

**MICROLINK SOLUTIONS BERHAD (“MSB” OR THE “COMPANY”)
TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS): NON RELATED PARTY
TRANSACTIONS
DISPOSAL OF ORDINARY SHARES IN OMESTI BERHAD**

1.0 INTRODUCTION

The Board of Directors (“**Board**”) of Microlink Solutions Sdn Bhd (“**MSB**” or “**the Company**”) wishes to announce that MSB had on 29 December 2025 disposed 85,000,000 ordinary shares (“**Omesti Shares**”) in Omesti Berhad (“**Omesti**”), representing 3.66% of the total number of issued shares of Omesti by way of Direct Business Transaction for a total cash consideration of RM8,500,000.00 only (“**Disposal**”).

2.0 INFORMATION ON OMESTI

Omesti was incorporated on 1 November 2000 in Malaysia under the Companies Act 1965 as a private limited company under the name of Kinta Mestika Sdn Bhd which was converted into a public limited company on 30 August 2001. On 8 December 2001, it changed its name to MY-Infotech (M) Berhad and subsequently to Formis Resources Berhad on 20 March 2006. It assumed its present name on 22 September 2014. As at 26 December 2025, the issued and paid-up share capital of Omesti is RM445,323,005 comprising 2,322,420,612 ordinary shares. Omesti is principally an investment holding company and through its subsidiaries, Omesti is engaged in the provision of management services and provision of information technology (“IT”) services in terms of hardware, software, consultancy and maintenance to the telecommunication, oil and gas and government sectors.

Set out below are the details of the directors and their respective direct and indirect shareholdings in Omesti as at the 26 December 2025:-

Name	Nationality	<-----Direct----->		<-----Indirect----->	
		No. of shares	%	No. of shares	%
YAM Tunku Zain Al-'Abidin Ibni Tuanku Muhriz	Malaysian	3,260,000	0.140	-	-
Mah Xian-Zhen	Malaysian	3,553,110	0.153	30,935,000 ^{*1}	0.013
Monteiro Gerard Clair	Malaysian	113,830,955	4.901	66,534,800 ^{*2}	2.865
Dato' Sri Thong Kok Khee	Malaysian	-	-	305,081,400 ^{*3}	13.136
Tan Wee Hoong	Malaysian	-	-	-	-
Syed Md Najib bin Syed Md Noor	Malaysian	-	-	-	-
Pauline Teh @ Pauline Teh Abdullah	Malaysian	-	-	-	-
Dato' Wong Gian Kui (Alternate Director to Dato' Sri Thong Kok Khee)	Malaysian	-	-	-	-

Notes:-

^{*1} Deemed interest by virtue of her spouse's interest in Omesti pursuant to Section 59(1)(c) of the Companies Act, 2016 (“Act”).

^{*2} Deemed interest by virtue of his substantial interest in H2O Holdings Sdn Bhd pursuant to Section 8(4) of the Act.

^{*3} Deemed interest by virtue of his substantial interest in Insas Berhad and his daughter's direct interest in Omesti pursuant to Section 8(4) and 59(1) of the Act.

As at 26 December 2025, the substantial shareholders of Omesti together with their respective shareholdings in Omesti are as follows:-

Name	Nationality/ Place of incorporation	<-----Direct----->		<-----Indirect----->	
		No. of shares	%	No. of shares	%
Dato' Mah Siew Kwok	Malaysian	366,961,496	15.801	5,088,000 ^{*4}	0.22
Insas Berhad	Malaysia	-	-	305,067,000 ^{*1}	13.136
Dato' Sri Thong Kok Khee	Malaysian	-	-	305,081,400 ^{*2}	13.136
Monteiro Gerard Clair	Malaysian	113,830,955	4.901	66,534,800 ^{*3}	2.865
Gryphon Asset Management Sdn Bhd	Malaysia	120,638,000	5.194	-	-
CIMB Commerce Trustee Berhad	Malaysia	209,922,000	9.039	-	-

Notes:-

^{*1} Deemed interest by virtue of interests held by Insas Plaza Sdn Bhd, Gryphon Asset Management Sdn Bhd and Montego Assets Limited, which are subsidiaries of Insas Berhad and Winfields Development Pte Ltd, an associated company of Insas Berhad and MSB pursuant to Section 8(4) of the Act.

^{*2} Deemed interest by virtue of his substantial interest in Insas Berhad and his daughter's direct interest in Omesti pursuant to Section 8(4) and 59(11)(c) of the Act.

^{*3} Deemed interest by virtue of his substantial interest in H2O Holdings Sdn Bhd pursuant to Section 8(4) of the Act.

^{*4} Deemed interest by virtue of his spouse's interest pursuant to Section 8 of the Act.

Based on the audited financial statements of Omesti for the financial year ended 31 March 2024, the net assets of Omesti amounted to RM65,757,593 and its net loss attributable to owners of Omesti was RM255,544,852.

