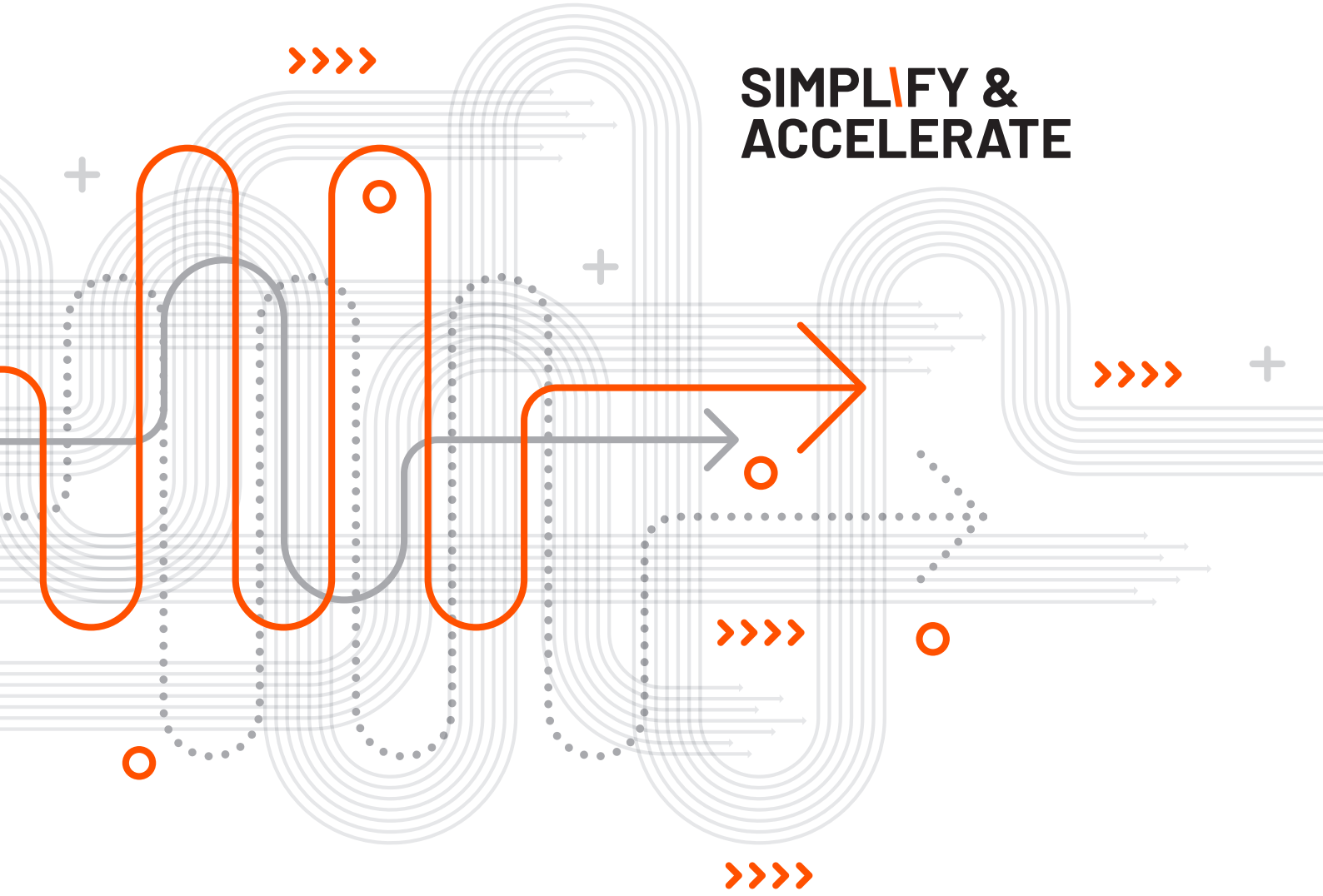
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ANNUAL REPORT 2026

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MANAGEMENT DISCUSSION & ANALYSIS



MARKET AND BUSINESS OVERVIEW

Malaysia's digital transformation agenda continued to support the adoption of cloud services, automation and integrated technology infrastructure. During FY2026, the Government launched the National Cloud Computing Policy on 13 August 2025 and unveiled the Malaysia Digital Action Plan 2030 (MD2030) on 29 June 2026. These initiatives promote technology adoption across government and industry, to improve productivity, strengthen competitiveness and enhance service delivery. The National Cloud Computing Policy encourages secure and sustainable access to cloud technologies, while MD2030 supports digital infrastructure, business digitalisation and the wider adoption of AI.

The continued implementation of the New Industrial Master Plan 2030 further reinforces the emphasis on technology adoption, automation and productivity across industry. Together, these policy priorities are expected to drive demand for technologies that streamline workflows, reduce manual processes and connect existing systems, creating opportunities for technology infrastructure, integration, implementation and ongoing support services.

Against this backdrop, Microlink remains focused on serving clients across the financial services, public sector, enterprise and telecommunications markets through its technology offerings, distribution activities and partner networks. The Group recorded higher revenue in FY2026, while lower-margin orders and project fulfilments continued to affect profitability. Its lower reported loss should be considered alongside the significant one-off impairment and write-off charges recognised in FP2025.

REVIEW OF BUSINESS OPERATIONS

DIGITAL BANKING AND FINANCIAL SERVICES

The Group's Financial Services segment continued to support financial institutions in their digital transformation journeys through the implementation, enhancement and maintenance of core banking and digital banking solutions. Activities during the year focused on advancing project delivery, digitising selected banking processes and addressing clients' evolving business and operational requirements.

Through initiatives such as the RHB MVP projects, the Group worked with clients to translate business requirements into practical digital capabilities. These initiatives aim to streamline workflows, reduce manual intervention and improve operational efficiency by integrating digital processes with existing banking systems. Close coordination across requirements gathering, system integration, testing and deployment remained central to meeting clients' needs and implementation commitments.

The Group also supported existing clients in enhancing their banking platforms and introducing digital onboarding capabilities. These efforts are intended to simplify the customer onboarding journey, improve processing efficiency and provide a more seamless experience for customers and bank staff, while supporting clients' operational and compliance requirements.

As financial institutions continue to modernise, connecting established banking platforms with newer digital channels and services remains an important priority. The Group continues to explore enterprise data integration and solutions to improve operational efficiency, while developing its knowledge in these areas to better support clients in connecting systems, improving data accessibility and streamlining business processes.

Moving forward, the Group will place greater emphasis on digital banking channels and explore opportunities to support the adoption of AI and data analytics for more informed decision-making, process automation and personalised customer experiences. Drawing on its banking solutions, implementation expertise and collaboration with technology partners, the Group aims to support digital capabilities that address practical business needs. This approach will be guided by delivery quality, data security, responsible AI adoption and commercially sustainable growth.

ENTERPRISE SOLUTIONS

Enterprise Solutions saw increased project delivery and fulfilment activities in selected sectors during FY2026. The business supports organisations in meeting their technology requirements through enterprise solutions, integration and related services, drawing on the Group's partner network and implementation capabilities.

As organisations streamline operations, modernise legacy environments and improve connectivity across business applications, integration remains an important enabler of digital transformation. Our enterprise offerings address these requirements by connecting systems, facilitating data exchange and helping clients derive greater value from their existing technology investments.

Microlink's approach is to match technology and implementation services to the requirements of each engagement. The business emphasis remains on execution, coordination with technology partners and the delivery of solutions that can be supported over their operating life. Commercial discipline is also important to ensure that higher activity translates into an appropriate return.

Management Discussion & Analysis (Cont'd.)

PUBLIC SECTOR

During FY2026, we continued to support our public sector clients, building on the delivery of the Advanced Passenger Screening System (APSS) for the Immigration Department of Malaysia and the JAN Analytics platform for Jabatan Audit Negara. These engagements reflect our experience in implementing technology systems supporting national security, governance and public service delivery.

APSS supports the assessment of traveller information before arrival in Malaysia to strengthen border security, while the JAN Analytics platform supports data-led auditing and financial oversight. Our focus remains on supporting our clients' operational requirements, maintaining service continuity and fulfilling our commitments under these engagements.

The Government's emphasis on digital transformation, supported by the National Cloud Computing Policy and Malaysia Digital Action Plan 2030, provides opportunities to support public agencies in adopting cloud services, automating workflows and integrating existing systems. We are developing our offerings in response to these priorities, including AI-enabled solutions that support operational efficiency and service delivery.

Alongside ongoing client support, we are pursuing opportunities in services and licence renewals, complemented by suitable technology offerings that address evolving agency requirements.

TELCO

The Group's telecommunications business, delivered through Microlink Solutions W.L.L. in Bahrain, centered on the application development and maintenance (ADM) of a telecommunications operator's core business systems. During the year it extended its scope into new products, digital transformation, and insurance solutions.

ADM remains the core of the business. The Group supported the client's business-critical platforms on a monthly Agile delivery cycle, covering enhancements, new functionality and defect resolution across customer relationship management, service orchestration, order management, billing and digital channels. Requirements were received as formal specifications from the client's product owners and carried through design, development, testing, and release, with documentation and test results maintained to support traceability across releases.

Beyond ADM, the Group delivered several strategic initiatives. It launched the Sales and Dealer App, a new mobile sales channel for the client's dealer network, which contributed to strong sales growth for the client. It also carried out digital transformation initiatives to extend the client's digital channels. The Group has built the minimum viable product of a new insurance application under an Agile delivery model and is continuing to build further features. AI is now part of the delivery process: AI-assisted development and AI automation testing have been adopted, reducing the manual effort involved in requirement analysis, solution documentation, development and test preparation.

To improve delivery economics, the Group initiated the consolidation of its offshore delivery under a Global Delivery Centre (GDC) Model, beginning with the insurance workstream. Alongside consolidation, the Group is optimizing delivery cost through offshore resourcing, with the aim of strengthening margins while maintaining service quality. The consolidation has started and is targeted for completion in FY2027, giving the Group a single accountable delivery model, more predictable resourcing and better access to specialised skills. In FY2027, the Telco priorities are to complete the consolidation, realize the associated cost benefits and deliver client commitments within scope, while assessing new application development opportunities against available capabilities and resources.

DISTRIBUTION AND TRADING SERVICES

Distribution remained the Group's largest contributor by reported segment revenue. Higher fulfilment activities and stronger demand from enterprise and public sector clients supported the supply of hardware and licensed software solutions. The business continues to depend on effective principal and channel relationships, product availability and disciplined management of working capital and margins.

The Group's distribution business encompasses enterprise servers, storage, software and related infrastructure, supplied through the Group's subsidiaries and channel relationships. These product categories form part of the technology foundation that organisations require to operate their systems, manage data and support more automated processes.

As demand evolves, the value of distribution extends beyond the supply of equipment and licences. Product selection, coordination with technology principals and channel partners, and timely fulfilment are important in meeting customer requirements. The Group focuses on managing these activities effectively while ensuring that the commercial terms of each order remain a key consideration.

The scale of fulfilment activities also places demands on working capital. Timely customer collections, supplier commitments and the availability of financing need to be considered together. Changes in principal arrangements and product portfolios are further considerations for business planning, making the management of vendor relationships and concentration risk important to this area.

Applied Business Systems Sdn Bhd

Oracle	Server, Storage & Software

First Solution Sdn Bhd

IBM	Server & Storage
	Appointed as IBM Software Distributor in 2025
Lenovo	Server & Storage
Rocket Software	iCluster - high availability/disaster recovery solution for IBM Power-I systems
Alibaba Cloud	Alibaba Cloud Value Added Distributor
	Cloud Computing, Storage, Networking, Security, Big Data and AI

Formis Systems & Technology Sdn Bhd

HPE	Server & Storage and Greenlake (Managed Services)
Penguin Solutions	Fault Tolerant Solution
	Edge Computing

STRATEGY AND BUSINESS RISKS

The Group's strategic focus is on strengthening project delivery, technology distribution and client support, underpinned by cost discipline and operational efficiency. We are expanding our offerings and will continue to build on these efforts to address rapid advances in AI and growing demand for intelligent automation and digital transformation. New opportunities will be evaluated against client needs, delivery capacity and commercial viability.

Key business considerations include project execution and margins, dependence on technology principals, retention of skilled personnel, cybersecurity and working capital requirements. Managing these exposures requires oversight of project costs and milestones, vendor relationships, delivery resources, customer collections and financing needs.

Project execution remains a key consideration across the Group's implementation activities. Changes in project scope, delivery delays and resource constraints may affect contractual commitments, project margins and customer relationships. The commercial effect of delays, additional work and acceptance milestones must also be considered when assessing project performance.

Technology principal relationships are particularly relevant to distribution. Changes in distributorship arrangements, product portfolios or routes to market may affect revenue opportunities and the Group's competitive position. Maintaining a suitable range of relationships and assessing alternative offerings are important considerations when managing this exposure.

The Group also relies on skilled personnel and reliable information systems to support its operations. Retaining relevant expertise, maintaining access to specialist support and addressing cybersecurity exposures are important to delivery continuity. These considerations must be managed alongside the need to manage receivables and financing commitments in a business with significant fulfilment and implementation activities.

REVIEW OF FINANCIAL PERFORMANCE

The Group reports its financial performance across four business segments: Financial Services, Enterprise Solutions, Distribution Services and Solution Delivery. The 5-Year Financial Highlights are presented separately in this Annual Report.

Management Discussion & Analysis (Cont'd.)

REVENUE

For the 12-month financial year ended 30 June 2026 (FY2026), the Group recorded revenue of RM501.7 million, representing an increase of 23.2% compared with RM407.1 million in the 15-month financial period ended 30 June 2025 (FP2025). The comparison should therefore be considered in the context of the different reporting periods.

Performance across the segments was as follows:

- **Distribution Services:** Revenue increased to RM370.6 million (FP2025: RM298.3 million), supported by higher fulfilment activities and stronger demand from enterprise and public sector clients for hardware and licensed software solutions.
- **Financial Services:** Revenue of RM83.3 million (FP2025: RM81.3 million) reflected ongoing project deliveries and digital banking solution implementations.
- **Enterprise Solutions:** Revenue increased to RM74.3 million (FP2025: RM54.9 million), primarily attributable to increased project delivery and fulfilment activities in selected sectors.
- **Solution Delivery:** No revenue was recorded in either period, following the completion of project delivery and fulfilment activities in prior years.

LOSS BEFORE TAX

The Group recorded a loss before tax of RM8.7 million in FY2026, compared with RM133.9 million in FP2025, representing a reduction of 93.5%.

The higher loss in FP2025 was mainly attributable to one-off impairment and write-off charges relating to goodwill and other assets. These charges are an important consideration when comparing the reported results across the two periods.

Lower-margin orders and project fulfilments continued to weigh on FY2026 profitability. Our focus remains on improving margins, maintaining cost discipline and broadening our offerings through new digital products and AI-enabled solutions to strengthen commercial outcomes across our businesses.

LIQUIDITY AND CAPITAL RESOURCES

As at 30 June 2026, cash and cash equivalents stood at RM22.5 million, compared with RM2.1 million a year earlier. Total borrowings were RM69.2 million, compared with RM69.9 million previously, and largely supported project financing and operational requirements. Capital expenditure and working capital requirements were funded through internal cash resources and short-to medium-term financing facilities.

OUTLOOK

Looking ahead, the Group's priorities are to support its clients, strengthen project execution and pursue opportunities that fit its capabilities and resources. Attention to margins, costs, vendor relationships and working capital will remain important as the Group works towards sustainable profitability.

The Group will focus on opportunities supported by clear client requirements and appropriate technology partnerships. Its approach will be guided by commercial viability, delivery capacity and the creation of long-term value for shareholders.

The national emphasis on cloud adoption, digital government and automation provides a supportive policy context for technology investment. However, the timing and value of individual opportunities will depend on customer budgets, procurement processes and implementation readiness. The Group will assess opportunities on their own merits and avoid treating market growth as a substitute for sound project selection.

Within Financial Services and Enterprise Solutions, the focus will be on implementation commitments, integration requirements and client support. In Public Sector, the successful delivery of APSS and JAN provides an important reference point for the Group's delivery experience. In Telco, service reliability and resource efficiency remain key priorities, while Distribution will continue to require attention to principal relationships, product mix and working capital.

Across these areas, the group aims to pursue commercially sustainable activities and improve the balance between revenue, delivery costs and cash requirements. This measured approach is intended to support the Group's progress towards sustainable profitability and long-term value creation.

APPRECIATION

The Microlink Group wishes to extend our sincere thanks to our employees for their commitment and contribution throughout the year, and to our clients, technology partners, suppliers and shareholders for their continued trust and support.

We also wish express our deepest appreciation to Tun Arifin bin Zakaria, who retired as Independent Non-Executive Chairman on 2 December 2025, for his many years of distinguished service on the Board. As Chairman, Tun Arifin provided steadfast leadership and sound counsel, upheld high standards of governance and integrity, and guided the Group through significant periods of change. His stewardship has left a lasting mark on Microlink.

Our thanks also go to Mr Tan Wee Hoong, who resigned as Non-Independent Non-Executive Director on 26 February 2026, for his valuable contributions and service during his time on the Board.

SUSTAINABILITY STATEMENT

Microlink is committed to embedding sustainability across all facets of its business activities and integrating sustainable practices into its operations. The Group recognises that sustainability is a continuous journey, requiring commitment, innovation and collaboration. By aligning sustainability with its core strategy, Microlink seeks to drive long-term growth, strengthen corporate responsibility and contribute positively to both the environment and society.

This Sustainability Statement ("Statement") covers the financial year ended 30 June 2026 ("FY2026"). All initiatives and performance data disclosed are drawn from the Group's operations, including its subsidiary companies in Malaysia, consistent with the reporting scope adopted in the previous reporting period.

The Statement has been prepared in line with Bursa Malaysia's sustainability reporting requirements. The Group also continues to progressively strengthen its sustainability-related disclosures in preparation for the National Sustainability Reporting Framework ("NSRF"), which incorporates the International Sustainability Standards Board ("ISSB") IFRS S1 General Requirements for Disclosure of Sustainability-related Financial Information and IFRS S2 Climate-related Disclosures.

During FY2026, Microlink continued to strengthen the quality, consistency and coverage of its ESG data collection and governance processes. Following the establishment of FY2025 as the Group's baseline year for greenhouse gas ("GHG") emissions, greater emphasis was placed on strengthening emissions measurement, including Scope 3 employee commuting data, to support more consistent performance monitoring and the Group's longer-term climate objectives. FY2026 also marks the introduction of independent external assurance of the Group's sustainability disclosures.

OUR APPROACH TO SUSTAINABILITY

GROUP SUSTAINABILITY GOVERNANCE

Microlink maintains a robust governance framework to guide its sustainability objectives. This framework ensures strategic oversight of ESG matters, supports the effective identification and management of sustainability-related risks, and integrates sustainability considerations into business strategies, decision-making processes and day-to-day operations. The Board of Directors has ultimate responsibility for the Group's sustainability practices and performance, including its material sustainability matters and climate-related risks and opportunities.

Sustainability governance at Microlink continues to be anchored in a three-tier structure comprising the Board of Directors, Sustainability Management Team ("SMT") and Sustainability Management Working Team ("SMWT"). This structure facilitates the identification, management and monitoring of sustainability matters across the Group and provides clear lines of responsibility and accountability.

During FY2026, ESG data was compiled by the respective departments and subjected to review and validation as part of the Group's efforts to strengthen the accuracy, completeness and consistency of sustainability information and prepare relevant disclosures for assurance.

