

MICROLINK SOLUTIONS BERHAD

(620782-P)

(Incorporated in Malaysia)

SUMMARY OF KEY MATTERS DISCUSSED AT THE 14TH ANNUAL GENERAL MEETING (“14th AGM”) OF MICROLINK SOLUTIONS BERHAD (“Microlink” or “the Company”) HELD ON 14 SEPTEMBER 2017 AT BANQUET HALL, THE ROYAL SELANGOR GOLF CLUB, JALAN KELAB GOLF, OFF JALAN TUN RAZAK, 55000 KUALA LUMPUR

YABhg. Tun Arifin Bin Zakaria (“the Chairman”) chaired the 14th AGM of the Company. The Chairman called the Meeting to order at 2.30 pm after confirmation of the requisite quorum being present pursuant to Article 52 of the Company’s Articles of Association.

The Chairman informed that all the resolutions to be considered at the Meeting would be put to vote by poll in line with Rule 8.31A (1) of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad.

Poll voting on the resolutions would be conducted concurrently by Messrs. Quantegic Services Sdn Bhd, the appointed Independent Scrutineers.

AGENDA 1

AUDITED FINANCIAL STATEMENTS AND REPORTS FOR THE FINANCIAL YEAR ENDED (“FYE”) 31 MARCH 2017

The Audited Financial Statements for the FYE 31 March 2017 together with the Reports of the Directors and Auditors thereon were received and duly tabled at the Meeting.

The Chairman invited questions from the floor on the financial performance of the Group for the financial year ended 31st March 2017.

Among the questions raised by the shareholders / proxies as well as the responses from the Board/Management were as follows :

- (a) *The cause of the decrease in profit after tax despite higher revenue recorded for the financial year ended 31st March 2017.*

The lower profit recorded during the financial year ended 31 March 2017 was explained in the Management Discussion and Analysis (MD&A) of the Company’s 2017 Annual Report (Volume 2, page 10) which mainly due to the ESOS charge of RM4.35 million and human capital restructuring (Mandatory Separation Scheme) of RM1.25 million.

- (b) *Competitive effects with the increasing competitors in the Information Technology (“IT”) industry and the Group’s expectation in business continuity and software development investment.*

The Group had remained ahead with all the competitors, besides selling IT solutions, the Group has also embarked on modernisation plan of platform and undertake of investing in some new software development projects.

- (c) *Increase in Inventory and Trade Receivables.*

As the Group involved in distribution business, the inventories level would increase gradually during the course of business. Further, the Company’s auditors, Messrs. BDO had reviewed the list of Trade Receivables and impairment provision would be provided accordingly as and when there are issues on collection arises.

(d) The status of proposed upgrade of Bank Rakyat's core banking system ("Project").

The Letter of Intent of the Project remains valid while pending decision from the new Management team of Bank Rakyat.

No other matter was raised by the shareholders of the Company on this agenda.

AGENDA 2

PAYMENT OF DIRECTORS' FEES AMOUNTING TO RM236,500 FOR THE FYE 31 MARCH 2017

The payment of Directors' fees amounting to RM236,500 for the FYE 31 March 2017 was approved by the shareholders.

No matter was raised by the shareholders of the Company on this agenda.

AGENDA 3

PAYMENT OF DIRECTORS' FEES AND BENEFITS OF UP TO RM651,000 FOR THE PERIOD FROM 1 APRIL 2017 UNTIL THE NEXT AGM OF THE COMPANY

The payment of directors' fees and benefits of up to RM651,000 for the period from 1 April 2017 until the next AGM of the company was approved by the shareholders.

No matter was raised by the shareholders of the Company on this agenda.

AGENDA 4

RE-ELECTION OF DIRECTOR – MR MONTEIRO GERARD CLAIR

The re-election of Mr Monteiro Gerard Clair as a Director of the Company pursuant to Article 70 of the Company's Articles of Association was approved by the shareholders.

No matter was raised by the shareholders of the Company on this agenda.

AGENDA 5

RE-ELECTION OF DIRECTOR – YABHG. TUN ARIFIN BIN ZAKARIA

The re-election of YABhg. Tun Arifin Bin Zakaria as a Director of the Company pursuant to Article 75 of the Company's Articles of Association was approved by the shareholders.

No matter was raised by the shareholders of the Company on this agenda.

AGENDA 6

RE-APPOINTMENT OF AUDITORS

The re-appointment of Messrs BDO as Auditors of the Company for the ensuing year to hold office until the conclusion of the next Annual General Meeting at a remuneration to be determined by the Directors was approved by the shareholders.

No matter was raised by the shareholders of the Company on this agenda.

AGENDA 7

AUTHORITY TO ALLOT AND ISSUE SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT, 2016

The authority to allot and issue shares pursuant to Sections 75 and 76 of the Companies Act, 2016 was approved by the shareholders.

No matter was raised by the shareholders of the Company on this agenda.

AGENDA 8

PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE AND NEW SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE

The proposed renewal of shareholders' mandate and new shareholders' mandate for recurrent related party transactions of a revenue or trading nature was approved by the shareholders.

No matter was raised by the shareholders of the Company on this agenda.

AGENDA 9

PROPOSED ALLOCATION OF LONG TERM INCENTIVE PLAN ("LTIP") OPTIONS TO THE ELIGIBLE NON-EXECUTIVE DIRECTOR OF THE COMPANY – YABHG. TUN ARIFIN BIN ZAKARIA

The proposed allocation of LTIP Options to YABhg. Tun Arifin Bin Zakaria which gives the right to subscribe for new ordinary shares upon the vesting of the LTIP Options under the LTIP of up to an aggregate of 800,000 shares was approved by the shareholders.

No matter was raised by the shareholders of the Company on this agenda.