



**MICROLINK SOLUTIONS BERHAD**

Company no. 200301018362 (620782 - P)  
(Incorporated in Malaysia)

**INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 31 DECEMBER 2025**

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**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE SECOND QUARTER ENDED 31 DECEMBER 2025**

	INDIVIDUAL QUARTER ENDED 31 DECEMBER		CUMULATIVE QUARTER ENDED 31 DECEMBER	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Revenue	105,956	-	225,291	-
Cost of sales	(94,334)	-	(200,995)	-
Gross profit	11,622	-	24,296	-
Other operating income	221	-	555	-
Selling and distribution expenses	(2,229)	-	(2,981)	-
Administrative expenses	(7,923)	-	(15,066)	-
Finance costs	(745)	-	(1,993)	-
Other operating expenses	(916)	-	(2,279)	-
One-off non-recurring expenses related to the Rights Issue with Warrants corporate exercise (refer to B7)	-	-	(2,316)	-
Net losses on impairment on assets	-	-	(44)	-
<b>Profit before taxation</b>	30	-	172	-
Taxation	1,052	-	1,000	-
<b>Profit for the period</b>	1,082	-	1,172	-
<b>Other comprehensive income/(loss), net of tax</b> <b>- item that may be reclassified subsequently to profit or loss:</b>				
Foreign currency translations for foreign operations, net of tax	203	-	176	-
<b>Other comprehensive income/(loss) for the period, net of tax</b>	203	-	176	-
<b>Total comprehensive income for the period</b>	1,285	-	1,348	-
<b>Profit / (Loss) attributable to:</b>				
Owners of the parent	1,661	-	2,364	-
Non-controlling interests	(579)	-	(1,192)	-
	1,082	-	1,172	-
<b>Total comprehensive income attributable to:</b>				
Owners of the parent	1,864	-	2,540	-
Non-controlling interests	(579)	-	(1,192)	-
	1,285	-	1,348	-
<b>Earnings per share (sen):</b>				
Basic	0.10	-	0.15	-
Diluted	0.10	-	0.15	-

**Note:**

The financial year end of the Group has been changed from 31 March to 30 June. As such, there is no comparative financial information available for the preceding year corresponding period.

These unaudited Condensed Consolidated Financial Statements should be read in conjunction with the audited financial statements for the year ended 30 June 2025 and the accompanying explanatory notes attached to the financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2025**

	<b>As At 31 December 2025 RM'000 Unaudited</b>	<b>As At 30 June 2025 RM'000 Audited</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	10,297	10,265
Right-of-use assets	1,853	1,790
Goodwill	22,664	22,664
Software development expenditure	14,827	15,474
Other investments	105	105
Lease receivables	515	504
Other receivables	3,314	3,314
Deferred tax assets	4,769	4,769
	<u>58,344</u>	<u>58,885</u>
<b>Current Assets</b>		
Inventories	6,891	107
Contract costs	67,947	52,360
Other investments	140	93
Trade receivables	94,335	79,389
Other receivables, deposits and prepayments	6,791	13,069
Contract assets	35,394	36,181
Lease receivables	206	215
Current tax assets	10,263	9,884
Cash and bank balances	18,914	5,298
Short term deposits	36,310	11,626
	<u>277,191</u>	<u>208,222</u>
<b>TOTAL ASSETS</b>	<b><u>335,535</u></b>	<b><u>267,107</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Parent</b>		
Share capital	252,051	166,260
Reserves	(409)	(585)
Accumulated Losses	(57,114)	(59,478)
	<u>194,528</u>	<u>106,197</u>
Non-controlling interests	(783)	409
<b>TOTAL EQUITY</b>	<u>193,745</u>	<u>106,606</u>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
Deferred tax liability	2,331	3,481
Other payables and accruals	197	217
Lease liabilities	1,741	768
	<u>4,269</u>	<u>4,466</u>
<b>Current Liabilities</b>		
Trade payables and accruals*	46,398	59,566
Other payables and accruals	8,816	14,128
Contract liabilities	26,626	10,546
Borrowings	54,113	69,914
Lease liabilities	1,568	1,881
	<u>137,521</u>	<u>156,035</u>
<b>TOTAL LIABILITIES</b>	<u>141,790</u>	<u>160,501</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>335,535</u></b>	<b><u>267,107</u></b>
<b>Net assets per share (RM)</b>	<u>0.12</u>	<u>0.10</u>

**Note:**

\* Included trade accruals under Trade payables and accruals. A comparative information has been presented for 31 December 2025 and 30 June 2025.