GOVERNANCE IN SUSTAINABILITY PROCESSES	
Board of Directors (Board)	The Board holds ultimate responsibility for Microlink's sustainability practices and performance. It reviews the adequacy and effectiveness of sustainability initiatives and processes, oversees the Group's material sustainability matters, and provides advice and direction where necessary to ensure long-term value creation for stakeholders.
Sustainability Management Team (SMT)	Comprises senior representatives from functional departments and is accountable to the Board. The SMT oversees the Group's sustainability performance, monitors progress, and drives the implementation of key initiatives.
Sustainability Management Working Team (SMWT)	The Sustainability Management Working Team (SMWT) is made up of representatives from functional departments across the Group. It oversees stakeholder engagement activities, coordinates the materiality assessment process, and supports the prioritisation of the Group's sustainability matters for management consideration. The SMWT is also responsible for the day-to-day execution of sustainability initiatives and reports progress and outcomes to the SMT.

Sustainability Statement (Cont'd.)

SUSTAINABILITY RISK MANAGEMENT

Microlink integrates sustainability-related risks into its broader risk management and sustainability governance processes. Sustainability risks are identified and assessed with reference to the Group's material sustainability matters, operating environment, stakeholder expectations and evolving regulatory requirements.

Relevant risks are monitored by the respective functional departments, with significant sustainability matters escalated through the Group's sustainability governance structure for appropriate oversight and action.

During FY2026, the Group continued to strengthen ESG data review and validation to support the monitoring of sustainability-related risks and performance. Particular areas of focus included environmental risks, cybersecurity and data protection, anti-corruption and ethical conduct, employee health and safety, and supply chain management.

STRATEGY – CLIMATE-RELATED OPPORTUNITIES AND TARGETS

FY2025 serves as Microlink's baseline year for measuring and tracking GHG emissions. The Group continues to adopt short-, medium- and long-term horizons to guide its carbon reduction pathway.

Target Horizon	Scope & Coverage	Target / Approach
Short-term (FY2027)	Scope 1 & Scope 2	Strengthen baseline performance metrics, monitoring and efficiency initiatives, including electricity and vehicle use.
Medium-term (FY2030)	Scope 1 & Scope 2	Target a 5% reduction against the FY2025 baseline, supported by energy-efficiency initiatives and responsible energy behaviour.
Long-term (FY2050)	Scope 1 & Scope 2	Achieve net zero emissions, prioritising direct reductions and addressing residual emissions through appropriate mechanisms where necessary.
Progressive	Scope 3	Expand the coverage and quality of Scope 3 data and establish quantitative targets as data maturity improves.

The Group continues to strengthen its transition planning through improved data measurement, monitoring and operational efficiency. Scope 3 reporting is being progressively enhanced as the availability and reliability of activity data improves.

STAKEHOLDER ENGAGEMENT

In the course of running its business, Microlink engages with its stakeholders through various channels, including business interactions, meetings, employee communications, festive engagements, community initiatives and other stakeholder activities. These engagements provide opportunities for the Group to understand stakeholder expectations and maintain strong relationships with its key stakeholders.

MATERIAL MATTERS

MATERIALITY ASSESSMENT

Microlink's materiality assessment process involves reviewing the Group's operating context, identifying sustainability risks and opportunities relevant to its operations and prioritising material sustainability matters for management consideration.
In determining materiality, the Group considers both the significance of sustainability matters to business performance and value creation and their relevance to key stakeholders.

Sustainability Statement (Cont'd.)

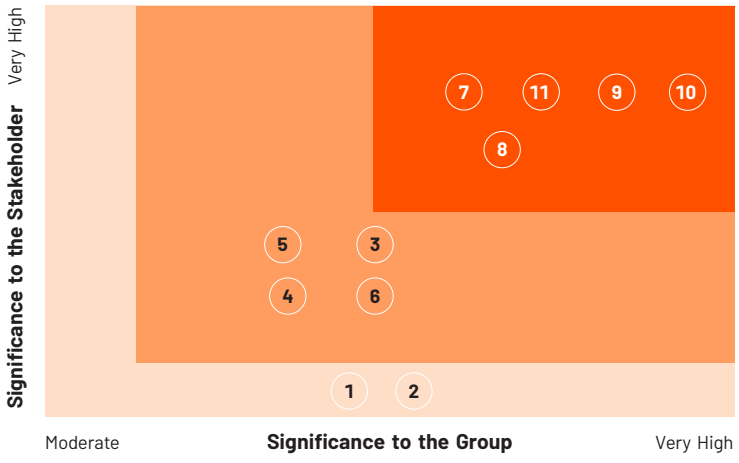
The materiality assessment process comprises four stages:

1 Review Operating Context	2 Identify Sustainability Matters	3 Prioritise Sustainability Matters	4 Review & Approve Assessment Outcomes

MATERIALITY AND ESG PRIORITIES

During FY2026, Microlink conducted a Materiality Assessment Exercise ("MAE") to reassess, identify and prioritise its material ESG topics. The assessment considered the extent to which each topic impacts enterprise value creation and influences the Group's ESG agenda.

We continue to monitor our material matters against changes in our operating environment, stakeholder expectations and regulatory requirements.



MICROLINK Material Matters

1	Energy Management
2	Water Management
3	Supply Chain Management
4	Waste Management
5	Climate Change
6	Community Investment
7	Health and Safety
8	Diversity, Equity & Inclusion
9	Employee Management
10	Anti-Corruption & Ethical Conduct
11	Cybersecurity & Data Protection

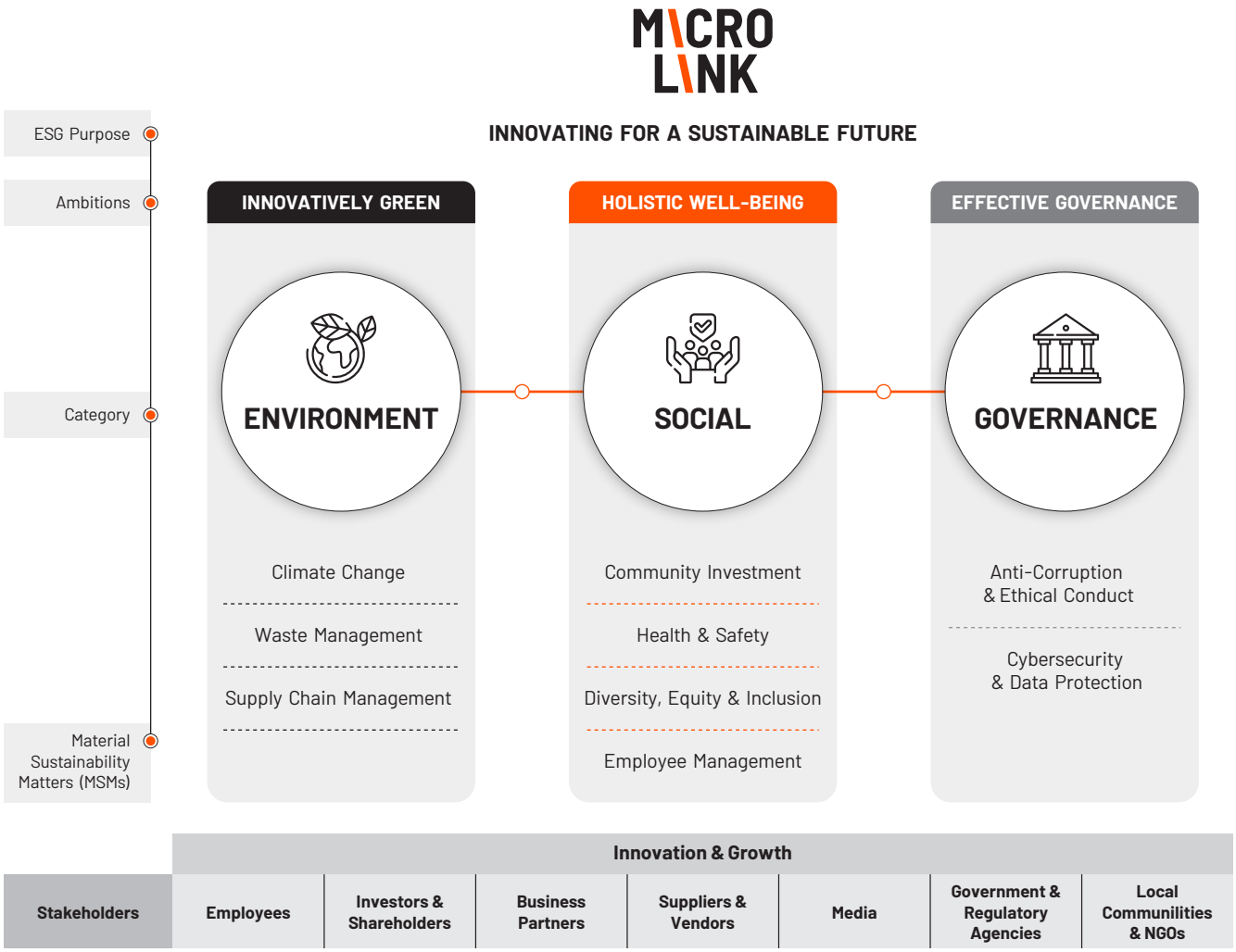
While water consumption has a relatively limited impact given the nature of Microlink's office-based operations, the Group continues to monitor and report its water consumption as part of its sustainability reporting requirements and broader environmental management disclosures.

Sustainability Statement (Cont'd.)

SUSTAINABILITY FRAMEWORK

Microlink's Sustainability Framework aligns the Group's material sustainability matters with its long-term aspirations across three core themes:

Environment – addressing climate change, emissions, resource use, supply chain and waste management.
Social – supporting employees, workplace health and safety, diversity and inclusion, human rights and community investment.
Governance – strengthening ethical conduct, anti-corruption, cybersecurity, data protection, accountability and compliance.



The framework provides a structured basis for integrating sustainability considerations into the Group's strategy and operations and supporting long-term value creation and stakeholder trust.

PERFORMANCE SCORECARD

AREA	MEASURE	TARGET	FY2024	First 12 months of FP2025	FY2026
Environment	**Electricity Consumption**	Zero Increase	9.8% increase in usage over number of workstations; 4.8% reduction in usage per employee	17.4% reduction in usage over number of workstations; 11.1% increase in usage per employee	**20.5% increase in usage over number of workstations; 30% increase in usage per employee**
	Water Management	Zero Increase	6.6% reduction in total consumption	11.7% increase in total consumption	**15.9% increase in total consumption**
Social	**Work-related fatalities** (Number)	Zero fatalities	Zero fatalities	Zero fatalities	**Zero fatalities**
	Women in organisation (%)	Maintain above industry average for IT sector (35.0% in 2021)	41.0%	39.1%	**42.2%**
Governance	**Confirmed incidents of corruption** (%)	Zero Incidents	Zero Incidents	Zero Incidents	**Zero Incidents**
	Substantiated complaints concerning breaches of customer privacy or loss of customer information (Number)	Zero Incidents	Zero Incidents	Zero Incidents	**1 Incident**

Note: FP2025 covered a 15-month financial period. For comparability, the Performance Scorecard presents results for the first 12 months of FP2025 against the 12-month FY2026 reporting period.

The Group maintained zero work-related fatalities, zero LTIR, zero confirmed incidents of corruption and zero substantiated human rights complaints during FY2026.

One substantiated complaint concerning a breach of customer privacy or loss of customer data was recorded during FY2026. Further details on the incident and the measures undertaken by the Group are provided under the Cybersecurity and Data Protection section of this Statement.

In FY2026, electricity consumption recorded a **20.5% increase in usage per workstation**, compared with a 17.4% reduction in the first 12 months of FP2025. This was mainly attributable to Levels 4 and 7 accounting for a higher proportion of utility costs following Omesti Group's relocation, coupled with an increase in employee headcount from 322 to 341.

Water consumption also increased by **15.9%**, compared with an 11.7% increase in the corresponding period of FP2025, primarily attributable to the increase in employee headcount.

Sustainability Statement (Cont'd.)

MANAGEMENT APPROACH FOR MATERIAL MATTERS

ENVIRONMENT

Microlink recognises the importance of safeguarding the environment while creating sustainable value for stakeholders. The Group seeks to manage the environmental impacts of its operations through responsible resource use, emissions management, waste management and sustainable procurement.

Particular emphasis is placed on climate change through the measurement and management of GHG emissions across Scope 1, Scope 2 and selected Scope 3 categories.

CLIMATE CHANGE – SCOPE 1, SCOPE 2 AND SCOPE 3 EMISSIONS

Microlink recognises climate change as a significant global challenge and continues to strengthen the measurement, management and disclosure of GHG emissions across its operations and value chain.

The Group reports emissions under the three scopes of the GHG Protocol. Scope 1 comprises direct emissions from sources owned or controlled by the Group, principally company vehicles. Scope 2 comprises indirect emissions associated with purchased electricity used in the Group's offices. Scope 3 currently includes selected other indirect emissions, including business travel and employee commuting.

FP2025 established Microlink's GHG emissions baseline and FY2026 represents the first subsequent reporting period against which changes in emissions performance can be assessed.

Scope 1 – Direct Emissions

In FY2026, Microlink recorded Scope 1 emissions of 0.525 tCO_2e, compared with 0.83 tCO_2e in FY2025. Scope 1 emissions continue to arise principally from fuel consumption associated with the Group's company vehicle.

Scope 2 – Indirect Emissions / Energy Management

Total electricity consumption during FY2026 amounted to 454,361.12 kWh, equivalent to 1,635.70 GJ. The current FY2026 performance data records location-based Scope 2 emissions of 306.85 tCO_2e, compared with 270.40 tCO_2e in FY2025.

Scope 2 emissions were calculated using the applicable grid emission factors for Peninsular and East Malaysia based on the location of electricity consumption.

Scope 3 – Employee Commuting

Microlink continued to strengthen the measurement of Scope 3 emissions during FY2026 through an expanded employee commuting survey.

Based on the travel patterns reported by respondents and adjusted for the Group's work-from-home arrangements introduced during the reporting period. To estimate emissions across the full FY2026 workforce of 341 employees, the respondent travel pattern was extrapolated to the full workforce. This resulted in estimated annual employee commuting emissions of 581.58 tCO_2e.

The FY2026 methodology distinguishes between petrol, diesel, hybrid and electric vehicles, motorcycles, carpooling and public transport. Electric vehicle emissions are differentiated using applicable regional electricity-grid emission factors. This provides greater granularity than the broader transport-mode assumptions applied in FY2025.

Scope 3 – Business Travel

During FY2026, business travel emissions amounted to 95.14 tCO_2e, comprising emissions from air travel and employee business travel claims. The Group continues to monitor emissions associated with business travel as part of its broader Scope 3 reporting, supporting greater visibility of indirect emissions arising from its business activities.

Employee commuting emissions were estimated at 581.58 tCO_2e, based on the travel patterns reported through the employee commuting survey and extrapolated to the Group's total workforce of 341 employees, taking into account work-from-home arrangements introduced during FY2026.

Total Scope 3 emissions from business travel and employee commuting amounted to 676.72 tCO_2e in FY2026.

WATER MANAGEMENT

Water is used primarily for pantry and washroom purposes within Microlink's offices. Given the nature of the Group's operations, water-related impacts remain relatively limited; nevertheless, consumption continues to be monitored and disclosed for transparency and regulatory reporting purposes.

Total water consumption decreased from 0.81 ML in FY2025 to 0.74 ML in FY2026. FP2025 covered 15 months compared with 12 months in FY2026 and this should be considered when comparing absolute consumption.

SUPPLY CHAIN MANAGEMENT

Microlink seeks to manage its supply chain responsibly and, where practicable, prioritises local sourcing to support the Malaysian economy and strengthen its domestic supply chain.

The Group continues to integrate ESG considerations into supplier management through its ESG assessment processes and anti-bribery and corruption requirements applicable to third parties.

During FY2026, 80.2% of the Group's total supplier expenditure was directed towards local suppliers, reflecting its continued support for local businesses and responsible procurement practices.

WASTE MANAGEMENT

Guided by the principles of Reduce, Reuse and Recycle ("3R"), Microlink seeks to minimise waste generation and promote responsible waste segregation, recycling and disposal practices across its operations.

During FY2026, the Group continued to segregate recyclable materials, including used carton boxes, from general waste. A total of 0.19 metric tonnes was collected for recycling and recorded as waste diverted from disposal. Some segregated materials remained awaiting collection at the reporting year-end due to delays in recycling collections and were therefore excluded from the FY2026 waste diversion figures.

The Group recorded 2.13 metric tonnes of total waste generated, comprising 0.19 metric tonnes diverted from disposal and 1.94 metric tonnes directed to disposal. This compares with 2.97 metric tonnes generated in FP2025, of which 1.21 metric tonnes were diverted from disposal and 1.76 metric tonnes were directed to disposal.

SOCIAL

COMMUNITY INVESTMENT

Microlink's corporate social responsibility ("CSR") initiatives are focused on education and innovation, reflecting the Group's commitment to developing young talent and equipping the next generation with skills and exposure relevant to an increasingly digital and technology-driven environment.

During FY2026, the Group launched the Microlink Young Innovator Programme ("MYIP") as an initial step in advancing this CSR focus. The programme provides young participants with opportunities to gain practical exposure to technology and innovation, develop their capabilities and apply their knowledge to real-world business and sustainability challenges.

As part of this initiative, Microlink Young Innovators, together with two Microlink employees aged 35 and below, participated in the UN Global Compact SDG Innovation Accelerator for Young Professionals. During the programme, the team developed a prototype of an ESG Reporting Platform designed to support the collection, management and reporting of sustainability data.

The prototype received positive feedback, including interest from participating organisations in its potential application as an ESG reporting solution.

Microlink also continued to explore opportunities to extend its education and innovation outreach to the wider community, with potential initiatives aimed at providing greater exposure to technology and digital skills.

During FY2026, the Group contributed RM68,942 towards community investment through sponsorships and donations, with 9 beneficiaries recorded.

The Group will continue to develop community initiatives aligned with its focus on education and innovation.

Sustainability Statement (Cont'd.)

OCCUPATIONAL HEALTH AND SAFETY

Microlink is committed to maintaining a safe and healthy working environment through its Occupational Safety and Health framework, risk assessments, hazard identification, incident reporting, emergency preparedness and employee awareness.

The Group's OSH Committee supports the monitoring and management of workplace safety, while its Emergency Response Plan establishes procedures and responsibilities for responding to workplace emergencies.

Microlink recorded zero work-related fatalities and an LTIR of zero in FY2026, maintaining the performance achieved in FY2025. During FY2026, four employees received first aid training, comprising two employees from the Group's headquarters and two from its Sibu office.

EMPLOYEE MANAGEMENT

Microlink recognises that its employees are central to the Group's ability to innovate, deliver quality solutions and create long-term value. The Group therefore continues to invest in employee development, engagement and capability-building.

Employee Category	FY2025 Training Hours	FY2026 Training Hours
Management	104	312
Executive	6,264	11,496
Total	6,368	11,808

Temporary and contract employees represented 9.28% of the workforce in FY2026, compared with 12.11% in FY2025.

DIVERSITY, EQUITY AND INCLUSION

Microlink remains committed to providing an inclusive workplace where employment, development and advancement opportunities are based on merit and where employees are treated fairly and respectfully.

Based on the FY2026 performance data, of the Group's total employee population, Management employees comprised 1.47% male and 0.29% female, while Executive employees comprised 56.30% male and 41.94% female. At Board level, women represented 37.5% of Directors.

