



**MICROLINK SOLUTIONS BERHAD**

Company no. 200301018362 (620782 - P)  
(Incorporated in Malaysia)

**INTERIM FINANCIAL STATEMENTS FOR THE FOURTH QUARTER ENDED 31 MARCH 2025**

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**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE FOURTH QUARTER ENDED 31 MARCH 2025**

	<b>INDIVIDUAL QUARTER THREE MONTHS ENDED 31 MARCH</b>		<b>CUMULATIVE PERIOD TWELVE MONTHS ENDED 31 MARCH</b>	
	<b>2025 RM'000 Unaudited</b>	<b>2024 RM'000 Audited</b>	<b>2025 RM'000 Unaudited</b>	<b>2024 RM'000 Audited</b>
Revenue	77,240	77,241	361,152	281,287
Cost of sales	(61,180)	(79,432)	(283,366)	(249,846)
Gross profit	16,060	(2,191)	77,786	31,441
Other operating income	356	321	3,891	2,620
Selling and distribution expenses	(450)	(67)	(5,014)	(1,219)
Administrative expenses	(16,677)	(10,548)	(68,301)	(37,659)
Finance costs	(1,138)	(1,115)	(4,136)	(3,125)
Other operating expenses	(2,765)	(3,115)	(11,250)	(7,325)
Net losses on impairment on assets	-	(9,621)	(81,982)	(9,621)
<b>Profit / (Loss) before taxation</b>	<b>(4,614)</b>	<b>(26,336)</b>	<b>(89,006)</b>	<b>(24,888)</b>
Taxation	12	(1,665)	60	(2,918)
<b>Profit / (Loss) for the period</b>	<b>(4,602)</b>	<b>(28,001)</b>	<b>(88,946)</b>	<b>(27,806)</b>
<b>Other comprehensive income/(loss), net of tax - item that may be reclassified subsequently to profit or loss:</b>				
Foreign currency translations for foreign operations, net of tax	205	(124)	502	(313)
<b>Other comprehensive income/(loss) for the period, net of tax</b>	<b>205</b>	<b>(124)</b>	<b>502</b>	<b>(313)</b>
<b>Total comprehensive (loss) / income for the period</b>	<b>(4,397)</b>	<b>(28,125)</b>	<b>(88,444)</b>	<b>(28,119)</b>
<b>(Loss) / Profit attributable to:</b>				
Owners of the parent	(4,054)	(27,521)	(92,167)	(26,836)
Non-controlling interests	(548)	(480)	3,221	(970)
	<b>(4,602)</b>	<b>(28,001)</b>	<b>(88,946)</b>	<b>(27,806)</b>
<b>Total comprehensive (loss) / income attributable to:</b>				
Owners of the parent	(3,849)	(27,645)	(91,665)	(27,149)
Non-controlling interests	(548)	(480)	3,221	(970)
	<b>(4,397)</b>	<b>(28,125)</b>	<b>(88,444)</b>	<b>(28,119)</b>
<b>Earnings per share (sen):</b>				
Basic	(0.38)	(2.57)	(8.59)	(2.50)
Diluted	(0.38)	(2.57)	(8.59)	(2.50)

**Note:**

These condensed interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 March 2024 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2025**

