, install and implement private or hybrid cloud solutions as we begin to establish a significant presence for ourselves in this space. One example includes a project to migrate a sizeable headcount to the latest MiHCM Digital HR solution hosted on a private cloud, with the data being hosted in Malaysia.





## DISTRIBUTION SERVICES

With a total of some 35 staff, the Microlink Distribution Services team is fully certified with an average 15 years' work experience in the ICT industry and more than 25 years of domain knowledge in the distribution business.

Our extensive product portfolio spans enterprise range servers, storage systems, engineered systems and solutions from leading industry partners, and technical and professional services.

The business serves a channel network of more than 200 business partners nationwide including System Integrators (SI), Independent Solution Vendors (ISV), Managed Services Providers (MSP) and Cloud Services Providers (CSP).

**The business serves a channel network of more than 200 business partners nationwide**

### Extensive Portfolio

Our diverse portfolio is sourced from various leading principals as follows:



Provided via Microlink subsidiary

**ABS**  
Applied Business Systems

**Applied Business Systems Sdn Bhd**

**ORACLE Suite**

Server, Storage & Software

**Fujitsu**

Server & Storage

Provided via Microlink subsidiary

**FIRST**  
solution

**First Solution Sdn Bhd**

**IBM**

Server & Storage

**Lenovo**

Server & Storage

**TMax**

Tibero DB Software

**\*Syncsort**

Mimix Software (since Mar 2020)

Provided via Microlink subsidiary

**FST**  
FORMIS Systems & Technology

**Formis Systems & Technology Sdn Bhd**

**\*HP Enterprise**

Server & Storage (Since Nov 2019)  
Aruba Network & Switches Solution (Since Mar 2020)

**Hitachi Vantara**

Server & Storage

**Stratus Technologies**

Server & Ever Run FT Solution Software

**Sangfor Technologies**

HCI & Security Solutions

\* New distributorship

Key wins for the Distribution Services business during the period, achieving revenues of some RM150 million, have included:



#### PUBLIC SECTOR & GLC

CLIENT	DESCRIPTION
Lembaga Hasil Dalam Negeri	Software Upgrade
Jabatan Imigresen Malaysia	Mainframe MA Renewal
Perkeso	Compute Upgrade
Pharmaniaga	Tech Refresh
Tenaga Nasional Berhad	Storage Capacity & Software Upgrade



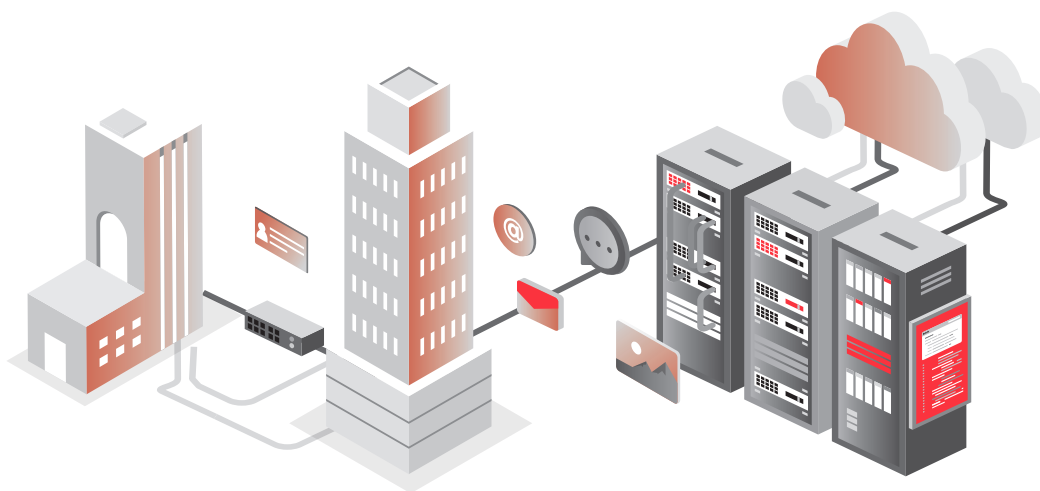
#### COMMERCIAL

CLIENT	DESCRIPTION
CIMB Bank	Tech Upgrade & MA
Prudential Assurance Malaysia Berhad	Tech Refresh
Alliance Bank Berhad	Tech Refresh
George Kent (Malaysia)	System Upgrade
Bank Simpanan Nasional	Software Upgrade
Public Bank Berhad	System Upgrade

In November 2019, we were appointed as a new distributor for HP Enterprise, initially for Server and Storage solutions and then in March 2020 for Aruba Network and Switches Solutions, a demonstration of our strength and resilience in the industry.

During the period under review the Distribution business was also awarded the **Lenovo Top Revenue Contributor FY2019 Award**.

Additionally, as further testament to our resilience in the industry, First Solution Sdn Bhd reinforced its long-standing relationship as an IBM partner when it became the sole distributor for a short period between the departure of TechD (Malaysia) Sdn Bhd and the appointment of VSTECS Berhad.



## Challenges

In essence, FY2019-2020 has been a challenging period for the Distribution Services business against a backdrop of political instability and a speculative economic outlook. A weak Malaysian ringgit against the US Dollar created fluctuations in product pricing, resulting in a shift in the procurement timelines of several key prospects in our pipeline. This has been compounded by cautious market sentiment when it comes to IT spending.

There was a marked decline of an estimated 23% in government and GLC projects throughout the year. In the commercial sector, many projects were also rescheduled or postponed, particularly in the Manufacturing, Oil & Gas and Telco sectors.

To address the challenges, the team has sharpened its approach to become more focused in engaging with and managing our sizeable network of business partners. As a result, we have managed to drive some major wins with support from our principals.

There can be no denying that the traditional distribution business model must transform as we progress towards a disruptive digitalisation market landscape. Industry trends indicate that businesses are gearing towards predictive-driven solutions rather than staying with pure operational compute systems. There is a strong emphasis on AI, data analytics, IoT and automation to achieve higher efficiency and enhance productivity.

As such, the Distribution Services group recognizes the need to adjust its go-to-market strategy in the following areas in order to strengthen its distribution presence:

### Resource Training & Teaming

- Refocusing current team mindsets
- Re-skilling to meet market solution needs

### Go-to-market business model

- Develop and engage new business partner ecosystem
- Cross-branding with KPI & Sales plan
- Value proposition with core products that are driven by attached solutions and managed services
- Leveraging resources, skill sets and deliverables



## SOLUTION DELIVERY

The Microlink Group Solution Delivery business focuses on delivery of a range of services spanning project management, design, development, testing, change management and deployment across a range of applications. Its portfolio includes:

- Architecting business applications and systems, defining best practice standards and ensuring technical integrity and consistency of each solution
- Bespoke solutions, designed and tailored to address business needs using open source programming languages
- Commercial off-the-shelf product development, including IBM, Microsoft and Oracle

During the period under review, a substantial number of the Solution Delivery team members achieved certification in **Huawei Technologies' Business Support Systems (BSS)**. This certification of resources was a fundamental component of the qualifying process for OMESTI Berhad's appointment as a **Huawei Authorised Systems Integration Partner**, becoming one of only five in the world. Our certification will continue, ensuring that we offer the largest pool of Huawei BSS-accredited resources in the country.

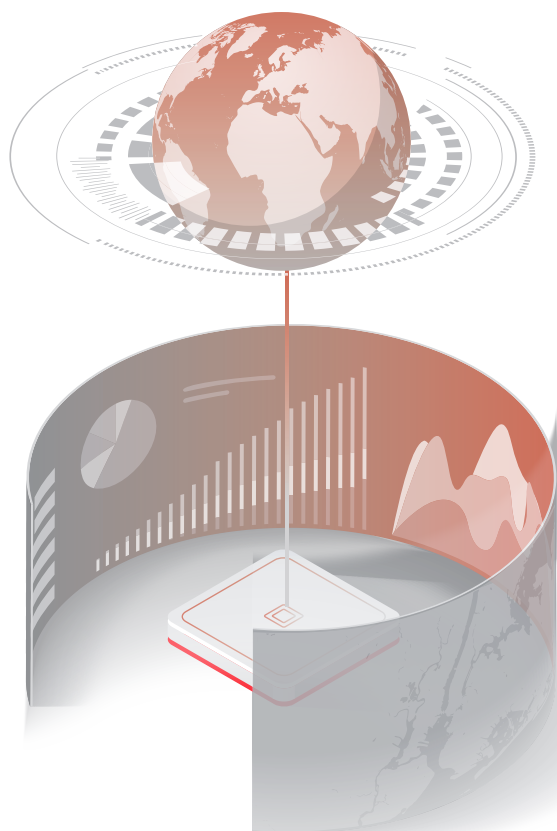
These resources are being deployed on the initial phase of the project to develop and implement the new Customer Relationship Management (CRM) and Billing system for **Telekom Malaysia Berhad**, under the contract awarded to OMESTI Berhad in April 2020. The system uses Huawei's Business Support Systems (BSS) technology.





The Group's portfolio of solutions has also been enhanced with the development of a Digital Interaction Services platform, known as **InterACT**. This platform will be deployed in the pilot phase of a project recently awarded by **Pos Malaysia Berhad** which will enable Pos Malaysia customers to subscribe to and renew insurance policies from relevant insurance providers as contained in Pos Malaysia's existing system or third party systems. Transactions will be handled via the InterACT platform which also includes a 360° Self-Serve App serving internal and external users.

Additionally, the team has been heavily deployed on the project to develop and commercialise on behalf of OMESTI Berhad a new Business Registry solution, known as BR-IDGE, for marketing and roll-out in regional and international jurisdictions.



## OBJECTIVES & STRATEGIES

The Group is focused as a primary goal on developing new industry and technical skillsets, leveraging on Huawei's breadth and depth of technical and industry know-how.

In the longer term, the goal is to develop/deploy new revenue generating services for Telco end user customers. With digitisation becoming the new norm, there is a need to introduce a new Digital Interactive Common Services layer on top of most legacy applications and so enable seamless entry into the 'Digital' world. The majority of portal or mobile applications are able to interact directly with a Digital Interactive Common Service layer, but the challenge is integration to the legacy applications that span many different forms of technology and versions of it.

As such, together with Huawei, we are embarking on this journey to apply a Digital Interactive Service layer on legacy applications across the Financial, Telco and GLC sectors.

**Local Cloud:** While cloud technology and cloud adoption remains popular, there is an increase in demand for local cloud services with global backing. Globalisation as we know it will change in the coming years, accelerated by trade wars and pandemics and it is possible that some economies will start to look inwards and become more self-reliant. Cloud technology for SaaS (Software As-A-Service), PaaS (Platform As-A-Service) and IaaS (Infrastructure As-A-Service) is still in demand but clients who are required to adhere to data residency constraints yet still wish to take advantage of cloud capabilities, are now able to access our On-Premise and Hybrid Cloud offerings.

We also remain focused on providing an OPEX-based commercial model to the industry to enable organisations to conserve CAPEX, reduce operational costs while still being able to embark on digital transformation programmes.

In the longer term, Microlink will focus on generating sustainable and recurring revenue streams via its OPEX-based commercial offerings.



## KEY RISKS

The outbreak of the COVID-19 pandemic and the subsequent Movement Control Order (MCO) implemented in Malaysia have impacted all businesses across the nation, a situation further compounded by the crash of the oil price at the start of the MCO. This situation has led to significant delays in the award of some projects that were expected to have materialised.

The Microlink Group is no exception and has implemented a number of measures to conserve cash, including salary reductions across the organisation and cost-cutting initiatives.

As with any business involved in the pursuit of large-scale projects, one of the principal risks to the business is the protracted lead times in the cycle that spans initial expression of interest – request for proposal (RFP) – bid submission – clarification – commercial negotiation – Proof of Concept and final award. This process can lead to operational cash flow issues before projects are awarded and start generating revenue.

The Group's involvement in such complex large-scale enterprise architecture platforms therefore presents a high degree of risk, exacerbated by the tight timelines imposed. This therefore requires stringent project controls and risk management.

In the Distribution Services business, one of the principal risks is potential loss of distributorships, as the regional presence of principals increases in the local space due to acquisition and partnerships built at the global level.

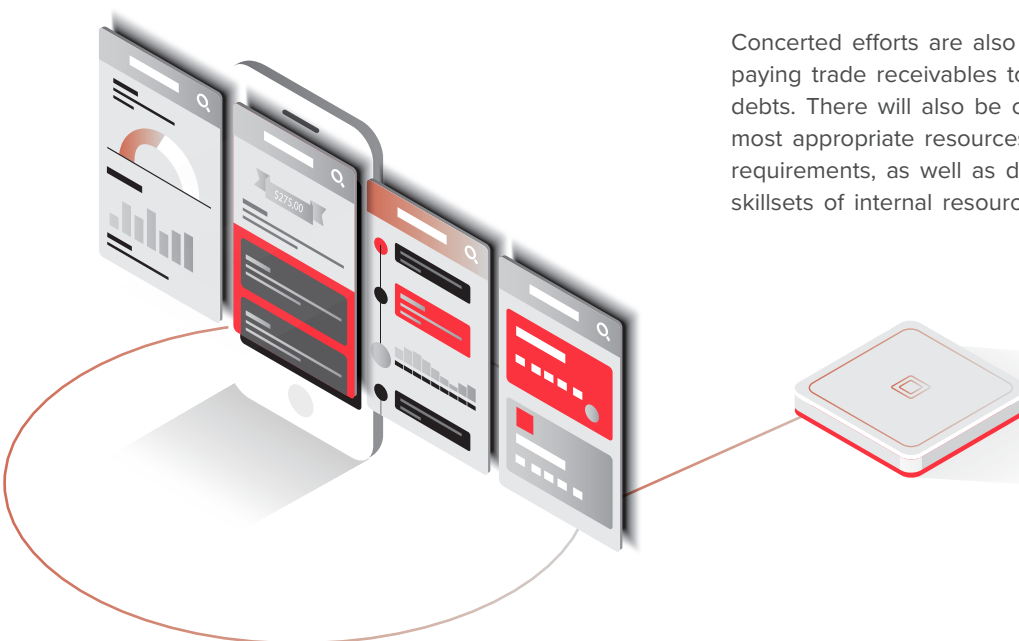
A further risk to the Microlink Group business is staff turnover with the loss of highly skilled and competent professionals. There is also a requirement for resources with new skillsets to take on cloud, mobility, analytics and security projects.

## MITIGATION

To counter the risk posed by long-lead times required to secure large-scale projects, the Group has continued to focus on securing smaller scale quick-win projects which can be mobilised, deployed and invoiced quickly. A further initiative has been to develop re-usable or 'white label' solutions and consistently invest in new technology tools to enable quicker time-to-market, thus minimising delivery risk.

In addition, by offering OPEX-based solutions on an As-A-Service basis, in particular On-Premise Cloud and IT managed services, Microlink will be able to provide clients with a workable, practical option in their digital transformation journey. Commercial proposals are structured to include alternative financing options such as principal leasing programmes or funding from financial institutions that offer financing for hardware and software projects. This also helps to minimise the risk of possible late payment by business partners.

Concerted efforts are also being made to monitor slow paying trade receivables to ensure collectability of the debts. There will also be continued focus on hiring the most appropriate resources to meet the new skillsets requirements, as well as developing the technical skillsets of internal resources.



## REVIEW OF FINANCIAL PERFORMANCE

Microlink Solutions Berhad reports its financial performance along the four business segments referenced above, namely:



### REVENUE

For FY20, the Group registered a revenue of RM221.21 million, an increase of 16.05% from RM190.62 million registered a year ago.

Total revenue generated from the **Financial Services** segment decreased by 20.07% to RM36.89 million in FY20 as compared to RM46.15 million in FY19. This was due largely to lower progressive revenue recognition.

The **Enterprise Solutions** segment's revenue for the financial year increased by 71.19% from RM19.44 million to RM33.28 million, mainly due to higher orders and project fulfilments.

The **Distribution Services** segment recorded an increase of revenue by 11.39% with total revenue registered at RM150.95 million, as compared to RM135.51 million recorded in the previous year. The increase was mainly due to higher orders and project fulfilments, primarily from the new projects secured during the current financial year.

Total revenue generated from the **Solution Delivery** segment increased by 48.39% to RM16.62 million in FY20, as compared to RM11.20 million in FY19, largely due to orders and project fulfilments.



### REVENUE

**Financial Services**

Decreased

**20.07%**

**RM36.89 MILLION**

FY19: RM46.15 million

**Enterprise Solutions**

Increased

**71.19%**

**RM33.28 MILLION**

FY19: RM19.44 million

**Distribution Services**

Increased

**11.39%**

**RM150.95 MILLION**

FY19: 135.51 million

**Solution Delivery**

Increased

**48.39%**

**RM16.62 MILLION**

FY19: 11.20 million

### PROFIT BEFORE TAX

The Group recorded profit before tax of RM14.07 million as compared to profit before tax of RM1.27 million in the preceding year. The turnaround was mainly attributable to higher orders and project fulfilments. The Group's higher profit margins and project fulfilments have largely contributed to the significant year-on-year increase.

### LIQUIDITY & CAPITAL RESOURCES

The Group's capital expenditure and working capital requirements have been financed by cash generated from operations as well as short-term borrowings provided by financial institutions.

Cash and bank balances decreased to RM22.79 million in FY20, as compared to RM27.96 million in FY19 due to higher cash used in financing activities as a result of full redemption of redeemable preference shares in the current financial year.

The Group has total borrowings of RM13.06 million in FY20. The borrowings were utilised for funding working capital and capital expenditure.

## OUTLOOK

The global economy is projected to register negative growth in 2020, mainly due to the significant economic repercussions arising from the unprecedented COVID-19 pandemic. The extent of the economic impact arising from this pandemic would be contingent on the severity and duration of the outbreak in various economies and the corresponding measures undertaken to contain this global health crisis. The weakness in the real economy could be further weighed down by a prolonged tightening of global financial conditions.

Against this highly challenging global economic outlook, Malaysia's GDP growth is projected to be between -2.0 to 0.5% in 2020 (2019: 4.3%). The domestic economy will be impacted by the necessary global and domestic actions taken to contain the outbreak. The domestic economy will also be affected by the sharp decline and volatile shifts in crude oil prices and continued supply disruption in the commodities sector. (Source: *Economic and Monetary Review, Bank Negara Malaysia*)

That said, the shift to digitisation has been accelerated as businesses look for and adopt new ways to continue operating or even change direction.

The ICT Industry in Malaysia continues to grow in size and distribution to the economy, albeit at a slower pace. Research house International Data Corporation (IDC) expects the industry to account for 21.0% of GDP by 2022. Nevertheless, any slowdown in the growth rate in recent times is expected to be tempered with the latest moves to develop Malaysia as a digital nation powered by Industry4RWD, smart manufacturing, IoT, blockchain, cloud computing and artificial intelligence. (Source: *ICT Industry Outlook in Malaysia 2019*, The National Tech Association of Malaysia (PIKOM))

The introduction of the fifth-generation cellular network (5G) is anticipated to drive growth of the ICT subsector to 6.9% in 2020. 5G technology will create a competitive market for home broadband services as well as increase coverage and network quality. This will strengthen Malaysia's capacity to participate in the Industrial Revolution 4.0 (IR4.0), allowing the ICT industry to fully utilise artificial intelligence (AI), robotics, virtual reality, big data analytics (BDA), Internet of Things (IoT) and software engineering, leading to higher digital adoption. *(Source: Economy Outlook 2020, Ministry of Finance)*

Notwithstanding the above, the management is optimistic on the outlook of the ICT industry given the marked increase in the requirement for businesses to transform digitally and automate their operations to ensure long-term sustainability. This is further evidenced by commitment at Government level to digitise 90% of its processes going forward. This environment presents significant potential for the Group to become Malaysia's eGovernment transformation partner and there are currently a number of proposals which are in discussion with various bodies. Similar opportunities are present in the private sector where the Group is actively pursuing prospects for its Smart Cities, IoT solutions and mobile applications deployment.