Women represented 42.23% of Microlink's total workforce in FY2026, an increase of 3.13 percentage points from 39.10% in FY2025, reflecting improved female representation across the Group.

HUMAN RIGHTS

Microlink is committed to respecting fundamental human rights and maintaining employment practices consistent with applicable labour requirements and the Group's Human Rights Policy.

The Group recorded zero substantiated complaints concerning human rights violations during FY2026, maintaining the zero-incident performance recorded in FY2025.

GOVERNANCE

ANTI-CORRUPTION AND ETHICAL CONDUCT

Microlink maintains zero tolerance for bribery and corruption and continues to strengthen ethical conduct through its anti-bribery and corruption framework, Code of Ethics and Conduct, Anti-corruption training, risk assessment and reporting mechanisms.

During FY2026, 100% of Management employees and 100% of Executive employees received anti-corruption training. In addition, 100% of operations were assessed for corruption-related risks and zero confirmed incidents of corruption were recorded.

Microlink also continues to implement its Organisational Anti-Corruption Plan ("OACP") 2025-2028 as part of its broader approach to strengthening integrity and corruption-risk management.

On 23 September 2026, Microlink organised an Integrity and Anti-Corruption Strengthening Programme in collaboration with the Malaysian Anti-Corruption Commission ("MACC"). The programme, attended by officers from MACC's Community Education Division together with the Group's management and employees, included an anti-bribery workshop and concluded with a Corruption-Free Pledge (*Ikrar Bebas Rasuah*), reaffirming the Group's collective commitment to integrity and its zero-tolerance stance on bribery and corruption.

CYBERSECURITY AND DATA PROTECTION

As a technology solutions provider, Microlink recognises cybersecurity and responsible data management as fundamental to business resilience, customer trust and regulatory compliance. The Group continues to strengthen cybersecurity through governance processes, technical controls, employee awareness and regular review of its information-security environment.

During FY2026, the Group experienced a cybersecurity incident affecting part of its IT systems. An investigation identified that certain documents containing limited personal data may have been accessed and/or exfiltrated without authorisation. Based on the information available, no confirmed misuse or actual harm arising from the incident had been identified.

In response, the Group took immediate measures to contain and remediate the incident, including isolating impacted systems, strengthening access credentials and further hardening its security measures. Independent external IT security and forensic specialists were engaged to support the investigation, while additional security monitoring and safeguards were subsequently implemented. The relevant parties were also notified.

During FY2026, one substantiated complaint concerning breaches of customer privacy or losses of customer data was recorded, compared with zero in FY2025.



Sustainability Statement (Cont'd.)

INNOVATION AND SUSTAINABLE VALUE CREATION

Innovation remains central to Microlink's strategy. During FY2026, the Group supported initiatives that applied technology and innovative thinking to business and sustainability challenges while developing future technology talent. These efforts encouraged collaboration, practical problem-solving and the exploration of new approaches to evolving organisational and client needs.

The Group also advanced AI, automation and software quality assurance capabilities to streamline processes, reduce manual effort and improve delivery consistency. By integrating these capabilities into its working practices, Microlink seeks to strengthen operational efficiency and enable teams to focus on higher-value activities. The emphasis remains on practical applications that support service quality, build internal capabilities and create opportunities for continuous improvement.

STATEMENT OF ASSURANCE

For FY2026, Microlink's sustainability disclosures are subject to independent external assurance, strengthening the reliability and transparency of the Group's reporting.

The outsourcing Group Internal Audit Department ("GIAD") has conducted internal review on ESG in accordance with the standards and references by the International Sustainability Standard Board ("ISSB"). The responsibilities under those standards are further described in the executive summary for the ESG review in the audit report. The GIAD are independent of the Company and comply with the ethical requirements that are relevant to the ESG review, and have fulfilled the Group's ethical responsibilities in accordance with the regulation requirements. The audit evidence that the GIAD obtained is sufficient and appropriate to provide a reasonable assurance conclusion for the overall opinion of this statement.

MICROLINK SOLUTIONS BERHAD

BMLR Transition Period

Date & Time: 2026-10-28_11:44:09

Main Market | Group 2 | FYE 30/06/2026

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance	Remarks
Anti-corruption	Employees trained on anti-corruption – Management	Percentage	100	100	100 percent	External (Reasonable)	-
Anti-corruption	Employees trained on anti-corruption - Executive	Percentage	100	100	100 percent	External (Reasonable)	-
Anti-corruption	Operations assessed for corruption-related risks	Percentage	100	100	100 percent	External (Reasonable)	-
Anti-corruption	Confirmed incidents of corruption and action taken	Number	0	0	Zero Incidents	External (Reasonable)	-
Cybersecurity & Data Protection	Substantiated complaints concerning breaches of customer privacy or loss of customer data	Number	0	1	Zero Incidents	External (Reasonable)	-
Community Investment	Total amount invested in the community	MYR	8,000	68,942	-	External (Reasonable)	-
Community Investment	Total number of beneficiaries	Number	2	9	-	External (Reasonable)	-
Diversity, Equity & Inclusion	Employees by gender – Management – Male	Percentage	1.55	1.47	-	External (Reasonable)	-
Diversity, Equity & Inclusion	Employees by gender – Management – Female	Percentage	0.31	0.29	Maintain total female workforce representation above IT industry average	External (Reasonable)	-
Diversity, Equity & Inclusion	Employees by gender – Executive – Male	Percentage	59.32	56.30	-	External (Reasonable)	-
Diversity, Equity & Inclusion	Employees by gender – Executive – Female	Percentage	38.82	41.94	Maintain total female workforce representation above IT industry average	External (Reasonable)	-

Assurance Note: The FY2026 sustainability disclosures are subject to independent external assurance. Please refer to the Statement of Assurance on page 16 of this Annual Report.

MICROLINK SOLUTIONS BERHAD

BMLR Transition Period

Date & Time: 2026-10-28_11:44:09

Main Market | Group 2 | FYE 30/06/2026

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance	Remarks
Diversity, Equity & Inclusion	Age group by employee category – Management under 30	Percentage	0	0	-	External (Reasonable)	-
Diversity, Equity & Inclusion	Age group by employee category – Management between 30–50	Percentage	1.24	1.17	-	External (Reasonable)	-
Diversity, Equity & Inclusion	Age group by employee category – Management above 50	Percentage	0.62	0.59	-	External (Reasonable)	-
Diversity, Equity & Inclusion	Age group by employee category – Executive under 30	Percentage	27.02	27.57	-	External (Reasonable)	-
Diversity, Equity & Inclusion	Age group by employee category – Executive between 30–50	Percentage	61.49	58.06	-	External (Reasonable)	-
Diversity, Equity & Inclusion	Age group by employee category – Executive above 50	Percentage	9.63	12.61	-	External (Reasonable)	-
Diversity, Equity & Inclusion	Percentage of directors by gender – Male	Percentage	75	62.50	-	External (Reasonable)	-
Diversity, Equity & Inclusion	Percentage of directors by gender – Female	Percentage	25	37.50	Target minimum 30% women on the Board of Directors	External (Reasonable)	-
Diversity, Equity & Inclusion	Percentage of directors by age group – Under 30	Percentage	0	0	-	External (Reasonable)	-
Diversity, Equity & Inclusion	Percentage of directors by age group – 30–50	Percentage	25	50	-	External (Reasonable)	-
Diversity, Equity & Inclusion	Percentage of directors by age group – Above 50	Percentage	75	50	-	External (Reasonable)	-
Energy Management	Total energy consumption	MWh	433.17	454.36	Zero Increase	External (Reasonable)	-

Assurance Note: The FY2026 sustainability disclosures are subject to independent external assurance. Please refer to the Statement of Assurance on page 16 of this Annual Report.

MICROLINK SOLUTIONS BERHAD

BMLR Transition Period

Date & Time: 2026-10-28_11:44:09

Main Market | Group 2 | FYE 30/06/2026

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance	Remarks
Energy Management	Total energy consumption	kWh	433,165.09	454,361.12	Zero Increase	External (Reasonable)	-
Energy Management	Total energy consumption	Gigajoules	1,559.39	1,635.70	Zero Increase	External (Reasonable)	-
Health & Safety	Number of work-related fatalities	Number	0	0	Zero Fatalities	External (Reasonable)	-
Health & Safety	Lost Time Incident Rate ("LTIR")	Rate	0	0	Zero LTIR	External (Reasonable)	-
Health & Safety	Number of employees trained on health and safety standards	Number	10	4	-	External (Reasonable)	-
Employee Management	Total hours of training by employee category – Management	Hours	104	312	-	External (Reasonable)	-
Employee Management	Total hours of training by employee category – Executive	Hours	6,264	11,496	-	External (Reasonable)	-
Employee Management	Percentage of employees that are contractors or temporary staff	Percentage	12.11	9.28	-	External (Reasonable)	-
Employee Management	Total number of employee turnover by employee category – Management	Number	4	0	-	External (Reasonable)	-
Employee Management	Total number of employee turnover by employee category – Executive	Number	101	43	-	External (Reasonable)	-
Human Rights	Substantiated complaints concerning human rights violations	Number	0	0	-	External (Reasonable)	-
Supply Chain Management	Proportion of spending on local suppliers	Percentage	96.2	80.1	-	External (Reasonable)	-

Assurance Note: The FY2026 sustainability disclosures are subject to independent external assurance. Please refer to the Statement of Assurance on page 16 of this Annual Report.

MICROLINK SOLUTIONS BERHAD
BMLR Transition Period

Date & Time: 2026-10-28_11:44:09
Main Market | Group 2 | FYE 30/06/2026

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance	Remarks
Water Management	Total volume of water used	Megalitres	0.81	0.74	-	External (Reasonable)	-
Waste Management	Total waste generated	Metric tonnes	2.97	2.13	-	External (Reasonable)	-
Waste Management	Waste diverted from disposal	Metric tonnes	1.21	0.19	-	External (Reasonable)	-
Waste Management	Waste directed to disposal	Metric tonnes	1.76	1.94	-	External (Reasonable)	-
Climate Change	Scope 1 GHG emissions	tCO_2e	0.83	0.53	5% reduction in combined Scope 1 and Scope 2 emissions by FY2030 against the FY2025 baseline; net zero by FY2050	External (Reasonable)	-
Climate Change	Scope 2 GHG emissions	tCO_2e	270.40	306.85	5% reduction in combined Scope 1 and Scope 2 emissions by FY2030 against the FY2025 baseline; net zero by FY2050	External (Reasonable)	-
Climate Change	Scope 3 GHG emissions – Business Travel and Employee Commuting	tCO_2e	1,179.66	676.72	-	External (Reasonable)	-
Climate Change	Business travel – Flights	tCO_2e	84.75	22.28	-	External (Reasonable)	-
Climate Change	Business travel – Employee claims	tCO_2e	145.72	72.86	-	External (Reasonable)	-
Climate Change	Employee commuting	tCO_2e	949.19	581.58	-	External (Reasonable)	-

Assurance Note: The FY2026 sustainability disclosures are subject to independent external assurance. Please refer to the Statement of Assurance on page 16 of this Annual Report.

MICROLINK SOLUTIONS BERHAD

IFRS S2

Date & Time: 2026-10-28_11:44:09

Main Market | Group 2 | FYE 30/06/2026

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance	Remarks
GHG emissions	Scope 1	Metric tonnes of carbon dioxide equivalents (tCO2e)	0.83	0.53	5% reduction in combined Scope 1 and Scope 2 emissions by FY2030 against the FY2025 baseline	External (Reasonable)	-
GHG emissions	Scope 2 Location-based	Metric tonnes of carbon dioxide equivalents (tCO2e)	270.40	306.85	5% reduction in combined Scope 1 and Scope 2 emissions by FY2030 against the FY2025 baseline	External (Reasonable)	-
GHG emissions	Scope 3 Cat.6: Business travel	Metric tonnes of carbon dioxide equivalents (tCO2e)	230.47	95.14	-	External (Reasonable)	-
GHG emissions	Scope 3 Cat.7: Employee commuting	Metric tonnes of carbon dioxide equivalents (tCO2e)	949.19	581.58	-	External (Reasonable)	-

Assurance Note: The FY2026 sustainability disclosures are subject to independent external assurance. Please refer to the Statement of Assurance on page 16 of this Annual Report.

CORPORATE INFORMATION

BOARD OF DIRECTORS

\ EXECUTIVE DIRECTORS
Thong Weng Sheng

Wong Kwang Chwen

\ INDEPENDENT NON-EXECUTIVE DIRECTORS
Noor Zaliza Yati binti Yahya

Karen Yap Pik Li

Dato' Mohamad Azmi bin Ali
(Appointed on 28 August 2026)

\ NON-INDEPENDENT NON-EXECUTIVE DIRECTORS
Dato' Ahmad Najmi bin Abdul Razak

Dato' Wong Gian Kui

Thong Mei Chuen

Narayanasamy A/L N Chithambaram
(Redesignated on 28 August 2026)

BOARD COMMITTEES

\ Executive Committee

Thong Weng Sheng

Wong Kwang Chwen

\ Audit & Risk Management Committee

Noor Zaliza Yati binti Yahya (Chairperson)

Karen Yap Pik Li

Dato' Wong Gian Kui

Narayanasamy A/L N Chithambaram
(Resigned on 28 August 2026)

\ Nomination and Remuneration Committee

Narayanasamy A/L N Chithambaram (Chairman)
(Resigned as Chairman on 28 August 2026)

Karen Yap Pik Li

Thong Mei Chuen
(Appointed on 28 May 2026)

Dato' Mohamad Azmi bin Ali
(Appointed on 28 August 2026)

COMPANY SECRETARIES

Tan Tong Lang
[MAICSA No. 7045482]
[SSM PC No. 202208000250]

Thien Lee Mee
[LS0010621]
[SSM PC No. 201908002254]

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No. 1, Medan Syed Putra Utara
59200 Kuala Lumpur
T +603 9779 2200
F +603 2201 7774

HEAD OFFICE

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No. 1, Persiaran Jalil 1
Bandar Bukit Jalil
57000 Kuala Lumpur
T +603 9779 1703
F +603 9779 1702

AUDITORS

Grant Thornton Malaysia PLT
201906003682 (LLP0022494-LCA)
Chartered Accountants (AF0737)
Level 11, Sheraton Imperial Court
Jalan Sultan Ismail
50250 Kuala Lumpur
T +603 2692 4022
F +603 2691 5119

PRINCIPAL BANKERS

United Overseas Bank (Malaysia) Berhad
Ambank (M) Berhad
CIMB Bank Berhad
Malayan Banking Berhad

SHARE REGISTRAR

Bina Management (M) Sdn Bhd
Lot 10, The Highway Centre
Jalan 51/205
46050 Petaling Jaya
Selangor Darul Ehsan
T +603 7784 3922
F +603 7784 1988
E binawin@binamg168.com

STOCK EXCHANGE LISTING

Main Market
Bursa Malaysia Securities Berhad
Stock Code: 0126
Stock Name: MICROLN
Sector: Technology

WEBSITE

www.microlink.com.my

PROFILE OF DIRECTORS

THONG WENG SHENG

EXECUTIVE DIRECTOR

Age 35 | Male | Malaysian | Appointed on 1 November 2023

\ Member of Executive Committee

Profile

Mr. Thong Weng Sheng embarked on his professional journey in 2012, stepping into the media industry as a Senior Writer and Sub-Editor at The Peak Malaysia. During his tenure, he took charge of the lifestyle and business pages, as well as the management of the company's social media platforms.

In 2016, Mr. Thong ventured into the logistics sector, joining Insas Pacific-Rent-A-Car Sdn Bhd, a company specialising in car leasing and limousine services. Here he streamlined the company's integrated fleet management system and also successfully introduced a cold-chain logistics division.

Mr. Thong joined Omesti Berhad in 2017, where he was initially involved in the group's digital core registry solution and later managing the healthcare portfolio. He then transitioned into Microlink Solutions Berhad, where his responsibilities encompass overseeing business development and strategic management for large-scale IT projects, with a specific emphasis on nurturing Microlink's Financial Service Industry (FSI) and Telco portfolios, both in local and international markets.

Within the Telco sector, Mr. Thong played an active role in delivering the Business Support System (BSS) for a local telecommunications organisation. He also played a pivotal role in expanding and overseeing Microlink's telco services into the Middle East. In the realm of FSI, his focus has revolved around expanding Microlink's service offerings through collaborations with partners and the development of proprietary solutions.

In addition to his corporate achievements, Mr. Thong is an accomplished athlete, securing 2nd Place in the Under 61kg Category at the Singapore National Open 2019 in Olympic Weightlifting and achieving a top-tier finish in the Penang Bridge Marathon 2014. He has also reached the summit of Mount Kinabalu and holds a 2nd Degree Black Belt in Taekwondo.

Mr. Thong is the son of Dato' Sri Thong Kok Khee, a deemed major shareholder of Microlink held through Insas Berhad, and the brother of Ms. Thong Mei Chuen, a Non-Independent Non-Executive Director of Microlink.

Mr. Thong currently serves as a Director at Insas Pacific Rent-A-Car Sdn Bhd and PRAC Transport Sdn Bhd.

Profile of Directors (Cont'd.)

WONG KWANG CHWEN

EXECUTIVE DIRECTOR

Age 51 | Male | Malaysian | Appointed on 15 March 2024

\ Member of Executive Committee

Profile

Mr. Wong Kwang Chwen previously held the position of Group Chief Operating Officer at Microlink Solutions Berhad and his responsibilities include optimising the cost of delivery, resources, quality of service, and compliance to ensure a healthy P&L. In addition to this, he is responsible for defining career paths for program management, quality assurance, solution architecture, and development. As part of the overall Microlink business expansion plan, Mr. Wong also oversees the strategic execution of a new range of products and solutions, as well as building an extensive partner channel. Kwang Chwen was previously Group Chief Commercial Officer before being appointed as Group COO with the core focus of not only in growing the business top and bottom line, but driving digital transformation across the Microlink range of products, especially in the core banking and fintech arena.

Prior to joining Microlink, Mr. Wong was Country Manager for Avanade Malaysia, before pioneering Fusionex as Senior Vice President to become a regionally recognised Big Data Analytics player. After leaving Fusionex, Mr. Wong led the transformation journey at IFCA MSC Berhad, joining as Executive Vice President and serving as Chief Executive Officer for one of its business divisions.

DATO' AHMAD NAJMI BIN ABDUL RAZAK

NON-INDEPENDENT NON-EXECUTIVE DIRECTOR

Age 54 | Male | Malaysian | Appointed on 20 December 2022

Profile

With a dynamic career spanning over 28 years in the corporate sector, Dato' Najmi stands as a seasoned leader at the helm of Gading Sari Holdings Sdn Bhd. As Chief Executive Officer, he orchestrates a diverse portfolio of investments across multiple sectors, including mining, automobiles, property development, agriculture, telecommunications, real estate, hospitality, and services.

In addition to his role at Gading Sari Holdings, Dato' Najmi serves as a Director of Microlink Solutions Berhad, a prominent public-listed tech-solutions provider, where he contributes his strategic insights and industry acumen to drive growth and innovation.

A graduate of Indiana University in the United States of America, Dato' Najmi holds a Bachelor of Science in Business with a concentration in Marketing. Throughout his illustrious career, he has occupied various senior management positions and directorships in leading private organizations, harnessing a wealth of experience and expertise across diverse industries.

Beyond his corporate endeavours, Dato' Najmi is deeply engaged in community and sporting leadership roles. He holds positions of prominence within the Asian Hockey Federation as an Executive Board member, while also serving as the Deputy President of the Malaysia Hockey Confederation (MHC). Notably, he chairs the National Team Management Committee for MHC and assumes leadership roles within the Pahang Hockey Association and the Kuantan Hockey Association.

