

OTHERS MICROLINK SOLUTIONS BERHAD LETTER OF AWARD FROM LEMBAGA PEMBIAYAAN PERUMAHAN SEKTOR AWAM

MICROLINK SOLUTIONS BERHAD

Type	Announcement
Subject	OTHERS
Description	MICROLINK SOLUTIONS BERHAD LETTER OF AWARD FROM LEMBAGA PEMBIAYAAN PERUMAHAN SEKTOR AWAM

The Board of Directors of Microlink Solutions Berhad (“MSB” or “the Company”) wishes to announce that Microlink Systems Sdn Bhd (“MSSB”), a wholly-owned subsidiary of MSB, has on 16 March 2023 received the Letter of Award (“LOA”) dated 15 March 2023 from Lembaga Pembiayaan Perumahan Sektor Awam (“LPPSA”) for the “Perolehan Perkhidmatan Penyelenggaraan dan Khidmat Sokongan Untuk Loan Management System (“LMS”)” project for a period of 5 years, commencing from 1 April 2023 until 31 March 2028 for the total contract value of RM17,791,563.64 (including 6% Sales and Service Tax) with no clause on renewal in the LOA (hereinafter referred to as the “LPPSA Contract”).

The LPPSA Contract is subject to a formal agreement to be entered into between LPPSA and MSSB.

The LOA will have no effect on the issued share capital of and substantial shareholders’ shareholdings in the Company. The LOA is expected to contribute positively to the revenue, earnings per share and net assets per share of the MSB Group and is not expected to have a material effect on the gearing of the MSB Group for the financial year ending 31 March 2023 onwards until the expiry of the LPPSA Contract.

The Company does not foresee any exceptional risks other than operational risk associated with the LOA during the LPPSA Contract period.

None of the Directors and/or the substantial shareholders of the Company and/or persons connected with the Directors and/or substantial shareholders of the Company have any interest, direct or indirect in the LOA.

The Board of Directors of the Company is of the opinion that the acceptance of the LOA is in the best interest of the Company.

This announcement is dated 16 March 2023.

Announcement Info	
Company Name	MICROLINK SOLUTIONS BERHAD
Stock Name	MICROLN
Date Announced	16 Mar 2023
Category	General Announcement for PLC