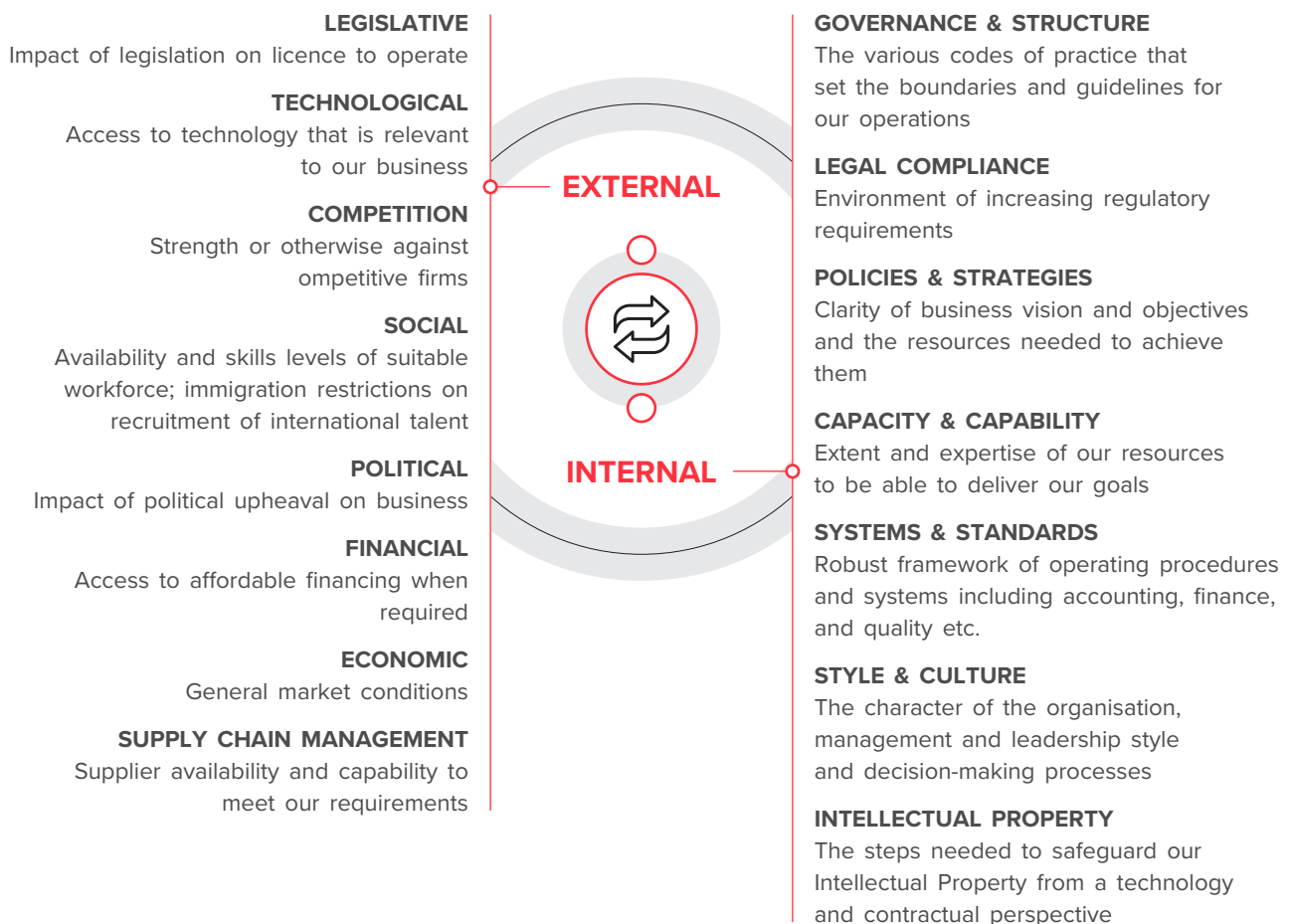
# SUSTAINABILITY STATEMENT



Microlink Solutions Berhad (Microlink) aspires to ensure sustainability for all areas of its business activities. The integration of sustainability into all our operations is a continuous process.

In compliance with ACE Market Listing Requirements, our activities are measured based on the criteria detailed in the Global Reporting Initiative or GRI. These span social, economic and environmental factors that impact our business and, in turn, the communities where we operate. This includes making a full assessment of any material factors that may affect the sustainability of the Group's business and taking the necessary steps to mitigate those factors.

The factors to be considered, which span external and internal spheres of influence, are summarised below:

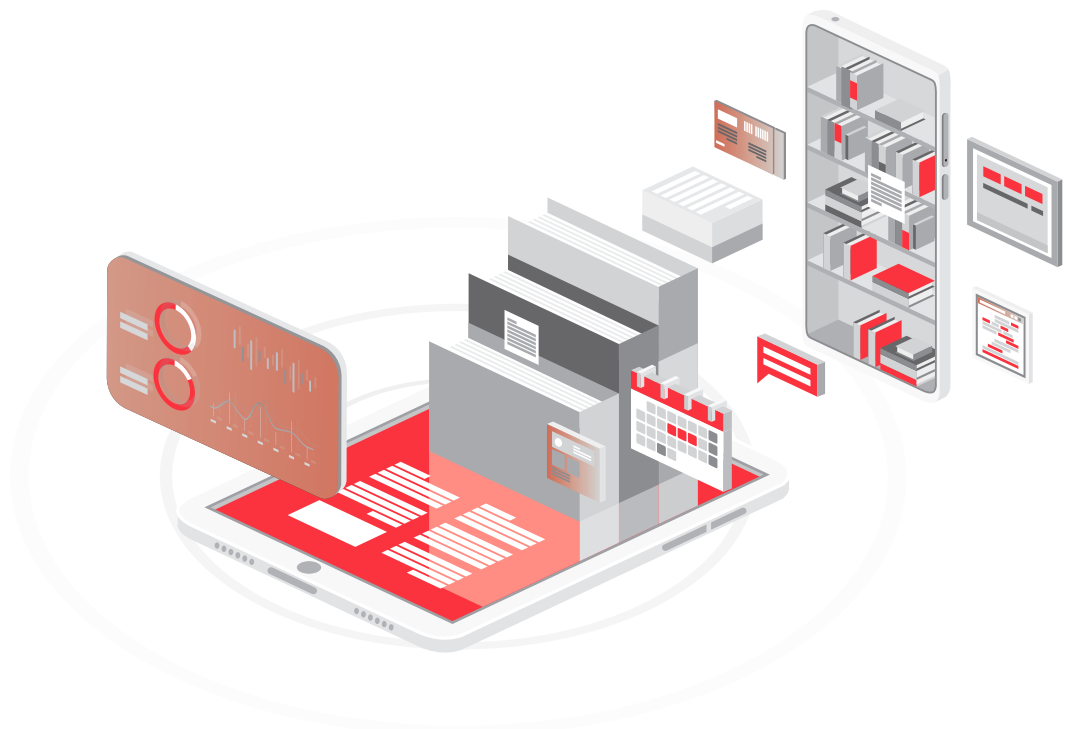


By assessing the impact of these key non-financial metrics on our business operations, we are able to highlight areas where our sustainability management and business processes can be strengthened. They also provide a basis on which we can continually improve our reporting to better meet the expectations of our stakeholders.

Key focus areas that are of the greatest significance for the Microlink Group can be defined as:



The Microlink Board has oversight responsibility for the delivery of sustainable value to stakeholders and this is achieved through implementation of the principles, policies, objectives and strategies of the Group and all its subsidiaries.





## SOCIAL

### TALENT ATTRACTION & RETENTION

A major sustainability issue faced by all industry sectors in Malaysia today is the recruitment and retention of employees at all levels, who are equipped with the appropriate mix of skills for the world of work, particularly with regards to the graduate population. Our approach to this challenge is to focus on creating and maintaining a safe and supportive work environment that is conducive to empowering talented individuals to achieve their full potential. We are currently conducting our own in-house training programmes in order to bridge the employability gap, however, we are also seeking strategic partners in the education sector to scale up this initiative.

The size and range of activities covered by our organisation provides an extensive cross-section of opportunities for employees to build their skills portfolio and broaden their experience. Relevant training and development in professional and technical skills forms an important component of employee progress and is incorporated into their Annual Key Performance metrics.

The agile and open nature of the organisation in terms of hierarchical structure means that employees are able to interact with colleagues at all levels of the Group without reservation or strict formality. This environment helps encourage employees to pursue their career goals yet remain within the organisation.

Employees in all divisions of the Group receive training in areas pertaining to their function and/or technical discipline. Relevant employees receive ongoing training on the latest legal and regulatory requirements, such as updates to the Employment Act, the Competition Act, the Malaysian Code on Corporate Governance and taxation laws. Leadership and coaching programmes are also provided from time to time to strengthen management skills.

### DIVERSITY

The Microlink Group practises a policy of full inclusion and diversity. This applies at all levels of the organisation including at Board level. This ensures the broadest possible range of perspective and experience is available to the organisation at all times.

Appointments, promotions and other employee-related decisions are made solely on the basis of suitability of skills, experience and performance.

Our employee population comprises a well-balanced team with a range of diverse technical and professional skills that is results-oriented and focused on achieving the highest standards of excellence.



### EMPLOYEE COMPOSITION

#### GENDER DIVERSITY

● Male	: 58.0%
● Female	: 42.0%

#### AGE OF EMPLOYEES

● 20-30	: 26.0%
● 31-40	: 45.0%
● 41-50	: 19.0%
● 51-60	: 10.0%

In terms of ethnic mix, a person's racial background is of no significance to us and we are therefore colour blind when recruiting employees. The racial mix within the Group follows that of the national population.

### HEALTH & EMPLOYEE WELL-BEING

We recognise that our employees are the driving force of a strong business. We firmly believe that a motivated, energised workforce delivers value to our internal organisation and to our stakeholders. We focus on promoting a healthy outlook and encourage employees to explore new/different concepts and ideas/activities to broaden their thinking. Our Stepping Stones development initiative is one example where we provide employees with a structured programme of interactive sessions on topics that fall outside the conventional learning agenda in order to help them achieve their full potential.

### Ensuring safer working environments

We are committed to conducting our businesses in a way that protects the health and safety of our employees. We ensure our employees understand that they share in this responsibility, and that we are all accountable for our own health and safety, and that of our colleagues.

### Upholding labour practices & employee rights

The Group has a zero-tolerance policy against discrimination in any form and all employees have access to a grievance mechanism to raise concerns related to workplace practices.

The Group is committed to treating its employees fairly and with dignity and respect. The Group complies with all applicable labour laws, rules and regulations where it operates, including the Malaysian Employment Act 1955, Industrial Relations Act and regulations governing key issues such as child labour and forced labour.

### COMMUNITY INVESTMENT

The Microlink Group is invested in providing educational opportunities for future Malaysian talent. As such, a contribution of over 20 laptops was provided to Tech Dome Penang, a centre that encourages young people and students in Penang to develop an interest in science and improve their digital literacy. The aim is to help them understand how digitisation and smart solutions will fundamentally change the way society behaves and how this will impact the now and future generations.

A group of employees also took part in the annual Bursa Bull Charge, the event that sees participants from all levels of the Malaysian corporate world take to the streets in support of local charitable causes.

Following the outbreak of the novel coronavirus (COVID-19) pandemic and subsequent Movement Control Order in Malaysia, Microlink also contributed support to the provision by the OMESTI Group of one million surgical face masks and other PPE (Personal Protective Equipment). These items were donated to the Ministry of Home Affairs for distribution among Malaysian frontline medical teams, police and other essential supply workers as needed.



## ECONOMIC

### ETHICAL CONDUCT

The Group is fully committed to conducting its businesses in compliance with local laws and regulations and with the utmost integrity, transparency and accountability. A code of conduct and ethics, which is included in our respective Group employee handbooks, sets out the standards of conduct and personal behaviour that all our directors and employees are required to observe to ensure that the Group's commitment is upheld. This code of conduct can be found on our website at [www.microlink.com.my/investor-information/](http://www.microlink.com.my/investor-information/).

### Anti-bribery & corruption

The Group firmly believes in operating its businesses based on the highest standards of integrity, transparency, ethics and accountability and is against corruption in all its forms. Our code of conduct and ethics sets out the Group's business values and practices by which all our directors and employees are required to abide.

The amendment of the Malaysian Anti-Corruption Commission (MACC) Act under Section 17A which was passed into law in 2018, came into force recently under which commercial organisations are also liable and can be punished if their employees or associates are involved in corruption. The provision of this law, also known as corporate liability, encourages business to be conducted with integrity and to promote good governance practices, and is not solely for the purpose of punishing commercial organisations. In line with this, the Group has revised and reinforced its Anti-Bribery & Corruption (ABC) Policy in order to ensure strict compliance with the additional requirements. <http://www.microlink.com.my/investor-information/>





Mandatory briefings and familiarisation training are currently being conducted with Directors, management and employees at all levels of the Group. The following key elements are rigorously emphasised:

- The need for all businesses in the Group to establish an anti-corruption compliance programme;
- The requirement to report audit results and reviews directly to the Board;
- The practice of conducting corruption risk assessments periodically to identify opportunities for corruption including systems that are not sufficiently robust, high-risk business activities, and supply chain corruption;
- The requirement to conduct regular performance reviews to assess and strengthen the system; and
- The fact that there will be vigorous enforcement and sanctions for non-compliance.

The briefings also covered Money Laundering, highlighting the need to understand the business and background of counterparties and to avoid complicated payment arrangements.

The policies for internal and external parties have been updated and communicated accordingly.

The Group also has in place a Group-wide whistleblowing policy with mechanisms to enable employees and external parties to confidentially report any breach, or suspected breach, of any law or of our policies and practices.

All these policies can be found on our website at <http://www.microlink.com.my/investor-information/>.



## **PRODUCT DEVELOPMENT & INNOVATION**

As a technology-first organisation, however, it is vital that a significant proportion of our resources is allocated to the research, development and commercialisation of future-ready digital solutions to ensure that our business remains relevant, particularly in light of the changing market conditions as a result of the COVID-19 pandemic. A strong focus on helping clients move from traditional, manual legacy systems to a digital environment is therefore a major plank of our strategy.

Our team comprises experienced business analysts, solution architects and developers with diverse technology skills and experience in order to achieve delivery excellence in the implementation of these digital solutions.

## **CLIENT SATISFACTION & ENGAGEMENT**

The Group understands that client satisfaction and engagement are important material issues that have an impact on our reputation, brand and opportunity for repeat business. Given that many of our technology solutions are customised to meet specific client requirements, it is vital that we understand the market conditions where those clients operate. We therefore engage in regular communication with our clients, conducting product briefing sessions and seminars where applicable.

## **BRAND & REPUTATION**

The Microlink Group recognises the importance of its brand and reputation in the market place and the adverse impact on its ability to operate if that reputation is called into question. The Group therefore takes all feasible measures to protect these core elements of its licence to operate by ensuring that its business is conducted to the highest standards of integrity, professionalism and delivery excellence.

## **LEGAL & REGULATORY COMPLIANCE**

The Microlink Group ensures that its operations are in strict compliance with all legal and regulatory requirements.





## ENVIRONMENT

### ENERGY & RESOURCE UTILISATION

As a Group, we aim to minimise our energy consumption through mindful usage of energy and resources. Whereas previously, the Group operated out of offices in at least three distinct locations, each with associated rental and utilities costs, during the period under review, we have consolidated the majority of our operations into one centralised location. The majority of our employees are now based in one building – Aurora Place at Bukit Jalil – with only a small percentage operating from satellite or client offices where required.

The new offices have been fitted out with energy-saving and resource optimisation as the primary design goals. Newer energy-saving lighting has been utilised and air-conditioning that can be controlled in zones has been fitted. In addition, a significant percentage of the fit-out was completed using upcycled components from the former offices.

In terms of energy consumption, we are already seeing savings of an around 65%. The adoption of cloud for a substantial proportion of our operations has also reduced the requirement for server rooms, which can add to cost, both in terms of space and energy consumption. In terms of rental costs, the consolidation will deliver long-term savings.

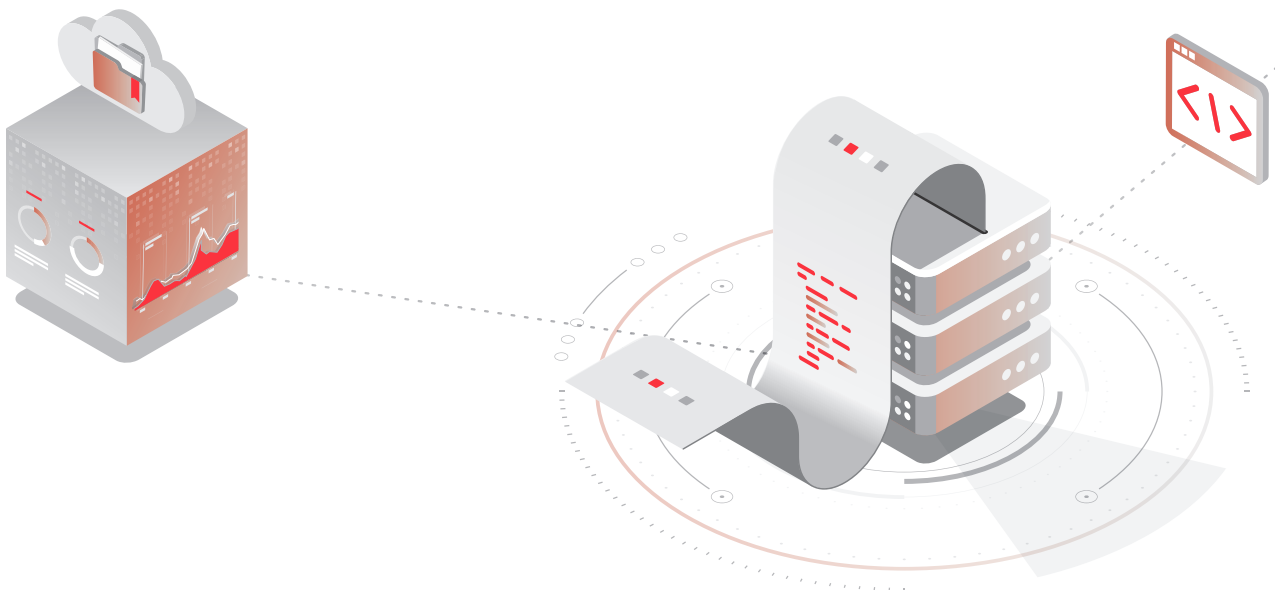
We practice stringent recycling across the Group and campaigns are also held during the year where employees are encouraged to upcycle preloved items which are then donated to underprivileged communities.

### PROCUREMENT & SUPPLY CHAIN MANAGEMENT

We are committed to minimising our carbon footprint. Wherever possible, we source the materials, supplies and equipment required for our business operations from locations that offer the least impact on the environment. We also consolidate our purchasing activities to ensure economies of scale both in terms of expenditure and logistics. This activity has been further enhanced during the period under review following restructuring and reorganisation of parts of the Group's operations.

### CONCLUSION

During the coming financial year, the Group will continue to conduct a comprehensive materiality assessment via interface with its key internal and external stakeholders in order to ensure that all non-financial factors that pose a risk to the sustainability of the Group's businesses are understood and that measures are taken to mitigate any such risks.