Driven by a profound commitment to philanthropy, Dato' Najmi actively supports charitable initiatives, including his involvement with Yayasan Al-Sultan Abdullah and various corporate social responsibility (CSR) programs. His dedication to driving positive change extends beyond boardrooms and sports arenas, reflecting a holistic approach to leadership that prioritizes both business excellence and social impact.

With a blend of strategic vision, industry insight, and a heart for community service, Dato' Najmi exemplifies leadership excellence, leaving an indelible mark on both the corporate landscape and the wider community.

NOOR ZALIZA YATI BINTI YAHYA

INDEPENDENT NON-EXECUTIVE DIRECTOR

Age 48 | Female | Malaysian | Appointed on 20 December 2022

\ Chairperson of Audit & Risk Management Committee

Profile

Puan Noor Zaliza graduated with a Bachelor of Accountancy from Universiti Putra Malaysia in 2000. She has been a Member of the Malaysian Institute of Certified Public Accountants (MICPA) since 2003 and a Chartered Accountant of the Malaysian Institute of Accountants (MIA) since 2018.

Puan Noor Zaliza is a Chartered Accountant with more than 26 years of professional experience with established organisations in various industries. She began her career in 1999 at KPMG as a financial auditor, and later Arthur Andersen & Co in 2000 and Ernst & Young in 2002. She has since held various roles in finance, statutory reporting, corporate services, treasury and corporate taxation with a variety of companies involved in upstream oil and gas, financial services and marine construction.

In 2010, she joined Petroliam Nasional Berhad, and was seconded to Petronas Carigali Sdn Bhd, initially as Cost Accountant, moving on in 2012 to become Head, Assets and Cost Allocation Management, Financial Reporting, Upstream Malaysia Finance with responsibility for overall Assets Reporting and Assets Management.

From 2016 to 2017, she served as Chief Financial Officer of Sapura Kencana GE Oil & Gas Services Sdn Bhd, with responsibility for overall finance functions including statutory and management reporting, internal controls, treasury and corporate taxation.

Since then, she has been promoting life insurance and takaful services under Prudential Assurance (Malaysia) Berhad and unit trust fund investments under Public Mutual Berhad. In 2019, she incorporated Zanoor Synergy Services, a sole proprietorship to undertake life insurance, takaful and unit trust investment business activities.

In January 2020, she joined Firmus Consulting Sdn Bhd as Security Consultant where she provided advisory services, including reviewing and providing recommendations on issues relating to information technology security policies and practices. In July 2020, she left Firmus Consulting Sdn Bhd to focus on Zanoor Synergy Services.

Puan Noor Zaliza is currently an Independent Non-Executive Director of Flexidynamic Holdings Berhad, a company listed on the ACE Market of Bursa Malaysia Securities Berhad, being a directorship she has held since 2020.

Profile of Directors (Cont'd.)

NARAYANASAMY A/L N CHITHAMBARAM

NON-INDEPENDENT NON-EXECUTIVE DIRECTOR

Age 67 | Male | Malaysian | Appointed on 1 March 2024

\ Re-designated as Non-Independent Non-Executive Director effective 28 August 2026

Profile

Mr. Narayanasamy A/L N Chithambaram is a legal professional with a career spanning over three decades. Graduating with a B.A. (Hons) in Law, Sociology, and Social Anthropology from the University of Keele, United Kingdom, in 1990, he brings a wealth of expertise in corporate law and Information Technology Law.

His career journey includes essential roles in various organisations, such as serving as the Group Legal Advisor - General Counsel at Haisan Resources Berhad, General Counsel at YFG Berhad, Legal Advisor at Lityan Holdings Berhad, Chief Operating Officer at Bheesma Logistics (M) Sdn Bhd, Head of Corporate Division/Assistant to the Managing Director of Pembinaan Nadzri Sdn Bhd and Law Lecturer at Stamford College. A results-driven professional, he boasts extensive experience in corporate transactions, including takeover bids, mergers and acquisitions (M&A), joint ventures, and restructuring.

With a focus on legal, regulatory, and compliance matters, he is also proficient in intellectual property and various legal domains. From Corporate Law to Information Technology Law, he excels in drafting contracts for significant commercial transactions, arbitration management, and overseeing liquidation. Additionally, his expertise extends to conducting comprehensive legal due diligence for M&A, encompassing thorough research into target companies' histories, intellectual property, and share data.

In April 2025, he was appointed as an Independent Non-Executive Director of Ho Hup Construction Company Berhad, a company listed on the Main Market of Bursa Malaysia Securities Berhad, and resigned from the Board on 5 October 2026.

KAREN YAP PIK LI

INDEPENDENT NON-EXECUTIVE DIRECTOR

Age 53 | Female | Malaysian | Appointed on 27 November 2024

\ Member of Audit & Risk Management Committee \ Member of Nomination and Remuneration Committee

Profile

Ms. Karen Yap Pik Li is a Chartered Accountant with over 30 years of experience in finance, accounting, business-related operations and corporate exercises. She graduated with a Diploma in Commerce (Management Accounting) from Tunku Abdul Rahman University of Management & Technology (formerly Tunku Abdul Rahman College) in 1995. She has been a Chartered Accountant with the Malaysian Institute of Accountants (MIA) since December 2001. In addition to this, she became an Associate of the Chartered Institute of Management Accountants (CIMA) in November 2000, carrying the designation Chartered Management Accountant, and later, the title of Chartered Global Management Accountant (CGMA). In March 2024, she was admitted as a Fellow of CIMA.

Ms. Karen Yap began her career at Lityan Management Sdn Bhd, a subsidiary of Theta Edge Berhad (formerly known as Lityan Holdings Berhad), as an Accounts Executive in September 1995. During her tenure with Theta Edge Berhad, she worked in various subsidiaries where she held various positions including Assistant Accountant, Accountant, Corporate Finance Manager and Corporate Services General Manager. From January 2010 to January 2022, she served as the Chief Financial Officer of Theta Edge Berhad. During her tenure as Chief Financial Officer, she was functionally also the Head of Shared Services, where she oversaw and managed the daily operating activities of the group relating to Finance, procurement and warehousing, human resources and administration, as well as managing corporate and Board of Directors' related matters.

In February 2024, she was appointed to the Board of ICT Zone Asia Berhad as an Independent Non-Executive Director. Additionally, she was appointed to the Board of Lebtech Berhad as an Independent Non-Executive Director in June 2025.

Profile of Directors (Cont'd.)

DATO' WONG GIAN KUI

NON-INDEPENDENT NON-EXECUTIVE DIRECTOR

Age 67 | Male | Malaysian | Appointed on 27 October 2025

\ Member of Audit & Risk Management Committee

Profile

Dato' Wong is an accountant by profession and has been a member of the Malaysian Institute of Certified Public Accountants (MICPA) since 1985 and the Malaysian Institute of Accountants (MIA) since 1988. Dato' Wong had worked for Harun, Oh & Wong, a member of Horwath International firm of Chartered Accountants in Malaysia from 1981 to 1990, before joining Stoy Hayward London, Chartered Accountants, from 1990 to 1991. Dato' Wong was appointed as an Executive Director of Insas Berhad ("Insas") on 11 September 1992, and assumed the position as the Chief Executive Officer of Insas on 28 February 2019.

He is also currently an Executive Director of the following public listed companies:
1. Inari Amertron Berhad ("Inari"); and
2. Divfex Berhad ("DFX").

Dato' Wong sits on the board of Insas Technology Berhad and Diversified Gateway Berhad, both of which are non-listed public companies wholly owned by Insas and DFX respectively, as well as on the boards of various private companies within Insas, Inari and DFX groups.

THONG MEI CHUEN

NON-INDEPENDENT NON-EXECUTIVE DIRECTOR

Age 44 | Female | Malaysian | Appointed on 27 October 2025

\ Member of Nomination and Remuneration Committee

Profile

Ms. Thong graduated with a Bachelor of Arts from Dartmouth College. She has had 5 years of equity capital markets experience having worked at Credit Suisse in New York from 2004 to 2006, and Deutsche Bank from 2006 to 2009 at their New York, Hong Kong and Singapore offices. She subsequently joined the corporate finance team in Genting Hong Kong from 2009 to mid-2012. On 1 July 2012, she was appointed Head of Global Treasury and Corporate Planning of Insas Berhad. In February 2014, she took on the role of Chief Operating Officer in Microlink Solutions Berhad's Singapore division. She currently serves as the Non-Independent Non-Executive Chairperson of M&A Equity Holdings Berhad.

Ms. Thong is the daughter of Dato' Sri Thong Kok Khee, a deemed major shareholder of Microlink held through Insas Berhad, and the sister of Mr. Thong Weng Sheng, an Executive Director of Microlink.

DATO' MOHAMAD AZMI BIN ALI

INDEPENDENT NON-EXECUTIVE DIRECTOR

Age 69 | Male | Malaysian | Appointed on 28 August 2026

\ Member of Nomination and Remuneration Committee

Profile

Dato' Mohamad Azmi bin Ali is a member of CPA (Australia) and the Malaysian Institute of Accountants (MIA). He holds a Bachelor of Accounting degree from Universiti Kebangsaan Malaysia (UKM).

With a distinguished public sector career spanning over 36 years (1981–2017), Dato' Mohamad Azmi served as the Kelantan State Treasurer from 1983 to 1991. He later joined the Economic Planning Unit of the Prime Minister's Department, contributing to the Privatisation Task Force and Foreign Investment Committee between 1992 and 2001.

His subsequent leadership roles within the Accountant General's Department included serving as the Head of the Kuching Office (2002–2008), Head Accountant of the Ministry of Education (2008–2011), and leading various core divisions before being appointed as the Deputy Accountant General of Malaysia in 2015. Most recently, the Ministry of Finance appointed him as the Registrar of the Malaysian Institute of Accountants, a tenure running from 2020 to 2026.

Dato' Mohamad Azmi currently sits on the Boards of Inari Amertron Berhad, Insas Berhad and M&A Equity Holdings Berhad, all of which are listed on the Main Market of Bursa Malaysia Securities Berhad.

Save where disclosed above, none of the Directors has:

- Any family relationship with any Director and/or major shareholder of the Company;
- Any conflict of interest with the Company;
- Any conviction for offences (other than traffic offences, if any) within the past 5 years; and
- Any public sanction or penalty imposed by the relevant regulatory bodies during the financial year.

KEY SENIOR MANAGEMENT

The following section provides details on the senior executives who hold responsibility for management of the principal operations of the businesses within the Microlink Group

HONG WYE KEAN

Group Chief Technology Officer

Age 48 | Male | Malaysian | Appointed on 1 April 2023

Qualifications	Working Experience
BSc (Hons) Information Technology, (Major in Management) University of Malaya	24 years

Profile

Wye Kean, Group Chief Technology Officer at Microlink, leads the Solution Delivery development team, focusing on building and optimising the team's capability and capacity in supporting the business, aligning technology-related decisions with our organisational goals.

With 24 years of experience in the technology industry, Wye Kean has held various leadership positions. He previously served as the CRM Service Line Lead for Avanade Malaysia and in 2017, he founded Kinexure, a business technology firm specializing in CRM.

Wye Kean is a certified Solution Architect for Microsoft Business Application platforms.

NG ZUI LIM

Group Chief Operating Officer

Age 56 | Male | Malaysian | Appointed on 1 September 2024

Qualifications	Working Experience
Bachelor in Computer Science	32 years

Profile

Ng Zui Lim, or better known as Kenzo, was officially appointed as the Group Chief Operating Officer in September 2024. He is tasked with setting and driving organizational vision, structure, and operations strategy. Prior to this appointment, he was the Director of Project Management. In this role, he managed our team of project managers in ensuring that projects are delivered on time, within scope, and within budget, while meeting the quality standards and strategic objectives of the company.

He holds a Degree in Computer Science from Campbell University, North Carolina, and has 32 years of experience in the IT industry, holding various senior positions ranging from business development to project management. In his leisure time, he loves to spend time with his family and working out in the gym. Occasionally, he engages in adventurous activities such as mountain climbing, hiking, and camping.

Key Senior Management (Cont'd.)

CHOO KOK HUA

Managing Director, Distribution

Age 53 | Male | Malaysian | Appointed on 1 September 2024

Qualifications	Working Experience
Advanced Diploma in Computer Studies	29 years

Profile

Choo Kok Hua brings a wealth of experience to his role as Managing Director for Distribution, having built his career in the value-added distribution industry since 1997. A strong believer in performance-driven leadership, he has been instrumental in driving revenue growth and strengthening partnerships with leading technology vendors such as IBM, HPE, Lenovo, Oracle, Penguin Solutions, Rocket Software and Super Micro Computer.

Since joining the company in 2012, Kok Hua has consistently delivered results aligned with corporate objectives while positioning the organization as a trusted and top-performing distributor in the region. His efforts have earned the company numerous accolades, including Top Distributor awards for IBM, Lenovo, and HPE GreenLake. With a deep understanding of the channel ecosystem and a clear focus on execution, Kok Hua continues to play a key role in the company's ongoing success.

Save where disclosed above, none of the Key Senior Management has:

- Any directorship in public companies and listed issuers;
- Any family relationship with any director and/or major shareholder of the Company;
- Any conflict of interests with the Company;
- Other than traffic offences, any convictions for offences within the past 5 years; and
- Any public sanction or penalty imposed by the relevant regulatory bodies during the financial period.

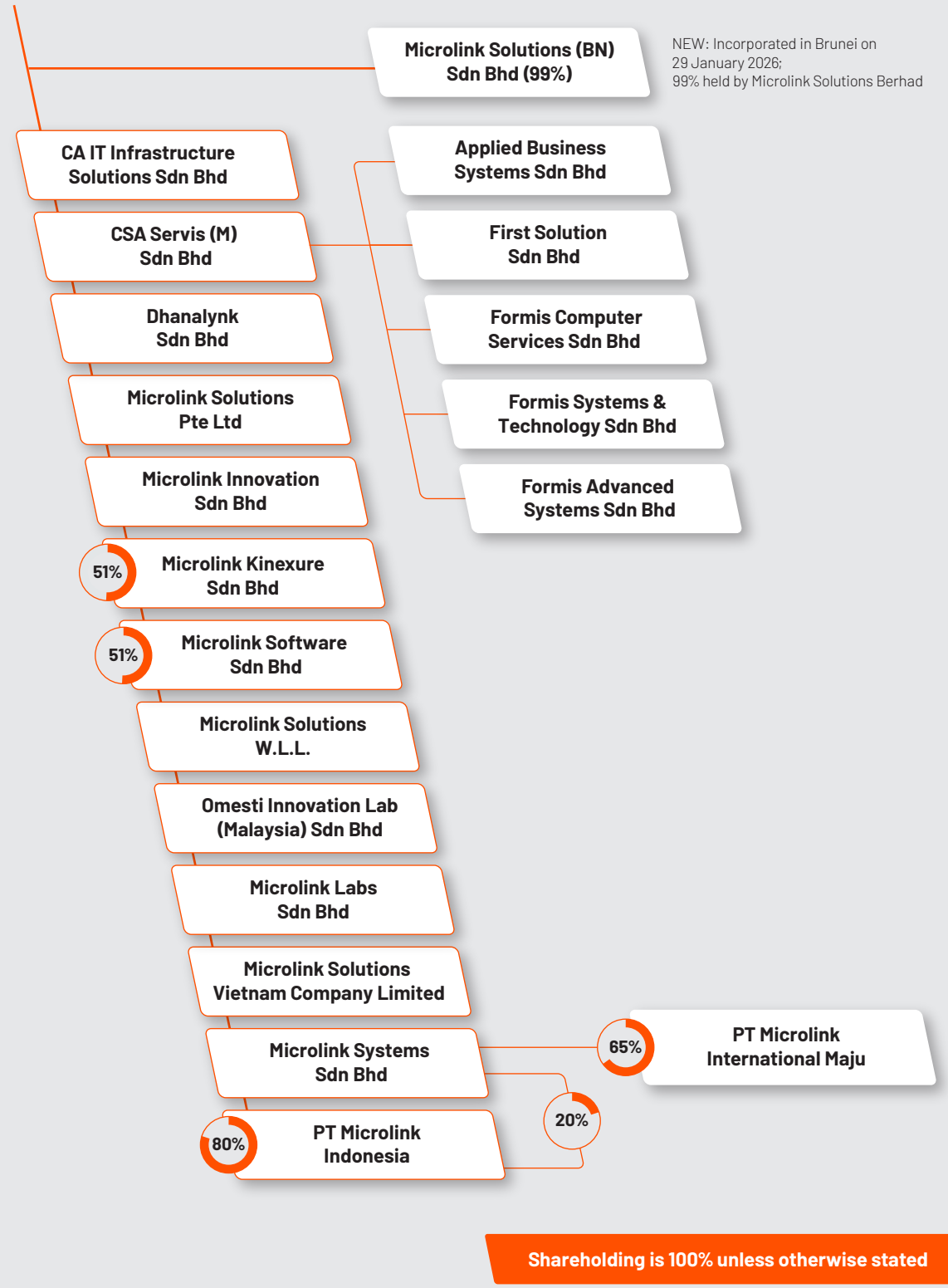
BUSINESS STRUCTURE BY SEGMENT

As at 30 June 2026

Microlink Solutions Berhad

PUBLIC SECTOR	FINANCIAL SERVICES	ENTERPRISE SOLUTIONS	TELE-COMMUNICATIONS	DISTRIBUTION
Microlink Systems Sdn Bhd				Applied Business Systems Sdn Bhd
Microlink Labs Sdn Bhd				First Solution Sdn Bhd
Omesti Innovation Lab (Malaysia) Sdn Bhd				Formis Systems & Technology Sdn Bhd
Microlink Kinexure Sdn Bhd				CSA Servis (M) Sdn Bhd
Formis Computer Services Sdn Bhd				
	Microlink Solutions W.L.L.			
	CA IT Infrastructure Solutions Sdn Bhd			
	Microlink Innovation Sdn Bhd	Formis Advanced Systems Sdn Bhd		
	Microlink Software Sdn Bhd			
	PT Microlink International Maju			
	Microlink Solutions Pte Ltd			
	Microlink Solutions Vietnam Company Limited			
	PT Microlink Indonesia			
	Dhanalynk Sdn Bhd			

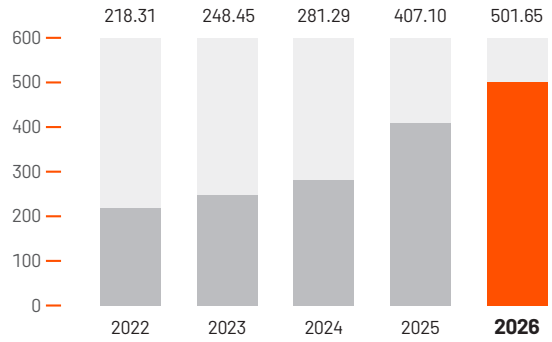
CORPORATE STRUCTURE



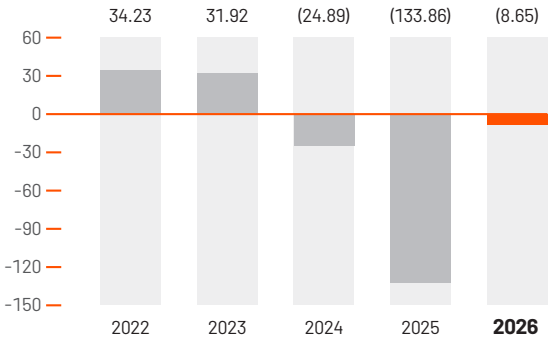
Shareholding is 100% unless otherwise stated

5-YEAR FINANCIAL HIGHLIGHTS 2022-2026

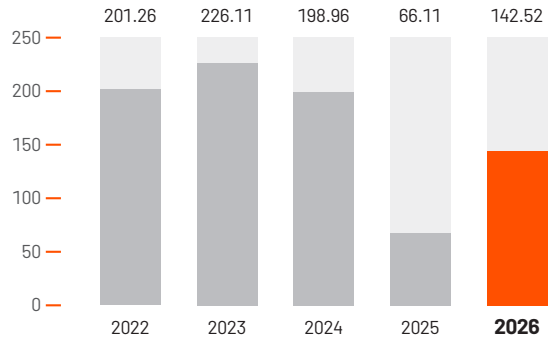
REVENUE
(RM million)



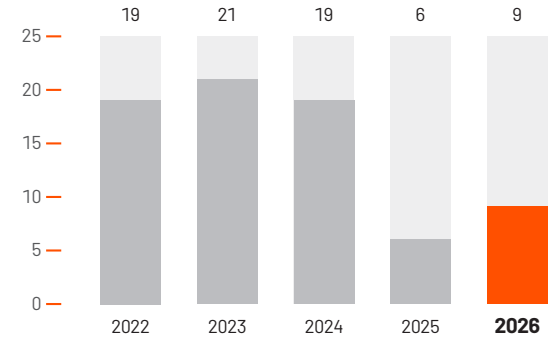
PROFIT/(LOSS) BEFORE TAX
(RM million)



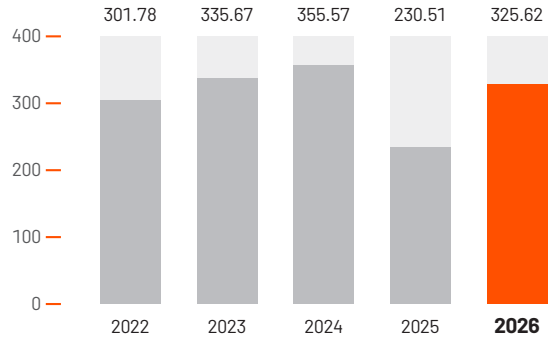
SHAREHOLDERS' EQUITY
(RM million)



NET ASSET/SHARE
(Sen)



TOTAL ASSETS
(RM million)



CORPORATE GOVERNANCE OVERVIEW STATEMENT

The Board of Directors ("Board") of Microlink Solutions Berhad ("Microlink" or "the Company") is pleased to provide an overview of the corporate governance practices of the Company. The Board strongly believes in the importance of having and adhering to a sound corporate governance framework in order to deliver sustainable value, enhance shareholders' confidence and achieve the corporate objectives and vision of the Company and its subsidiaries ("Group").