	As At 31 March 2025 RM'000 Unaudited	As At 31 March 2024 RM'000 Audited
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	10,596	2,158
Right-of-use assets	2,638	3,002
Goodwill	22,664	25,990
Software development expenditure	17,898	100,724
Other investments	105	105
Lease receivables	820	771
Deferred tax assets	2,663	2,576
	<u>57,384</u>	<u>135,326</u>
<b>Current Assets</b>		
Inventories	157	1,156
Contract costs	48,899	38,170
Other investments	-	89
Trade receivables	89,337	99,539
Other receivables, deposits and prepayments	9,655	23,680
Contract assets	33,896	32,376
Lease receivables	187	195
Current tax assets	9,115	11,577
Cash and bank balances	16,414	13,464
	<u>207,660</u>	<u>220,246</u>
<b>TOTAL ASSETS</b>	<b><u>265,044</u></b>	<b><u>355,572</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Parent</b>		
Share capital	166,260	166,260
Reserves	(26)	(528)
(Accumulated Losses) / Retained Earnings	(58,939)	33,228
	<u>107,295</u>	<u>198,960</u>
<b>Non-controlling interests</b>	2,660	(561)
<b>TOTAL EQUITY</b>	<u>109,955</u>	<u>198,399</u>
<b>Non-Current Liabilities</b>		
Deferred tax liability	4,576	4,924
Trade payable	423	423
Other payables and accruals	197	197
Lease liabilities	3,720	3,267
	<u>8,916</u>	<u>8,811</u>
<b>Current Liabilities</b>		
Trade payables	32,605	55,238
Other payables and accruals	19,019	29,986
Contract liabilities	18,607	19,404
Borrowings	75,096	41,102
Lease liabilities	786	1,099
Current tax liabilities	60	1,532
	<u>146,173</u>	<u>148,361</u>
<b>TOTAL LIABILITIES</b>	<u>155,089</u>	<u>157,173</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>265,044</u></b>	<b><u>355,572</u></b>
<b>Net assets per share (RM)</b>	<u>0.10</u>	<u>0.19</u>

**Note:**

These condensed interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 March 2024 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FOURTH QUARTER ENDED 31 MARCH 2025**

	<----- Non-distributable ----->					
	Share capital RM'000	Exchange translation reserve RM'000	(Accumulated Losses) / Retained Earnings RM'000	Total attributable to owners of the parent RM'000	Non- controlling interests RM'000	Total equity RM'000
<b>Unaudited</b>						
<b>12 months ended 31 March 2025</b>						
At 1 April 2024 (audited)	166,260	(528)	33,228	198,960	(561)	198,399
Loss for the period	-	-	(92,167)	(92,167)	3,221	(88,946)
Foreign currency translation for foreign operations	-	502	-	502	-	502
Total comprehensive income for the period	-	502	(92,167)	(91,665)	3,221	(88,444)
At 31 March 2025	166,260	(26)	(58,939)	107,295	2,660	109,955
<b>Audited</b>						
<b>12 months ended 31 March 2024</b>						
At 1 April 2023 (audited)	166,260	(215)	60,064	226,109	130	226,239
Profit for the period	-	-	(26,836)	(26,836)	(970)	(27,806)
Foreign currency translation for foreign operations	-	(313)	-	(313)	-	(313)
Total comprehensive income for the period	-	(313)	(26,836)	(27,149)	(970)	(28,119)
At 31 March 2024	166,260	(528)	33,228	198,960	(840)	198,120

**Note:**

These condensed interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 March 2024 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**  
**FOR THE FOURTH QUARTER ENDED 31 MARCH 2025**

(The figures have not been audited)

	<b>Current Year</b> <b>12 months ended</b> <b>31 March 2025</b> <b>RM'000</b> <b>Unaudited</b>	<b>Preceding Year</b> <b>12 months ended</b> <b>31 March 2024</b> <b>RM'000</b> <b>Audited</b>
<b>CASH FLOWS (USED IN) / FROM OPERATING ACTIVITIES</b>		
Loss before taxation	(89,006)	(24,888)
Adjustments for non-cash items:		
Amortisation of software development expenditure	4,169	14,172
Depreciation of right-of-use assets	530	-
Depreciation of property, plant and equipment	1,062	1,184
Dividend income	-	(5)
Fair value on investment	-	(34)
Software Development Expenditure Written Off	78,656	-
Goodwill Written off	3,326	-
Impairment losses on trade receivables	-	11,334
Interest expense	4,210	3,125
Interest income	(499)	(467)
Net gain on disposal of a subsidiary	(3,113)	-
Net gain on disposal of quoted investments	-	(976)
Net unrealised loss on foreign exchange	-	(36)
Realised loss on foreign exchange	672	-
Reversal of impairment loss on trade receivables	-	(797)
Reversal of impairment loss on others receivables	-	(3)
Reversal of impairment loss on contract assets	-	(96)
Inventories written off	-	378
Gain on termination of lease contract	-	(19)
Loss on lease modification	-	30
Operating profit before working capital changes	<u>7</u>	<u>2,902</u>
Net changes in assets	14,805	(58,366)
Net changes in liabilities	(33,436)	31,208
Net cash used in operations	<u>(18,624)</u>	<u>(24,256)</u>
Interest received	80	80
Tax paid	1,110	(5,908)
Tax refunded	-	2,128
Net cash used in operating activities	<u>(17,434)</u>	<u>(27,956)</u>