# CORPORATE INFORMATION



## BOARD OF DIRECTORS

### Independent Non-Executive Chairman

Tun Arifin bin Zakaria

### Executive Director

Monteiro Gerard Clair

### Independent Non-Executive Directors

Tai Keat Chai  
Martin Chu Leong Meng

### Non-Independent Non-Executive Directors

Dato' Jaganath Derek Steven Sabapathy  
Mah Xian-Zhen

## GROUP CHIEF EXECUTIVE OFFICER

Chia Yong Wei

## BOARD COMMITTEES

### Executive Committee

Monteiro Gerard Clair  
(Chairman)  
Mah Xian-Zhen  
Chia Yong Wei

### Audit & Risk Management Committee

Tai Keat Chai  
(Chairman)  
Martin Chu Leong Meng  
Mah Xian-Zhen

### Nominating Committee

Tun Arifin bin Zakaria  
(Chairman)  
Martin Chu Leong Meng  
Mah Xian-Zhen

### Remuneration Committee

Dato' Jaganath Derek Steven Sabapathy (Chairman)  
Tun Arifin bin Zakaria  
Martin Chu Leong Meng

### Long-Term Incentive Plan Committee

Martin Chu Leong Meng  
(Chairman)  
Tai Keat Chai  
Monteiro Gerard Clair

## REGISTERED OFFICE

Ho Hup Tower - Aurora Place  
2-07-01 – Level 7  
Plaza Bukit Jalil  
No 1, Persiaran Jalil 1  
Bandar Bukit Jalil  
57000 Kuala Lumpur  
T +603 9779 1700  
F +603 9779 1701

## AUDITORS

BDO PLT  
Level 8  
BDO @ Menara CenTARa  
360 Jalan Tuanku Abdul Rahman  
50100 Kuala Lumpur  
T +603 2616 2888  
F +603 2616 3190/3191

## PRINCIPAL BANKERS

CIMB Bank Berhad  
OCBC Bank (Malaysia) Berhad  
Ambank (M) Berhad

## SHARE REGISTRAR

Bina Management (M) Sdn Bhd  
Lot 10, The Highway Centre  
Jalan 51/205  
46050 Petaling Jaya  
Selangor Darul Ehsan  
T +603 7784 3922  
F +603 7784 1988

## COMPANY SECRETARY

Lim Shook Nyee  
[MAICSA No. 7007640]  
[SSM PC No. 201908003593]

## HEAD OFFICE

Ho Hup Tower - Aurora Place  
2-08-01 – Level 8  
Plaza Bukit Jalil  
No. 1, Persiaran Jalil 1  
Bandar Bukit Jalil  
57000 Kuala Lumpur  
T +603 9779 1700  
F +603 9779 1702

## STOCK EXCHANGE LISTING

ACE Market  
Bursa Malaysia Securities Berhad  
Stock Code: 0126  
Stock Name: MICROLN  
Sector: Technology

## WEBSITE

[www.microlink.com.my](http://www.microlink.com.my)

# PROFILE OF GROUP CHIEF EXECUTIVE OFFICER

CHIA YONG WEI

## GROUP CHIEF EXECUTIVE OFFICER



- Age 44, Male, Malaysian
- Appointed as Group Chief Executive Officer on 1 April 2016
- Member of Executive Committee



Mr Chia joined the OMESTI Group of Companies in January 2014, initially serving as Chief Technology Officer and then as Chief Operating Officer of OMESTI Innovation Lab (Malaysia) Sdn Bhd, the technology and applications development arm of the Microlink Group. In April 2016, he was appointed as Group CEO of Microlink Solutions Berhad.

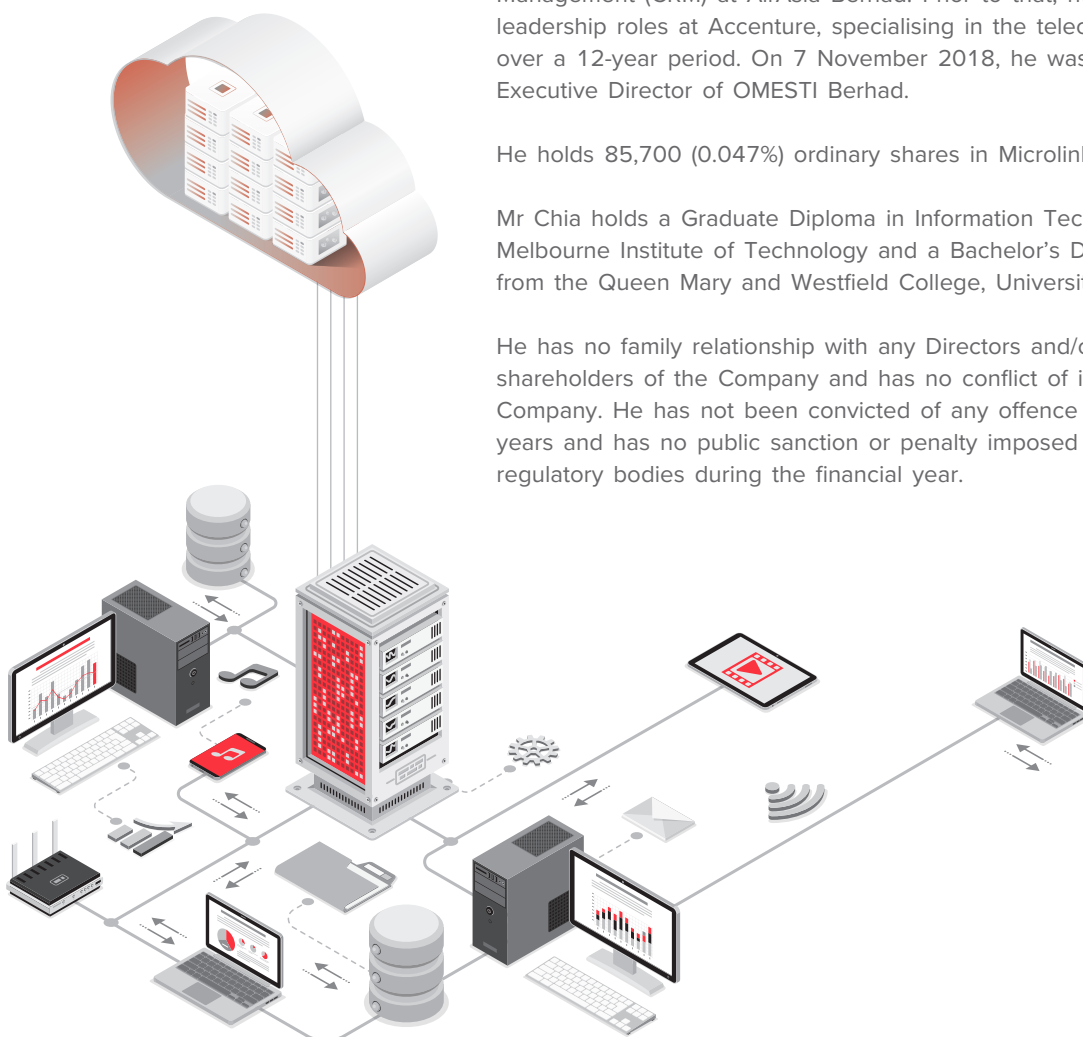
During his tenure, he has been responsible for the overall technology development of the organisation, bringing together innovative technologies that enable clients and enterprise-wide users to deploy effective solutions to grow and drive their businesses.

Prior to joining the OMESTI Group, Mr Chia was the Head of Innovation, Commercial & Technology (ICT) and Regional Head of Customer Relationship Management (CRM) at AirAsia Berhad. Prior to that, he held several leadership roles at Accenture, specialising in the telecommunications sector over a 12-year period. On 7 November 2018, he was appointed as Executive Director of OMESTI Berhad.

He holds 85,700 (0.047%) ordinary shares in Microlink Solutions Berhad.

Mr Chia holds a Graduate Diploma in Information Technology from the Royal Melbourne Institute of Technology and a Bachelor's Degree in Engineering from the Queen Mary and Westfield College, University of London.

He has no family relationship with any Directors and/or other major shareholders of the Company and has no conflict of interest with the Company. He has not been convicted of any offence within the past five years and has no public sanction or penalty imposed by the relevant regulatory bodies during the financial year.



# PROFILE OF DIRECTORS

## TUN ARIFIN BIN ZAKARIA

### INDEPENDENT NON-EXECUTIVE CHAIRMAN



- Age 69, Male, Malaysian
- Appointed to the Board on 6 June 2017
- Chairman of Nominating Committee and Member of Remuneration Committee



Tun Arifin graduated with LLB (Hons) from the University of Sheffield, UK in 1974 and LLM from the University College, London in 1979. He was called to the English Bar at Lincoln's Inn in 1979.

Upon graduation, his distinguished legal career began when he joined the Malaysian Judicial and Legal Service before being posted as Federal Counsel in the Advisory Division of the Attorney General's Chambers and later as Magistrate, Sessions Court Judge and Senior Assistant Registrar.

He served in various capacities in the Government of Malaysia, both in the Judicial and Legal Departments before being appointed as a Judicial Commissioner on 1 March 1992, and Judge of the High Court of Malaya in 1994. In 2002, he was elevated as Judge of the Court of Appeal, in 2005 as Judge of the Federal Court and then on 24 October 2008 as Chief Judge of the High Court of Malaya. On 14 September 2011, Tun Arifin was appointed as the 13th Chief Justice of Malaysia, where he served until his retirement on 31 March 2017. In 2013, he was made an Honorary Bencher of Lincoln's Inn.

In June 2012, he also served as Co-Chair of the United Nations Environment Programme (UNEP) World Congress on Justice, Governance and Law for Environmental Sustainability.

Tun Arifin also sits on the Board of Vertice Berhad as Independent Non-Executive Chairman. He is currently the President of the Inns of Court Malaysia.

## MONTEIRO GERARD CLAIR

### EXECUTIVE DIRECTOR



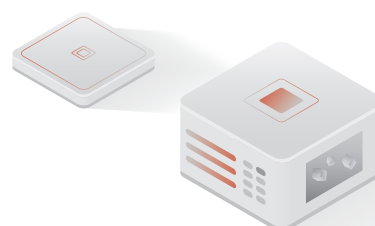
- Age 49, Male, Malaysian
- Appointed to the Board on 16 October 2012 as Non-Independent Non-Executive Director
- Re-Designated as Executive Director on 1 April 2016
- Chairman of Executive Committee and Member of Long-Term Incentive Plan Committee



A serial entrepreneur, Mr Monteiro began his career in 1992 as a sales agent for Riken Auto Sdn Bhd (Riken Auto) and was subsequently appointed as a Director. In 1998, he left Riken Auto and set up Optima Auto Sdn Bhd where he served as Managing Director until 2005.

Since then, he has ventured into the property industry and various other investments via several privately held companies including H2O Holdings Sdn Bhd (H2O), an investment holding company. He serves as a Director of H2O and of various other private companies, including property development company, Montprimo Sdn Bhd, where he is Executive Vice Chairman. He also currently serves as an Executive Director of Omesti Berhad, Director of Omesti Holdings Berhad and Director of Diversified Gateway Solutions Berhad.

In his younger years, Mr Monteiro was an accomplished sportsman, representing Malaysia in squash at both junior and senior levels. Crowned National Junior Champion in 1988, he also captained the victorious National Junior Team in the East Asian Junior Squash Championships in 1999.



## TAI KEAT CHAI

### INDEPENDENT NON-EXECUTIVE DIRECTOR



- Age 66, Male, Malaysian
- Appointed to the Board on 28 August 2013
- Chairman of Audit & Risk Management Committee and Member of Long-Term Incentive Plan Committee



Mr Tai brings many years of valuable experience and insight through his work at KPMG, London and PwC in Kuala Lumpur. In 1981, he joined Alliance Investment Bank Berhad where he worked in corporate finance for seven years before venturing into stockbroking, working with SJ Securities Sdn Bhd, AA Anthony Securities Sdn Bhd and Kenanga Investment Bank Berhad.

He is currently a Director of Rex Industry Berhad, Omesti Berhad, Marine & General Berhad, MIDF Amanah Asset Management Berhad and several other unlisted companies.

Mr Tai is a Fellow of the Institute of Chartered Accountants in England & Wales and a member of the Malaysian Institute of Accountants.



## MARTIN CHU LEONG MENG

### INDEPENDENT NON-EXECUTIVE DIRECTOR



- Age 64, Male, Malaysian
- Appointed to the Board on 6 January 2014
- Chairman of Long-Term Incentive Plan Committee and Member of Audit & Risk Management Committee, Nominating Committee and Remuneration Committee



Mr Martin Chu graduated with an MSc in Management Science and a BSc (Hons) in Mechanical Engineering from Imperial College, University of London. His early career was spent with Schlumberger Offshore Services Ltd, in the Netherlands and the UK, as a Senior Field Engineer in wireline logging and production services for offshore oil & gas exploration.

Five years later, he moved into banking where he obtained 26 years of experience in Financial Services, spanning multiple disciplines. Initially with Mitsubishi Bank Ltd in London, specialising in Corporate Finance, Treasury, Property Finance and Corporate Restructuring, he then joined EON Bank Berhad in Kuala Lumpur for 15 years, eventually rising to the position of Deputy Chief Executive Officer, Group Management Services.

During this time, he led various corporate exercises including the acquisition of Oriental Bank and Malaysian International Merchant Bank Berhad. In 2000, he was appointed as Executive Director/Acting Chief Executive Officer of Oriental Bank, subsequently leading the merger integration of these two organisations into EON Bank.

From 2008 to 2011, he was Chief Operating Officer of ECM Libra Investment Bank Berhad. In 2011, he was reassigned to oversee Treasury & Wealth Management and in 2012, was appointed as Chief Risk Officer. While at ECM Libra, he also sat on the board of Asiasons WFG Ltd, Singapore, as Non-Independent Non-Executive Director from 2009 to 2011.

## DATO' JAGANATH DEREK STEVEN SABAPATHY

### NON-INDEPENDENT NON-EXECUTIVE DIRECTOR



- Age 63, Male, Malaysian
- Appointed to the Board on 20 October 2017
- Chairman of Remuneration Committee



Dato' Jaganath holds a Master of Arts majoring in Corporate Finance & International Trade from Edinburgh University, UK. Upon graduation in 1981, he joined Price Waterhouse, a leading London firm of chartered accountants.

In 1984, he returned to Malaysia and joined KPMG Peat Marwick as a Manager, and was subsequently admitted as Partner in 1990. Whilst at KPMG Malaysia, he was involved in a wide range of assignments covering audit, investigations, management consultancy and corporate finance in Malaysia, the ASEAN countries, North America and Europe. He served on a variety of KPMG International Committees including committees for Mergers & Acquisitions, Privatisation and Management Consultancy. He was also an examiner for the professional examinations of the Malaysian Association of Certified Public Accountants (MACPA).

Dato' Jaganath left KPMG Malaysia in late 1994 to join Benta Plantation Berhad as an Executive Director. A year later, he was appointed as a Director of Austral Lao Power Co Ltd, a position he held until 1997. He then joined Prime Utilities Berhad and Indah Water Konsortium Sdn Bhd, Malaysia's privatised national wastewater utility, as the Managing Director of both companies, positions he held up to 1999. From 1999 until his retirement in 2013, Dato' Jaganath served as Chief Executive Officer/Director of Bandar Raya Developments Berhad Group.

He is the Founder and currently Chief Executive Officer/Director of Tribeca Real Estate Asset Management Sdn Bhd, a niche property development company. He is also a Senior Independent Non-Executive Director of Sime Darby Property Berhad and Non-Independent Non-Executive Director of Omesti Berhad.

## MAH XIAN-ZHEN

### NON-INDEPENDENT NON-EXECUTIVE DIRECTOR



- Age 38, Female, Malaysian
- Appointed to the Board on 1 April 2016
- Member of Audit & Risk Management Committee, Nominating Committee and Executive Committee



Ms Mah graduated with a Bachelor of Arts from Wellesley College, MA, USA, followed by a Graduate Diploma in Law from BPP Law School. She then attended the Bar Vocational Course in London and was called to Bar of England and Wales in 2006. On completing her Bar Vocational Course, Ms Mah returned to Malaysia and in September 2006, joined Messrs Shook Lin & Bok. In 2007, she was called to the Malaysian Bar, and remained with the firm as a Legal Assistant until June 2009, focusing on corporate and commercial litigation. In 2009, she also obtained an Executive Diploma in Islamic Law (Islamic Banking) from International Islamic University, Malaysia.

Subsequently, in October 2009, she joined Omesti Berhad (Omesti) as Executive Assistant to the Chief Executive Officer before being appointed as an Executive Director of Omesti in September 2011. She is closely involved in developing, organising, implementing and monitoring strategic plans and programmes throughout the organisation.

She currently serves as an Executive Director of Omesti, Director of Omesti Holdings Berhad and Director of Man Yau Holdings Berhad.

#### Save where disclosed above, none of the Directors has:

- any family relationship with any Director and/or major shareholder of the Company;
- any conflict of interest with the Company;
- any conviction for offences within the past 5 years; and
- any public sanction or penalty imposed by the relevant regulatory bodies during the financial year.

# KEY MANAGEMENT PERSONNEL

The following section provides details on the senior executives who hold responsibility for management of the principal operations of the businesses within the Microlink Group.

## SEE KAR FAI

### Group Chief Operating Officer

- Age 39, Male, Malaysian
- Appointed on 10 February 2014

#### Qualifications

BSc (Hons) Engineering, University of Sheffield

#### Working Experience

17 years

#### Profile

Kar Fai joined the OMESTI Group of Companies in 2014 as a pioneer member of Omesti Innovation Lab (Malaysia) Sdn Bhd, the technology and applications development arm of the Microlink Group, which provides innovative, digital implementation services to SMEs and enterprises. He was appointed as Group COO for the Microlink Group on 1 September 2018.

Previously, he held several leadership roles at Accenture from quality control, solution architecture to project management. During this time, he oversaw the solution integrity of large scale end-to-end applications and the delivery of business transformation programmes. He has extensive experience in business development, project management, business process improvement, application development, quality assurance and enterprise solutions.

#### Any directorship in public companies/listed issuers

None

#### Any family relationship with any director and/or major shareholder of the listed issuer

None

#### Any conflict of interests that the person has with the listed issuer

None

#### Other than traffic offences, the list of convictions for offences within the past 5 years and particulars of any public sanction or penalty imposed by the relevant regulatory bodies during the financial year, if any.

None

## FELIX TAN TEE HWA

### Group Chief Technology Officer

- Age 42, Male, Malaysian
- Appointed on 24 March 2014

#### Qualifications

Bachelor of Electrical & Computer System Engineering, BSc majoring in Mathematics & Computer Science

#### Working Experience

16 years

#### Profile

Felix leads the development team for the Solution Delivery Business where he is involved in leveraging emerging technologies and bringing new ideas that best fit clients' challenging environments, while ensuring the Microlink Group follows through on its core delivery practices.

He joined the Group in 2014 as Development Manager with Omesti Innovation Lab (Malaysia) Sdn Bhd overseeing solution architecture and delivery of projects. He has a broad range of experience across different IT domains including Cloud Computing, Infrastructure Design, Technical Architecture, and DevOps. On 1 September 2018, he was appointed as Group CTO of Microlink Group.

Previously, Felix held key roles as Head of Infrastructure & Network at AirAsia Berhad and at Accenture, where he took on different technical architect leadership roles across different industries.

#### Any directorship in public companies/listed issuers

None

#### Any family relationship with any director and/or major shareholder of the listed issuer

None

#### Any conflict of interests that the person has with the listed issuer

None

#### Other than traffic offences, the list of convictions for offences within the past 5 years and particulars of any public sanction or penalty imposed by the relevant regulatory bodies during the financial year, if any.

None



## EDDIE THOO W'Y-KIT

### Chief Financial Officer

- Age 47, Male, Malaysian
- Appointed on 30 April 2019

#### Qualifications

CIMA, MBA from University of Strathclyde, Scotland

#### Working Experience

24 years

#### Profile

Eddie has more than 20 years of experience in corporate and operational finance in both public listed and private limited companies in the logistics and other sectors. In addition to his role as CFO for Microlink Group, he also serves as Group CFO of Microlink's holding company OMESTI Berhad. His role includes ensuring timely and accurate reporting of all financial matters in compliance with the various regulatory and statutory requirements, as well as supporting the Directors and Management in delivering financial and non-financial targets.

#### Any directorship in public companies/listed issuers

None

#### Any family relationship with any director and/or major shareholder of the listed issuer

None

#### Any conflict of interests that the person has with the listed issuer

None

#### Other than traffic offences, the list of convictions for offences within the past 5 years and particulars of any public sanction or penalty imposed by the relevant regulatory bodies during the financial year, if any.

None

## MAH CHON CHEANG

### Chief Executive Officer – Distribution

- Age 52, Male, Malaysian
- Appointed on 1 January 2015

#### Qualifications

Bachelor of Business Administration

#### Working Experience

27 years

#### Profile

Chon Cheang is a seasoned professional with more than 20 years' track record in the IT sector. As CEO for Microlink's Distribution Business, he manages the provision of hardware on behalf of principals IBM, Lenovo, HPE+Aruba, Oracle, Hitachi Vantara, Stratus, Sangfor as well as integration of this hardware into clients' existing systems.

His career began with Bass Consulting in Business Development followed by a stint at KN Kenanga as a Dealer Representative. He subsequently spent more than six years with Hewlett-Packard Malaysia as Product Manager for Industry Standard Servers & Storage, spearheading volume servers and driving HP Intel servers to hold a leading position in market share for more than 24 consecutive quarters. He then joined TechD (Malaysia) Sdn Bhd as Product Manager before taking up his current role.

#### Any directorship in public companies/listed issuers

None

#### Any family relationship with any director and/or major shareholder of the listed issuer

- Nephew of Dato' Mah Siew Kwok, Non-Executive Chairman of OMESTI Berhad, [Holding Company of MSB];
- Cousin to Mah Xian-Zhen, Non-Executive Director of MSB

#### Any conflict of interests that the person has with the listed issuer

None

#### Other than traffic offences, the list of convictions for offences within the past 5 years and particulars of any public sanction or penalty imposed by the relevant regulatory bodies during the financial year, if any.