This Corporate Governance Overview Statement ("CG Overview Statement") seeks to provide investors with key insights into the corporate governance practices of the Company. In this Statement, the Board reports on the way in which the Group has, throughout the financial year ended 30 June 2026 ("FYE 2026"), adopted and applied the statutory requirements, principles and best practices as set out in the Main Market Listing Requirements ("Main LR") of Bursa Malaysia Securities Berhad ("Bursa Securities"), Companies Act 2016 ("CA 2016") and the Malaysian Code on Corporate Governance 2021 ("MCCG 2021").

The Company has generally complied with the MCCG 2021 for the yearunder review. The status of the Company's application of the MCCG 2021 is disclosed in our Corporate Governance Report 2025 ("CG Report") which is accessible to the public at the Company's website www.microlink.com.my/investor-information/. The CG Report provides details on how the Company has applied each Practice during FYE 2026, including details of any departures and alternative measures put in place within the Company. It also demonstrates the commitment of the Board and Management of the Group in applying and embracing the highest standards of Corporate Governance across the organisation.

This CG Overview Statement serves to show how our measures are aligned with the principles of good governance in accordance with the MCCG 2021. References are made to the following three (3) key Corporate Governance principles as contained in the MCCG 2021:

A

BOARD LEADERSHIP & EFFECTIVENESS

B

EFFECTIVE AUDIT & RISK MANAGEMENT

C

INTEGRITY IN CORPORATE REPORTING & MEANINGFUL RELATIONSHIP WITH STAKEHOLDERS

This CG Overview Statement is to be read together with the CG Report, which was approved by the Board.

Corporate Governance Overview Statement (Cont'd.)

PRINCIPLE A

BOARD LEADERSHIP & EFFECTIVENESS

A) BOARD RESPONSIBILITIES

Board Leadership

The Board has overall responsibility for corporate governance, strategic direction, corporate planning and overseeing the investment and business of the Group, the ultimate aim being to create and deliver sustainable value and long-term success.

Separation of Positions of Chairman & Executive Directors

The positions of Chairman and Executive Directors are held by separate individuals and their roles and responsibilities are distinct, as stated in the Board Charter.

The Independent Non-Executive Chairman, Tun Arifin bin Zakaria, retired at the conclusion of the 22nd AGM held on 2 December 2025. Following his retirement, the position of Independent Non-Executive Chairman remains vacant as the Company is in the process of identifying a suitable candidate to fill the position.

Access to Information, Advice & Company Secretary

In carrying out its duties, the Board has full and unrestricted access to all information within the Company and the Group, as well as the advice and services of Senior Management and the Company Secretaries.

During FYE 2026, the Board was supported by suitably qualified and competent Company Secretaries. Lim Shook Nyee served as Company Secretary throughout FYE 2026. Zayanah binti Zainal Abideen served as Joint Company Secretary from her appointment on 2 September 2025 until her resignation on 26 February 2026.

Subsequent to the financial year end, Lim Shook Nyee resigned on 1 September 2026, and Tan Tong Lang and Thien Lee Mee were appointed as Company Secretaries of the Company on the same date.

The Company Secretaries are qualified to act as Company Secretaries under Section 235(2) of the Companies Act 2016. The roles and responsibilities of the Company Secretaries are clearly specified in the Board Charter.

Board Charter

In discharging its duties and responsibilities effectively, the Board is guided by the Board Charter, which clearly defines its roles and responsibilities. The Board Charter is periodically reviewed and updated in accordance with the needs of the Company and any new regulations that may have an impact on the discharge of the Board's responsibilities.

Board Committees

The Board has established the following Board Committees:

- Audit & Risk Management Committee (ARMC); and
- Nomination and Remuneration Committee (NRC).

These Committees are each entrusted with specific oversight responsibilities for the Group's affairs and are granted the authority to act on the Board's behalf in accordance with their respective Terms of Reference (TOR). Nevertheless, the Board is ultimately accountable and responsible for the affairs and business of the Group.

The Board Charter and the respective TOR of the ARMC and NRC are available for reference at the Company's website: www.microlink.com.my/investor-information/.

Board Meetings & Attendance

The Board holds at least four (4) scheduled quarterly meetings, with additional meetings being convened as and when necessary. Prior to each meeting, every Director is provided with the complete agenda and a set of Board papers well in advance in order to provide ample time to review matters to be deliberated at the meeting and so facilitate informed decision-making.

Senior Management members are also invited to attend these meetings, as and when required, to provide the Board with the necessary information and clarification on issues deliberated during the meetings.

A formal schedule of matters is adopted which includes strategy and policy issues, major investments, financial decisions and the annual business plan.

During FYE 30 June 2026, the Board met five (5) times during which it reviewed and approved various issues. These included the quarterly financial results of the Group for announcement to Bursa Securities, a fund-raising exercise, corporate exercise and strategic decisions, change in Board's composition as well as the financial and operational performance of the Group. The Board also reviewed the adequacy of the Group's internal control system.

The Board has leveraged on technology to convene the Board and Board Committee meetings. During FYE 30 June 2026, all these meetings were held as hybrid sessions.

Corporate Governance Overview Statement (Cont'd.)

The attendance record of the Directors at the Board meetings during the period under review is provided below:

Director	Total Meetings Attended
Tun Arifin bin Zakaria *(retired 2 December 2025)*	**3/3**
Dato' Ahmad Najmi bin Abdul Razak	**3/5**
Thong Weng Sheng	**5/5**
Wong Kwang Chwen	**5/5**
Thong Mei Chuen *(appointed on 27 October 2025)*	**3/3**
Narayanasamy A/L N Chithambaram	**4/5**
Dato' Wong Kian Gui *(appointed on 27 October 2025)*	**3/3**
Noor Zaliza Yati binti Yahya	**5/5**
Karen Yap Pik Li	**5/5**
Dato' Mohamad Azmi bin Ali *(appointed on 28 August 2026)*	**N/A**

During FYE 30 June 2026, all Directors have complied with the minimum 50 percent attendance requirement at Board meetings as stipulated by the Main LR. As such, the Board is satisfied with the level of time commitment given by the Directors of the Company towards fulfilling their duties and responsibilities.

Code of Ethics & Conduct

The Board has formulated and adopted a Code of Ethics & Conduct ("Code of Ethics") which applies to all employees and Directors of the Group. The Code, together with other related policies, procedures and guidelines, sets out the principles to guide standards of behaviour and business conduct when employees and Directors deal with third-party individuals or external organisations. These principles are integrated into company-wide management practices. The Directors also observe the Company Directors' Code of Ethics, as established by the Companies Commission of Malaysia.

Whistleblowing Policy

The Group's Whistleblowing Policy ("WP") provides a transparent mechanism and avenue for all stakeholders to report or raise genuine concerns on any suspected misconduct, without fear of retribution or intimidation. Confidentiality and anonymity are assured to stakeholders who disclose their concerns in good faith and, in doing so, have followed the appropriate disclosure procedures. The WP sets out a clear procedural guide for stakeholders to follow in raising their concerns to ensure that issues are addressed in respect of the appropriate personnel and definitive action can be taken.

Anti-Bribery & Corruption Policy

In line with the Guidelines on Adequate Procedures pursuant to Section 17A of the Malaysian Anti-Corruption Commission Act 2009, the Company has developed and adopted an Anti-Bribery & Corruption Policy ("ABC"). This policy sets out the proper practices to be adhered to in relation to improper solicitation, bribery and other corrupt activities and/or issues that may arise in the course of business. The policy is applicable to every employee and Director of the Group.

In addition, the Board has also formulated an Anti-Corruption Policy for Third Parties (ABC – Third Parties) which sets out guidelines to be complied with by third parties engaging with the Group.

The Code of Ethics, WP, ABC and ABC – Third Parties are available for reference at the Company's website www.microlink.com.my/investor-information/.

Corporate Governance Overview Statement (Cont'd.)

PRINCIPLE A BOARD LEADERSHIP & EFFECTIVENESS

B) BOARD COMPOSITION

Board Balance & Composition

As at the date of this Statement, the Board comprised nine (9) members:

Independent Non-Executive Directors (INED)	3
Non-Independent Non-Executive Directors (NINED)	4
Executive Directors (ED)	2

During the FYE 2026 under review, the composition of the Board underwent the following changes:

- appointment of Dato' Wong Gian Kui as NINED on 27 October 2025
- appointment of Ms Thong Mei Chuen as NINED on 27 October 2025
- retirement of Tun Arifin bin Zakaria as Independent Non-Executive Chairman on 2 December 2025
- resignation of Mr Tan Wee Hoong as NINED on 26 February 2026
- appointment of Dato' Mohamad Azmi bin Ali as INED on 28 August 2026
- redesignation of Mr Narayanasamy A/L N Chithambaram from INED to NINED on 28 August 2026

The Board's composition complies with the requirements mandated by the Main LR of Bursa Securities. In light of the annual review conducted by the NRC, the Board is of the view that the current Board composition is appropriate in terms of its membership and size.

The Board is well-represented by individuals with diverse professional backgrounds and experience in the areas of finance, accounting, economics, law, business, systems implementation and software products. The diversity of skill, experience and knowledge of its members in these various disciplines and professions allows the Board to address and/or to resolve any related issues in an effective and efficient manner.

There is also a balance in the Board composition with the presence of INEDs of the necessary calibre and experience to carry sufficient weight in Board discussions and decisions. These individuals, together with the NINEDs, are highly experienced. Their willingness to challenge the Management without apprehension with pertinent questions, and to debate constructively during Board meetings, helps to reinforce the checks and balances of the Board's decision-making process.

While all the Directors hold equal responsibility for the Group's operations, the role of the INED is particularly important in providing an independent view, advice and judgment that take into account the interests of the Group, shareholders, employees and communities in which the Group operates.

The Profiles of the Directors are presented on pages 23 to 29 of this Annual Report.

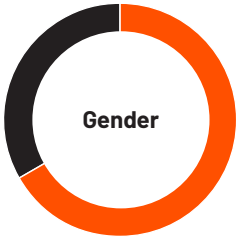
Reinforce Independence

The NRC is responsible for assessing the independence of the INED annually. This assessment is based on the independent and constructive views, deliberations and contributions put forward by the INED during the Board meetings. This process is conducted through the Assessment of Independence of INED as part of the annual Board Evaluation. The criteria for assessing independence, as developed by the NRC, are applied upon admission, annually and when any new interest or relationship develops.

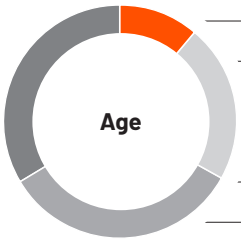
The NRC and the Board have, upon their assessment, concluded that the INEDs continue to demonstrate conduct and behaviour that are essential indicators of independence and their ability to act in the best interests of the Company. It has determined that they continue to fulfil the definition of independence, as set out in the Main LR.

The Board acknowledges the vital need for diversity to ensure good governance practice and to enhance the efficient functioning of the Board. The Board believes the appointment of new members is guided by the skills, experience, competency and knowledge of the individual candidate(s). Any potential Board candidate will be assessed, wherever reasonably possible, in line with the Board Diversity Policy and Board of Directors' Fit and Proper Policy of the Company.

The Board's diversity breakdown as at FYE 30 June 2026 is depicted in the following matrix:



Male	66.7%
Female	33.3%



31-40	11.1%
41-50	22.2%
51-60	33.3%
61-70	33.3%
71-80	0.0%



Chinese	55.6%
Malay	33.3%
Indian	11.1%
Others	0%

Nomination and Remuneration Committee ("NRC") Report

The Board had on 27 November 2024 approved that the Nominating, Remuneration and Long-Term Incentive Plan Committee be renamed as "Nomination and Remuneration Committee".

The NRC is responsible for screening, evaluating and recommending suitable candidates to the Board for appointment as Directors, as well as filling the vacant seats of the Board Committees as when they may arise. The NRC also assists the Board, amongst others, in annual review of salaries, incentive arrangements and other employment conditions of the Executive Directors and Senior Management.

The NRC is comprised exclusively of Non-Executive Directors, in the majority, of INEDs with the Chairman being independent and able to contribute effectively to the NRC. Meetings of the NRC are held as and when required, and at least once a year.

The current composition of the NRC is as set out on page 22 of this Annual Report.

The TOR of the NRC are available for reference at the Company's website: www.microlink.com.my/investor-information/.

During FYE 30 June 2026, two (2) meetings were held. The NRC carried out the following activities:

- Assessed the size, composition and effectiveness of the Board Committees and each of its members;
- Reviewed the overall composition of the Board in terms of appropriate size, required mix of skills, experience, core competencies and effectiveness, as well as adequacy of balance between Executive Director and INEDs;
- Evaluated each Director's performance and ensured no conflict of interest;
- Assessed and confirmed the independence of the INEDs;
- Reviewed the term of office and performance of the ARMC and each of its members;
- Reviewed and made recommendations to the Board with regard to Directors seeking re-election at the Company's 23rd Annual General Meeting (AGM);
- Evaluated the training needs of the Board; and
- Reviewed and recommended the payment of Directors' Fees and benefits for the period from 2 December 2026 until the next AGM of the Company.

Details on the criteria used in the selection and election process of Directors, as well as the assessment undertaken by the NRC, together with the criteria used for such assessment, are set out in the CG Report.

Corporate Governance Overview Statement (Cont'd.)

PRINCIPLE A

BOARD LEADERSHIP & EFFECTIVENESS

Directors' Remuneration

The breakdown of the detailed Directors' fees and other benefits paid during FYE 2026 is disclosed in the Corporate Governance Report which is accessible to the public for reference at the Company's website at www.microlink.com.my

Directors' Training

The Directors are mindful of the need for continuous training to keep abreast of new developments in the technology sector and regulatory environment. As such, they are encouraged to attend forums, seminars, workshops and conferences facilitated by external professionals in accordance with their respective needs in discharging their duties as Directors.

During the year under review, the NRC reviewed and evaluated the training needs of the Directors and encouraged the individual Directors to identify and pursue their respective training needs. The Company Secretary has also periodically informed the Directors of the availability of appropriate courses, conferences and seminars. The Directors have been encouraged to attend such training at the Company's expense.

All the Directors of the Company have attended and successfully completed the MAP prescribed under the Main LR. The training/courses attended by the Directors during FYE 30 June 2026 are as follows:

Director	Training Programme
Karen Yap Pik Li	• ICDM BNRC Dialogue & ADIP Graduation Ceremony – Future Ready Boards: Implementing Strategies with Skills Matrix
	• Boardroom Blindspots: How Our Perceptions of Risk Influence Our Boardroom Effectiveness
	• Mandatory Accreditation Programme (MAP) Part II – Leading for Impact
	• Carbon Tax & Internal Carbon Pricing
Dato' Wong Gian Kui	• AMLA Segmented Annual Training 2025
	• ISO 37001 for Financial Professionals: Enhancing Anti-Bribery & Corruption (ABC) and AMLA Controls Across Malaysia's Capital Market Ecosystem
Thong Mei Chuen	• Capital Market Director Programme (CMDP) Module 1: Corporate Governance for Capital Market Institutions
	• Capital Market Director Programme (CMDP) Module 2: Board Leadership in Sustainability
	• Capital Market Director Programme (CMDP) Module 3: Risk Oversight and Compliance
	• Capital Market Director Programme (CMDP) Module 4: Emerging Issues in a Digitalised Capital Market
Noor Zaliza Yati binti Yahya	• SORMIC Guide 2025 Awareness Session
	• ICDM: Board Governance & ESG Oversight for Directors (ICD) programme
	• Securities Commission Audit Oversight Board's Conversation with Audit Committee
	• ICDM: The Quite Power of An Independent Director
	• ICDM: China at a Turning Point: What Boards Need to Know
Narayanasamy A/L N Chithambaram	• Compliance with Listing Requirements: Reporting of Financial Statements
	• ICDM 1 & 2
Wong Kwang Chwen	• Boomi APAC Partner Symposium 2026
Thong Weng Sheng	• MACC Training/Workship
Dato' Ahmad Najmi bin Abdul Razak	• Sustainable Horticulture Seminar 2025

Saved as disclosed above, other Directors of the Company were not able to attend any suitable training programmes during the financial year under review due to their respective work schedule. Nevertheless, these Directors continue to devote sufficient time to update their knowledge and enhance their skills through other channels, in line with the ever-changing commercial challenges and risks.

During the Board Committee and Board meetings, the Directors continuously receive briefings and updates from the Management, External Auditors, Company Secretary and Internal Auditors on a variety of topics. These include, but are not limited to, the Group's businesses and operations, risk management activities, corporate governance, finance, new developments in the business environment, new regulations and statutory requirements.

The Board will continue to evaluate and determine the training needs of its Directors to enhance their skills and knowledge.