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW (Cont'd)**  
**FOR THE FOURTH QUARTER ENDED 31 MARCH 2025**

(The figures have not been audited)

	<b>Current Year</b> <b>12 months ended</b> <b>31 March 2025</b> <b>RM'000</b> <b>Unaudited</b>	<b>Preceding Year</b> <b>12 months ended</b> <b>31 March 2024</b> <b>RM'000</b> <b>Audited</b>
<b>CASH FLOWS (USED IN)/ FROM INVESTING ACTIVITIES</b>		
Acquisition of a subsidiary, net of cash acquired	-	13
Addition of software development expenditure	-	(2,987)
Dividend received	-	5
Interest received	419	387
Placement of deposits pledged to licensed banks	(3,696)	(2,330)
Proceeds from disposal of a subsidiary	- ^	-
Proceeds from disposal of other investments	89	4,309
Purchase of property, plant and equipment	(9,639)	(1,783)
Proceeds from disposal of property, plant and equipment	-	2
Net cash used in investing activities	(12,827)	(2,384)
<b>CASH FLOWS (USED IN)/FROM FINANCING ACTIVITIES</b>		
Interest paid	(4,210)	(2,708)
Net drawdown of borrowings	34,528	13,226
Payments of lease liabilities	140	(2,309)
Net cash from financing activities	30,458	8,209
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	197	(22,131)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>	3,328	25,742
<b>EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS</b>	(1,043)	(283)
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>	2,482	3,328

\* Cash and cash equivalents at the beginning and end of the financial period are net of deposits pledged to banks.

^ The proceeds from disposal of a subsidiary is negligible.

**Note:**

These condensed interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 March 2024 and the accompanying explanatory notes attached to the interim financial statements.

**MICROLINK SOLUTIONS BERHAD (200301018362 (620782 - P))**  
**QUARTERLY REPORT ON CONSOLIDATED RESULTS**  
**FOR THE FOURTH QUARTER ENDED 31 MARCH 2025**

**A NOTES TO THE INTERIM FINANCIAL REPORT**

**A1 Basis of preparation**

The interim financial statements are unaudited and have been prepared in accordance with the requirements outlined in the Malaysian Financial Reporting Standards ("MFRSs") No. 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB"), and Paragraph 9.22 of the Bursa Malaysia Securities Berhad Main Market Listing Requirements and should be read in conjunction with the audited financial statements of the Company and its subsidiaries ("Group") for the financial year ended 31 March 2024. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2024.

The accounting policies and methods of computation adopted by the Group in this interim financial statements are consistent with those adopted in the financial statements for the financial year ended 31 March 2024 except for the newly-issued accounting framework - MFRS and IC Interpretations ("IC Int.") to be applied by all Entities Other Than Private Entities for the financial periods beginning on or after 1 January 2024:

Amendments to MFRS 107 and MFRS 7 Supplier Finance Arrangements  
 Amendments to MFRS 16 Lease Liability in a Sale and Leaseback Non-current  
 Amendments to MFRS 101 Classification of Liabilities as Current or Non-current  
 Amendments to MFRS 101 Non-current Liabilities with Covenants  
 Amendments to MFRS 121 Lack of Exchangeability  
 Amendments to MFRS 9 and MFRS 7 Amendments to the Classification and Measurement of Financial Statements  
 MFRS 18 Presentation and Disclosure in Financial Statements  
 MFRS 19 Subsidiaries without Public Accountability: Disclosures

The adoption of the above did not have any significant effects on the interim financial statements upon their initial application.

