OTHERS MICROLINK SOLUTIONS BERHAD LETTER OF AWARD FROM JABATAN AUDIT NEGARA

MICROLINK SOLUTIONS BERHAD

Type Announcement

Subject OTHERS

Description MICROLINK SOLUTIONS BERHAD

LETTER OF AWARD FROM JABATAN AUDIT NEGARA

The Board of Directors of Microlink Solutions Berhad ("MSB" or "the Company") wishes to announce that Microlink Systems Sdn Bhd ("MSSB"), a wholly-owned subsidiary of MSB, has on 11 July 2023 accepted the Letter of Award ("LOA") from Jabatan Audit Negara ("JAN") for the project known as "Perolehan Mengkaji, Mereka Bentuk, Membangun, Membekal, Menghantar, Memasang, Mengkonfigurasi, Menguji, Melatih dan Mentauliah bagi Audit Data Warehouse - Analytics Application and Audit Dashboard dan Perkakasan Serta Kelengkapannya di Jabatan Audit Negara" for a period of 36 months, commencing from 1 August 2023 until 31 July 2026 for the total contract value of RM28,966,282.00 (including 6% Sales and Service Tax) with no clause on renewal in the LOA (hereinafter referred to as the "JAN Contract").

The JAN Contract is subject to a formal agreement to be entered into between JAN and MSSB.

The LOA will have no effect on the issued share capital and substantial shareholders' shareholdings of the Company. The LOA is expected to contribute positively to the revenue, earnings per share and net assets per share of the MSB Group and is not expected to have a material effect on the gearing of the MSB Group for the financial year ending 31 March 2024 onwards until the expiry of the JAN Contract.

The Company does not foresee any exceptional risks other than operational risk associated with the LOA during the JAN Contract period.

None of the Directors and/or the substantial shareholders of the Company and/or persons connected with the Directors and/or substantial shareholders of the Company have any interest, direct or indirect in the LOA.

The Board of Directors of the Company is of the opinion that the acceptance of the LOA is in the best interest of the Company.

This announcement is dated 12 July 2023.

Announcement Info	
Company Name	MICROLINK SOLUTIONS BERHAD
Stock Name	MICROLN
Date Announced	12 Jul 2023
Category	General Announcement for PLC
Reference Number	GA1-11072023-00042