Re-election of Directors

In accordance with the Company's Constitution, one third (1/3) of the Directors for the time being shall retire from office and be eligible for re-election at each AGM. This is provided always that all Directors shall retire from office once every three (3) years but shall be eligible for re-election. The Directors to retire every year shall be those who have been longest in office since their last election.

The Constitution of the Company further provides that Directors who are appointed by the Board to fill a casual vacancy, or as an addition to the existing Board, are subject to re-election by the shareholders at the next AGM following their appointment.



Corporate Governance Overview Statement (Cont'd.)

PRINCIPLE

B EFFECTIVE AUDIT & RISK MANAGEMENT

A) AUDIT & RISK MANAGEMENT COMMITTEE (ARMC)

As at FYE 30 June 2026, the ARMC comprises three (3) members, all of whom are INEDs. The current composition of the ARMC is as set out on page 50 of this Annual Report.

The ARMC undertakes an annual assessment of the suitability and independence of the External Auditors in accordance with the External Auditor Independence Policy. Having satisfied itself with their performance and fulfilment of criteria as set out in the policy, the ARMC will recommend their re-appointment to the Board, after which the shareholders' approval will be sought at the subsequent AGM.

Assurance is sought from the External Auditors throughout the conduct of the audit engagement in confirming their independence in accordance with the terms of all relevant professional and regulatory requirements.

The ARMC Report is presented on pages 50 to 52 of this Annual Report.

B) RISK MANAGEMENT FRAMEWORK

Details on the key features of the risk management framework are set out in the Statement on Risk Management & Internal Control on pages 44 to 49 of this Annual Report.

C) INTERNAL AUDIT FUNCTION

Details of the Group's internal control systems and the state of internal controls are further elaborated under the Statement on Risk Management & Internal Control.

PRINCIPLE

C INTEGRITY IN CORPORATE REPORTING & MEANINGFUL RELATIONSHIP WITH STAKEHOLDERS

A) COMMUNICATION WITH STAKEHOLDERS

Shareholder Participation at General Meetings

The general meeting serves as a principal platform for the Board and Senior Management to engage with shareholders and encourage effective shareholders' communication on the Company's performance, corporate and business developments and any other matters affecting shareholders' interests.

The Company has been practising sending the Notice of AGM to shareholders at least twenty-eight (28) days prior to the meeting, and the Notice is also advertised in a nationally circulated English daily newspaper. The Board recognises that a longer notice period allows shareholders ample time to consider the resolutions before exercising their voting rights, and to make arrangements to attend the AGM either personally, by proxy or by corporate representative.

The Notice of AGM also provides shareholders with information on, amongst others, their entitlement to attend the AGM, the right to appoint a proxy and the qualifications of a proxy.

The Notice of the Twenty-Second AGM ("22nd AGM") dated 30 October 2025 was issued to shareholders more than twenty-eight (28) days before the 22nd AGM held on 2 December 2025, in line with Practice 12.1 of the MCCG 2021. This gave shareholders sufficient time to read and understand the Company's financial and non-financial performance before the meeting.

PRINCIPLE

C INTEGRITY IN CORPORATE REPORTING & MEANINGFUL RELATIONSHIP WITH STAKEHOLDERS

The 22nd AGM was held physically at Dewan Perdana, 1st Floor, Sport Complex, Bukit Kiara Equestrian & Country Resort, Jalan Bukit Kiara, Off Jalan Damansara, 60000 Kuala Lumpur.

All the Directors were present at the 22nd AGM to engage directly with shareholders, respond to the questions raised and provide clarification as required. The Chairman of the Board ensured that sufficient opportunities were given to shareholders and proxies to raise questions relating to the affairs of the Company, and that adequate responses were given.

In line with good corporate governance practice, the Notice of the forthcoming Twenty-Third AGM ("23rd AGM"), the Form of Proxy and the Annual Report 2026 will be issued to shareholders at least twenty-eight (28) days before the 23rd AGM. This is to ensure that shareholders are given sufficient time to read and consider the resolutions to be tabled. All the Directors of the Company will endeavour to attend all general meetings, and the Chair of each Board Committee will provide meaningful responses to questions addressed to them.

Attendance of the Chair of the Board Committees at the AGM

The general meeting also serves as an avenue for the Board to engage in two-way communication with shareholders. Shareholders are encouraged to participate in the question-and-answer session with the Board and to exercise their right to vote on the proposed resolutions.

The Board will ensure that all Board members, particularly the Chair of each Board Committee, endeavour to attend general meetings to facilitate engagement with shareholders and to address any relevant questions and concerns raised.

The external auditors will be present at the AGM to respond to any queries from shareholders on the conduct of the audit, the preparation and content of the auditors' report, the accounting policies adopted by the Company and the independence of the auditors.

At the 22nd AGM held on 2 December 2025, the Board members and the representatives of the Management attended the meeting to respond to the questions raised by shareholders and proxies.

Poll Voting

In line with Paragraph 8.29A(1) of the Main LR, the Company ensures that every resolution set out in the notice of any general meeting, or in any notice of resolution which may properly be moved and is intended to be moved at any general meeting, is voted by poll. The Company also appoints at least one (1) independent scrutineer to validate the votes cast at the general meeting. Through poll voting, each shareholder present in person or represented by proxy at a general meeting is entitled to vote on a one-share, one-vote basis.

For voting in absentia and remote shareholders' participation, the existing proxy form authorising proxies or the Chairman of the meeting is an alternative measure adopted by the Company. Shareholders may appoint any person(s) as their proxies to attend, participate, speak and vote in their stead at a general meeting.

All resolutions set out in the Notice of the 22nd AGM were put to vote by poll. The votes cast were validated by Cygnus Technology Solutions Sdn. Bhd., the Independent Scrutineer appointed by the Company. The outcome of all resolutions was announced to Bursa Securities on the same day as the meeting.

COMPLIANCE STATEMENT

This Statement on the Company's corporate governance practices is made in compliance with the Main LR. Having reviewed and deliberated this Statement, the Board is satisfied that, to the best of its knowledge, for the financial year under review the Company is substantially in compliance with the principles and practices set out in the MCCG 2021, as well as the relevant paragraphs under the Main LR. This statement has been presented and approved by the Board at its meeting held on 26 October 2026.

STATEMENT ON RISK MANAGEMENT & INTERNAL CONTROL

INTRODUCTION

The Board of Directors ("the Board") of Microlink Solutions Berhad ("MSB" or "the Group") acknowledges its stewardship responsibility for maintaining a sound system of risk management and internal control throughout Microlink Solutions Berhad and its subsidiaries (the "Group"), as well as for reviewing its adequacy and effectiveness across the Group.

This Statement on Risk Management and Internal Control ("Statement") is prepared pursuant to Paragraph 15.26(b) of the Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities") and has been prepared with reference to the Statement on Risk Management and Internal Control: Guidelines for Directors of Listed Issuers.

This Statement covers the Company and all its subsidiaries for the financial year ended 30 June 2026 ("FY2026"), unless otherwise stated.

The Board recognizes that sound risk management and internal control are integral components of good corporate governance and are important in supporting the achievement of the Group's business objectives, safeguarding shareholders' interests and protecting the Group's assets.

The Board also recognizes that any system of risk management and internal control can only provide reasonable, and not absolute, assurance against material misstatement, loss, fraud or failure to achieve business objectives, due to inherent limitations in any such system.

BOARD RESPONSIBILITIES

The Board affirms its overall responsibility for maintaining a sound system of risk management and internal control across the Group, covering financial, operational, compliance, technology, cybersecurity and other principal business risks.

The Board is responsible for determining the overall direction of risk governance, overseeing the adequacy and effectiveness of the Group's risk management and internal control systems, and ensuring that significant risks are appropriately identified, assessed and managed.

The Board is supported by the Audit & Risk Management Committee ("ARMC"), which provides oversight of the Group's risk management activities, internal control environment and Internal Audit function.

Management and designated Risk Owners remain responsible for identifying, assessing, managing and monitoring risks within their respective areas as an integral part of business management, implementing appropriate controls and mitigation measures, and escalating significant risks and control issues in a timely manner. The Risk Management function provides oversight, coordination and facilitation to support Management and Risk Owners in fulfilling their risk management responsibilities, without assuming ownership of operational risks.

The Board receives reports and assurance from Management, the ARMC, Risk Management and Internal Audit on significant risk exposures, mitigation measures, control effectiveness, audit findings and the progress of corrective actions. In assessing the adequacy and effectiveness of the Group's systems, the Board considers the respective responsibilities, scope and independence of these assurance providers.

ENTERPRISE RISK MANAGEMENT FRAMEWORK

During FY2026, the Group continued to strengthen its Enterprise Risk Management ("ERM") Framework to provide a more structured and consistent approach to identifying, assessing, managing, monitoring and reporting risks across the Group.

The Group continued to maintain and update its risk registers, with key risks identified together with appropriate risk response strategies, controls and mitigation actions. These risk registers provide a consolidated view of the Group's risk exposures and form the basis for monitoring and reporting the Group's risk profile to Senior Management and the ARMC.

The enhanced Group & Project Risk Management Framework applies to Group-level risks, Business Units and project delivery environments and is aligned with internationally recognized risk management practices, including ISO 31000 Risk Management Guidelines and the COSO Enterprise Risk Management Framework.

During FY2026, the Group progressively enhanced its ERM Framework to further strengthen its approach to risk appetite and tolerance, risk assessment, risk ownership and accountability, risk identification and treatment, risk monitoring and reporting, and the integration of ESG-related considerations. These enhancements were introduced and applied progressively during the reporting year, with certain risk assessment and monitoring activities commencing earlier in FY2026, while the enhanced Group & Project Risk Management Framework and related risk appetite arrangements were subsequently formalised and approved during the reporting period. The timing of approval, implementation and application therefore varied across the respective enhancements.

The Group's enhanced Framework is intended to promote a risk-aware culture, align risk management with business strategy and objectives, strengthen governance and accountability, and integrate sustainability and climate-related considerations into strategic and operational decision-making.

The Framework is subject to periodic review and continuous improvement to ensure that it remains relevant and responsive to changes in the Group's business environment, regulatory landscape and emerging risk trends.

RISK GOVERNANCE AND THREE LINES MODEL

During FY2026, the Group further formalised its risk governance structure through the adoption of a Three Lines Model with a combined assurance approach. The model sets out the intended allocation of responsibilities among the Board and ARMC, Management and Risk Owners, Risk Management, and Internal Audit. The model provides a framework for allocating responsibilities, taking into account the Group's actual reporting lines, resourcing and assurance arrangements during FY2026.

The model is intended to clarify accountability for risk ownership, oversight and independent assurance across the Group.

Three Lines Model – Governance, Risk Management and Assurance



Statement on Risk Management & Internal Control (Cont'd.)

The Three Lines Model sets out the respective roles and responsibilities of the Board and ARMC, Management and Risk Owners, Risk Management and Internal Audit. It supports the allocation of risk ownership, management oversight and independent assurance, with Risk Management providing oversight and coordination without assuming ownership of operational risks.

RISK APPETITE

As part of the enhancement of the Group Risk Management Framework, the Group's Risk Appetite Statement was formalised and became effective on 26 February 2026 to provide clearer guidance on the level of risk that the Group is prepared to accept in pursuing its strategic and operational objectives. The Risk Appetite Statement and risk assessment criteria are incorporated into the Group's risk assessment, treatment and reporting processes, with Risk Owners expected to consider the Group's risk appetite when determining appropriate risk responses and significant risk exposures escalated to Senior Management and the ARMC, where appropriate.

The Group adopts a prudent and impact-driven risk appetite. Risks assessed with Major (Impact Level 4) or Catastrophic (Impact Level 5) consequences are outside the Group's stated appetite and require appropriate mitigation and timely escalation through the established governance structure. Management is responsible for monitoring residual risk against approved tolerance thresholds, documenting any risk outside tolerance, identifying accountable Risk Owners and escalating such matters to the appropriate governance forum.

During FY2026, the risk appetite and tolerance thresholds were applied through the Group's risk assessment, classification, monitoring, mitigation and escalation processes, with significant risk exposures and risk movements reported to Senior Management and the ARMC, where appropriate.

RISK MANAGEMENT PROCESS

The Group applies a structured risk management process across Group and Project levels covering risk identification, assessment, treatment and mitigation, monitoring and reporting. Risks are identified through business and operational reviews, strategic planning, project assessments, audit observations, regulatory developments, incident reviews and Management discussions.

Identified risks are assessed using the approved methodology based on impact and likelihood, taking into consideration the effectiveness of existing controls. Risk Owners implement appropriate treatment and mitigation measures, which are monitored for timely implementation and escalated where there are significant changes in risk exposure or control effectiveness.

Risk information is consolidated into the Group and Project Risk Registers. During FY2026, risk information was reported to Senior Management and the ARMC on a quarterly basis, supplemented by ad hoc reporting and escalation where required.

ESG AND CLIMATE-RELATED RISK

The Board oversees the identification, assessment and management of material environmental, social, governance and climate-related risks, where relevant to the Group's business activities and risk profile, as part of the Group's overall risk management and internal control framework. Such risks are incorporated into the Group's risk identification, assessment, monitoring and reporting processes, where applicable.

Further details on the Group's sustainability strategy, material sustainability matters and related initiatives are disclosed separately in the Sustainability Statement of this Annual Report.

CYBERSECURITY AND DATA PROTECTION

During FY2026, the Group experienced a cybersecurity incident. The incident was reported to the ARMC and managed through the Group's incident response arrangements.

Following the incident, Management reviewed the Group's cybersecurity risk exposure and relevant controls and undertook appropriate remediation and enhancement measures. An independent cybersecurity specialist was engaged to assess aspects of the Group's cybersecurity environment and provide findings and recommendations.

The Group subsequently implemented further enhancements to its cybersecurity controls and resilience arrangements, including measures relating to endpoint security, monitoring, recovery preparedness and employee awareness.

The Board maintained oversight of the response, remediation activities and the implementation and monitoring of subsequent enhancement measures.

INTERNAL CONTROL ENVIRONMENT

The Board recognizes that an effective system of internal control is fundamental to sound corporate governance. The Group maintains an integrated control environment comprising governance structures, policies, procedures and management practices designed to safeguard assets, promote operational effectiveness, ensure compliance with applicable laws and regulations, and support reliable financial and operational reporting.

GOVERNANCE AND OVERSIGHT

The Group maintains a clearly defined organizational structure with established lines of authority, responsibility and accountability. Oversight is exercised through the Board, the ARMC and Management Committees. Annual business plans and budgets are reviewed and approved by the Board, with periodic performance monitoring and variance analysis undertaken during the year.

POLICIES, PROCEDURES AND OPERATIONAL CONTROLS

The Group maintains documented policies, procedures and operational controls across key business processes to support consistent execution, accountability and compliance with applicable requirements. These include controls relating to financial management and reporting, budgeting and performance monitoring, procurement and payment processes, project governance and delivery, information technology and cybersecurity, compliance and regulatory requirements, and other operational activities relevant to the Group's business. The operation of these controls is supported by Management oversight, monitoring activities and, where appropriate, independent assurance through Internal Audit.

ETHICS, INTEGRITY AND COMPLIANCE

The Group promotes a culture of integrity, ethical conduct and accountability through established policies and procedures covering employee conduct, anti-corruption, conflicts of interest, related party transactions and whistleblowing. During FY2026, no confirmed ABC or AML breaches were reported. Ongoing monitoring by the ABC Management Committee, employee training and awareness, whistleblowing mechanisms and third-party due diligence remain in place to support compliance with applicable requirements and the Group's internal policies. Senior Management reinforces these expectations through its oversight and management practices, with established channels available for employees to raise concerns and matters requiring attention. These measures support the Group's broader governance, risk management and internal control environment. Subsequent to FY2026, on 23 September 2026, the Group conducted an Integrity and Anti-Corruption Strengthening Programme and Corruption-Free Pledge with the Malaysian Anti-Corruption Commission ("MACC") as part of its continuing efforts to reinforce integrity, ethical conduct and anti-corruption awareness across the Group.

RISK MANAGEMENT AND ASSURANCE

The Group Risk Management Framework forms an integral part of the Group's internal control environment and covers both Group-level and Project-level risks. The Risk Management function provides oversight and coordination of risk management activities, supported by the Group Risk Register and Project Risk Register.

Risk treatment strategies are determined based on the level of risk exposure, potential impact and likelihood, taking into account cost-benefit considerations and the feasibility of implementation. The status and effectiveness of risk treatment measures are periodically reviewed to support the management of risks within the Group's defined risk appetite and tolerance levels.

Internal Audit independently evaluates the adequacy and effectiveness of governance, risk management and internal controls through risk-based audits and follow-up reviews.

CONTINUOUS IMPROVEMENT

The Board recognizes that risk management and internal control systems must evolve in response to changes in the business environment, technology, regulatory expectations and emerging risks.

The Group therefore continues to periodically review and enhance its governance practices, risk management framework and internal control processes.

Statement on Risk Management & Internal Control (Cont'd.)

MONITORING AND REVIEW

The Group monitors its risk management and internal control systems through periodic reviews of the Group Risk Register, application of a 5 x 5 risk assessment matrix, review of residual risk ratings and monitoring of mitigation actions. Risk exposures and residual risk ratings are compared with prior reporting periods, where information is available, to identify changes and trends. The assessment of operating effectiveness also considers evidence of control performance, exceptions, overdue actions and follow-up validation. Risks outside the approved risk appetite and significant risk exposures, including Major and Catastrophic impact risks, are highlighted to Management and the ARMC for appropriate deliberation, follow-up and, where required, further action or escalation.

INTERNAL AUDIT

The Internal Audit function was formerly outsourced to Quadrant Biz Solutions Sdn Bhd. During the transition period in FY2026, the Group Internal Audit Department of Insas Berhad temporarily supported the function ahead of the permanent appointment in FY2027. The Internal Audit function reports functionally to the ARMC and undertakes risk-based reviews of governance, risk management and internal controls.

During FY2026, Internal Audit conducted reviews in accordance with the risk-based Internal Audit Plan approved by the ARMC. The reviews covered financial, operational, technology and cybersecurity, project management, business and compliance matters, as well as follow-up reviews of findings reported in previous audit reports. The key areas reviewed included:

1. Microlink Solutions W.L.L. (MLSWLL) Bahrain Operations
2. Internal IT and Cybersecurity
3. Distribution Segment Performance
4. Cashflow (Treasury and Finance)
5. Financial Service Industry (FSI) Performance Management

Further details of the Internal Audit activities are included in the Audit & Risk Management Committee Report.

The Internal Audit reports, including findings and recommendations, were tabled to the ARMC for review. Management was required to implement agreed corrective actions, with follow-up reviews conducted to monitor implementation.

The Internal Audit function also considers the Group Risk Register when planning its risk-based audit activities, thereby strengthening the linkage between enterprise risk management and independent assurance.

Internal Audit cost for FY2026: RM108,000.

COMMENTARY ON ADEQUACY AND EFFECTIVENESS

The Group's risk management and internal control arrangements described in this Statement operated during FY2026 and up to the date of approval of this Statement.

Based on the assessment undertaken, the assurances and information presented to the ARMC and the Board, including significant risk exposures, matters identified through assurance activities, the status of relevant mitigation and corrective actions and the control enhancements and strengthening measures implemented or initiated during the period, the Board is of the view that the Group's systems of risk management and internal control were adequate and effective, in all material respects, for FY2026 and up to the date of approval of this Statement.

The Board also received assurance from the Executive Directors on the adequacy and effectiveness of the Group's risk management and internal control systems.