**A2 Change in Financial Year End**

As announced on 18 February 2025, the Group and the Company has changed its financial year end from 31 March 2025 to 30 June 2025.

**A3 Audit report of preceding annual financial statements**

The preceding audited financial statements for the financial year 31 March 2024 were not subjected to any qualification.

**A4 Seasonal or cyclical factors**

The business operations of the Group are not materially affected by any seasonal or cyclical factors.

**A5 Unusual items affecting assets, liabilities, equity, net income or cash flows**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current quarter under review.

**A6 Material changes in estimates**

There were no changes in estimates of amounts which have a material effect in the current quarter under review.

**A7 Debt and equity securities**

Saved for the information disclosed in the interim report, there were no other issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter.

**A8 Dividend paid**

No dividend has been paid in the current quarter under review.

**A9 Segmental information**

The Group's reportable segments were identified as follows:-

- (i) Financial Services - Provision of business and technical services for financial institutions
- (ii) Enterprise Solutions - Provision of emerging technologies for enterprise
- (iii) Distribution Services - Distribution and maintenance of computer equipment and software
- (iv) Solution Delivery - Provision of project and software solutions delivery services

## A NOTES TO THE INTERIM FINANCIAL REPORT (Cont'd)

### A9 Segmental information (Cont'd)

Business Segments	Financial Services	Enterprise Solutions	Distribution Services	Solution Delivery	Elimination	Consolidation
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>12 months ended 31 March 2025</b>						
External sales	58,653	47,791	254,708	-	-	361,152
Inter-segment sales	20,700	-	3,026	-	(23,726)	-
Total	79,353	47,791	257,734	-	(23,726)	361,152
<b>Results</b>						
Segment results	(30,614)	(49,129)	5,501	-	(11,127)	(85,369)
Interest expense	(1,694)	-	(2,442)	-	-	(4,136)
Interest income	339	1	159	-	-	499
Taxation	(272)	(8)	340	-	-	60
<b>Profit / (Loss) for the financial period</b>	<b>(32,241)</b>	<b>(49,136)</b>	<b>3,558</b>	<b>-</b>	<b>(11,127)</b>	<b>(88,946)</b>
<b>Segment assets</b>	<b>346,418</b>	<b>68,604</b>	<b>181,757</b>	<b>-</b>	<b>(331,735)</b>	<b>265,044</b>
<b>Segment liabilities</b>	<b>253,193</b>	<b>114,168</b>	<b>176,167</b>	<b>-</b>	<b>(388,439)</b>	<b>155,089</b>
<b>12 months ended 31 March 2024</b>						
External sales	40,218	56,636	180,765	3,668	-	281,287
Inter-segment sales	13,199	430	6,410	290	(20,329)	-
Total	53,417	57,066	187,175	3,958	(20,329)	281,287
<b>Results</b>						
Segment results	(12,118)	(23,091)	10,369	127	2,483	(22,230)
Interest expense	(1,397)	(200)	(1,549)	-	21	(3,125)
Interest income	305	2	178	-	(18)	467
Taxation	(739)	1,456	(2,267)	(127)	(1,241)	(2,918)
<b>Profit / (Loss) for the financial period</b>	<b>(13,949)</b>	<b>(21,833)</b>	<b>6,731</b>	<b>-</b>	<b>1,245</b>	<b>(27,806)</b>
<b>Segment assets</b>	<b>273,128</b>	<b>112,021</b>	<b>126,149</b>	<b>26,530</b>	<b>(182,256)</b>	<b>355,572</b>
<b>Segment liabilities</b>	<b>178,180</b>	<b>105,705</b>	<b>143,201</b>	<b>18,419</b>	<b>(288,332)</b>	<b>157,173</b>

### A10 Valuation of property, plant and equipment

The Group did not carry out any valuation of its property, plant and equipment.