None



## AGNES LIM SHOOK NYEE

### Group Company Secretary

- Age 51, Female, Malaysian
- Appointed on 7 January 2020

#### Qualifications

The Institute of Chartered Secretaries and Administrators (ICSA)

#### Working Experience

28 years

#### Profile

Agnes Lim is a highly experienced Chartered Secretary and an Associate of the Malaysian Institute of Chartered Secretaries & Administrators (MAICSA) since 1995. She first joined the OMESTI Berhad Group in December 2006 and helped build the team that provides Company Secretarial Services and statutory advice to all OMESTI Berhad Group companies, as well as to external clients. In March 2017, she left the Group to join Puncak Niaga Holdings Berhad Group as General Manager, Secretarial Department, Corporate Services Division/Joint Company Secretary. After nearly three years there, Agnes rejoined OMESTI Berhad Group on 6 January 2020 as Head, Group Company Secretary.

Agnes has more than 27 years of experience in corporate secretarial practice, having worked in management consulting firms and public listed companies. Over the years, her responsibilities have included attending to all the corporate secretarial matters as well as supporting the Board of Directors and Management of various organisations in a wide range of corporate secretarial and statutory matters. She has been involved in advising on compliance with the various regulatory and statutory requirements.

#### Any directorship in public companies/listed issuers

None

#### Any family relationship with any director and/or major shareholder of the listed issuer

None

#### Any conflict of interests that the person has with the listed issuer

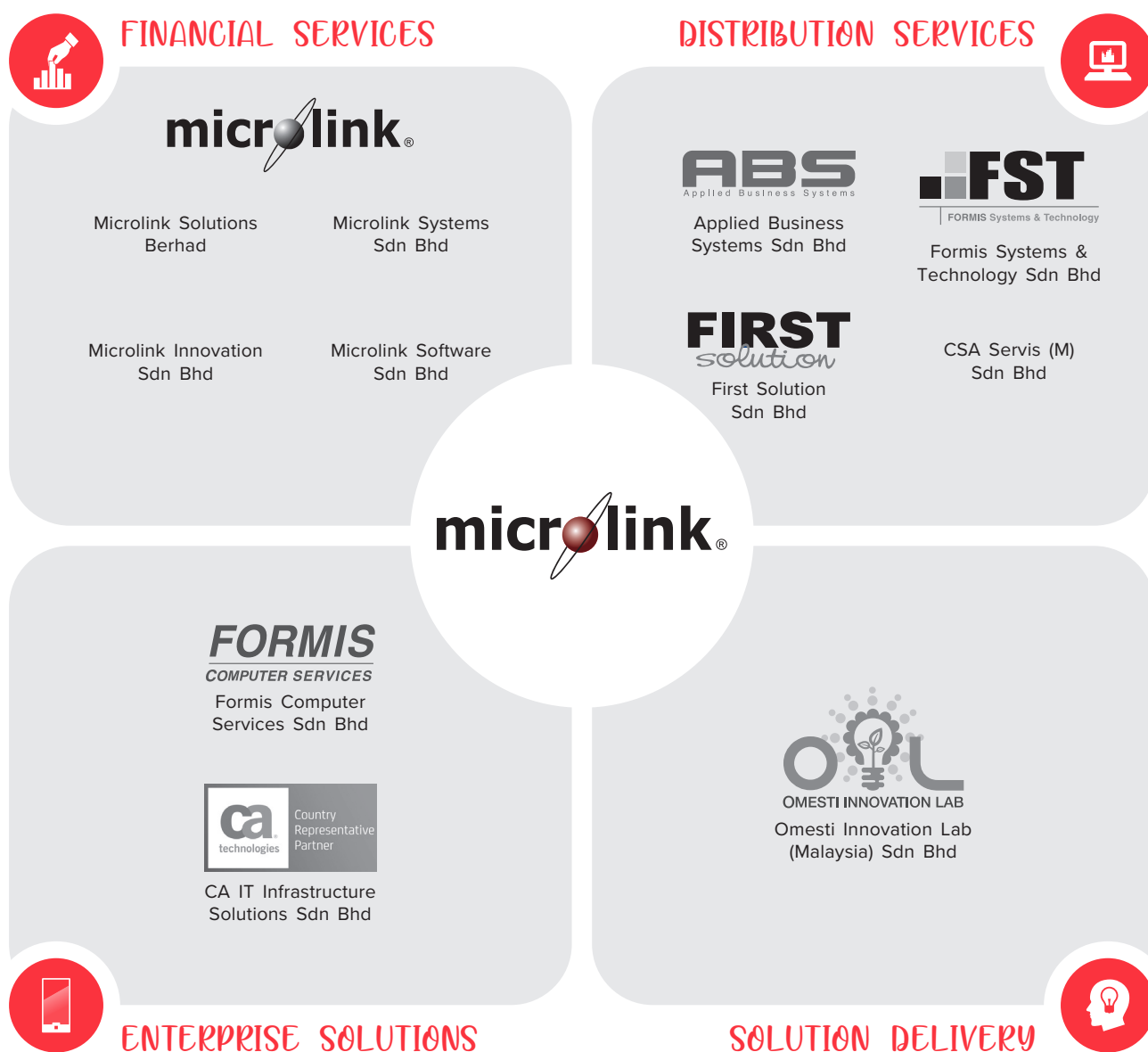
None

#### Other than traffic offences, the list of convictions for offences within the past 5 years and particulars of any public sanction or penalty imposed by the relevant regulatory bodies during the financial year, if any.

None

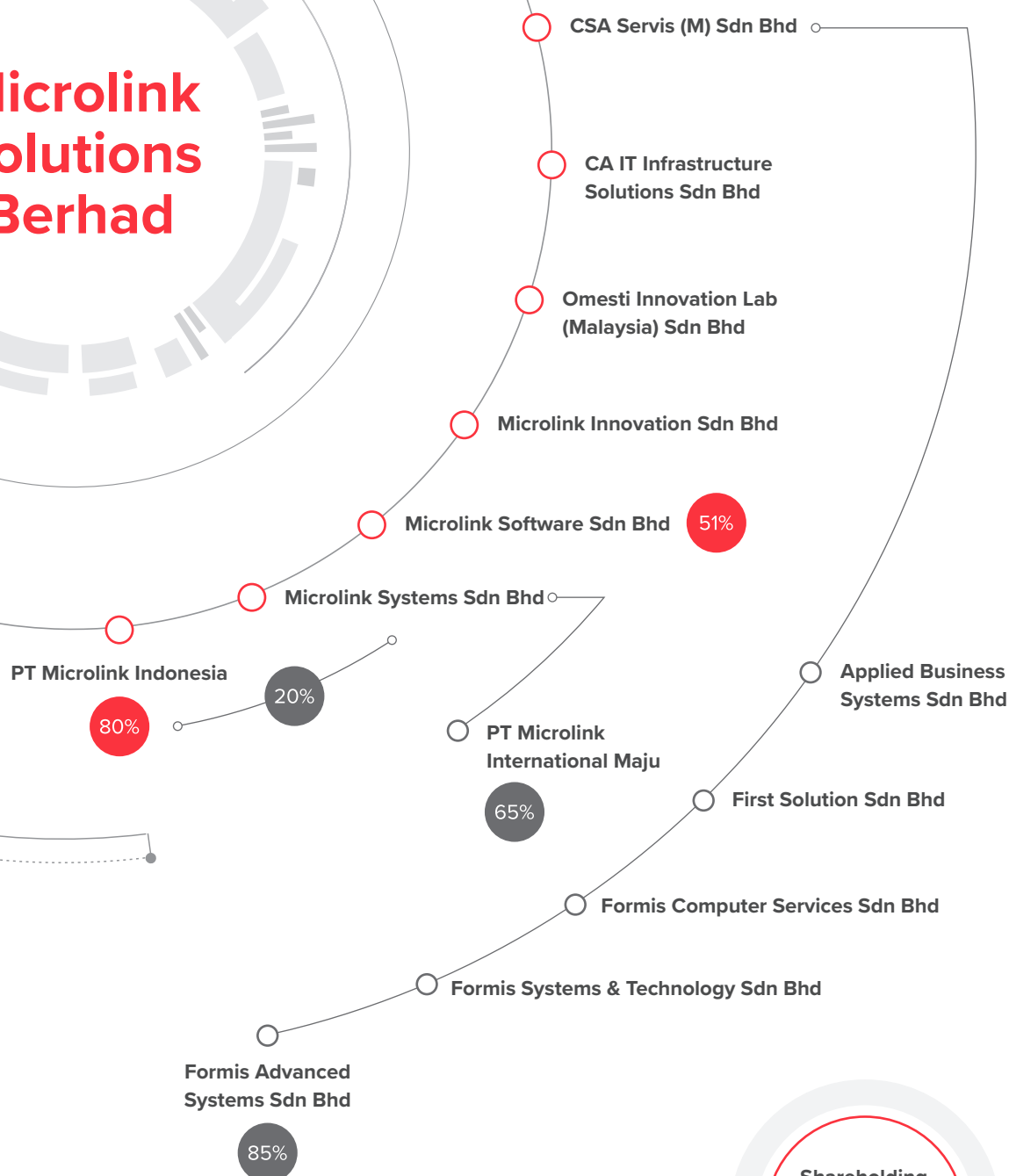


# BUSINESS STRUCTURE BY SEGMENT



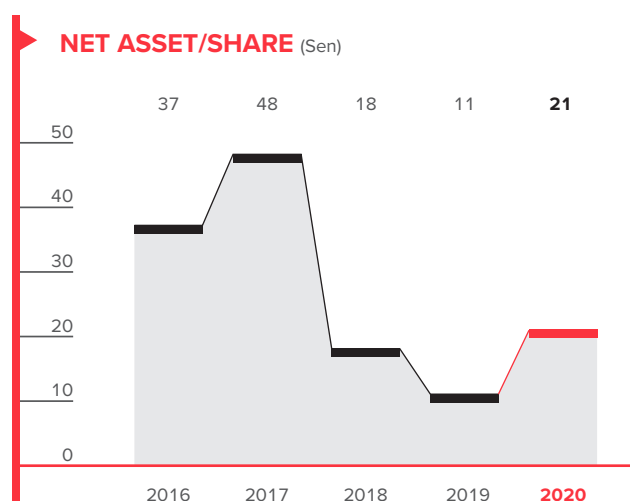
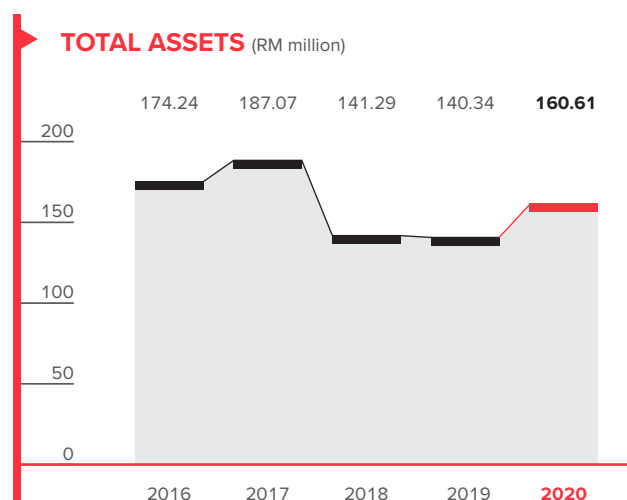
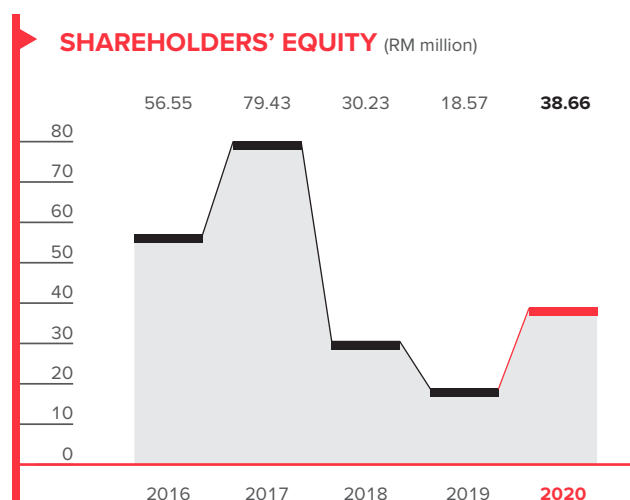
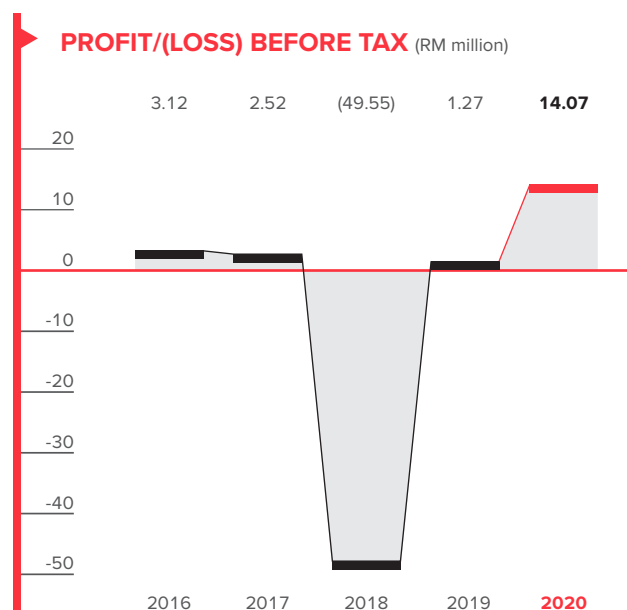
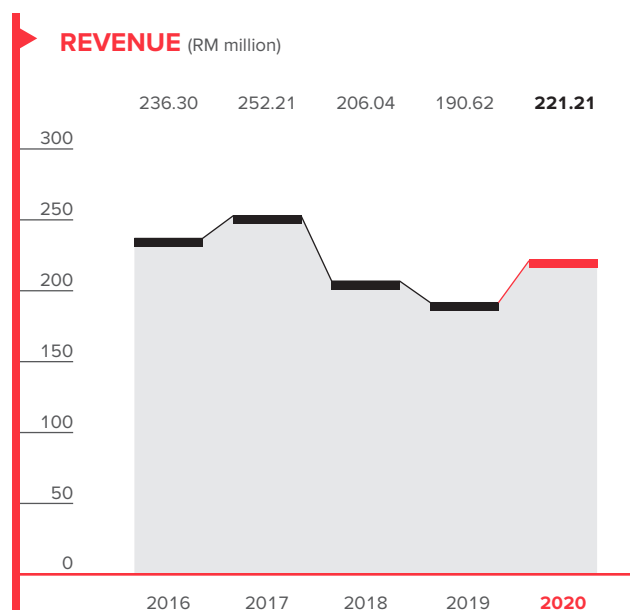
# CORPORATE STRUCTURE

## Microlink Solutions Berhad



Shareholding  
is 100% unless  
otherwise  
stated

# 5-YEAR FINANCIAL HIGHLIGHTS 2016-2020



# CORPORATE GOVERNANCE OVERVIEW STATEMENT



The Board of Directors (Board) of Microlink Solutions Berhad (Company) is pleased to provide an overview of the corporate governance practices of the Company. The Board strongly believes in the importance of having and adhering to a sound corporate governance framework for delivering sustainable value, enhancing shareholders' confidence and achieving the corporate objectives and vision of the Company and its subsidiaries (Group).

The Board and Management are committed to ensuring that the business and affairs of the Group are in strict adherence with the doctrine and principles of good corporate governance including integrity, transparency, accountability and responsible business conduct. This is evident by the Group's internal standards, processes, guidelines and systems.

This Statement summarises the application of the following three (3) Principles set out in the new Malaysian Code on Corporate Governance (MCCG) which came into force in April 2017 and governance standards prescribed in the ACE Market Listing Requirements (ACE LR) of Bursa Malaysia Securities Berhad (Bursa Securities):

- A** Board Leadership & Effectiveness;
- B** Effective Audit & Risk Management; and
- C** Integrity in Corporate Reporting and Meaningful Relationship with Stakeholders.

The Company's detailed application of each Practice set out in the MCCG (CG Report) during the financial year ended (FYE) 31 March 2020 was approved by the Board on 10 August 2020. This Statement is to be read together with the CG Report 2020 which is available for reference at the Company's website [www.microlink.com.my](http://www.microlink.com.my).

## **A** PRINCIPLE A: BOARD LEADERSHIP & EFFECTIVENESS

### **A) BOARD RESPONSIBILITIES**

#### **Board Leadership**

The Board has the overall responsibility for corporate governance, strategic direction, corporate planning and overseeing the investment and business of the Group with the ultimate aim of creating and delivering sustainable value and long-term success.

#### **Board Chairman**

The Chairman is responsible for instilling good corporate governance practices, leadership and effectiveness of the Board. The Board is chaired by Tun Arifin bin Zakaria, an Independent Non-Executive Director, who is responsible for orderly conduct and proceedings of meetings and ensures that all Directors receive sufficient relevant information on financial and non-financial matters to enable them to participate actively in Board decisions.

#### **Separation of Positions of Chairman and Executive Director**

The positions of Chairman and Executive Director are held by separate individuals and their roles and responsibilities are distinct to ensure proper delegation of work and in ensuring responsibility towards governance.

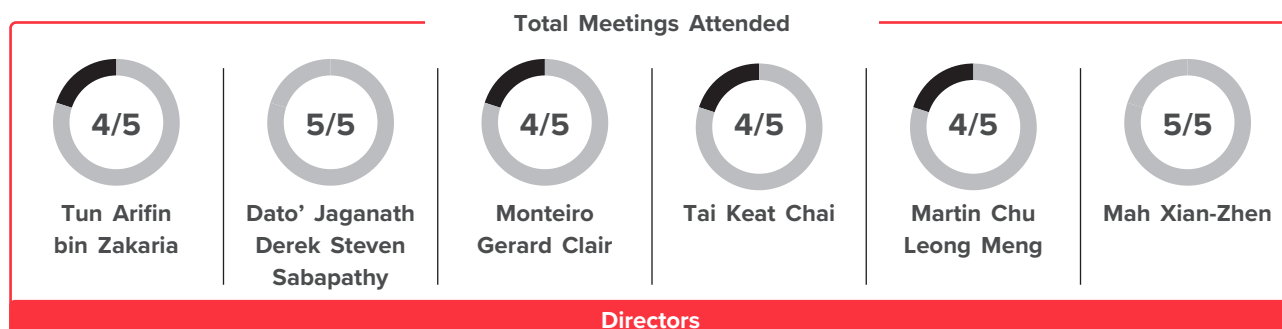
### Access to Information, Advice and Company Secretary

The Board has full and unrestricted access to all information within the Company and the Group as well as the advice and services of senior management and the Company Secretary in carrying out its duties.

### Board Meetings

The Board holds at least four (4) scheduled quarterly meetings with additional meetings being convened as and when necessary. Prior to each meeting, every Director is provided with the complete agenda and a set of Board papers well in advance to provide ample time to review matters to be deliberated at the meeting and so facilitate informed decision-making.

The attendance records of the Directors at the Board meetings during the period under review are provided below:



All Directors have complied with the minimum 50 percent attendance requirement at Board meetings during FYE 31 March 2020 as stipulated by the ACE LR of Bursa Securities. As such, the Board is satisfied with the level of time commitment given by the Directors of the Company towards fulfilling their duties and responsibilities.

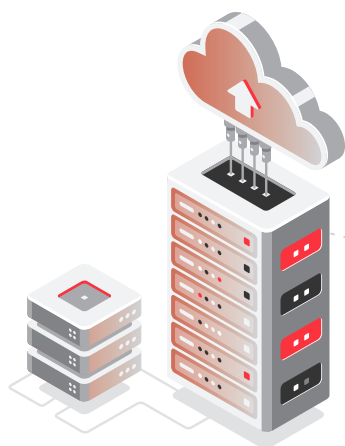
Senior Management are also invited to attend these meetings as and when required, to provide the Board with the necessary information and clarification on issues deliberated during the meetings.

A formal schedule of matters is adopted which includes strategy and policy issues, major investments, financial decisions and the annual business plan.