Internal control issues identified through the Group's monitoring, review and assurance processes during the period were addressed, or are being addressed through the established governance and assurance processes. Management continues to review and implement appropriate remediation and enhancement measures and to monitor their progress with a view to further strengthening the Group's risk management and internal control environment.

In its assessment, the Board also considered the cybersecurity incident during FY2026, the Management's response, remediation activities, and the related measures undertaken to further strengthen the Group's cybersecurity controls and resilience.

During FY2026, the Group continued to strengthen its governance, risk management and internal control practices, including enhancing the Group Risk Management Framework, strengthening risk governance and accountability, formalising risk appetite and risk tolerance parameters, enhancing risk assessment and escalation processes, and continuing to integrate risk management with Internal Audit and other assurance activities.

REVIEW OF THE STATEMENT BY EXTERNAL AUDITORS

As required by Paragraph 15.23 of the MMLR of Bursa Securities, the External Auditors have reviewed this Statement on Risk Management and Internal Control and reported to the Board that nothing has come to their attention that causes them to believe that the Statement intended to be included in the Annual Report for the financial year ended 30 June 2026 has not been prepared, in all material respects, in accordance with the disclosures required by Section 7 of the SORMIC Guide 2025, nor is the Statement factually inaccurate.

The limited assurance review was performed in accordance with Malaysian Approved Standard on Assurance Engagements, ISAE 3000 (Revised), Assurance Engagements Other than Audits or Reviews of Historical Financial Information and AAPG3 Guidance for Auditors on Engagements to Report on the Statement on Risk Management and Internal Control Included in the Annual Report issued by the Malaysian Institute of Accountants.

The review does not require the External Auditors to form an opinion on the adequacy and effectiveness of the Group's risk management and internal control systems.

CONCLUSION

The Board remains committed to maintaining and continuously enhancing the Group's risk management and internal control systems to remain responsive to emerging risks and changes in the Group's business and external environment.

This Statement was approved by the Board of Directors on 30 October 2026, upon the recommendation of the Audit & Risk Management Committee.



AUDIT & RISK MANAGEMENT COMMITTEE REPORT

COMPOSITION OF THE ARMC

The Audit & Risk Management Committee ("ARMC" or "Committee") assists the Board in discharging its oversight responsibilities for financial reporting, external audit, internal audit, risk management and internal controls, and other matters delegated to it by the Board.

The composition of the ARMC as of the date of this report was as follows:

Noor Zaliza Yati binti Yahya (Chairperson) - Independent Non-Executive Director	**Dato' Wong Gian Kui** *(Appointed on 27 October 2025)* (Member) - Non-Independent Non-Executive Director	**Karen Yap Pik Li** (Member) - Independent Non-Executive Director

TERMS OF REFERENCE

In performing its duties and discharging its responsibilities, the ARMC is guided by its Terms of Reference, which are available on the Company's website.

MEETINGS AND ATTENDANCE

During FYE 30 June 2026, the ARMC held five (5) meetings. The attendance of the members at these meetings is as follows:

Noor Zaliza Yati binti Yahya	Dato' Wong Gian Kui *(Appointed on 27 October 2025)*	Karen Yap Pik Li	Narayanasamy A/L N Chithambaram *(ceased as member on 28 August 2026)*
5/5	1/3	4/5	4/5

SUMMARY OF ACTIVITIES

During FY2026, the ARMC carried out the following activities, as supported by its approved minutes and papers.

FINANCIAL REPORTING

Reviewed the Group's quarterly financial results and annual financial statements and recommended the relevant results to the Board for consideration and approval before release to Bursa Malaysia Securities Berhad. The Committee considered financial performance, significant accounting judgements and estimates, material variances, audit adjustments and matters affecting the fair presentation of the financial statements.

The ARMC's review of the annual financial statements was based on the audited Group and Company financial statements for the year ended 30 June 2026.

Based on the FY2026 Group financial statements, the Group recorded revenue of RM501.65 million and gross profit of RM43.85 million, representing a gross profit margin of approximately 8.7%. The Group recorded a loss before tax of RM8.65 million and a loss for the financial year of RM7.35 million. Total comprehensive loss for the financial year was RM8.82 million. These results reflect the amounts reported in the financial statements for the year ended 30 June 2026.

Audit & Risk Management Committee Report (Cont'd.)

EXTERNAL AUDIT

Reviewed external audit planning and scope, audit progress, significant audit risks and findings, outstanding audit procedures, the external auditors' performance and independence, and remedial actions arising from audit matters. The Committee considered the external auditors' recommendations and reported relevant matters to the Board, where appropriate.

The ARMC also considered the external auditors' review of the Statement on Risk Management and Internal Control. The external auditors reported that nothing had come to their attention that caused them to believe that the Statement was not prepared, in all material respects, in accordance with the applicable disclosure requirements or was factually inaccurate. inaccurate.

Without the presence of Executive Director and Management, discussed with the External Auditors on the assistance provided by Management during the audit, the competency of the finance and accounting team and the adequacy of the Group's internal control. There were no areas of concern that warrants the attention of the ARMC and the Board.

INTERNAL AUDIT

Reviewed updates from the Internal Audit function, the risk-based Internal Audit Plan, audit reports and recommendations, Management's responses, and follow-up of corrective actions.

During FY2026, the Internal Audit function was formerly outsourced to Quadrant Biz Solutions Sdn Bhd ("QBS"). During the transition period, the Group Internal Audit Department of Insas Berhad temporarily supported the function ahead of the subsequent appointment described below. The function reported functionally to the ARMC and undertook risk-based reviews of governance, risk management and internal controls.

The FY2026 Internal Audit reviews covered: (i) Microlink Solutions W.L.L (MLSWLL) Bahrain operations; (ii) internal IT and cybersecurity; (iii) Distribution segment performance; (iv) cashflow (Treasury and Finance); and (v) Financial Service Industry (FSI) performance management. Internal Audit reports, findings and recommendations were tabled to the ARMC, and Management was required to implement agreed corrective actions, with follow-up reviews to monitor implementation.

The total cost of the Internal Audit function for FY2026 was RM108,000.



Audit & Risk Management Committee Report (Cont'd.)

RISK MANAGEMENT AND INTERNAL CONTROLS

Reviewed the adequacy of the Group's risk management framework and internal control environment, including significant financial, operational, legal and regulatory, strategic, technology, cybersecurity and project risks. The Committee considered risk exposures, mitigation measures, control issues, assurance findings and corrective actions.

During FY2026, the Group continued to strengthen its Enterprise Risk Management Framework and maintain and update Group and Project Risk Registers. The enhanced Group & Project Risk Management Framework was aligned with ISO 31000 Risk Management Guidelines and the COSO Enterprise Risk Management Framework. Enhancements included risk appetite and tolerance, risk ownership and accountability, risk assessment, treatment, monitoring and reporting, and ESG-related considerations.

The Group's Risk Appetite Statement became effective on 26 February 2026. The Group also formalised a Three Lines Model with a combined assurance approach, clarifying the intended roles of the Board and ARMC, Management and Risk Owners, Risk Management, and Internal Audit. Risk information was reported to Senior Management and the ARMC quarterly, supplemented by ad hoc reporting and escalation where required.

The Committee considered significant risk matters including cash flow management, project delivery and segment performance management.

The Committee also received updates on the cybersecurity incident experienced during FY2026. Management reviewed the Group's cybersecurity exposure and relevant controls, engaged an independent cybersecurity specialist to assess aspects of the environment and provide recommendations, and implemented or initiated enhancements relating to endpoint security, monitoring, recovery preparedness and employee awareness.

The Group's compliance arrangements included policies and procedures covering employee conduct, anti-corruption, conflicts of interest, related-party transactions and whistleblowing. No confirmed anti-bribery and corruption or anti-money laundering breaches were reported during FY2026.

The ARMC's oversight of risk management and internal controls should be read together with the Statement on Risk Management and Internal Control included in the Annual Report.

RELATED PARTY TRANSACTIONS AND CONFLICT OF INTEREST

Reviewed related-party transactions and, where applicable, recurrent related-party transactions and conflict-of-interest situations arising or potentially arising within the Group. The Committee considered compliance with applicable approval, disclosure and governance requirements.

OTHER MATTERS

Reviewed the Statement on Risk Management and Internal Control and this ARMC Report for inclusion in the Company's Annual Report 2026, and made recommendations to the Board as appropriate.

CONCLUSION

The ARMC will continue to focus on the integrity of financial reporting, the independence and effectiveness of assurance functions, timely resolution of audit findings, and oversight of significant risk exposures and internal-control remediation. Areas requiring continued attention include liquidity and cash conversion, recovery of material receivables, project and segment cost discipline, cybersecurity resilience, and closure of outstanding audit and control actions.

STATEMENT ON DIRECTORS' RESPONSIBILITY FOR PREPARING THE FINANCIAL STATEMENTS

The Directors are responsible for ensuring that the annual audited financial statements of the Group and of the Company are drawn up in accordance with the provisions of the Companies Act 2016, the Main Market Listing Requirements ("Main LR") and the requirements of the applicable approved Financial Reporting Standards issued by the Malaysian Accounting Standards Board ("MASB").

The Directors are also responsible for ensuring that the annual audited financial statements of the Group and the Company present a true and fair view of the state of affairs of the Group and the Company as at the financial year end and their financial performance and cash flows for the financial year then ended.

In preparing the audited financial statements of the Group and of the Company for the financial year ended 30 June 2026, the Directors have ensured that appropriate and relevant accounting policies have been adopted and consistently applied, reasonable and prudent judgments and estimates have been exercised and going concern basis adopted.

The Directors are responsible for ensuring that the Group and the Company keep accounting records which disclose with reasonable accuracy the financial position of the Group and the Company and enable them to ensure that the financial statements comply with the Companies Act 2016, the Main LR and the requirements of the applicable approved Financial Reporting Standards issued by the MASB.

The Directors have overall responsibility for taking such steps that are reasonably available to them to safeguard the assets of the Group and the Company to prevent and detect fraud and other irregularities.





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DIRECTORS' REPORT

The Directors hereby submit their report together with the audited financial statements of the Group and of the Company for the financial year ended 30 June 2026.

PRINCIPAL ACTIVITIES

The Company is principally engaged in investment holding and provision of research and development on information technology solutions to the financial services industry.

The principal activities of its subsidiaries are engaged in provision of information technology solutions, research and development for information technology solutions, deployment services, consultancy services in information technology services, system integration services, distribution and maintenance of computer hardware and software.

There have been no significant changes in the nature of these principal activities during the financial year.

RESULTS

	Group	Company
	RM	RM
Loss for the financial year, net of tax	7,350,494	64,692,853
Attributable to:		
Owners of the Company	7,918,327	64,692,853
Non-controlling interests	(567,833)	-
	7,350,494	64,692,853

DIVIDENDS

There were no dividends proposed, declared or paid by the Company since the end of the previous financial year. The Directors do not recommend any payment of dividend in respect of the current financial year.

RESERVES AND PROVISIONS

There were no material transfers to or from reserves or provisions during the financial year.

ISSUE OF SHARES AND DEBENTURES

During the financial year, the Company issued 536,198,072 new right issue with warrants at RM0.16 each for the total consideration of RM85,791,691.

There was no issuance of debentures during the financial year.

Directors' Report (Cont'd.)

DIRECTORS

The Directors in office during the financial year and during the period from the end of the financial year to the date of this report are:

Dato' Ahmad Najmi bin Abdul Razak	
Noor Zaliza Yati binti Yahya	
Thong Weng Sheng ^	
Narayanasamy A/L N Chithambaram	
Wong Kwang Chwen ^	
Karen Yap Pik Li	
Thong Mei Chuen	(Appointed on 27 October 2025)
Dato' Wong Gian Kui	(Appointed on 27 October 2025)
Dato' Mohamad Azmi Bin Ali	(Appointed on 28 August 2026)
Tun Arifin bin Zakaria	(Retired on 2 December 2025)
Tan Wee Hoong	(Resigned on 26 February 2026)

^ *Directors of the Company and certain subsidiaries*

Other than as stated above, the names of the Directors of the subsidiaries of the Company in office during the financial year and during the period from the end of the financial year to the date of this report are:

Ch'ng Kai Fen	
Gan Khong Kiat	
Trazender Anak Gunting	
Hong Wye Kean	
Ajis	
Nguyen Nhat Binh	
Althaf Mohamed Iqbal	
Choo Kok Hua	
Muhammad Azhan bin Zabidi	(Appointed on 22 July 2025)
Datin Sri Yasmin Hanim Arbee binti Mohammed Isa Arbee	(Resigned on 31 October 2025)
Ku Azhar bin Ku Abdul Razak	(Resigned on 9 October 2025)

DIRECTORS' INTERESTS

According to the Register of Directors' Shareholdings required to be kept by the Company under Section 59 of the Companies Act 2016 in Malaysia, the interests and deemed interests in the ordinary shares of the Company and its related corporations of those who were Directors as at the during the financial year were as follows:

Interests in the Company	<---------- Number of Ordinary Shares ---------->			
	As at 1.7.2025 Unit	Bought Unit	Sold Unit	As at 30.6.2026 Unit
Direct interests:				
Wong Kwang Chwen	168,800	84,400	–	253,200
Thong Weng Sheng	700	350	–	1,050

None of the other Directors in office at the end of the financial year had any interest in ordinary shares in the Company or its related corporations during the financial year.

DIRECTORS' REMUNERATION AND BENEFITS

During the financial year, the fees and other benefits received and receivable by the Directors of the Group and Company are as follow:

	Group	Company
	RM	RM
Fees	635,037	559,037
Salaries	2,204,752	843,700
Defined contribution plan	265,010	101,244
Other emoluments	58,195	41,795
	3,162,994	1,545,776

During and at the end of the financial year, no arrangements subsisted to which the Company is a party, with the object or objects of enabling Directors of the Company to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.

Since the end of the previous financial period, no Director of the Company has received or become entitled to receive any benefit (other than benefits as disclosed in the Notes to the financial statements) by reason of a contract made by the Company or a related corporation with the Director or with a firm of which the Director is a member, or with a company in which the Director has a substantial financial interest, except as disclosed in Note 26 to the financial statements.

INDEMNITY AND INSURANCE FOR DIRECTORS AND OFFICERS

The amount of indemnity coverage and insurance premium paid for the Directors and Officers of the Company during the financial year are amounted to RM5,000,000 and RM14,590 respectively.

OTHER STATUTORY INFORMATION

Before the financial statements of the Group and of the Company were made out, the Directors took reasonable steps:-

(a) to ascertain that action had been taken in relation to the writing off of bad debts and the making of allowance for doubtful debts and satisfied themselves that adequate allowance had been made for doubtful debts and there were no bad debts to be written off; and

(b) to ensure that any current assets which were unlikely to be realised in the ordinary course of business including their values as shown in the accounting records of the Group and of the Company had been written down to an amount which they might be expected so to realise.

At the date of this report, the Directors are not aware of any circumstances:-

(a) which would render it necessary to write off any bad debts or the amount of the allowance for doubtful debts in the financial statements of the Group and of the Company inadequate to any substantial extent; or

(b) which would render the values attributed to current assets in the financial statements of the Group and of the Company misleading; or

(c) which have arisen which would render adherence to the existing method of valuation, of assets or liabilities of the Group and of the Company misleading or inappropriate; or

(d) not otherwise dealt with in this report or the financial statements which would render any amount stated in the financial statements misleading.

Directors' Report (Cont'd.)

OTHER STATUTORY INFORMATION (CONT'D.)

At the date of this report, there does not exist:-

(a) any charge on the assets of the Group or of the Company which has arisen since the end of the financial year which secures the liability of any other person; or

(b) any contingent liability of the Group or of the Company which has arisen since the end of the financial year.

In the opinion of the Directors:-

(a) no contingent liability or other liability has become enforceable or is likely to become enforceable within the period of twelve months after the end of the financial year which will or may affect the ability of the Group and of the Company to meet their obligations as and when they fall due;

(b) the results of operations of the Group and of the Company during the financial year were not substantially affected by any item, transaction or event of a material and unusual nature other than those disclosed in the Notes to the financial statements; and

(c) there has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely to affect substantially the result of the operations of the Group and of the Company for the current financial year in which this report is made.

SIGNIFICANT EVENTS DURING AND AFTER THE END OF THE FINANCIAL YEAR

The significant events during and after the end of the financial year are disclosed in Note 33 to the financial statements.

AUDITORS

The Auditors, Grant Thornton Malaysia PLT have expressed their willingness to continue in office.

The amount of audit and other fees payable to the Auditors by the Group and the Company for the financial year ended 30 June 2026 amounted RM256,000 and RM90,000 respectively. Further details are disclosed in Note 25 to the financial statements.

The Group and the Company have agreed to indemnify the Auditors, Grant Thornton Malaysia PLT to the extent permissible under the provision of the Companies Act 2016 in Malaysia. However, no payment has been made arising from this indemnity for the financial year.

Signed on behalf of the Board of Directors in accordance with a resolution of the Board of Directors.

THONG WENG SHENG

NARAYANASAMY A/L N CHITHAMBARAM

Kuala Lumpur
30 October 2026

STATEMENTS OF FINANCIAL POSITION

As at 30 June 2026

	Note	Group		Company	
		2026 RM	Restated 2025 RM	2026 RM	Restated 2025 RM
ASSETS					
Non-current assets					
Property, plant and equipment	3	10,687,490	12,054,930	8,923,519	9,248,418
Goodwill	4	22,663,983	22,663,983	–	–
Software development expenditure	5	11,662,884	15,473,909	–	–
Investments in subsidiaries	6	–	–	6,377,204	25,723,620
Other investments	7	65,000	105,000	–	–
Finance lease receivables	8	204,988	504,425	204,988	592,443
Other receivables	9	–	3,313,838	–	3,313,838
Deferred tax assets	10	8,033,346	4,769,180	829,349	266,640
Total non-current assets		53,317,691	58,885,265	16,335,060	39,144,959
Current assets					
Inventories and contract costs	11	36,141,704	24,156,463	–	–
Other investments	7	2,841,275	92,879	2,841,275	92,879
Trade receivables	12	143,360,615	79,389,009	–	–
Other receivables, deposits and prepayments	9	15,749,488	10,080,293	4,955,989	2,830,981
Finance lease receivables	8	174,672	214,927	174,672	252,430
Contract assets	13	33,002,081	30,886,233	–	–
Amounts owing by subsidiaries	14	–	–	73,575,112	66,212,208
Current tax assets		3,210,582	9,883,781	74,599	759,558
Cash and short-term deposits	15	37,819,278	16,923,552	105,969	467,551
Total current assets		272,299,695	171,627,137	81,727,616	70,615,607
TOTAL ASSETS		325,617,386	230,512,402	98,062,676	109,760,566

Statements of Financial Position (Cont'd.)

