

OTHERS MICROLINK SOLUTIONS BERHAD (MSB OR THE COMPANY) AGREEMENTS ENTERED BY MICROLINK SYSTEMS SDN BHD WITH BANK ISLAM BRUNEI DARUSSALAM BERHAD

MICROLINK SOLUTIONS BERHAD

Type	Announcement
Subject	OTHERS
Description	MICROLINK SOLUTIONS BERHAD (MSB OR THE COMPANY) AGREEMENTS ENTERED BY MICROLINK SYSTEMS SDN BHD WITH BANK ISLAM BRUNEI DARUSSALAM BERHAD

The Board of Directors of Microlink Solutions Berhad is pleased to announce that Microlink Systems Sdn Bhd, a wholly-owned subsidiary of MSB, had on 24 April 2024 entered into a (i) Software Supply Agreement, (ii) Services Agreement and (iii) Maintenance Agreement (“**Agreements**”) with Bank Islam Brunei Darussalam Berhad (“**BIBD**”) for a project to implement and maintain a new core banking system for BIBD (“**Project**”), at a total project value of BND16,072,127.00 (Brunei Dollar Sixteen Million Seventy Two Thousand One Hundred and Twenty Seven) only, equivalent to RM56,451,738.87 (Ringgit Malaysia Fifty Six Million Four Hundred Fifty One Thousand Seven Hundred Thirty Eight and Cent Eighty Seven) only, based on conversion rate of 1BND = RM3.5124, for a period of 6 years (one (1) year implementation and five (5) years maintenance and support), commencing from 24 April 2024.

The Project will have no effect on the issued share capital and substantial shareholders’ shareholdings of the Company. The Project is expected to contribute positively to the revenue, earnings per share and net assets per share of MSB Group and is not expected to have a material effect on the gearing of MSB Group for the financial year ending 31 March 2025.

The Company does not foresee any exceptional risk other than operational risk associated with the Project during the Project period.

None of the Directors and/or the substantial shareholders of the Company and/or persons connected with the Directors and/or substantial shareholders have any interest, direct or indirect in the Project.

The Board of Directors of the Company is of the opinion that the Project and execution of the Agreements are in the best interest of the Company.

This announcement is dated 26 April 2024.

Announcement Info	
Company Name	MICROLINK SOLUTIONS BERHAD
Stock Name	MICROLN
Date Announced	26 Apr 2024
Category	General Announcement for PLC

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