During FYE 31 March 2020, the Board met five (5) times during which it reviewed and approved various issues including the quarterly financial results of the Group for announcement to Bursa Securities, as well as the performance of the Group.

### Board Charter

The Board has established a Board Charter as a key point of reference that clearly defines the roles and responsibilities of the Board. The Board Charter is periodically reviewed and updated in accordance with the needs of the Company and any new regulations that may have an impact on the discharge of the Board's responsibilities. The Board Charter is available for reference at the Company's website [www.microlink.com.my](http://www.microlink.com.my).



### Directors' Code of Ethics

The Board has formulated and adopted a code of ethics and conduct.

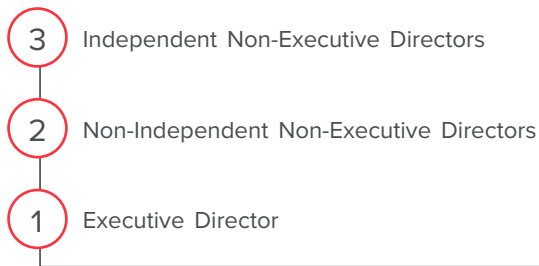
In line with good governance and transparency, a Whistleblowing Policy has been adopted by the Company which sets out the principle and grievance procedures for employees to raise genuine concerns of possible improprieties perpetrated within the Group.

Both the Code of Ethics and the Whistleblowing Policy are available for reference at the Company's website [www.microlink.com.my](http://www.microlink.com.my).

## B) COMPOSITION & BOARD BALANCE

### Board Composition

The Board comprises six (6) members:



The Board's composition complies with the requirements mandated by the ACE LR of Bursa Securities. The Board, through annual review by the Nominating Committee (NC), is of the view that the current Board composition is appropriate in terms of its membership and size.

The Company is led and managed by a well-balanced Board which consists of members with a wide range of diverse backgrounds and specialisations such as business, legal, financial services, accounting, judiciary and public service. This brings insightful depth and diversity to the leadership and management of an evolutionary business.

Although all the Directors have equal responsibility for the Group's operations, the role of the Independent Non-Executive Directors is particularly important in providing an independent view, advice and judgment to take into account the interests of the Group, shareholders, employees and communities in which the Group conducts its businesses. The Profiles of the Directors are presented on pages 22 to 24 of Volume 1 of this Annual Report.

### Reinforce Independence

The NC is responsible for assessing the independence of Independent Directors annually based on their independent and constructive views, deliberations and contributions during the Board meetings.

The NC and the Board have upon their assessment, concluded that the Independent Non-Executive Directors continue to demonstrate conduct and behaviour that are essential indicators of independence and their ability to act in the best interests of the Company, and that they continue to fulfil the definition of independence as set out in the ACE LR of Bursa Securities.

One of the recommendations of the MCCG states that the tenure of an Independent Director should not exceed a cumulative term of nine (9) years. Currently, none of the Independent Directors' tenure has exceeded a cumulative term of nine (9) years.



## C) STRENGTHEN COMPOSITION

### Board Committees

The Board delegates certain responsibilities to the respective Committees of the Board which operate within clearly defined terms of reference. The Chairmen of the various Committees inform the Directors at Board meetings of matters and recommendations which the respective Committees deem should be highlighted to the Board.

The current composition of the Board Committees is as set out on page 20 of Volume 1 of this Annual Report.

### Nominating Committee

The NC is set up to propose new nominees for the Board and to evaluate each individual Director on an on-going basis. The Company has established formal and transparent procedures for the appointment of new Directors. The NC scrutinises the sourcing and nomination of suitable candidates for appointment and also seeks to ensure an optimal mix of qualification, skill and experience among the Board members.

The NC is comprised, in the majority, of Independent Non-Executive Directors with the Chairman being independent and able to contribute effectively to the NC. Meetings of the NC are held as and when required, and at least once a year.

The current composition of the NC is as set out on page 20 of Volume 1 of this Annual Report.

The terms of reference of the NC are available for reference at the Company's website [www.microlink.com.my](http://www.microlink.com.my).

During FYE 31 March 2020, one NC meeting was held in July 2019 and one via circular resolution by the NC members in April 2019. The following activities were carried out:

- assessed the structure, size, balance and composition of the Board Committees and each of its members
- reviewed the overall composition of the Board in terms of appropriate size, required mix of skills, experience, core competencies and effectiveness, as well as adequacy of balance between Executive Directors and Independent Non-Executive Directors



### BOARD COMPOSITION



#### GENDER DIVERSITY

- Male : 83.3%
- Female : 16.7%



#### ETHNIC DIVERSITY

- Chinese : 49.9%
- Malay : 16.7%
- Indian : 16.7%
- Others : 16.7%



#### AGE OF DIRECTORS

- 31-40 : 16.7%
- 41-50 : 16.7%
- 61-70 : 66.6%

- evaluated each Director's performance and ensured no conflict of interest
- assessed and confirmed the independence of the Independent Directors
- reviewed the Directors' retirement at the AGM pursuant to Company's Constitution
- reviewed the term of office and performance of the Audit & Risk Management Committee (ARMC) and each of its members
- evaluated the training needs of the Board
- reviewed and recommended the appointment of Chief Financial Officer of the Company

The Board acknowledges the need for gender diversity for good governance practice and to enhance the efficient functioning of the Board. The Board believes the appointment of new members is guided by the skills, experience, competency and knowledge of the individual candidate and it shall review any potential candidate wherever reasonably possible. In line with this, a Board Diversity Policy has been adopted by the Company.



### Directors' Training

The Directors are mindful of the need for continuous training to keep abreast of new developments and are encouraged to attend forums, seminars, workshops and conferences facilitated by external professionals in accordance with their respective needs in discharging their duties as Directors. All the Directors of the Company have attended and successfully completed the Mandatory Accreditation Programme prescribed under the ACE LR of Bursa Securities.

During the year under review, the NC reviewed and evaluated the training needs of the Directors and encouraged the individual Directors to identify their own training needs. The Company Secretary has periodically informed the Directors of the availability of appropriate courses, conferences and seminars and the Directors are encouraged to attend such training at the Company's expense.

The training/courses attended by the Directors during FYE 31 March 2020 are as follows:-

Director	Training Attended	Date
Tai Keat Chai	• International Directors Summit 2019: "The Trust Compass: Resetting the Course"	14 & 15 October 2019
Monteiro Gerard Clair	• Corporate Registers Forum Conference	7 to 11 April 2019
Mah Xian-Zhen	• Shell Scenarios – Sky Pathway	29 April 2019
	• Gain Forum with YB Tuan Gobind Singh Deo	20 August 2019
	• Majlis Pelancaran Pelan Gentian Optik dan Kesalinghubungan Negara (NFCEP)	19 September 2019
	• MY Future Skills in collaboration with General Assembly – MDEC	10 December 2019
	• The Education Benefit Gala – A Conversation with President Barack Obama	14 December 2019
	• Raising Defences: Section 17A, MACC Act	20 February 2020
Dato' Jaganath Derek Steven Sabapathy	• Malaysian Anti-Corruption Commission Act: Update on Accounting Standards Reputation Resilience & Crisis Management	18 November 2019
Martin Chu Leong Meng	• International Directors Summit 2019: "The Trust Compass: Resetting the Course"	14 & 15 October 2019

In addition, the Directors regularly receive briefings and updates during the Committee meetings and Board meetings. Subjects covered include the Group's businesses and operations, risk management activities, corporate governance, finance, new developments in the business environment, new regulations and statutory requirements from the Management, External Auditors, Company Secretary and the Internal Auditors. The Board will continue to evaluate and determine the training needs of its Directors to enhance their skills and knowledge.

### Re-election of Directors

In accordance with the Company's Constitution, one third (1/3) of the Directors for the time being shall retire from office and be eligible for re-election at each AGM, provided always that all Directors shall retire from office once every three (3) years but shall be eligible for re-election. The Directors to retire every year shall be those who have been longest in office since their last election.

The Constitution of the Company further provides that Directors who are appointed by the Board to fill a casual vacancy or as an addition to the existing Board are subject to re-election by the shareholders at the next AGM following their appointment.

### Remuneration Committee

The Remuneration Committee (RC) comprises three (3) Non-Executive Directors with the majority being Independent Directors. The RC is entrusted under its Terms of Reference to assist the Board, amongst others, to carry out an annual review of salaries, incentive arrangements and other employment conditions of the Executive Directors. Meetings of the RC are held as and when required, and at least once a year.

The current composition of the RC is as set out on page 20 of Volume 1 of this Annual Report.

During FYE 31 March 2020, two (2) RC meetings were held in July and August 2019. The RC,

in discharging its functions and duties, carried out the following activities:

- Reviewed and recommended the payment of Directors' Fees and benefits for the period from 14 September 2019 until the next AGM of the Company; and
- Reviewed and recommended the Annual Increment and Employees' Promotions for FYE 31 March 2020 for Microlink Group.

### Directors' Remuneration

The remuneration of the Executive and Non-Executive Directors paid/payable by the Group for the financial year under review is as set out in the accompanying table:

Category	Directors' Fees (RM)	Directors' Salaries & Other Emoluments (RM)	Benefits-In-Kind (RM)	Total (RM)
<b>Executive Director:</b> Monteiro Gerard Clair	–	134,400 <sup>(3)</sup>	25,000 <sup>(6)</sup>	159,400
<b>Non-Executive Directors:</b> Tun Arifin bin Zakaria	182,500 <sup>(1)</sup>	7,000 <sup>(4)</sup>	24,850 <sup>(5)</sup>	214,350
Dato' Jaganath Derek Steven Sabapathy	61,500 <sup>(2)</sup>	7,000 <sup>(4)</sup>	–	68,500
Tai Keat Chai	85,000 <sup>(2)</sup>	10,000 <sup>(4)</sup>	–	95,000
Martin Chu Leong Meng	75,500 <sup>(2)</sup>	12,000 <sup>(4)</sup>	–	87,500
Mah Xian-Zhen	73,000 <sup>(2)</sup>	10,000 <sup>(4)</sup>	–	83,000

<sup>(1)</sup> Fees paid/payable by the Company for acting as the Chairman of the Board

<sup>(2)</sup> Fees paid/payable by the Company for acting as a Non-Executive Director

<sup>(3)</sup> Salaries and other emoluments paid by the Company for acting as Executive Director

<sup>(4)</sup> Meeting Allowances paid by the Company

<sup>(5)</sup> Benefits-In-Kind paid by the Company for acting as the Chairman of the Board

<sup>(6)</sup> Benefits-In-Kind paid by the Company for acting as Executive Director

## **B) PRINCIPLE B: EFFECTIVE AUDIT & RISK MANAGEMENT**

### **A) AUDIT & RISK MANAGEMENT COMMITTEE**

The ARMC currently comprises three (3) members, all of whom are Non-Executive Directors, with a majority being independent Directors.

The ARMC Report is presented on pages 42 to 43 of Volume 1 of this Annual Report.

### **B) RISK FRAMEWORK**

Details on the key features of the risk management framework are set out in the Statement on Risk Management & Internal Control on pages 39 to 41 of Volume 1 of this Annual Report.

### **C) INTERNAL AUDIT FUNCTION**

Details of the Group's internal control systems and the state of internal controls are further elaborated under the Statement on Risk Management & Internal Control, which has been reviewed by the Company's External Auditors, and is provided separately on pages 39 to 41 of Volume 1 of this Annual Report.

## **C) PRINCIPLE C: INTEGRITY IN CORPORATE REPORTING & MEANINGFUL RELATIONSHIP WITH STAKEHOLDERS**

### **A) UPHOLD INTEGRITY IN FINANCIAL REPORTING**

The Board acknowledges its responsibility for ensuring that the Company's and the Group's financial statements present a true and fair view of the state of affairs, are prepared in accordance with the applicable Financial Reporting Standards in Malaysia and are in accordance with the provisions of the Companies Act, 2016.

The Board is also committed to providing the highest level of disclosure possible to ensure integrity and consistency of the financial reports. In preparing the financial statements, the Board considers that the Group has used appropriate accounting policies, consistently applied and supported by reasonable and prudent judgments and estimates.

The ARMC holds a key responsibility for ensuring that the financial statements of the Company comply with the Financial Reporting Standards in Malaysia. Such statements comprise annual financial statements and quarterly financial reports. Upon recommendations given by the ARMC, the Board will engage in discussion and reviews before approving and subsequently releasing to Bursa Securities and the public.

The Chief Financial Officer (CFO) presents to the ARMC and the Board details of revenue and expenditure, for review of quarter-to-quarter and year-to-date financial performance against budget. The CFO provides assurance to the ARMC on a quarterly basis that appropriate accounting policies have been adopted and applied consistently.

The ARMC undertakes an annual assessment of the suitability and independence of the External Auditors in accordance with the External Auditor Independence Policy. Having satisfied itself with their performance and fulfilment of criteria as set out in the policy, the ARMC will recommend their re-appointment to the Board, after which the shareholders' approval will be sought at the AGM.



In this regard, in June 2020, the ARMC assessed the performance and the independence of Messrs BDO PLT (BDO) as External Auditors of the Company and reviewed the level of non-audit services rendered by BDO to the Company for FYE 31 March 2020. The ARMC was satisfied with BDO's technical competency and audit independence. The assessment is based on:

- The overall comprehensiveness of the external audit plan;
- The timeliness and quality of communications provided under the plan and delivered during the audit;
- The competency and industry knowledge of external audit staff;
- The adequacy of resources to achieve the scope as outlined in the plan; and
- The relationships with the company or any other entities that may impair or appear to impair the external auditor's judgment or independence.

Assurance is sought from the External Auditors confirming their independence throughout the conduct of the audit engagement in accordance with the terms of all relevant professional and regulatory requirements.

The External Auditors continue to report to members of the Company on their findings from the audit on statutory financial statements, which are included as part of the Company's financial reports. The Company has always maintained a formal and transparent relationship with the External Auditors in seeking their professional advice and towards ensuring compliance with the accounting standards.

It is the policy of the ARMC to meet with the External Auditors at least twice a year to discuss their audit plan, audit findings and the Group's financial statements. These meetings are held without the presence of the Management.

A summary of the activities of the ARMC during the financial year are set out in the ARMC Report on pages 42 to 43 of Volume 1 of this Annual Report.

## **B) ENSURE TIMELY AND HIGH QUALITY DISCLOSURE**

Shareholders and members of the public may obtain information on the Group's operations and activities, as well as press releases, announcements and financial information, etc. from the Company's website [www.microlink.com.my](http://www.microlink.com.my).

## **C) STRENGTHEN RELATIONSHIP BETWEEN COMPANY AND SHAREHOLDERS**

The AGM and other meetings of the shareholders, including any Extraordinary General Meeting of the Company, are the principal forums for dialogue and interaction with shareholders. At such meetings, individual shareholders may raise questions or concerns with regard to the Company as a whole. Shareholders are also encouraged to participate in question and answer sessions. The Board, senior Management and relevant advisors are on hand to answer questions raised and provide clarifications as required. Where appropriate, the Board will undertake to provide written answers to any questions that cannot be readily answered at the meeting.

The Board will also ensure that each item of special business included in the Notice of Meeting is accompanied by a full explanation of the effects of the proposed resolution to facilitate understanding and evaluation of the issues involved.

In line with this, a Shareholders' Communication Policy has been adopted by the Company which sets out the framework that it has put in place to promote effective communication with the shareholders so as to enable the shareholders to engage actively with the Company and exercise their rights as shareholders in an informed manner. The Shareholders' Communication Policy is available for reference at the Company's website [www.microlink.com.my](http://www.microlink.com.my).

## **COMPLIANCE STATEMENT**

This statement on the Company's corporate governance practices is made in compliance with the ACE LR of Bursa Securities.

This Statement was approved by the Board on 10 August 2020.

# STATEMENT ON RISK MANAGEMENT & INTERNAL CONTROL



## INTRODUCTION

The Board of Directors of Microlink Solutions Berhad (Board) acknowledges its stewardship responsibility for the Group's risk management and internal control system, as well as for reviewing its adequacy and effectiveness throughout Microlink Solutions Berhad and its subsidiaries (the Group).

This Statement on Risk Management & Internal Control is prepared in accordance with Paragraph 15.26(b) of the ACE Market Listing Requirements (AMLR) and Guidance Note 11 of Bursa Malaysia Securities Berhad (Bursa Securities).

## BOARD RESPONSIBILITIES

The Board recognises that a sound system of risk management and internal control is an integral part of good corporate governance. The Board is committed and affirms its overall responsibility to maintain both a sound system of risk management and internal control and the proper management of risks throughout the operations of the Group to ensure that shareholders' interests and the Group's assets are safeguarded.

Due to limitations inherent in any system of internal control and risk management, such system put in place by management is only designed to manage rather than eliminate risks of failure in the course of achieving business and corporate objectives. Accordingly, the system can only provide reasonable but not absolute assurance against material misstatements, losses or fraud. Due to the ever-changing business environment and conditions, the effectiveness of an internal control and risk management system may vary over time.

## ENTERPRISE RISK MANAGEMENT FRAMEWORK

The Board acknowledges that all areas of the Group's activities involve a certain degree of risk and recognises that effective risk management is part of good business management practice for the successful achievement of the Group's business objectives. The oversight of this critical area is carried out by the Audit & Risk Management Committee (ARMC) comprising the Board Members.

The Group has in place a Risk Management Framework to proactively identify, assess, evaluate and manage key risks to an optimal level. The Group has updated the risk register with key potential risks identified, along with the implementation of appropriate risk response strategies and controls in managing these risks.

As part of the risk assessment (RA) process, focus group sessions were conducted to gain an understanding of changes in business models, strategies, and business operations, to evaluate the current key risks and controls in place as well as to note management concerns or issues. The RA has been conducted as part of a continued activity to create awareness of, understand and evaluate the current key risks vis-a-vis the enterprise risks. Risk implications due to any changes in business models, strategies and business operations were identified, assessed and documented. This assessment serves as a basis for management to take stock of the risks faced by the Group and put in place action plans to manage those risks. The results of the RA are incorporated in the reporting to the ARMC.

The Board's primary objective and direction in managing the Group's risks are focused on the achievement of the Group's business objectives. From time to time, the framework is reviewed to ensure that risks and controls are updated to reflect current situations and to ensure relevance at any given time.

Internal audits are being carried out to ensure mitigating measures identified are continuously implemented.

## INTERNAL AUDIT

The Group's internal control systems are continually being reviewed and enhanced to ensure changes in Group's business and operating environment are adequately managed. The Board, through the ARMC, currently obtains regular assurance on the adequacy and effectiveness of the internal control system through independent reviews performed by an outsourced professional internal audit function services firm. The Internal Auditors report directly to the ARMC with the principal responsibility of performing regular and systematic reviews of the internal control system.

During the year under review, the internal audit function conducted reviews in accordance with the risk-based internal audit plan approved by the ARMC. Based on the internal audit reviews carried out, the results, including findings of the internal audit and recommended corrective actions, were presented to the ARMC at the scheduled meetings. In addition, follow-up reviews were conducted to ensure recommendations for improvement on the internal control system are being satisfactorily implemented.

Based on the internal audit review conducted, none of the weaknesses have resulted in any material losses, contingencies or uncertainties that would require separate disclosure in this Annual Report.

The costs incurred in maintaining the outsourced internal audit function for the financial period from 1 April 2019 to 31 March 2020 amounted to RM50,000.

## COMMENTARY ON ADEQUACY & EFFECTIVENESS

The Board is of the view that the systems of risk management and internal controls described above have been in place for the year under review and up to the approval of this statement for inclusion in the Annual Report.

In making this statement, the Board has received assurance from the Group Chief Executive Officer that the risk management and internal control systems are operating adequately and effectively in all material aspects for reporting.

The Board is committed towards operating a sound system of internal control with effective risk management practices implemented throughout the Group and is of the view that there were no significant weaknesses in the risk management and internal control systems of the Group which had resulted in material losses, contingencies or uncertainties requiring disclosure in the Annual Report.

Nevertheless, the Board is cognisant of the fact that the Group's system of internal control and risk management practices must continuously evolve to meet the changing and challenging business environment. Therefore, the Board will, when necessary, develop appropriate action plans to further enhance the Group's system of internal control and risk management.