### A11 Material events subsequent to the end of the quarter

On 27 November 2024, the Group had announced following proposals:

(i) Abort the Proposed Renounceable Rights Issue of RPS with Warrants and Proposed Constitution Amendments, collectively referred as "First Proposal", with reference made to the announcement on 15 March 2024 and 26 April 2024,

(ii) Undertake a renounceable rights issue of up to 536,198,080 new ordinary shares ("Rights Shares") together with up to 536,198,080 free detachable warrants ("Warrants") in Microlink on the basis of 1 Rights Share with 1 Warrant for every 2 existing ordinary shares held by the entitled shareholders of the Company, at an issue price and on an entitlement date to be determined later ("Proposed Rights Issue with Warrants").

On 30 December 2024, the Group had withdrawn the additional listing application in respect of the First Proposals which was submitted to Bursa Securities on 26 April 2024. In its place, the Group has submitted the additional listing application for the Proposed Rights Issue with Warrants.

On 16 May 2025, the Group had announced and fixed the issue price of the Rights Shares at RM0.16 per Rights Share and the exercise price of the Warrants at RM0.16 per Warrant.

Saved as disclosed above, there were no material events announced subsequent to the end of the current financial period under review up to the date of this announcement.



## A NOTES TO THE INTERIM FINANCIAL REPORT (Cont'd)

### A12 Changes in the composition of the Group

During the financial period under review, Microlink has disposed a wholly-owned subsidiary of the Group, ML Tridimas Sdn Bhd for a total cash consideration of RM1. Following this transaction, ML Tridimas Sdn Bhd has ceased to be subsidiary of Microlink.

Saved as disclosed above, there were no changes in the composition of the Group for the current quarter under review.

### A13 Contingent liabilities

The Directors are of the opinion that the Group has no contingent liabilities which, upon crystallisation would have a material impact on the financial position and business of the Group as at 22 May 2025 (the latest practicable date which is not earlier than 7 days from the date of issue of this financial results).

### A14 Capital commitment

	As at 31-Mar-25 RM'000	As at 31-Mar-24 RM'000
Approved and contracted for property, plant and equipment and investment properties	-	2,350

### A15 Cash and bank balances

	As at 31-Mar-25 RM'000	As at 31-Mar-24 RM'000
Cash and bank balances	4,931	5,677
Fixed deposits with licensed financial institutions	11,483	7,787
	16,414	13,464
Less: Fixed deposits pledged with licensed banks	(11,483)	(7,787)
Less: Bank overdraft	(2,449)	(2,349)
	2,482	3,328

### A16 Significant Related Party Transaction

The transactions the Group had with related parties during the financial period:

	Cumulative Period 12 months ended 31 March 2025 RM'000	2024 RM'000
Sales of goods & services	1,058	18,843
Purchase of goods & services	674	64
Office rental expenses	421	946
Secretarial fees	479	404
Human Resource fees rendered	210	335

## B EXPLANATORY NOTES PURSUANT TO BURSA SECURITIES LISTING REQUIREMENTS

### B1 Review of performance

The summary breakdown of revenue by business segments of the Group is as follows:-

	Individual Quarter			Cumulative Period		
	3 months ended 31 March			12 months ended 31 March		
	2025	2024	Variance	2025	2024	Variance
	RM'000	RM'000	%	RM'000	RM'000	%
Financial Services	12,500	12,778	-2%	79,353	53,417	49%
Enterprise Solutions	9,572	22,446	-57%	47,791	57,066	-16%
Distribution Services	56,653	51,374	10%	257,734	187,175	38%
Solution Delivery	-	1,196	NA	-	3,958	NA
	78,725	87,794	-10%	384,878	301,616	28%
Less : Inter Segment Revenue	(1,485)	(10,553)		(23,726)	(20,329)	
Total Group Revenue	77,240	77,241	0%	361,152	281,287	28%

The Group's revenue remain no material changes in the current quarter under review as compared to the corresponding quarter of the proceeding year. The higher revenue was mainly attributable to higher order fulfilments and progress billings particularly in Distribution Services segment.