These unaudited Condensed Consolidated Financial Statements should be read in conjunction with the audited financial statements for the year ended 30 June 2025 and the accompanying explanatory notes attached to the financial statements.

MICROLINK SOLUTIONS BERHAD (200301018362 (620782 - P))

Incorporated in Malaysia

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2025

	<----- Non-distributable ----->					
	Share capital RM'000	Exchange translation reserve RM'000	(Accumulated Losses)/ Retained Earnings RM'000	Total attributable to owners of the parent RM'000	Non- controlling interests RM'000	Total equity RM'000
<b>At 1 July 2025</b>	166,260	(585)	(59,478)	106,197	409	106,606
Profit / (Loss) for the period	-	-	2,364	2,364	(1,192)	1,172
Rights Issue with Warrants	85,791	-	-	85,791	-	85,791
Foreign currency translation for foreign operations	-	176	-	176	-	176
Total comprehensive income for the period	85,791	176	2,364	88,331	(1,192)	87,139
<b>At 31 December 2025</b>	252,051	(409)	(57,114)	194,528	(783)	193,745

**Note:**

The financial year end of the Group has been changed from 31 March to 30 June. As such, there is no comparative financial information available for the preceding year corresponding period.

These unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 30 June 2025 and the accompanying explanatory notes attached to the financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**  
**FOR THE SECOND QUARTER ENDED 31 DECEMBER 2025**

(The figures have not been audited)

	<b>6 months ended 31 December</b>	
	<b>2025</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS USED IN OPERATING ACTIVITIES</b>		
Profit before taxation	172	-
Adjustments for non-cash items:		
Amortisation of software development expenditure	647	-
Depreciation of right-of-use assets	297	-
Depreciation of property, plant and equipment	409	-
Impairment losses on trade receivables	44	-
Interest expense	1,993	-
Interest income	(338)	-
Realised loss on foreign exchange	1,069	-
Operating profit before working capital changes	4,293	-
Net changes in assets	(33,731)	-
Net changes in liabilities	(55)	-
Net cash used in operations	(29,493)	-
Interest received	338	-
Tax paid	(2,122)	-
Tax refunded	1,592	-
Net cash used in operating activities	(29,684)	-
<b>CASH FLOWS USED IN INVESTING ACTIVITIES</b>		
Placement of deposits to licensed banks	(732)	-
Net cash used in investing activities	(732)	-

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW (Cont'd)**  
**FOR THE SECOND QUARTER ENDED 31 DECEMBER 2025**

(The figures have not been audited)

	<b>6 months ended 31 December</b>	
	<b>2025</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest paid	(2,133)	-
Net drawdown of borrowings	(12,575)	-
Proceeds from the Rights Issue with Warrants	85,792	-
Net cash from financing activities	71,084	-
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	40,668	-
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD*</b>	2,071	-
<b>EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS</b>	175	-
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD*</b>	42,914	-

\* Cash and cash equivalents at the beginning and end of the financial period are net of deposits pledged to banks.

**Note:**

The financial year end of the Group has been changed from 31 March to 30 June. As such, there is no comparative financial information available for the preceding year corresponding period.

These unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 30 June 2025 and the accompanying explanatory notes attached to the financial statements.

**MICROLINK SOLUTIONS BERHAD (200301018362 (620782 - P))**  
**QUARTERLY REPORT ON CONSOLIDATED RESULTS**  
**FOR THE SECOND QUARTER ENDED 31 DECEMBER 2025**

**A NOTES TO THE INTERIM FINANCIAL REPORT**

**A1 Basis of preparation**

The interim financial statements are unaudited and have been prepared in accordance with the requirements outlined in the Malaysian Financial Reporting Standards ("MFRSs") No. 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB"), and Paragraph 9.22 of the Bursa Malaysia Securities Berhad Main Market Listing Requirements and should be read in conjunction with the audited financial statements of the Company and its subsidiaries ("Group") for the financial year ended 30 June 2025. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2025.