## REVIEW OF THE STATEMENT BY EXTERNAL AUDITORS

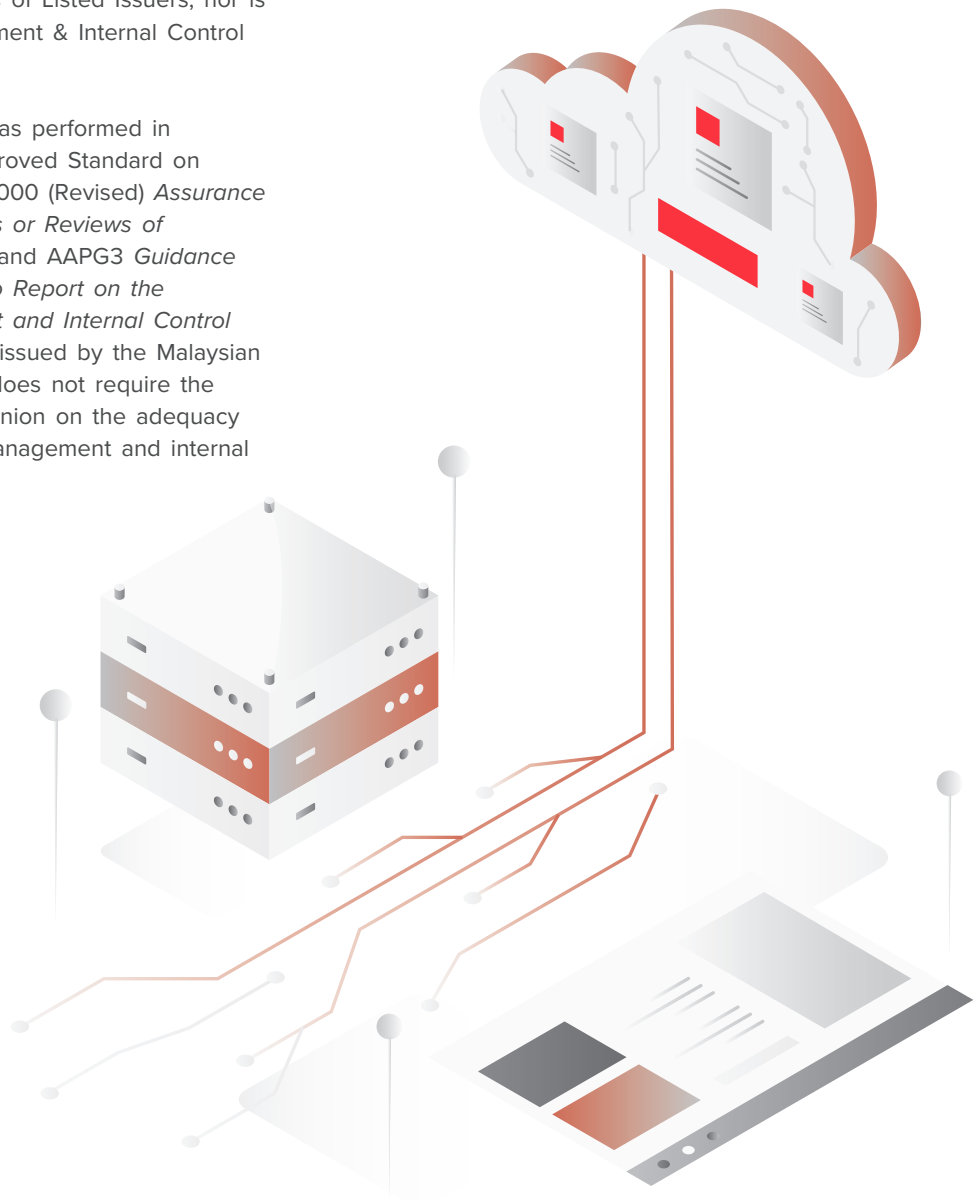
As required by Paragraph 15.23 of the Listing Requirements of Bursa Securities, the External Auditors have reviewed this Statement on Risk Management and Internal Control, and reported to the Board that nothing has come to their attention that causes them to believe that the Statement on Risk Management & Internal Control intended to be included in the Annual Report for the financial year ended 31 March 2020 has not been prepared, in all material aspects, in accordance with the disclosures required by paragraphs 41 and 42 of the Statement on Risk Management & Internal Control: Guidelines for Directors of Listed Issuers, nor is the Statement on Risk Management & Internal Control factually inaccurate.

The limited assurance review was performed in accordance with Malaysian Approved Standard on Assurance Engagement, ISAE 3000 (Revised) *Assurance Engagements Other than Audits or Reviews of Historical Financial Information* and AAPG3 *Guidance for Auditors on Engagements to Report on the Statement on Risk Management and Internal Control Included in the Audited Report* issued by the Malaysian Institute of Accountants which does not require the external auditors to form an opinion on the adequacy and effectiveness of the risk management and internal control systems of the Group.

## CONCLUSION

There was no major internal control weakness identified that may result in any material loss or uncertainty that requires disclosure in the Annual Report. The Group continually evaluates and takes measures to strengthen the internal control and risk management environment.

This statement is made in accordance with approval from the Board of Directors dated 10 August 2020.





# AUDIT & RISK MANAGEMENT COMMITTEE REPORT



The Audit & Risk Management Committee (ARMC) comprises the following three (3) directors:

- Tai Keat Chai (Chairman) - Independent Non-Executive Director
- Martin Chu Leong Meng - Independent Non-Executive Director
- Mah Xian-Zhen - Non-Independent Non-Executive Director

## TERMS OF REFERENCE

In performing its duties and discharging its responsibilities, the ARMC is guided by its Terms of Reference, which are available to view at the Company's website [www.microlink.com.my](http://www.microlink.com.my).

## MEETINGS

The ARMC held a total of five (5) meetings during the financial year ended (FYE) 31 March 2020. The attendance record of the respective members is as follows:



## SUMMARY OF ACTIVITIES

During FYE 31 March 2020, the ARMC carried out the following activities:

### FINANCIAL RESULTS

- Reviewed the quarterly financial results and the annual audited financial statements of the Company and the Group and recommended to the Board for consideration and approval prior to release to Bursa Malaysia Securities Berhad (Bursa Securities).

### RELATED PARTY TRANSACTIONS

- Reviewed related party transactions within the Company and/or the Group, including any transaction, mandate, procedure or course of conduct that raises questions of Management integrity.

### INTERNAL AUDIT

- Reviewed Follow-Up Report on Enterprise Risk Management;
- Reviewed Internal Audit Report on Sales, Billing, Collection & Credit Control and Procurement & Payment for Distribution Segment; and
- Reviewed the Proposed Internal Audit Plan financial year ending 31 March 2021 of the Group.



## EXTERNAL AUDIT

- Reviewed the Audit Completion of the Group for FYE 31 March 2019;
- Reviewed the Group's and the Company's Audited Financial Statements for FYE 31 March 2019 and recommended to the Board for their approval and release to Bursa Securities;
- Reviewed and recommended to the Board on the re-appointment of the External Auditors;
- Reviewed and assessed the performance and independence of External Auditors;
- Reviewed the Audit Planning Memorandum for FYE 31 March 2020 of the Group and of the Company;
- Discussed any pertinent points/reservations on issues arising from annual audit which the External Auditors may have to raise to the ARMC, in the absence of the executive Board members and Management; and
- Reviewed with the External Auditors any issues affecting the operations of the Group, as well as the necessary remedial actions and thereafter reported the same to the Board.

## OTHER MATTERS

- Reviewed and approved the Statement by the ARMC for inclusion into the circular to shareholders in relation to the Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature; and
- Reviewed the Statement on Risk Management & Internal Control and ARMC Report for inclusion in the Company's Annual Report.

## INTERNAL AUDIT FUNCTION

The Board recognises the importance of a sound system of internal control to safeguard shareholders' investments and the Company's assets. The Internal Audit (IA) function in the Company is outsourced to an independent professional firm of auditors to assist in identifying, evaluating, monitoring and managing the significant risks. This ensures proper risk management, adequacy and integrity of the internal control systems in line with the requirements of the Statement on Internal Control - Guidance for Directors of Public Listed Companies. The Internal Auditors report directly to the ARMC.

A summary of work of the IA function during FYE 31 March 2020 is as follows:

- Conducted scheduled IA engagements, focusing primarily on the effectiveness of internal controls and recommending improvements where necessary;
- Reviewed the system of internal controls and business processes based on the approved Group IA Plan by adopting a risk-based approach and recommended improvements to the existing system of controls;
- Presented the IA Report, which included audit findings, audit recommendations and management's response and also recommended corrective measures proposed by the Internal Auditors to the ARMC; and
- Conducted follow-up reviews to assess if appropriate action had been taken to address issues highlighted in previous audit reports.

The total cost incurred in respect of the Company's internal audit function for FYE 31 March 2020 was RM50,000 (FYE 2019: RM50,000).



# STATEMENT ON DIRECTORS' RESPONSIBILITY FOR PREPARING THE FINANCIAL STATEMENTS



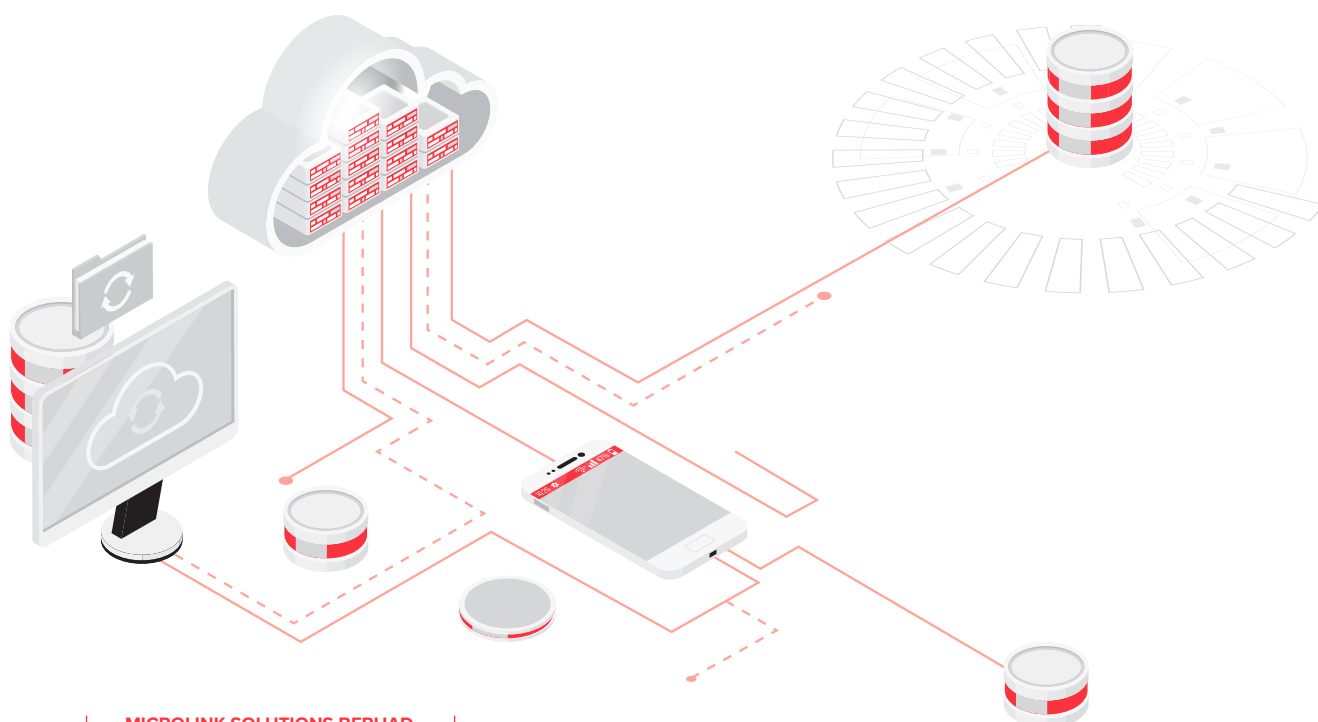
The Directors are responsible for ensuring that the annual audited financial statements of the Group and of the Company are drawn up in accordance with the provisions of the Companies Act, 2016, the ACE Market Listing Requirements (ACE LR) and the requirements of the applicable approved Financial Reporting Standards issued by the Malaysian Accounting Standards Board (MASB).

The Directors are also responsible for ensuring that the annual audited financial statements of the Group and the Company present a true and fair view with the state of affairs of the Group and the Company as at the financial year end and their financial performance and cash flows for the financial year then ended.

In preparing the audited financial statements of the Group and of the Company for the financial year ended 31 March 2020, the Directors have ensured that appropriate and relevant accounting policies have been adopted and consistently applied, reasonable and prudent judgments and estimates have been exercised and going concern basis adopted.

The Directors are responsible for ensuring that the Group and the Company keep accounting records which disclose with reasonable accuracy the financial position of the Group and the Company and enable them to ensure that the financial statements comply with the Companies Act, 2016, the ACE LR and the requirements of the applicable approved Financial Reporting Standards issued by the MASB.

The Directors have overall responsibility for taking such steps that are reasonably available to them to safeguard the assets of the Group and the Company to prevent and detect fraud and other irregularities.



# ANALYSIS OF SHAREHOLDINGS

As at 30 July 2020

## ORDINARY SHARES

Total number of issued shares	: 184,104,900 ordinary shares
Class of Shares	: Ordinary Shares
Voting Rights	: One (1) vote per ordinary share on a poll
Number of Shareholders	: 4,539

## DISTRIBUTION OF ORDINARY SHAREHOLDERS

according to statistical summary of the Record of Depositors as at 30 July 2020

Size of Holdings	No. of Shareholders	% of Shareholders	No. of Shares Held	% of Issued Capital
Less than 100 shares	3,299	72.68	30,820	0.02
100 to 1,000 shares	573	12.62	201,969	0.11
1,001 to 10,000 shares	408	8.99	2,157,088	1.17
10,001 to 100,000 shares	186	4.10	6,422,742	3.49
100,001 to less than 5% of issued shares	70	1.54	59,393,188	32.26
5% and above of issued shares	3	0.07	115,899,093	62.95
<b>Total</b>	<b>4,539</b>	<b>100.00</b>	<b>184,104,900</b>	<b>100.00</b>

## LIST OF THIRTY LARGEST ORDINARY SHAREHOLDERS

according to the Record of Depositors as at 30 July 2020

	Name	No. of Shares Held	%
1.	M & A Nominee (Tempatan) Sdn Bhd Insas Credit & Leasing Sdn Bhd for Omesti Holdings Berhad	78,745,900	42.77
2.	Amsec Nominees (Tempatan) Sdn Bhd Pledged Securities Account – AmBank (M) Berhad for Omesti Holdings Berhad (SMART)	22,853,193	12.41
3.	RHB Nominees (Tempatan) Sdn Bhd OSK Capital Sdn Bhd for Omesti Holdings Berhad	14,300,000	7.77
4.	Kenanga Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Omar Shariff bin Mydeen	7,000,000	3.80
5.	Maybank Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Seow Voon Ping	4,952,700	2.69
6.	Amsec Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Monteiro Gerard Clair	4,247,247	2.31
7.	Inter-Pacific Equity Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Kok Tiu Wan	4,204,200	2.28

## ANALYSIS OF SHAREHOLDINGS (CONT'D.)

As at 30 July 2020

	Name	No. of Shares Held	%
8.	Alliancegroup Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Tan Siew Booy (D18)	3,451,645	1.87
9.	Citigroup Nominees (Tempatan) Sdn Bhd Exempt An for Citibank NA (BMOSG-Resident)	3,000,000	1.63
10.	RHB Capital Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Jaganath Derek Steven Sabapathy	2,805,500	1.52
11.	CGS-CIMB Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Tan Siew Booy (MY0267)	2,623,734	1.43
12.	Omesti Holdings Berhad	2,544,200	1.38
13.	HSBC Nominees (Asing) Sdn Bhd Exempt An for Credit Suisse (SG BR-TST-ASING)	2,194,831	1.19
14.	Alliancegroup Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Koh Kin Lip (8058900)	2,000,000	1.09
15.	Lim Tien Li	1,625,000	0.88
16.	H2Advance Builders Sdn Bhd	1,080,000	0.59
17.	CGS-CIMB Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Koh Kin Lip (MY0502)	1,000,000	0.54
18.	Maybank Nominees (Tempatan) Sdn Bhd Maybank Private Wealth Management for Mohamed Nazim bin Abdul Razak (PW-M00363) (408782)	1,000,000	0.54
19.	Monteiro Gerard Clair	886,300	0.48
20.	Maybank Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Lim Lucy @ Lim Kim Chee	850,000	0.46
21.	Amsec Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Ahmad Aminnurdin bin Dinyati	694,687	0.38
22.	Lim Chee Kiat	690,000	0.37
23.	Yap Eng Huai	523,060	0.28
24.	Kamal Effendy bin Abdul Rashid	508,100	0.28
25.	Citigroup Nominees (Asing) Sdn Bhd Exempt An for Bank of Singapore Limited (Foreign)	501,200	0.27
26.	CGS-CIMB Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Rickoh Corporation Sdn Bhd (MY0507)	500,000	0.27
27.	Norzaity binti Othman	500,000	0.27
28.	RHB Capital Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Gan Kong Hiok	450,600	0.24
29.	Chan Kong Yew	438,400	0.24
30.	Home Field Sdn Bhd	421,200	0.23
	<b>Total</b>	<b>166,591,697</b>	<b>90.49</b>

**SUBSTANTIAL ORDINARY SHAREHOLDERS**

according to the Register of Substantial Shareholders as at 30 July 2020

	Name	No. of Shares Held			
		Direct Interest	%	Deemed Interest	%
1.	Omesti Holdings Berhad (OHB)	118,443,293	64.34	–	–
2.	Omesti Berhad (Omesti)	–	–	118,443,293 <sup>(1)</sup>	64.34

**DIRECTORS' INTERESTS IN ORDINARY SHARES IN THE COMPANY**

according to the Register of Directors' Shareholdings as at 30 July 2020

MICROLINK SOLUTIONS BERHAD		No. of Shares Held			
		Direct Interest	%	Deemed Interest	%
<b>Directors</b>					
1.	Tun Arifin bin Zakaria	–	–	–	–
2.	Dato' Jaganath Derek Steven Sabapathy	2,805,500	1.52	–	–
3.	Monteiro Gerard Clair	5,639,999	3.06	–	–
4.	Tai Keat Chai	–	–	–	–
5.	Martin Chu Leong Meng	–	–	–	–
6.	Mah Xian-Zhen	128,666	0.07	30,300 <sup>(2)</sup>	0.02
<b>Group Chief Executive Officer</b>					
1.	Chia Yong Wei	85,700	0.05	10,600 <sup>(2)</sup>	0.01

**DIRECTORS' INTERESTS IN THE RELATED COMPANY**

as at 30 July 2020

Omesti		No. of Shares Held			
		Direct Interest	%	Deemed Interest	%
<b>Directors</b>					
1.	Monteiro Gerard Clair	29,802,155	5.61	67,467,100 <sup>(3)</sup>	12.71
2.	Mah Xian-Zhen	1,469,855	0.28	9,645,000 <sup>(2)</sup>	1.82
3.	Dato' Jaganath Derek Steven Sabapathy	3,869,800	0.73	–	–
<b>Group Chief Executive Officer</b>					
1.	Chia Yong Wei	341,800	0.06	60,000 <sup>(2)</sup>	0.01

**Notes:**<sup>(1)</sup> Deemed interest by virtue of OHB being a wholly-owned subsidiary of Omesti Berhad pursuant to Section 8(4) of the Companies Act, 2016 (the Act).<sup>(2)</sup> Deemed interest by virtue of his/her spouse's interest in the Company pursuant to Section 59(11)(c) of the Act.<sup>(3)</sup> Deemed interest by virtue of his substantial interest in H2O Holdings Sdn Bhd pursuant to Section 8(4) of the Act.

# OTHER COMPLIANCE INFORMATION

## AUDIT & NON-STATUTORY AUDIT FEES

The amounts of audit and non-audit fees paid or payable by the Company and the Group to the External Auditors for the financial year ended 31 March 2020 are as follows:

	Company (RM)	Group (RM)
Audit fees	45,390	204,684
Non-audit fees	3,000	3,000

## MATERIAL CONTRACTS

There were no material contracts (not being contracts entered into in the ordinary course of business) entered into by the Company and its subsidiaries involving the interest of its Directors, Chief Executive who is not a director or major shareholders of the Group and of the Company which were still subsisting as at the end of the financial year under review or which were entered into since the end of the previous financial year.