The Group's revenue increased by RM79.87 million during the 12 months cumulative period under review compared to the corresponding period of the preceding year. This increase was mainly due to higher order fulfilments and progress billings, particularly in the Financial Services and Distribution Services segments.

The summary breakdown of profit / (loss) before taxation by business segments of the Group is as follows:-

	Individual Quarter			Cumulative Period		
	3 months ended 31 March			12 months ended 31 March		
	2025	2024	Variance	2025	2024	Variance
	RM'000	RM'000	%	RM'000	RM'000	%
Financial Services	(2,766)	(15,063)	-82%	(31,969)	(13,210)	142%
Enterprise Solutions	(73)	(17,972)	-100%	(49,128)	(23,289)	111%
Distribution Services	1,213	3,367	-64%	3,218	8,998	-64%
Solution Delivery	-	(227)	NA	-	127	NA
	(1,626)	(29,895)	-95%	(77,879)	(27,374)	184%
Add : Elimination	(2,988)	3,559		(11,127)	2,486	
Profit / (Loss) before taxation ("PBT/(LBT)")	(4,614)	(26,336)	-82%	(89,006)	(24,888)	258%

The Group's loss before taxation showed improvement during the quarter under review, primarily due to a significant one-off impairment of RM 11.33 million on receivables recognised in the immediately preceding quarter, which were deemed doubtful in terms of recoverability.

The Group's loss before taxation recorded during the 12 month cumulative period under review as compared to corresponding period of the preceeding year, was mainly due to significant one-off assets written off on software development expenditure amounting to RM78.66 million along with goodwill impairment of RM3.33million, totaling RM81.98 million.

#### Material change in revenue and (loss) / profit before taxation for the quarter reported as compared with the immediate preceding quarter

	Current Quarter	Immediate Preceding Quarter	Change
	RM'000	RM'000	%
Revenue	77,240	109,592	-30%
Profit / (Loss) before taxation	(4,614)	1,662	NA

The Group recorded a slight decrease in revenue by RM32.35 million in the current quarter as compared to the immediate preceding quarter mainly attributable to lower order fulfilments and progress billings from Financial Services, Enterprise Services and Distribution Services segment.

The Group recorded a loss before taxation of RM4.61 million in the current quarter, compared to a profit before taxation of RM1.66 million in the immediate preceding quarter. This shift was primarily driven by lower order fulfilments and progress billings from the Financial Services, Enterprise Services, and Distribution Services segments in the current quarter, following higher contributions from these segments in the previous quarter.

## B EXPLANATORY NOTES PURSUANT TO BURSA SECURITIES LISTING REQUIREMENTS (Cont'd)

### B2 Prospects

Management has implemented a series of corporate and business strategies aimed at optimising costs and, more importantly, restoring the Group to operational profitability. These strategies will continue to be executed and refined as needed to ensure the Group remains agile and responsive to market dynamics and customer demands.

Looking ahead to the remainder of the financial year, we remain optimistic about achieving our targeted revenue. At the same time, we will maintain a disciplined focus on business execution and cost optimization initiatives to drive further operational gains. We are committed to sustaining this momentum to support long-term recovery, sustainability, and growth.

### B3 Profit forecast or guarantee

There were no profit forecast or profit guarantee issued by the Group and the Company.

### B4 Income tax expense

	Individual Quarter 3 months ended 31 March		Cumulative Period 12 months ended 31 March	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Taxation - current year	12	(2,869)	(780)	(3,466)
Taxation - prior year	-	(50)	579	(706)
Deferred tax	-	1,254	261	1,254
Total	12	(1,665)	60	(2,918)

Provision of income tax has been made for the Company and its other subsidiaries for the current quarter and cumulative quarter based on the estimate of the weighted average annual income tax rate.

### B5 Unquoted investments and properties

There were no purchase or disposal of unquoted investments and properties during the financial period under review.