The accounting policies and methods of computation adopted by the Group in this interim financial statements are consistent with those adopted in the financial statements for the financial year ended 30 June 2025 except for the newly-issued accounting framework - MFRS and IC Interpretations ("IC Int.") to be applied by all Entities Other Than Private Entities:

<u>New MFRS</u>		Effective for financial period beginning on or after
MFRS 18	Presentation and Disclosure in Financial Statement	1 January 2027
<u>Amendments to MFRSs</u>		
MFRS 1	First-time Adoption of Malaysia Financial Reporting Standard	1 January 2026
MFRS 7	Financial Instrument: Disclosures	1 January 2026
MFRS 9	Financial Instrument	1 January 2026
MFRS 10	Consolidated Financial Statement	1 January 2026 / Deferred
MFRS 107	Statement of Cash Flows	1 January 2026
MFRS 121	The Effects of Changes in Foreign Exchange Rates	1 January 2025
MFRS 128	Investment in Associates and Joint Venture	Deferred

The adoption of the above did not have any significant effects on the interim financial statements upon their initial application.

**A2 Seasonal or cyclical factors**

The business operations of the Group are not materially affected by any seasonal or cyclical factors.

**A3 Unusual items affecting assets, liabilities, equity, net income or cash flows**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current quarter under review.

**A4 Material changes in estimates**

There were no changes in estimates of amounts which have a material effect in the current quarter under review.

**A5 Debt and equity securities**

Saved for the information disclosed in the interim report, there were no other issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter.

**A6 Dividend paid**

No dividend has been paid in the current quarter under review.

## A NOTES TO THE INTERIM FINANCIAL REPORT (Cont'd)

### A7 Segmental information

The Group's reportable segments were identified as follows:-

- (i) Financial Services - Provision of business and technical services for financial institutions
- (ii) Enterprise Solutions - Provision of emerging technologies for enterprise
- (iii) Distribution Services - Distribution and maintenance of computer equipment and software
- (iv) Solution Delivery - Provision of project and software solutions delivery services

The Group's segmental reporting for the second quarter ended 31 December 2025 is as follows:

<b>Business Segments</b>	<b>Financial Services</b>	<b>Enterprise Solutions</b>	<b>Distribution Services</b>	<b>Solution Delivery</b>	<b>Elimination</b>	<b>Consolidation</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Revenue</b>						
External sales	38,056	42,280	144,955	-	-	225,291
Inter-segment sales	3,446	-	1,750	-	(5,196)	-
<b>Total</b>	<b>41,502</b>	<b>42,280</b>	<b>146,705</b>	<b>-</b>	<b>(5,196)</b>	<b>225,291</b>
<b>Results</b>						
Segment results	113	(991)	6,835	(567)	(3,564)	1,826
Interest expense	(726)	-	(1,286)	-	20	(1,992)
Interest income	230	-	108	-	-	338
Taxation	(39)	1,266	(227)	-	-	1,000
<b>Profit / (Loss) for the financial period</b>	<b>(422)</b>	<b>275</b>	<b>5,430</b>	<b>(567)</b>	<b>(3,544)</b>	<b>1,172</b>
<b>Segment assets</b>	<b>409,581</b>	<b>67,865</b>	<b>248,573</b>	<b>118</b>	<b>(390,602)</b>	<b>335,535</b>
<b>Segment liabilities</b>	<b>238,467</b>	<b>116,242</b>	<b>242,536</b>	<b>7</b>	<b>(455,462)</b>	<b>141,790</b>

### A8 Valuation of property, plant and equipment

The Group did not carry out any valuation of its property, plant and equipment.

### A9 Material events subsequent to the end of the quarter

Save and except for those disclosed in material litigation section, there were no material events subsequent to the end of the current quarter up to the date of issue of this report that are expected to have an operational or financial impact on the Group.

### A10 Changes in the composition of the Group

There were no changes in the composition of the Group for the current quarter under review.

### A11 Contingent liabilities

The Directors are of the opinion that the Group has no contingent liabilities which, upon crystallisation would have a material impact on the financial position and business of the Group as at 19 February 2026 (the latest practicable date which is not earlier than 7 days from the date of issue of this financial results).

**A NOTES TO THE INTERIM FINANCIAL REPORT (Cont'd)**

**A12 Capital commitment**

Approved and contracted for property, plant and equipment and investment properties

There were no capital commitment during the current financial period under review.