## RECURRENT RELATED PARTY TRANSACTIONS

At the Annual General Meeting (AGM) of Microlink Solutions Berhad (MSB) held on 13 September 2019, the Company had obtained the approval of the shareholders for the shareholders' mandate to allow the Company and its subsidiaries (MSB Group) to enter into recurrent related party transactions of a revenue or trading nature, which are necessary for its day-to-day operations and in the ordinary course of its business, with related parties (Recurrent Transactions).

The said mandate is effective from 14 September 2019 until the conclusion of the forthcoming AGM of the Company.

In accordance with Paragraph 3.1.5 of the Guidance Note 8 of the ACE Market Listing Requirements, details of the Recurrent Transactions conducted during FYE 31 March 2020 pursuant to the said shareholders' mandate are as follows:

Companies within MSB Group transacting with Related Parties	Nature of Transactions	Related Party	Interested Directors / Major Shareholders	Aggregate Value of Transactions during FYE 31 March 2020 (RM)
MSB Group	Supply of network and software solutions, licences, network infrastructure, computer hardware and software and maintenance services by Omesti Group to MSB Group	Omesti Berhad (Omesti) and its subsidiary companies (Omesti Group) <sup>(3)</sup>	<b>Interested Directors</b> <ul style="list-style-type: none"> <li>- Mah Xian-Zhen (MXZ) <sup>(4)</sup></li> <li>- Monteiro Gerard Clair (MGC) <sup>(6)</sup></li> </ul> <b>Interested Major Shareholders</b> <ul style="list-style-type: none"> <li>- Omesti Holdings Berhad (OHB) <sup>(1)</sup></li> <li>- Omesti <sup>(3)</sup></li> </ul>	—

Companies within MSB Group transacting with Related Parties	Nature of Transactions	Related Party	Interested Directors / Major Shareholders	Aggregate Value of Transactions during FYE 31 March 2020 (RM)
MSB Group	Supply of network, development of application, software solutions, licenses, network infrastructure, computer hardware and software maintenance services by MSB Group to Omesti Group	Omesti and Omesti Group	<b>Interested Directors</b> - MXZ <sup>(4)</sup> - MGC <sup>(6)</sup>  <b>Interested Major Shareholders</b> - OHB <sup>(1)</sup> - Omesti <sup>(3)</sup>	18,613,184.70
	Provision of network connectivity and bandwidth services and project management services in relation to telecommunications by Omesti Group to MSB Group			6,277.15
	Provision of administrative and management support, training and other related services by Omesti Group to MSB Group			1,297,224.24
	Renting of office spaces and procurement of other related services such as general maintenance services from Ho Hup Group			—
	Provision of administrative and management support, training and other related services by MSB Group to Omesti Group			864,000.00
MSB Group	Supply of software solutions, computer hardware and services in relation to human capital management by MIHCM Asia to MSB Group	MIHCM Asia Sdn Bhd (MIHCM Asia) <sup>(2)</sup>		61,716.00
MSB Group	Renting of office spaces and procurement of other related services such as general maintenance services from Ho Hup Group	Ho Hup Group <sup>(5)</sup>	<b>Interested Directors</b> - MXZ <sup>(4)</sup> - MGC <sup>(6)</sup>  <b>Interested Major Shareholders</b> - OHB <sup>(1)</sup> - Omesti <sup>(3)</sup>	280,760.00

**Notes:**

<sup>(1)</sup> OHB is a wholly-owned subsidiary of Omesti.

<sup>(2)</sup> MIHCM Asia is a 33.33% associated company of Continuous Network Advisers Sdn Bhd, which in turn is an indirect 33.33% associated company of Omesti as at 31 March 2020. MIHCM Asia is principally engaged in the distribution, marketing, implementing and maintenance of human capital management software solutions and services in Asia.

<sup>(3)</sup> Omesti is the holding company of OHB as at 31 March 2020. Omesti is principally engaged in investment holding activities and the provision of management services, and through its subsidiaries, are engaged in the following:

(i) distribution and provision of maintenance for hardware and software;

(ii) provision of a comprehensive range of tele/data communication and networking solutions and services;

(iii) provision of legal, financial and commercial software products as well as services to develop and implement platform-independent software solutions;

(iv) provision of integrated business solutions based on SAP software and customised solutions which include, building automation and management, media publication and broadcasting solutions; and

(v) provision of customised systems integration of hardware platforms, continuous maintenance and after sales support services.

<sup>(4)</sup> MXZ is a daughter of Dato' Mah Siew Kwok, a Non-Independent Non-Executive Vice-Chairman of Omesti. MXZ's direct and indirect interests in Omesti and MSB as at 31 March 2020 are as set out below:

Name of Company	% of Interest	
	Direct	Indirect
Omesti	0.28	1.82*
MSB	0.06	0.02*

\* Deemed interest by virtue of her spouse's interest pursuant to Section 59(1)(c) of the Companies Act, 2016 (CA 2016)

<sup>(5)</sup> Ho Hup Group is a related party to MSB Group through a common ultimate major shareholder, Omesti. As at the Latest Practicable Date, Ho Hup is a 12.74% associated company of OHB. Ho Hup Group is principally involved in foundation engineering, civil engineering, building contracting works and hire of plant and machinery.

<sup>(6)</sup> MGC is deemed major shareholder of Omesti by virtue of his substantial interest in H2O Holdings Sdn Bhd, which in turn owns 12.71% equity interest in Omesti as at 31 March 2020. By virtue of his deemed interests in Omesti, he is deemed interested in the shares of Omesti's subsidiary companies to the extent Omesti has an interest. His direct and indirect interests in Omesti and MSB as at 31 March 2020 are as set out below:

Name of Company	% of Interest	
	Direct	Indirect
Omesti	5.12	12.71
MSB	2.90	—

\* Deemed interest by virtue of his substantial interest in H2O Holdings Sdn Bhd pursuant to Section 8(4) of the CA 2016.



# NOTICE OF 17<sup>TH</sup> ANNUAL GENERAL MEETING



NOTICE IS HEREBY GIVEN THAT the 17<sup>th</sup> Annual General Meeting of the Company will be held on **Monday, 28 September 2020 at 10.00 am** as a fully virtual meeting via live streaming broadcast from Redwood Meeting Room, Ho Hup Tower – Aurora Place, 2-09-01 – Level 9, Plaza Bukit Jalil, No 1, Persiaran Jalil 1, Bandar Bukit Jalil, 57000 Kuala Lumpur, for the following purposes:

## AGENDA

### AS ORDINARY BUSINESS:

- |  |                                    |
|--|------------------------------------|
| 1. To receive the Audited Financial Statements for the financial year ended 31 March 2020 together with the Reports of the Directors and Auditors thereon.   | [Please refer to Explanatory Note] |
| 2. To approve the payment of Directors' Fees and benefits to Non-Executive Directors of up to an amount of RM549,500 for the period from 29 September 2020 until the conclusion of the next Annual General Meeting (AGM) of the Company. | Resolution 1                       |
| 3. To re-elect the following Directors retiring pursuant to Clause 95 of the Company's Constitution and being eligible, have offered themselves for re-election:   |                                    |
| (a) Mr Monteiro Gerard Clair   | Resolution 2                       |
| (b) Dato' Jaganath Derek Steven Sabapathy  | Resolution 3                       |
| 4. To re-appoint Messrs BDO PLT as Auditors of the Company for the ensuing year and to authorise the Directors to fix their remuneration.  | Resolution 4                       |

### AS SPECIAL BUSINESS:

To consider, and if thought fit, to pass the following resolutions:

- |  |              |
|--|--------------|
| 5. <b>ORDINARY RESOLUTION:<br/>AUTHORITY TO ALLOT AND ISSUE SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT, 2016</b> | Resolution 5 |
|--|--------------|

"THAT subject always to the Companies Act, 2016 and the approvals of the relevant authorities, the Directors be and are hereby empowered, pursuant to Sections 75 and 76 of the Companies Act, 2016 to allot and issue shares in the Company at any time and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion deem fit, provided that the aggregate number of shares issued pursuant to this resolution does not exceed 20% of the total number of issued shares of the Company for the time being and that the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on the Bursa Malaysia Securities Berhad and that such authority shall continue to be in force until the conclusion of the next AGM of the Company."

6. **ORDINARY RESOLUTION:  
PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE FOR RECURRENT  
RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE**

Resolution 6

"THAT the Company and/or its subsidiaries be and is/are hereby authorised to enter into recurrent related party transactions from time to time with Related Parties who may be a Director, a major shareholder of the Company and/or its subsidiaries or a person connected with such a Director or major shareholder, as specified in Section 2.3 of the Circular to Shareholders dated 28 August 2020 subject to the following:

- i) the transactions are of a revenue or trading nature which are necessary for the day-to-day operations of the Company and/or its subsidiaries and are transacted on terms consistent or comparable with market or normal trade practices and/or based on normal commercial terms and on terms not more favourable to the Related Parties than those generally available to the public and are not to the detriment of the minority shareholders; and
- ii) disclosure is made in the annual report of the aggregate value of transactions conducted during the financial year pursuant to the shareholders' mandate in accordance with the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad;

THAT the mandate given by the shareholders of the Company shall only continue to be in force until the conclusion of the next AGM of the Company or the expiry of the period within which the next AGM is required to be held pursuant to Section 340(2) of the Companies Act, 2016 (the Act) (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); unless revoked or varied by Ordinary Resolution of the shareholders of the Company in general meeting, whichever is the earlier;

AND THAT the Directors of the Company be authorised to complete and carry out such acts and actions as they may consider expedient or necessary to give effect to the shareholders' mandate."

7. To transact any other ordinary business of which due notice shall have been given.

By Order of the Board

**LIM SHOOK NYEE**  
MAICSA No. 7007640  
SSM PC No. 201908003593  
Company Secretary

Kuala Lumpur  
28 August 2020

**NOTES:**

- i) The broadcast venue is strictly for the purposes of complying with Section 327(2) of the Companies Act, 2016, which requires the Chairman of the meeting to be physically present at the main venue of the meeting.

Shareholders/proxies **WILL NOT BE ALLOWED** to attend this 17<sup>th</sup> AGM in person at the broadcast venue on the day of the 17<sup>th</sup> AGM. Therefore, shareholders are strongly advised to participate and vote remotely at the 17<sup>th</sup> AGM through live streaming and online remote voting using the Remote Participation and Electronic Voting (RPEV) facilities.

**Please read these Notes carefully and follow the Procedures in the Administrative Guide for the 17<sup>th</sup> AGM in order to participate remotely.**

- ii) A member of the Company entitled to attend and vote at this meeting is entitled to appoint a proxy or proxies to attend and vote in his/her stead via RPEV facilities. A proxy may but need not be a member of the Company. There shall be no restriction as to the qualification of the proxy. A proxy appointed to attend and vote at a General Meeting of the Company shall have the same rights as the member to speak at the General Meeting via RPEV facilities.
- iii) Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account (Omnibus Account), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each Omnibus Account it holds. An exempt authorised nominee refers to an authorised nominee defined under the Securities Industry (Central Depositories) Act, 1991 (SICDA) which is exempted from compliance with provisions of subsection 25A(1) of SICDA.
- iv) A member may appoint not more than two (2) proxies to attend and vote at the same meeting. Where a member appoints two (2) proxies, the member shall specify the proportion of his shareholding to be represented by each proxy.
- v) The instrument appointing a proxy shall be in writing (in the common or usual form) under the hand of the appointer or of his attorney duly authorised in writing or, if the appointer is a corporation, either under seal or under the hand of an officer or attorney duly authorised.
- vi) Only members whose names appear in the Record of Depositors on 21 September 2020 shall be entitled to attend, speak and vote at the AGM or appoint proxy/proxies to attend and/or vote on his/her behalf via RPEV facilities.
- vii) The instrument appointing a proxy and the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power or authority, shall be deposited at Ho Hup Tower – Aurora Place, 2-07-01 – Level 7, Plaza Bukit Jalil, No. 1, Persiaran Jalil 1, Bandar Bukit Jalil, 57000 Kuala Lumpur not less than 48 hours before the time fixed for holding the Meeting or adjourned Meeting at which the person named in the instrument proposed to vote, or, in the case of a poll, not less than twenty-four (24) hours before the time appointed for taking of the poll and in default the instrument of proxy shall not be treated as valid.
- viii) The resolutions set out in the Notice of 17<sup>th</sup> AGM will be put to vote by poll in accordance with Rule 8.31A of the ACE Market Listing Requirements of Bursa Securities.

**EXPLANATORY NOTES:**

**Agenda 1 Audited Financial Statements for the financial year ended 31 March 2020**

The audited financial statements are for discussion only under Agenda 1, as they do not require shareholders' approval under the provisions of Section 340(1)(a) of the Companies Act, 2016. Hence, they will not be put for voting.

**Resolution 1 Directors' Fees and Benefits**

Section 230 of the Companies Act, 2016 provides amongst others, that the fee of the Directors and any benefits payable to the Directors of a listed company and its subsidiaries shall be approved at a general meeting.

The proposed Resolution 1, if passed, will authorise the payment of Directors' fees and benefits (being meeting attendance allowance) payable to the Non-Executive Directors for the period from 29 September 2020 until the conclusion of the next AGM of the Company. This authority, unless revoked or varied by the Company in a general meeting will expire at the conclusion of the next AGM of the Company.

The total estimated amount of benefits payable is calculated based on the number of scheduled Board and Board Committee meetings and the current composition of the Board and Board Committees remains unchanged.

The Board is of the view that it is just and equitable for these Directors' fees and benefits to be paid quarterly and as and when incurred respectively, particularly after they have discharged their responsibilities and rendered their services to the Company throughout the said period.

**Resolution 5 Authority to Allot Shares**

Further information in relation to the general mandate for issue of securities is set out in the Statement Accompanying Notice of 17<sup>th</sup> AGM.

**Resolution 6 Proposed Renewal of Existing Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature**

Further information on the Recurrent Related Party Transactions is set out in the Circular to Shareholders dated 28 August 2020 which is dispatched together with the Company's Annual Report 2020.

# STATEMENT ACCOMPANYING NOTICE OF 17<sup>TH</sup> ANNUAL GENERAL MEETING

(Pursuant to Rule 8.29(2) of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad)

## A. DETAILS OF THE INDIVIDUALS WHO ARE STANDING FOR ELECTION AS DIRECTORS (EXCLUDING DIRECTORS STANDING FOR RE-ELECTION)

No individual is seeking election as a Director at the 17<sup>th</sup> Annual General Meeting (AGM) of the Company.

## B. STATEMENT RELATING TO GENERAL MANDATE FOR ISSUE OF SECURITIES IN ACCORDANCE WITH RULE 6.04(3) OF THE ACE MARKET LISTING REQUIREMENTS

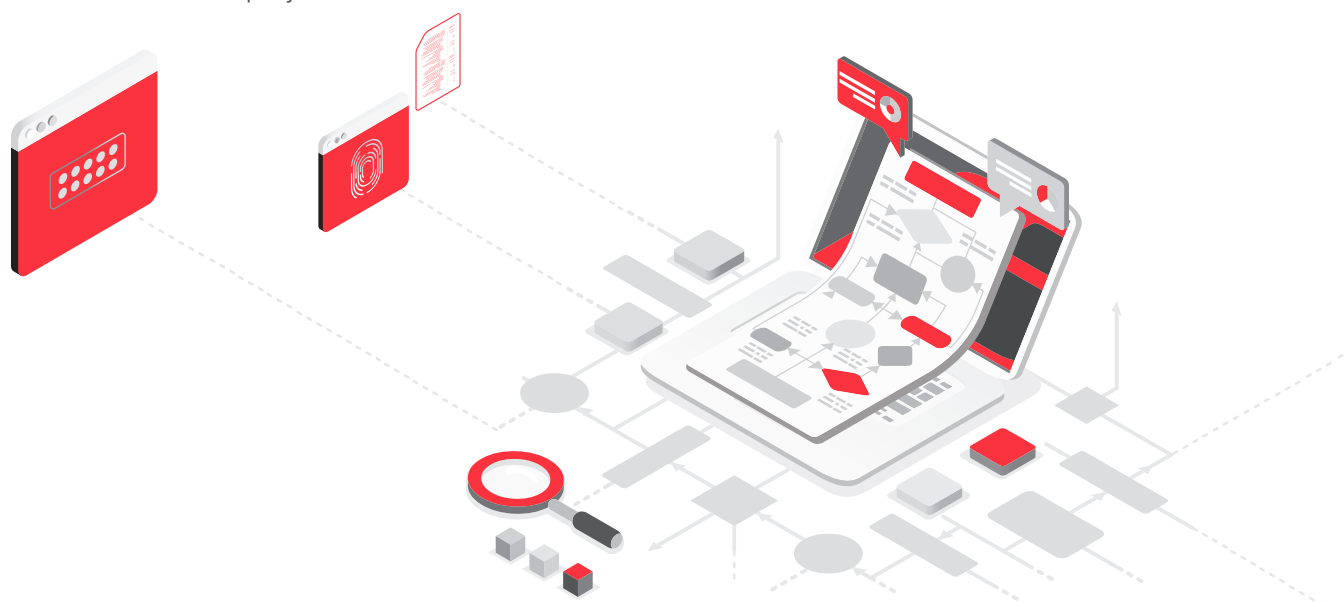
The resolution in relation to the authority to allot and issue shares pursuant to Sections 75 and 76 of the Companies Act, 2016, is a renewal of the general mandate for the issue of new ordinary shares in the Company which was approved at the last AGM of the Company held on 13 September 2019.

Under the previous mandate, 16,736,800 new ordinary shares were issued at the issue price of RM0.55 per placement share and cash proceeds of RM9,205,240 were raised. The summary of the utilisation of the proceeds is as follows:

Type of Utilisation	Proposed Utilisation RM'000	Actual Utilisation RM'000	Excess / (Deficit) RM'000
Repayment of bank borrowings	5,466	5,466	—
Repayment of trade payables	3,455	3,455	—
Expenses for the Private Placement	284	284	—
<b>Total</b>	<b>9,205</b>	<b>9,205</b>	<b>—</b>

The Board is of the view that the general mandate, on the issuance of new securities of not more than 20% of the total number of issued shares (excluding treasury shares), is in the best interest of the Company and its shareholders as it provides flexibility to the Directors to undertake fund-raising activities, including but not limited to placement of shares for the funding of the Company's future investment projects, working capital and/or acquisitions, by the issuance of shares in the Company to such persons at any time, as the Directors consider it to be in the best interests of the Company. Any delay arising from and cost involved in convening a general meeting to approve such issuance of shares should be eliminated.

This authority, unless revoked or varied by the Company in a general meeting, will expire at the conclusion of the next AGM of the Company.



**Dear Sirs/Madams,**

This privacy notice for personal data ("**Privacy Notice**") is issued to all shareholders of Microlink Solutions Berhad ("**Company**", "**we**", "**us**" or "**our**"), pursuant to the statutory requirements of the Personal Data Protection Act 2010 ("**PDPA**").

During the course of your dealings with us, we will collect and process your personal data (including any personal data previously collected from you) for purposes, including, to communicate with you, provide administrative assistance to you in the course of you being our shareholder, respond to your enquiries or input, invite you to meetings and events, provide you with notices, documents, information and/or updates relating to us and any matters relating to your involvement in the Board of Directors, for publication and dissemination of your personal data in any circulars, reports, minutes, websites, newsletters, bulletins, brochures, pamphlets or any other materials which may be published and circulated internally or to the general public, to comply with our legal and regulatory obligations (including monitor and where necessary make disclosure of matters relating to your involvement in any shares, debentures, participatory interests, rights, options, transactions and contracts) and other purposes required to operate and maintain our business as set out in our Privacy Policy (collectively referred to as "**Purposes**").

We will not disclose any of your personal data to any third party without your consent except to the Company's group of companies (including the Company's subsidiaries, related and/or associated companies), our professional advisers, vendors, suppliers, agents, contractors, service providers, business partners, insurance companies, banks and financial institutions, any governmental agencies, regulatory authorities and/or statutory bodies, within or outside Malaysia, where necessary, for the Purposes mentioned above, to any party who undertakes to keep your personal data confidential, to any person as set out in our Privacy Policy, or to whom we are compelled or required under the law to disclose to. A copy of our Privacy Policy is available on our website at <http://www.microlink.com.my/privacy-policy/>.

It is necessary for us to collect and process your personal data. If you do not provide us with your personal data, or do not consent to this Privacy Notice, we will not be able to effectively provide services to you in connection with or incidental to your role as our shareholder or process your personal data for any of the Purposes, if at all.