### B6 Quoted securities

There were no purchase or disposal of unquoted investments and properties during the financial period under review.

### B7 Corporate exercise and utilisation of proceeds

On 27 November 2024, the Group had announced following proposals:

(i) Abort the Proposed Renounceable Rights Issue of RPS with Warrants and Proposed Constitution Amendments, collectively referred as "First Proposal", with reference made to the announcement on 15 March 2024 and 26 April 2024,

(ii) Undertake a renounceable rights issue of up to 536,198,080 new ordinary shares ("Rights Shares") together with up to 536,198,080 free detachable warrants ("Warrants") in Microlink on the basis of 1 Rights Share with 1 Warrant for every 2 existing ordinary shares held by the entitled shareholders of the Company, at an issue price and on an entitlement date to be determined later ("Proposed Rights Issue with Warrants").

On 30 December 2024, the Group had withdrawn the additional listing application in respect of the First Proposals which was submitted to Bursa Securities on 26 April 2024. In its place, the Group has submitted the additional listing application for the Proposed Rights Issue with Warrants.

On 16 May 2025, the Group had announced and fixed the issue price of the Rights Shares at RM0.16 per Rights Share and the exercise price of the Warrants at RM0.16 per Warrant.

Saved as disclosed above, there is no corporate exercise announced but not completed during the period under review.

### B8 Group's borrowings and debt securities

The details of the Group's bank borrowings are as follows:

	As at 31 March 2025 RM'000	As at 31 March 2024 RM'000
<b>Current liabilities</b>		
<b>Secured:</b>		
Short term bank borrowings	75,096	41,102
Long term bank borrowings	-	-
Total borrowings	75,096	41,102

Invoice Financing and Term Loan of the Group are subject to floating weighted average effective interest rates of 7.70% and 10.00%

## B EXPLANATORY NOTES PURSUANT TO APPENDIX BURSA SECURITIES LISTING REQUIREMENTS (Cont'd)

### B9 Off balance sheet financial instruments

Bank guarantees amounting to RM10.96 million have been issued.

### B10 Material litigation

The Group is not engaged in any litigation or arbitration, either as plaintiff or defendant, which has a material effect on the financial position of the Company or its subsidiary companies and the Board does not know of any proceedings pending or threatened, or of any fact likely to give rise to any proceedings, which might materially and adversely affect the position or business of the Company or its subsidiary companies as at the date of this announcement.

### B11 Dividends

No dividend has been declared in respect of the current quarter under review.

### B12 Earnings per share

#### Basic earnings per share

The calculation of the basic earnings per share is based on the net profit for the financial quarter and period under review divided by the weighted average number of ordinary shares in issue during the quarter.

	Individual Quarter 3 months ended 31 March		Cumulative Period 12 months ended 31 March	
	2025	2024	2025	2024
Profit / (Loss) attributable to owners of the parent (RM)	(4,054,000)	(27,521,000)	(92,167,000)	(26,836,296)
Weighted average number of ordinary shares in issue	1,072,396,160	1,072,396,160	1,072,396,160	1,072,396,160
Basic earnings per share (sen)	<b>(0.38)</b>	<b>(2.57)</b>	<b>(8.59)</b>	<b>(2.50)</b>

### B13 Additional Disclosures on Profit/(Loss) for the period

	Individual Quarter 3 months ended 31 March 2025	Cumulative Period 12 months ended 31 March 2025
Profit/(Loss) for the period is arrived at after charging/(crediting) :		
Amortisation of software development expenditure	1,023	4,169
Depreciation of right-of-use assets	139	530
Depreciation of property, plant and equipment	252	1,062
Software Development Expenditure Written Off	-	78,656
Goodwill Written off	-	3,326
Interest expense	1,213	4,210
Interest income	(153)	(499)
Net gain on disposal of a subsidiary	-	(3,113)
Realised loss on foreign exchange	101	672

### B14 Authorisation for issue

The interim financial statements were authorised for issue by the Board in accordance with a resolution of the directors dated 29 May 2025.