	As at 31 December 2025 RM'000	As at 30 June 2025 RM'000
	-	-

**A13 Cash and bank balances**

Cash and bank balances

Fixed deposits with licensed financial institutions

Less: Fixed deposits pledged with licensed banks\*

Less: Bank overdraft

	As at 31 December 2025 RM'000	As at 30 June 2025 RM'000
	18,914	5,297
	36,310	11,627
	55,224	16,924
	(12,310)	(11,627)
	-	(3,226)
	42,914	2,071

\* Deposits pledged with licensed banks for bank borrowings granted to the Group and are not available for general use.

**A14 Significant Related Party Transaction**

The transactions the Group had with related parties during the financial period:

Sales of goods & services

Office rental expenses

Internal audit fees

Sustainability fees

Secretarial fees

	6 months ended 31 December	
	2025 RM'000	2024 RM'000
	63	-
	210	-
	27	-
	32	-
	55	-

## B EXPLANATORY NOTES PURSUANT TO BURSA SECURITIES LISTING REQUIREMENTS

### B1 Review of performance

The summary breakdown of revenue by business segments of the Group is as follows:-

	Individual Quarter			Cumulative Period		
	3 months ended 31 December			6 months ended 31 December		
	2025	2024	Variance	2025	2024	Variance
	RM'000	RM'000	%	RM'000	RM'000	%
Financial Services	18,049	-	-	41,502	-	-
Enterprise Solutions	15,680	-	-	42,280	-	-
Distribution Services	74,782	-	-	146,705	-	-
Solution Delivery	-	-	-	-	-	-
	<u>108,511</u>	<u>-</u>	<u>-</u>	<u>230,487</u>	<u>-</u>	<u>-</u>
Less : Inter Segment Revenue	(2,555)	-	-	(5,196)	-	-
Total Group Revenue	<u>105,956</u>	<u>-</u>	<u>-</u>	<u>225,291</u>	<u>-</u>	<u>-</u>

The Group recorded revenue of RM105.96 million for the current quarter under review, driven mainly by order fulfilments and progress billings across the Financial Services, Enterprise Solutions, and Distribution Services segments.

The Group recorded revenue of RM225.29 million during the 6 months and cumulative period under review, driven mainly by order fulfilments and progress billings across the Financial Services, Enterprise Solutions, and Distribution Services segments.

The summary breakdown of profit / (loss) before taxation by business segments of the Group is as follows:-

	Individual Quarter			Cumulative Period		
	3 months ended 31 December			6 months ended 31 December		
	2025	2024	Variance	2025	2024	Variance
	RM'000	RM'000	%	RM'000	RM'000	%
Financial Services	1,000	-	-	(383)	-	-
Enterprise Solutions	(861)	-	-	(991)	-	-
Distribution Services	3,568	-	-	5,657	-	-
Solution Delivery	(139)	-	-	(567)	-	-
	<u>3,568</u>	<u>-</u>	<u>-</u>	<u>3,716</u>	<u>-</u>	<u>-</u>
Add : Elimination	(3,538)	-	-	(3,544)	-	-
Profit before taxation ("PBT")	<u>30</u>	<u>-</u>	<u>-</u>	<u>172</u>	<u>-</u>	<u>-</u>

The Group recorded a profit before taxation of RM0.03 million in the current quarter under review, driven mainly by the performance of the Financial Services and Distribution segments, supported by higher order fulfilments and progress billings.

The Group recorded a profit before taxation of RM0.17 million during the 6 months cumulative period under review. Excluding the non-recurring expenses related to the Rights Issue with Warrants corporate exercise of RM2.32 million, the Group would have posted a higher profit before taxation of RM2.49 million. The improvement was primarily driven by the performance of the Distribution segments, supported by higher order fulfilments and progress billings.

#### Material change in revenue and profit before taxation for the quarter reported as compared with the immediate preceding quarter

	Current	Immediate	Change
	Quarter	Preceding Quarter	
	31 December 2025	30 June 2025	
	RM'000	RM'000	%
Revenue	105,956	119,335	-11%
Profit / (Loss) before taxation	30	143	-79%

The Group recorded a slight decrease in revenue by RM13.38 million in the current quarter as compared to the immediate preceding quarter mainly attributable to the lower order fulfilments and progress billings from Financial Services and Enterprise Solutions segments.