3.0 DETAILS OF THE DISPOSAL

3.1 Basis of arriving at the Disposal Price

The Omesti Shares were disposed at prevailing market prices of Omesti Shares at the time of Disposal.

3.2 Liabilities to be assumed

There are no liabilities to be assumed arising from the Disposal.

3.3 Original cost and dates of investment in Omesti

The original cost of investment by Company in Omesti was RM8,500,000 on 13 October 2025.

3.4 Utilisation of Proceeds

The Disposal will raise gross proceeds of RM8,500,000 which will be utilised for working capital of MSB Group and are expected to be utilised within twelve (12) months from the date of receipts.

4.0 RATIONALE FOR THE DISPOSAL

The Disposal aims to strengthen MSB Group's cash flow, improve liquidity and meet other working capital needs as and when required by the Group's operations.

5.0 EFFECTS OF THE DISPOSAL

5.1 Share Capital

The Disposal will not have any effect on the issued and paid-up share capital of MSB.

5.2 NA per share and gearing

The Disposal will not have any material effect on the NA per share and gearing of the Company for the financial year ending 30 June 2026.

5.3 Earnings and Earnings per Share

The Disposal will not have any material effect on the earnings and earnings per share of the Company for the financial year ending 30 June 2026.

5.4 Substantial shareholders' shareholdings

The Disposal will not have any effect on the shareholding of MSB's substantial shareholders.

6.0 APPROVAL REQUIRED

The Disposal are not subject to the approval of the shareholders of MSB or from any other regulatory authorities.

Based on the consolidated audited financial statements of MSB for the financial year ended 30 June 2025, the aggregated percentage ratio applicable to the Disposal pursuant to Paragraph 10.02(g) of the Main Market Listing Requirements of Bursa Securities is approximately 8.004%.

7.0 INTEREST OF DIRECTORS AND MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED WITH THEM

Save as disclosed below, none of the directors, major shareholders and/or chief executive of the Company and/or persons connected with them have any interests, direct or indirect, in the Disposal:

1. Omesti Holdings Berhad (being the wholly-owned subsidiary company of Omesti) and Omesti (collectively referred to as the "**Interested Major Shareholders**") are the shareholders of MSB and deemed to be interested in the Disposal; and
2. Mr Tan Wee Hoong is a Non-Independent Non-Executive Director of MSB and Independent Non-Executive Director of Omesti. As at the date hereof, he does not hold any equity interest, direct or indirect, in both MSB and Omesti. Notwithstanding the above, in view of the directorship of Mr Tan Wee Hoong in MSB and to adhere to good corporate governance, he has abstained and will continue to abstain from deliberating and voting on the Disposal at the relevant Board meetings.
3. Dato' Wong Gian Kui is a Non-Independent Non-Executive Director of MSB and alternate director of Dato' Sri Thong Kok Khee, deputy Chairman/Non-Independent Non-Executive Director of Omesti. As at the date hereof, he does not hold any equity interest, direct or indirect, in both MSB and Omesti. Notwithstanding the above, in view of the directorship of Dato' Wong in MSB and to adhere to good corporate governance, he has abstained and will continue to abstain from deliberating and voting on the Disposal at the relevant Board meetings.

The shareholdings of the above Interested Major Shareholders and Directors of MSB as at the date of this announcement in MSB and Omesti are as follows:

Interested Major Shareholders & Director	Direct		Indirect	
	No. of Shares Held	%	No. of Shares Held	%
<u>In MSB</u>				
Omesti Holdings Berhad	276,397,900	17.18	-	-
Omesti	-	-	276,397,900*	17.18*
Tan Wee Hoong	-	-	-	-
Dato' Wong Gian Kui	-	-	-	-
<u>In Omesti</u>				
Tan Wee Hoong	-	-	-	-
Dato' Wong Gian Kui	-	-	-	-

Note:

* Deemed interest by virtue of Omesti Holdings Berhad being a wholly-owned subsidiary of Omesti pursuant to Section 8(4) of the Act.

Pursuant to paragraph 10.08(11)(c) of Chapter 10 of the Main Market Listing Requirements of Bursa Securities, where there are no other interested relationships except for the common directorships of Tan Wee Hoong and Dato' Wong Gian Kui in both Omesti and MSB, and since he has no other interest(s) such as commission or other kinds of benefit received from either Omesti or MSB Group in relation to the Disposal, the Disposal is not regarded as a related party transaction.

8.0 DIRECTORS' STATEMENT

The Board of Directors (save for the Interested Directors who have abstained from deliberation and voting on the Disposal by virtue of his interests as set out under paragraph 7 above), after having considered all aspects of the Disposal, is of the opinion that the Disposal are in the best interest of the MSB Group.

9.0 EXPECTED TIME FRAME FOR COMPLETION

The latest time frame for full settlement of the Disposal will be on the 2nd market day after the date of transaction.

This announcement is dated 30 December 2025.