

**MICROLINK SOLUTIONS BERHAD**  
**SUBSCRIPTION OF 2,000,000 PLACEMENT SHARES IN INARI AMERTRON BERHAD FOR A**  
**TOTAL SUBSCRIPTION PRICE OF RM6,200,000 ONLY**

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**1. INTRODUCTION**

The Board of Directors (“**Board**”) of Microlink Solutions Berhad (“**Microlink**” or “**the Company**”) wishes to announce that the Company has on 26 July 2021 accepted the offer to subscribe for 2,000,000 ordinary shares (“**Placement Share(s)**”) in Inari Amertron Berhad (“**Inari**”) at RM3.10 per Placement Share for a total subscription price of RM6,200,000.00 only (“**Subscription Price**”) in conjunction with Inari’s private placement exercise of up to 333,000,000 ordinary shares in Inari (“**Subscription**”).

Upon completion of the Subscription, Microlink will hold a total of 2,000,000 ordinary shares in Inari.

**2. INFORMATION ON INARI**

Inari is a company incorporated in Malaysia and listed on the Main Market of Bursa Malaysia Securities Berhad (“**Bursa Securities**”). Inari is an investment holding company with its subsidiaries involved in the outsourced semiconductor assembly and test (OSAT) and electronics manufacturing services.

Based on the audited financial statements of Inari for the financial year ended 30 June 2020, the net assets of Inari amounted to RM1,204,701,000.00 and its profit after tax was RM156,440,000.00.

**3. DETAILS OF THE SUBSCRIPTION**

The Subscription Price was based on the issue price of RM3.10 per Placement Share as fixed and announced by Inari on 19 July 2021 and was funded through internally generated funds.

**4. RATIONALE FOR THE SUBSCRIPTION**

The Subscription is part of the Group’s intention of deploying excess capital into suitable quoted investment opportunities for potential capital gain and return.

**5. PROSPECTS AND RISK FACTORS**

The Subscription represents an opportunity for the Microlink Group to expand its portfolio of investment for potential value enhancement.

The Board of Microlink does not envisage any specific risk associated with the Subscription apart from the general business and global economic risks faced by Inari.

**6. EFFECTS OF THE SUBSCRIPTION**

The Subscription has no effect on the share capital and substantial shareholders’ shareholdings of Microlink. The Subscription is not expected to have a material effect on the earnings per share, net assets per share and gearing of Microlink Group for the financial year ending 31 March 2022.

**7. PERCENTAGE RATIO**

Based on the audited financial statements of Microlink for the financial year ended 31 March 2020, the highest percentage ratio applicable to the Subscription pursuant to Rule 10.02 (g) of the ACE Market Listing Requirements of Bursa Securities is approximately 16.036%.

**8. APPROVALS REQUIRED**

The Subscription is not subject to the approval of the shareholders of Microlink or any regulatory authorities.

**9. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED TO THEM**

None of the other Directors and/or major shareholders of Microlink and/or persons connected with them have any interests, whether direct and/or indirect, in the Subscription.

**10. EXPECTED TIME FRAME FOR COMPLETION**

Barring any unforeseen circumstances, the Subscription is expected to be completed by August 2021.

**11. DIRECTORS' STATEMENT**

The Board of Microlink, after having considered all aspects of the Subscription, is of the opinion that the Subscription is in the best interests of Microlink Group.

This announcement is dated 26 July 2021.