The Group recorded a profit before taxation of RM0.03 million in the current quarter, a slight decrease compared to a profit before taxation of RM0.14 million in the preceding quarter due to the lower margin from the order fulfilments and progress billings.

**B EXPLANATORY NOTES PURSUANT TO BURSA SECURITIES LISTING REQUIREMENTS (Cont'd)**

**B2 Prospects**

The Group continues to reinforce its role as a solution integrator, digital innovator, software developer, and technology distributor, with Distribution, Financial Services and Enterprise Solutions segments remaining key growth drivers supported by cross-selling and integrated solutions. The Group is also enhancing its existing solutions by embedding advanced AI capabilities into our current solutions and product portfolio to meet the evolving demands of our clients and the broader economy. We see this as a critical and an essential growth path for the Group and in elevating our business to the next level.

Our strategic priorities remain focus on cost optimisation, enhancing supply chain resilience, and streamlining internal processes to strengthen scalability and agility. We will also continue to manage capital prudently to sustain healthy cash flow and support the Group's expansion plans. For the remaining of the financial year, we remain optimistic about achieving our revenue targets while maintaining a disciplined and cautious approach across our operations and cost-optimisation initiatives to drive further operational profitability.

**B3 Profit forecast or guarantee**

There were no profit forecast or profit guarantee issued by the Group and the Company.

**B4 Income tax expense**

	Individual Quarter		Cumulative Period	
	3 months ended 31 December		6 months ended 31 December	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Taxation - current year	(20)	-	(72)	-
Taxation - prior year	-	-	-	-
Deferred tax	1,072	-	1,072	-
Total	1,052	-	1,000	-

Provision of income tax has been made for the Company and its other subsidiaries for the current quarter and cumulative quarter based on the estimate of the weighted average annual income tax rate.

**B5 Unquoted investments and properties**

There were no purchase or disposal of unquoted investments and properties during the financial period under review.

**B6 Quoted securities**

There were no purchase or disposal of quoted securities and properties during the financial period under review.

**B7 Corporate exercise and utilisation of proceeds**

On 29 July 2025, the group had announced that the Rights Issue with Warrants has completed following the listing of and quotation for 536,198,072 Rights Shares and 536,198,072 Warrants on the Main Market of Bursa Securities.

The utilisation of proceed are as follows:-

Purpose	Proposed Utilisation RM'000	Actual Utilisation RM'000	Intended Timeframe for Utilisation	Balance as at 19 February 2026 (the latest practicable date which is not earlier than 7 days from the date of issuance of this financial results)	Remarks
				RM'000	
Repayment of borrowings	44,092	44,092	within 3 months	-	Used as intended.
Working Capital	14,300	11,417	within 12 months	2,883	Used as intended.
Project expenses	19,000	10,070	within 12 months	8,930	Used as intended.
R&D expenses	5,000	-	within 12 months	5,000	Not yet commenced.
Expenses relating to Rights Issue with Warrants	3,400	3,105	within 1 month	295	Unused and overprovision of RM0.3 million expenses relating to the Rights Issue with Warrants will be re- allocated to use for working capital purposes.
<b>Total</b>	<b>85,792</b>	<b>68,684</b>		<b>17,108</b>	

Saved as disclosed above, there is no corporate exercise announced but not completed during the period under review.

**B EXPLANATORY NOTES PURSUANT TO APPENDIX BURSA SECURITIES LISTING REQUIREMENTS (Cont'd)**

**B8 Group's borrowings and debt securities**

The details of the Group's bank borrowings are as follows:

	As at 31 December 2025 RM'000	As at 30 June 2025 RM'000
<b>Current liabilities</b>		
<b>Secured:</b>		
Short term bank borrowings	54,113	69,914
Long term bank borrowings	-	-
<b>Total borrowings</b>	<b>54,113</b>	<b>69,914</b>

Invoice Financing of the Group are subject to floating weighted average effective interest rates of 7.70%.

**B9 Off balance sheet financial instruments**

Bank guarantees amounting to RM11.01 million have been issued.