We are committed to ensuring that your personal data is stored securely. You have the right to request for access to, request for a copy of and request to update or correct, your personal data held by us. You also have the right at any time to request us to limit the processing and use of your personal data, subject to our right to rely on any statutory exemptions and/or exceptions to collect, use and disclose your personal data.

Your written requests or queries should be addressed to:

**Personal Data Protection Officer**

Address: Ho Hup Tower – Aurora Place, 2-07-01 – Level 7, Plaza Bukit Jalil, No. 1 Persiaran Jalil 1, Bandar Bukit Jalil, 57000 Kuala Lumpur

Tel: +603 9779 1700

Fax: +603 9779 1701

Email: [pdpa@omesti.com](mailto:pdpa@omesti.com)

By providing your personal data to us, you consent to us processing your personal data in accordance with this Privacy Notice, and you confirm that all personal data provided by you is accurate and complete, and that none of it is misleading or out of date. You will promptly update us in the event of any change to your personal data.

To the extent that you have provided (or will provide) personal data about your family members, spouse, other dependents (if you are an individual), directors, shareholders, employees, representatives, agents (if you are a corporate entity/an organisation) and/or other individuals, you confirm that you have explained (or will explain) to them that their personal data will be provided to, and processed by, us and you represent and warrant that you have obtained their consent to the processing (including disclosure and transfer) of their personal data in accordance with this Privacy Notice.

In respect of minors (i.e. individuals under 18 years of age) or individuals not legally competent to give consent, you confirm that you are the parent or guardian or person who has parental responsibility over them or the person appointed by court to manage their affairs or that they have appointed you to act for them, to consent on their behalf to the processing (including disclosure and transfer) of their personal data in accordance with this Privacy Notice.

We reserve the right to update and amend this Privacy Notice or our Privacy Policy from time to time. We will notify you of any amendments to this Privacy Notice or our Privacy Policy via announcements on our website or other appropriate means. If we amend this Privacy Notice or our Privacy Policy, the amendment will only apply to personal data collected after we have posted the revised Privacy Notice or Privacy Policy.

In accordance with Section 7(3) of the PDPA, this Privacy Notice is issued in both English and Bahasa Malaysia. In the event of any inconsistencies or discrepancies between the English version and the Bahasa Malaysia version, the English version shall prevail.

# NOTIS PRIVASI

## Kepada Tuan-tuan dan puan-puan,

Notis privasi untuk data peribadi ini ("**Notis Privasi**") diberikan kepada semua pemegang saham Microlink Solutions Berhad ("**Syarikat**", "**kita**" atau "**kami**"), selaras dengan obligasi statutori di bawah Akta Perlindungan Data Peribadi 2010 ("**PDPA**").

Sepanjang masa urusan anda dengan kami, kami akan mengumpul dan memproses data peribadi anda (termasuk data peribadi yang telah dikumpulkan sebelum ini) untuk tujuan berkomunikasi dengan anda, memberi bantuan pentadbiran kepada anda, memberi maklum balas terhadap pertanyaan atau input anda, menjemput anda ke mesyuarat dan acara kami, memberi anda notis, dokumen, maklumat dan/atau isu-isu terkini berkaitan dengan kami dan perkara-perkara berhubungan dengan penglibatan anda di Lembaga Pengarah, untuk penerbitan dan pendedahan data peribadi anda di pekeliling, laporan, minit, laman web, surat berita, buletin, brosur, risalah atau media lain yang mungkin diterbitkan dan diedarkan di dalam organisasi kami atau kepada orang awam, untuk memenuhi kewajiban kami dalam mematuhi undang-undang dan peraturan-peraturan (termasuk memantau dan membuat pendedahan tentang perkara-perkara yang berkaitan dengan penglibatan anda dalam apa-apa saham, debentur, kepentingan penyertaan, hak, opsyen, urusan niaga dan kontrak), serta tujuan-tujuan lain yang kami perlukan untuk mengendalikan dan mengekalkan perniagaan kami sepertimana yang tertera dalam Polisi Privasi kami (secara kolektifnya dirujuk sebagai "**Tujuan-Tujuan**").

Kami tidak akan mendedahkan apa-apa data peribadi anda kepada mana-mana pihak ketiga tanpa kebenaran anda kecuali kepada syarikat-syarikat di dalam kumpulan Syarikat (termasuk subsidiari, syarikat berkaitan dan/atau syarikat bersekutu kami), penasihat profesional, ejen, vendor, pembekal, kontraktor, pembekal perkhidmatan, rakan kongsi perniagaan, syarikat insurans, bank dan institusi kewangan, agensi kerajaan, pihak berkuasa dan/atau badan berkanun, di dalam atau di luar Malaysia, jikalau perlu, bagi Tujuan-Tujuan yang disebut di atas, kepada mana-mana pihak yang berjanji untuk menyimpan data peribadi anda secara sulit, kepada mana-mana pihak sepertimana yang tertera dalam Polisi Privasi kami, atau sekiranya diperlukan di bawah undang-undang. Sesalinan Polisi Privasi kami boleh didapati di laman web kami di <http://www.microlink.com.my/privacy-policy/>.

Kami perlu mengumpul dan menyimpan data peribadi anda. Sekiranya anda tidak memberikan data peribadi anda kepada kami, atau tidak bersetuju dengan Notis Privasi ini, kami mungkin tidak dapat memberikan perkhidmatan secara efektif kepada anda berkaitan atau bersampingan dengan peranan anda sebagai pemegang saham kami atau memproses data peribadi anda bagi Tujuan-Tujuan yang disebut di atas.

Kami akan memastikan data peribadi anda disimpan dengan selamat. Anda mempunyai hak untuk meminta akses kepada, mendapat salinan, mengemaskini atau memperbetulkan data peribadi anda yang disimpan oleh kami. Anda juga mempunyai hak untuk meminta kami menghadkan pemprosesan dan penggunaan data peribadi anda pada bila-bila masa. Walaubagaimana pun, kami mempunyai hak untuk bergantung kepada mana-mana pengecualian dalam mengumpul, mengguna dan mendedah data peribadi anda.

Permintaan atau pertanyaan bertulis anda perlu disampaikan ke alamat di bawah:

### Pegawai Perlindungan Data Peribadi

Alamat: Ho Hup Tower – Aurora Place, 2-07-01 – Level 7, Plaza Bukit Jalil, No. 1 Persiaran Jalil 1, Bandar Bukit Jalil, 57000 Kuala Lumpur  
No. Telefon: +603 9779 1700

No. Faks: +603 9779 1701

Emel: [pdpa@omesti.com](mailto:pdpa@omesti.com)

Dengan memberikan data peribadi anda kepada kami, anda bersetuju untuk kami memproses data peribadi anda sepertimana yang tertera dalam Notis Privasi ini, dan anda mengesahkan bahawa semua data peribadi yang diberikan oleh anda adalah betul dan lengkap, dan tiada data peribadi yang mengelirukan atau yang belum dikemaskinikan. Anda mesti, dengan segera, mengemaskini data peribadi anda sekiranya terdapat apa-apa perubahan kepada data peribadi yang anda beri kepada kami.

Setakat mana yang anda telah memberikan (atau akan memberikan) data peribadi tentang ahli keluarga, pasangan, tanggungan anda (jikalau anda ialah seorang individu), pengarah, pemegang saham, wakil, ejen (jikalau anda ialah sebuah entiti korporat/organisasi) dan/atau individu lain, anda mengesahkan bahawa anda telah menjelaskan (atau akan menjelaskan) kepada mereka bahawa data peribadi mereka akan didedahkan kepada, dan akan diproses oleh, kami dan anda menyata dan menjamin bahawa anda telah diberi kuasa untuk mendedahkan data peribadi mereka kepada kami dan anda telah memperoleh persetujuan daripada mereka berkenaan dengan pemprosesan (termasuk pendedahan dan pemindahan) data peribadi mereka sepertimana yang tertera dalam Notis Privasi ini.

Berkenaan dengan individu yang belum mencapai usia dewasa (iaitu individu di bawah umur 18 tahun) atau individu yang tidak mempunyai kompeten untuk memberi persetujuan, anda mengesahkan bahawa anda ialah ibu bapa atau penjaga atau orang yang mempunyai kewajiban terhadap mereka atau orang yang dilantik oleh mahkamah untuk menguruskan urusan mereka atau mereka telah melantik anda untuk mewakili mereka, untuk memberi persetujuan bagi pihak mereka berkenaan dengan pemprosesan (termasuk pendedahan dan pemindahan) data peribadi mereka sepertimana yang tertera dalam Notis Privasi ini.

Kami berhak untuk mengemaskini dan meminda Notis Privasi ini atau Polisi Privasi kami dari semasa ke semasa. Sebarang perubahan atau pemindahan kepada Notis Privasi ini atau Polisi Privasi kami akan dimaklumkan melalui pengumuman di laman web kami atau melalui cara yang bersesuaian. Jika kami meminda Notis Privasi ini atau Polisi Privasi kami, pindaan itu hanya akan berkuat-kuasa untuk data peribadi yang dikumpul selepas kami memaparkan Notis Privasi atau Polisi Privasi kami yang terpinda.

Mengikut Seksyen 7(3) PDPA, Notis Privasi ini diterbitkan dalam Bahasa Inggeris dan Bahasa Malaysia. Sekiranya terdapat sebarang ketidakseragaman atau percanggahan di antara versi Bahasa Inggeris dan Bahasa Malaysia, versi Bahasa Inggeris akan digunapakai.

# FORM OF PROXY



## MICROLINK SOLUTIONS BERHAD

[Registration No. 200301018362 (620782-P)]

(Incorporated in Malaysia)

I/We, \_\_\_\_\_ NRIC/Passport No: \_\_\_\_\_

of \_\_\_\_\_ telephone no. \_\_\_\_\_ email \_\_\_\_\_

being a member/members of MICROLINK SOLUTIONS BERHAD, hereby appoint \_\_\_\_\_

1) Name of Proxy: \_\_\_\_\_ NRIC/Passport No: \_\_\_\_\_

Address: \_\_\_\_\_

Email: \_\_\_\_\_ Tel: \_\_\_\_\_ Percentage of Shares Represented: \_\_\_\_\_ %

2) Name of Proxy: \_\_\_\_\_ NRIC/Passport No: \_\_\_\_\_

Address: \_\_\_\_\_

Email: \_\_\_\_\_ Tel: \_\_\_\_\_ Percentage of Shares Represented: \_\_\_\_\_ %

or failing whom, THE CHAIRMAN OF THE MEETING as my/our proxy to vote for me/us and on my/our behalf at the 17th Annual General Meeting of the Company, to be held on **Monday, 28 September 2020 at 10.00 am** as a fully virtual meeting via live streaming broadcast from Redwood Meeting Room, Ho Hup Tower – Aurora Place, 2-09-01 – Level 9, Plaza Bukit Jalil, No 1, Persiaran Jalil 1, Bandar Bukit Jalil, 57000 Kuala Lumpur, and at any adjournment thereof, in the manner as indicated below:

RESOLUTION	FOR	AGAINST
RESOLUTION 1		
RESOLUTION 2		
RESOLUTION 3		
RESOLUTION 4		
RESOLUTION 5		
RESOLUTION 6		

(Please indicate with an X in the spaces provided above how you wish your vote to be cast. If you do not indicate how you wish your proxy to vote on any Resolution, the proxy may vote as he or she thinks fit, or at his or her discretion, abstain from voting)

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2020

Number of Shares Held	
CDS Account No	

\_\_\_\_\_  
Signature of Shareholder(s)

### NOTES:

- The broadcast venue is strictly for the purposes of complying with Section 327(2) of the Companies Act, 2016, which requires the Chairman of the meeting to be physically present at the main venue of the meeting.  
Shareholders/proxies **WILL NOT BE ALLOWED** to attend this 17<sup>th</sup> AGM in person at the broadcast venue on the day of the 17<sup>th</sup> AGM. Therefore, shareholders are strongly advised to participate and vote remotely at the 17<sup>th</sup> AGM through live streaming and online remote voting using the Remote Participation and Electronic Voting (RPEV) facilities.  
**Please read these Notes carefully and follow the Procedures in the Administrative Guide for the 17<sup>th</sup> AGM in order to participate remotely.**
- A member of the Company entitled to attend and vote at this meeting is entitled to appoint a proxy or proxies to attend and vote in his/her stead via RPEV facilities. A proxy may but need not be a member of the Company. There shall be no restriction as to the qualification of the proxy. A proxy appointed to attend and vote at a General Meeting of the Company shall have the same rights as the member to speak at the General Meeting via RPEV facilities.
- Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account (Omnibus Account), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each Omnibus Account it holds. An exempt authorised nominee refers to an authorised nominee defined under the Securities Industry (Central Depositories) Act, 1991 (SICDA) which is exempted from compliance with provisions of subsection 25A(1) of SICDA.
- A member may appoint not more than two (2) proxies to attend and vote at the same meeting. Where a member appoints two (2) proxies, the member shall specify the proportion of his shareholding to be represented by each proxy.
- The instrument appointing a proxy shall be in writing (in the common or usual form) under the hand of the appointer or of his attorney duly authorised in writing or, if the appointer is a corporation, either under seal or under the hand of an officer or attorney duly authorised.
- Only members whose names appear in the Record of Depositors on 21 September 2020 shall be entitled to attend, speak and vote at the AGM or appoint proxy/proxies to attend and/or vote on his/her behalf via RPEV facilities.
- The instrument appointing a proxy and the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power or authority, shall be deposited at Ho Hup Tower – Aurora Place, 2-07-01 – Level 7, Plaza Bukit Jalil, No. 1, Persiaran Jalil 1, Bandar Bukit Jalil, 57000 Kuala Lumpur not less than 48 hours before the time fixed for holding the Meeting or adjourned Meeting at which the person named in the instrument proposed to vote, or, in the case of a poll, not less than twenty-four (24) hours before the time appointed for taking of the poll and in default the instrument of proxy shall not be treated as valid.
- The resolutions set out in the Notice of 17<sup>th</sup> AGM will be put to vote by poll in accordance with Rule 8.31A of the ACE Market Listing Requirements of Bursa Securities.

Fold this flap for sealing

AFFIX  
STAMP  
HERE

To: The COMPANY SECRETARY  
**MICROLINK SOLUTIONS BERHAD**  
Ho Hup Tower – Aurora Place  
2-07-01 – Level 7, Plaza Bukit Jalil  
No. 1, Persiaran Jalil 1  
Bandar Bukit Jalil  
57000 Kuala Lumpur

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# CONTACT DETAILS OF SUBSIDIARIES



## **APPLIED BUSINESS SYSTEMS SDN BHD**

[Reg. No. 198901010967 (188269-D)]

## **CA IT INFRASTRUCTURE SOLUTIONS SDN BHD**

[Reg. No. 201101043921 (972041-X)]

## **CSA SERVIS (M) SDN BHD**

[Reg. No. 199201001228 (232732-T)]

## **FIRST SOLUTION SDN BHD**

[Reg. No. 199601025665 (398017-P)]

## **FORMIS COMPUTER SERVICES SDN BHD**

[Reg. No. 198301016935 (112344-P)]

## **FORMIS SYSTEMS & TECHNOLOGY SDN BHD**

[Reg. No. 199401026577 (312258-W)]

## **MICROLINK INNOVATION SDN BHD**

[Reg. No. 200801038491 (839837-A)]

## **MICROLINK SOFTWARE SDN BHD**

[Reg. No. 200801023058 (824378-V)]

## **MICROLINK SYSTEMS SDN BHD**

[Reg. No. 199401023450 (309131-H)]

## **OMESTI INNOVATION LAB (MALAYSIA) SDN BHD**

[Reg. No. 199901011709 (486609-V)]

Ho Hup Tower - Aurora Place

2-08-01 - Level 8

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57000 Kuala Lumpur

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## **MICROLINK SOLUTIONS BERHAD**

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No 1, Persiaran Jalil 1

Bandar Bukit Jalil

57000 Kuala Lumpur

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### **Branch Office:**

No 12, Pusat Pedada, Jalan Pedada,

96000 Sibul, Sarawak, Malaysia.

T +6084 344 801/333 921/333 929

F +6084 333 950

## **PT MICROLINK INTERNATIONAL MAJU**

STC Senayan LT. 4 Ruang 31-34,

JL. Asia Afrika Lot. 19 Kel. Gelora,

KEC. Tanah Abang, Jakarta Pusat 10270,

DKI Jakarta, Indonesia.

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F +62 27 5793 1880

## **PT MICROLINK INDONESIA**

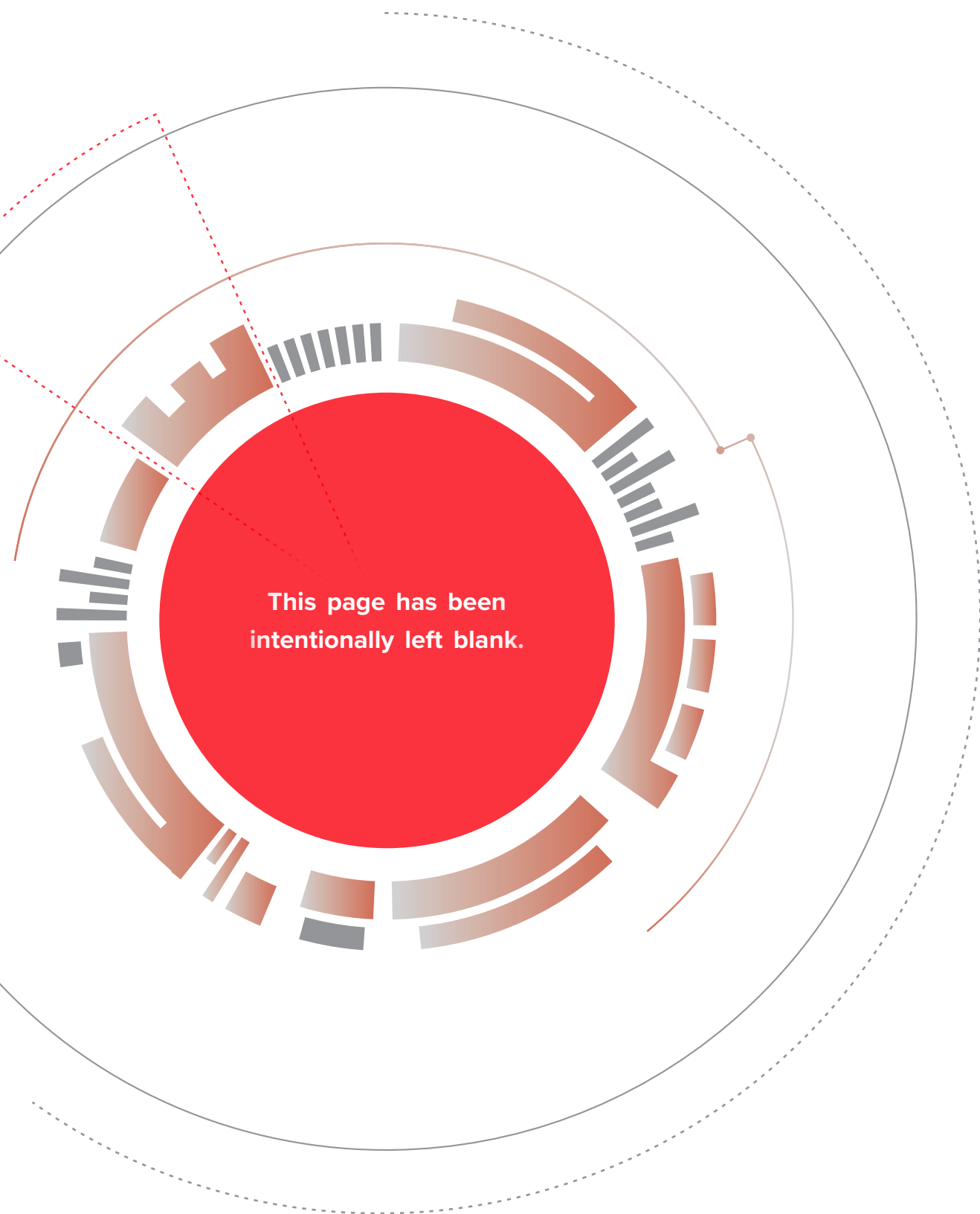
The City Tower, Level 12 Unit 1-N,

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member of OMESTI group



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[www.microlink.com.my](http://www.microlink.com.my)