**B10 Material litigation**

On 24 October 2025, the Board of Directors announced that the Company and its wholly-owned subsidiary, Microlink Innovation Sdn. Bhd. ("MISB") (collectively, "the Plaintiffs"), filed a civil suit in the High Court of Kuala Lumpur ("Court") against a former chief executive officer of the Company ("the Defendant") for alleged breaches of fiduciary duties, fraudulent misrepresentations and/or fraud and/or fraudulent breach of trust by the Defendant in relation to MSB's and/or MISB's funds and affairs, which the Plaintiffs contend have caused financial loss and harm to the Plaintiffs.

The Plaintiffs seek, amongst others, the following reliefs against the Defendant:

- (a) A declaration that the Defendant is guilty of fraud/fraudulent breach of trust/breach of fiduciary duties in relation to MSB and/or MISB;
- (b) A declaration that the Defendant holds as constructive trustee for MSB and/or MISB any profits arising from the breaches set out above;
- (c) The Defendant to pay damages amounting to USD9,389,240 (RM38,743,731) (or at the conversion rate to be determined at the trial of the Civil Suit) or such other sum as the Court thinks fit;
- (d) General damages, aggravated and exemplary damages;
- (e) Interests and costs.
- (f) Exemplary damages;
- (g) Equitable compensation.

The Plaintiffs' claims under the aforesaid suit is primarily in relation to the software development expenditure capitalised amounting to USD9,389,240 (RM38,743,731).

On 29 October 2025, the Board of Directors announced that the Plaintiffs have re-filed the Writ and Statement of Claim in the Commercial Division of the Court on 28 October 2025, as directed by the Court. The sealed Writ and Statement of Claim were extracted and served on the Defendant on 29 October 2025.

On 24 November 2025, the Defendant filed a Notice to Produce Documents referred to in the Statement of Claim ("Notice to Produce Documents").

On 28 November 2025, the Plaintiffs filed their Notice Where Documents May Be Inspected, wherein save for documents that the Plaintiffs were not in possession of and/or were not at liberty to disclose, the Plaintiffs produced the documents that were requested in the Defendant's Notice to Produce Documents.

On 10 December 2025, the Defendant filed and served his Defence.

On 9 January 2026, the Plaintiffs filed and served their Reply to Defence.

At the Case Management on 23 January 2026, the Court gave the following pre-trial directions:-

- (a) For parties to file the Bundle of Pleadings / Bundle of Documents for trial by 24 March 2026;
- (b) For parties to file the Issues to be Tried / Agreed Facts and List of Witnesses by 24 April 2026;
- (c) Witness Statements to be filed 2 weeks before the trial date (which is yet to be fixed).

The next Case Management is fixed on 27 April 2026.

**B11 Dividends**

No dividend has been declared in respect of the current quarter under review.

**B12 Earnings per share**

**Basic earnings per share**

The calculation of the basic earnings per share is based on the net profit for the financial quarter and period under review divided by the weighted average number of ordinary shares in issue during the quarter.

	Individual Quarter		Cumulative Period	
	3 months ended 31 December 2025	2024	6 months ended 31 December 2025	2024
Profit attributable to owners of the parent (RM)	1,661,000	-	2,364,000	-
Weighted average number of ordinary shares in issue	1,608,594,232	-	1,608,594,232	-
Basic earnings per share (sen)	<b>0.10</b>	<b>-</b>	<b>0.15</b>	<b>-</b>

**B EXPLANATORY NOTES PURSUANT TO APPENDIX BURSA SECURITIES LISTING REQUIREMENTS (Cont'd)**

**B13 Additional Disclosures on Profit/(Loss) for the period**

	<b>Individual Quarter</b>	<b>Cumulative</b>
	<b>3 months ended</b>	<b>Period</b>
	<b>31 December 2025</b>	<b>6 months ended</b>
	<b>RM'000</b>	<b>31 December 2025</b>
		<b>RM'000</b>
Profit/(Loss) for the period is arrived at after charging/(crediting) :		
Amortisation of software development expenditure	324	647
Depreciation of right-of-use assets	146	297
Depreciation of property, plant and equipment	206	409
Interest expense	745	1,993
Interest income	(165)	(338)
Impairment losses on trade receivables	-	44
Realised loss on foreign exchange	910	1,069

**B14 Authorisation for issue**

The interim financial statements were authorised for issue by the Board in accordance with a resolution of the directors dated 26 February 2026