	Note	Group		Company	
		2026 RM	Restated 2025 RM	2026 RM	Restated 2025 RM
EQUITY AND LIABILITIES					
Equity attributable to owners of the Company					
Share capital	16	252,051,219	166,259,528	252,051,219	166,259,528
Reserves	17	(2,052,728)	(584,445)	–	–
Accumulated losses		(107,481,863)	(99,563,536)	(159,713,560)	(95,020,707)
Total equity attributable to owners of the Company		142,516,628	66,111,547	92,337,659	71,238,821
Non-controlling interests	6(b)	486,758	408,925	–	–
TOTAL EQUITY		143,003,386	66,520,472	92,337,659	71,238,821
Non-current liabilities					
Other payables and provision	18	216,608	216,608	216,608	216,608
Lease liabilities	19	605,058	768,080	442,400	816,106
Deferred tax liabilities	10	97,625	3,481,015	–	–
Total non-current liabilities		919,291	4,465,703	659,008	1,032,714
Current liabilities					
Trade payables	20	45,330,996	38,308,536	–	–
Other payables and provision	18	49,906,276	38,876,654	3,974,140	4,985,477
Contract liabilities	13	16,656,308	10,546,486	–	171,955
Amounts owing to subsidiaries	14	–	–	672,075	14,445,168
Lease liabilities	19	614,761	1,880,684	419,794	386,431
Borrowings	21	69,186,368	69,913,867	–	17,500,000
Total current liabilities		181,694,709	159,526,227	5,066,009	37,489,031
TOTAL LIABILITIES		182,614,000	163,991,930	5,725,017	38,521,745
TOTAL EQUITY AND LIABILITIES		325,617,386	230,512,402	98,062,676	109,760,566

The accompanying notes form an integral part of these financial statements.

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the Financial Year Ended 30 June 2026

	Note	Group		Company	
		1.7.2025 to 30.6.2026 RM	Restated 1.4.2024 to 30.6.2025 RM	1.7.2025 to 30.6.2026 RM	Restated 1.4.2024 to 30.6.2025 RM
Revenue	22	501,654,958	407,103,260	7,425,865	9,893,382
Cost of sales		(457,800,163)	(413,087,776)	–	(425,504)
Gross profit/(loss)		43,854,795	(5,984,516)	7,425,865	9,467,878
Other income	23	732,236	4,644,366	698,542	515,542
Selling and distribution expenses		(6,006,354)	(1,635,983)	–	–
Administrative expenses		(38,916,139)	(38,105,538)	(12,370,872)	(10,904,867)
Net impairment (loss)/gain of financial assets		(673,403)	149,865	(60,358,900)	(28,902,300)
Other expenses		(5,011,770)	(87,837,433)	(574,336)	(11,908,368)
Operating loss		(6,020,635)	(128,769,239)	(65,179,701)	(41,732,115)
Finance income	24	854,096	602,338	298,291	103,915
Finance costs	24	(3,487,219)	(5,690,064)	(374,152)	(657,296)
Loss before tax	25	(8,653,758)	(133,856,965)	(65,255,562)	(42,285,496)
Income tax credit/(expense)	27	1,303,264	2,043,286	562,709	(1,289)
Loss for the financial year/period		(7,350,494)	(131,813,679)	(64,692,853)	(42,286,785)
Other comprehensive loss, net of tax					
Items that may be reclassified subsequently to profit or loss					
Foreign currency translation		(1,468,283)	(65,190)	–	–
		(1,468,283)	(65,190)	–	–
Total comprehensive loss for the financial year/period		(8,818,777)	(131,878,869)	(64,692,853)	(42,286,785)
Loss attributable to:					
Owners of the Company		(7,918,327)	(132,791,602)	(64,692,853)	(42,286,785)
Non-controlling interests	6(b)	567,833	977,923	–	–
		(7,350,494)	(131,813,679)	(64,692,853)	(42,286,785)
Total comprehensive loss attributable to:					
Owners of the Company		(9,386,610)	(132,848,503)	(64,692,853)	(42,286,785)
Non-controlling interests	6(b)	567,833	969,634	–	–
		(8,818,777)	(131,878,869)	(64,692,853)	(42,286,785)
Loss per share attributable to ordinary shareholders of the Company (sen):					
- Basic	28	(0.49)	(12.38)		
- Diluted	28	(0.49)	(12.38)		

The accompanying notes form an integral part of these financial statements.

STATEMENTS OF CHANGES IN EQUITY

For The Financial Year Ended 30 June 2026

Group	Note	<---------- Attributable to owners of the Company ----------> Share capital RM	Retained earning/ (Accumulated losses) RM	Currency translation reserve RM	Total equity attributable to owners of the Company RM	Non-controlling interests RM	Total equity RM
At 1 April 2024		166,259,528	33,228,066	(527,544)	198,960,050	(560,709)	198,399,341
Loss for the financial period		-	(92,706,060)	-	(92,706,060)	977,923	(91,728,137)
Prior year adjustments	34	-	(40,085,542)	-	(40,085,542)	-	(40,085,542)
Loss for the financial period, as restated		-	(132,791,602)	-	(132,791,602)	977,923	(131,813,679)
Other comprehensive loss:							
Foreign currency translation		-	-	(56,901)	(56,901)	(8,289)	(65,190)
Total comprehensive (loss)/ income for the financial period, as restated		-	(132,791,602)	(56,901)	(132,848,503)	969,634	(131,878,869)
At 30 June 2025, as restated		166,259,528	(99,563,536)	(584,445)	66,111,547	408,925	66,520,472
Transaction with owners:-							
Rights issue with warrants	16	85,791,691	-	-	85,791,691	-	85,791,691
Dividend paid by subsidiary to non-controlling interest		-	-	-	-	(490,000)	(490,000)
Loss for the financial year		-	(7,918,327)	-	(7,918,327)	567,833	(7,350,494)
Other comprehensive loss:							
Foreign currency translation		-	-	(1,468,283)	(1,468,283)	-	(1,468,283)
Total comprehensive (loss)/ income for the financial year		-	(7,918,327)	(1,468,283)	(9,386,610)	567,833	(8,818,777)
At 30 June 2026		252,051,219	(107,481,863)	(2,052,728)	142,516,628	486,758	143,003,386

Company	Note	Share capital RM	Accumulated losses RM	Total equity RM
At 1 April 2024		166,259,528	(52,733,922)	113,525,606
Loss for the financial period, representing total comprehensive loss for the financial period		-	(42,286,785)	(42,286,785)
At 30 June 2025		166,259,528	(95,020,707)	71,238,821
Rights issue with warrants	16	85,791,691	-	85,791,691
Loss for the financial year, representing total comprehensive loss for the financial year		-	(64,692,853)	(64,692,853)
At 30 June 2026		252,051,219	(159,713,560)	92,337,659

The accompanying notes form an integral part of these financial statements.

STATEMENTS OF CASH FLOWS

For the Financial Year Ended 30 June 2026

	Note	Group		Company	
		1.7.2025 to 30.6.2026 RM	Restated 1.4.2024 to 30.6.2025 RM	1.7.2025 to 30.6.2026 RM	1.4.2024 to 30.6.2025 RM
CASH FLOWS FROM OPERATING ACTIVITIES					
Loss before tax		(8,653,758)	(133,856,965)	(65,255,562)	(42,285,496)
Adjustments for:					
Amortisation of software development expenditure		3,811,025	9,182,811	–	951,747
Impairment losses on					
- trade receivables	12	423,403	86,711	-	-
- other receivables	9	250,000	-	-	-
- amounts owing by subsidiaries	14	-	-	3,512,484	28,902,300
- investment in subsidiaries	6	-	-	56,846,416	9,700,000
- goodwill	4	-	3,326,434	-	-
- other investments	7	40,000	-	-	-
Depreciation of property, plant and equipment	3	737,911	1,143,281	425,807	443,093
Depreciation of right-of-use assets	3	462,835	661,783	148,529	179,268
Loss on remeasurement of other receivables		-	634,260	-	-
Loss on lease modification		–	63,052	-	-
Loss on termination of lease receivable		303,445	-	303,445	-
Net (gain)/loss on termination of lease contract		(98,328)	1,242,965	-	(333,192)
Inventories written off	11	1,600	-	-	-
Gain on disposal of property, plant and equipment		(45,000)	(502)	(45,000)	(502)
Gain on disposal of a subsidiary		-	(3,849,214)	-	-
Reversal of impairment losses on trade receivables		-	(236,576)	-	-
Software development expenditure written off	5	-	76,066,654	-	-
Dividend income		-	-	(510,000)	-
Net unrealised fair value gain on other investment		(92,088)	-	(92,088)	-
Net unrealised loss/(gain) on foreign exchange		63,308	(72,136)	-	-
Interest income		(854,096)	(602,338)	(298,291)	(103,915)
Interest expense		3,487,219	5,690,064	374,152	657,296
Operating loss before changes in working capital		(162,524)	(40,519,716)	(4,590,108)	(1,889,401)

Statements of Cash Flows (Cont'd.)

For the Financial Year Ended 30 June 2026

	Note	Group		Company	
		1.7.2025 to 30.6.2026 RM	Restated 1.4.2024 to 30.6.2025 RM	1.7.2025 to 30.6.2026 RM	1.4.2024 to 30.6.2025 RM
CASH FLOWS FROM OPERATING ACTIVITIES (Continued)					
Changes in working capital:					
Inventories and contract costs		(11,986,841)	15,169,939	-	-
Receivables		(67,063,674)	26,131,830	1,188,830	(4,120,810)
Payables		18,052,082	(1,263,882)	(1,049,317)	2,480,774
Contract assets		(2,115,848)	1,489,471	-	-
Contract liabilities		6,109,822	(8,857,261)	(171,955)	(2,826,490)
Finance lease receivables		-	242,585	-	289,473
Subsidiaries		-	-	(2,258,441)	-
Cash generated used in operations		(57,166,983)	(7,607,034)	(6,880,991)	(6,066,454)
Income tax paid		(3,881,708)	(2,107,739)	(46,904)	(60,205)
Income tax refunded		5,210,615	1,172,020	731,863	-
Net cash used in operating activities		(55,838,076)	(8,542,753)	(6,196,032)	(6,126,659)
CASH FLOWS FROM INVESTING ACTIVITIES					
Advances to subsidiaries		-	-	(8,616,947)	(3,532,879)
Dividend received		-	-	510,000	-
Interest received		854,096	602,338	298,291	100,032
Placement of deposits with licensed bank	15	(1,754,125)	(3,838,791)	-	-
Acquisition of property, plant and equipment	3	(595,298)	(9,242,768)	(201,037)	(8,488,042)
Net cash outflows on disposal of subsidiary	6	-	(103,684)	-	-
Proceeds from disposal of property, plant and equipment		45,000	4,300	45,000	4,300
Acquisition of share from subsidiary		-	-	(37,500,000)	-
Acquisition of other investment		(2,656,308)	-	(2,656,308)	-
Repayment from lease receivable		36,247	-	161,768	-
Net cash used in investing activities		(4,070,388)	(12,578,605)	(47,959,233)	(11,916,589)
CASH FLOWS FROM FINANCING ACTIVITIES					
(Repayment to)/Advances from subsidiaries		-	-	(13,735,113)	2,078,795
Net drawdown/(repayment) of borrowings	(a)	513,584	27,934,541	(17,500,000)	17,500,000
Repayments of lease liabilities	(a)	(574,867)	(2,472,916)	(388,743)	(442,884)
Interest paid		(3,487,219)	(5,529,477)	(374,152)	(638,053)
Dividend paid to non-controlling interest		(490,000)	-	-	-
Proceed from issuance of right issue with warrants		85,791,691	-	85,791,691	-
Net cash from financing activities		81,753,189	19,932,148	53,793,683	18,497,858
Net increase/(decrease) in cash and cash equivalents		21,844,725	(1,189,210)	(361,582)	454,610
Effect of exchange rate changes		(1,462,041)	(67,072)	-	-
Cash and cash equivalents at beginning of the financial period/year		2,071,462	3,327,744	467,551	12,941
Cash and cash equivalents at end of the financial period/year	15	22,454,146	2,071,462	105,969	467,551

Statements of Cash Flows (Cont'd.)
For the Financial Year Ended 30 June 2026

(a) Reconciliation of changes in liabilities arising from financing activities are as follows:

Group	1 July 2025 RM	Cash flows RM	<---------- Non-cash ----------> Acquisition RM	Termination of lease RM	Other movement RM	30 June 2026 RM
Lease liabilities	2,648,764	(574,867)	-	(916,340)	62,262	1,219,819
Borrowings	66,687,469	513,584	-	-	-	67,201,053
	69,336,233	(61,283)	-	(916,340)	62,262	68,420,872

Group	1 April 2024 RM	Cash flows RM	<---------- Non-cash ----------> Acquisition RM	Termination of lease RM	Other movement RM	30 June 2025 RM
Lease liabilities	4,365,972	(2,472,916)	755,708	-	-	2,648,764
Borrowings	38,752,928	27,934,541	-	-	-	66,687,469
	43,118,900	25,461,625	755,708	-	-	69,336,233

Company	1 July 2025 RM	Cash flows RM	<---------- Non-cash ----------> Acquisition RM	Termination of lease RM	Other movement RM	30 June 2026 RM
Lease liabilities	1,202,537	(388,743)	-	-	48,400	862,194
Borrowings	17,500,000	(17,500,000)	-	-	-	-
	18,702,537	(17,888,743)	-	-	48,400	862,194

Company	1 April 2024 RM	Cash flows RM	<---------- Non-cash ----------> Acquisition RM	Termination of lease RM	Other movement RM	30 June 2025 RM
Lease liabilities	3,175,901	(442,884)	-	(1,530,480)	-	1,202,537
Borrowings	-	17,500,000	-	-	-	17,500,000
	3,175,901	17,057,116	-	(1,530,480)	-	18,702,537

The accompanying notes form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2026

1. CORPORATE INFORMATION

Microlink Solutions Berhad ("the Company") is a public limited liability company, incorporated and domiciled in Malaysia and is listed on the Main Market of Bursa Malaysia Securities Berhad. The registered office of the Company is located at B-21-1, Level 21, Tower B, Northpoint Mid Valley City, No. 1, Medan Syed Putra Utara, 59200 Kuala Lumpur.

The principal place of business of the Company is located at Ho Hup Tower - Aurora Place, 2-08-01, Level 8, Plaza Bukit Jalil, No. 1, Persiaran Jalil 1, Bandar Bukit Jalil, 57000 Kuala Lumpur.

The Company is principally engaged in investment holding and provision of research and development on information technology solutions to the financial services industry. The principal activities of the subsidiaries are disclosed in Note 6 to the financial statements. There have been no significant changes in the nature of these activities during the financial year.

The financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Board of Directors on 30 October 2026.

2. BASIS OF PREPARATION

2.1 Statement of compliance

The financial statements of the Group and of the Company have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS"), IFRS Accounting Standards and the requirements of Companies Act 2016 in Malaysia.

As at 30 June 2026, the Group and the Company incurred a net loss of RM7,350,494 and RM64,692,853 and negative operating cash flow amounting to RM55,838,076 and RM6,196,032. The financial statements of the Group and of the Company have been prepared on a going concern basis. The validity of the going concern assumption is dependent on the Group's subsidiaries achieving sustainable profitable operations and generating sufficient cash flows to enable the Group and the Company to satisfy their liabilities as and when they become due.

In view of the foregoing, the Directors consider that it is appropriate to prepare the financial statements of the Group and of the Company on a going concern basis and accordingly, the financial statements do not include any adjustments relating to the recoverability and classification of recorded asset amounts, or to the amounts and classification of liabilities that may be necessary.

2.2 Basis of measurement

The financial statements of the Group and of the Company are prepared under the historical cost convention, unless otherwise indicated in the material accounting policy information.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either in the principal market for the asset or liability, or in the absence of a principal market, in the most advantageous market for the asset or liability. The principal or the most advantageous market must be accessible to by the Group and the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial assets takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Group and the Company use valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

2. BASIS OF PREPARATION (CONT'D)

2.2 Basis of measurement (Cont'd)

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to their fair value measurement as a whole:-

Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2 - Valuation techniques for which the lowest level input that is significant to their fair value measurement is directly or indirectly observable.

Level 3 - Valuation techniques for which the lowest level input that is significant to their fair value measurement is unobservable.

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Group and the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to their fair value measurement as a whole) at the end of each reporting period.

The Group and the Company have established control framework in respect to the measurement of fair values of financial instruments. The Board of Directors has overall responsibility for overseeing all significant fair value measurements. The Board of Directors regularly reviews significant unobservable inputs and valuation adjustments.

For the purpose of fair value disclosures, the Group and the Company have determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of fair value hierarchy as explained above.

2.3 Functional and presentation currency

The financial statements are presented in Ringgit Malaysia ("RM"), which is the Group's and the Company's functional currency and all values are rounded to the nearest RM except when otherwise stated.

2.4 Basis of consolidation

(a) Subsidiaries and business combination

The Group applies the acquisition method to account for business combinations from the acquisition date when the acquired set of activities meets the definition of a business and control is transferred to the Group.

(b) Non-controlling interests

At the acquisition date, components of non-controlling interests of the Group are measured at their acquisition-date fair values.

2.5 Adoption of amendments to MFRSs

At the beginning of the current financial year, the Group and the Company adopted the following amendments to MFRSs which are mandatory for the financial period beginning on or after 1 January 2025:

- Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates - Lack of Exchangeability

Initial application of the above amendments to the standards did not have material impact to the financial statements of the Group and of the Company.

Notes to the Financial Statements (Cont'd.)

2. BASIS OF PREPARATION (CONT'D)

2.6 Standards issued not yet effective

The new and amended standards that are issued, but not yet effective, up to the date of issuance of the Group's and the Company's financial statements are disclosed below. The Group and the Company intend to adopt these new and amended standards, if applicable, when they become effective in respective financial period.

Effective for financial period beginning on or after 1 January 2026

- Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments: Disclosures
  - Amendments to the Classification and Measurement of Financial Instruments
- Amendments that are part of Annual Improvement- Volume 11:
  - Amendments to MRFS 1 First-time Adoption of Malaysian Financial Reporting Standards
  - Amendments to MFRS 7 Financial Instruments: Disclosures
  - Amendments to MFRS 9 Financial Instruments
  - Amendments to MFRS 10 Consolidated Financial Statements
  - Amendments to MFRS 107 Statement of Cash Flows
- Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments: Disclosures
  - Contracts Referencing Nature-dependent Electricity

Effective for financial period beginning on or after 1 January 2027

- MFRS 18 Presentation and Disclosure in Financial Statements
- MFRS 19 Subsidiaries without Public Accountability: Disclosures
- Amendments to MFRS 19 Subsidiaries without Public Accountability: Disclosures
- Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates - Translation to a Hyperinflationary Presentation Currency
- Amendments to MFRS 128 Investment in Associates and Joint Ventures - Amendments to the Fair Value Option for Investments in Associates and Joint Ventures*

Effective for financial period beginning on or after 1 January 2029

- MFRS 20 Regulatory Assets and Regulatory Liabilities

Deferred to a date to be determined by the MASB

- Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

* *Effective when an entity applies MFRS 18 Presentation and Disclosure in Financial Statements.*

The initial application of the accounting standards, interpretations and amendments are not expected to have any material financial impacts to the current year and prior period financial statements of the Group and the Company upon their adoption, except for:-

MFRS 18 Presentation and Disclosure in Financial Statements

MFRS 18 Presentation and Disclosure in Financial Statements introduces three sets of new requirements to improve companies' reporting of financial performance:-

- Improved comparability in the statement of profit or loss (income statement)
- Enhanced transparency of management-defined performance measures
- More useful grouping of information in the financial statements

MFRS 18 replaces MFRS 101 Presentation of Financial Statements. It carries forward many requirements from MFRS 101 unchanged. MFRS 18 is effective for annual reporting periods beginning on or after 1 January 2027, but companies can apply it earlier.

The Group and the Company are currently working to identify all impacts the amendments will have on the financial statements and notes to the financial statements.

2. BASIS OF PREPARATION (CONT'D)

2.7 Significant accounting estimates and judgements

Estimates, assumptions concerning the future and judgements are made in the preparation of the financial statements. They affect the application of the Group's and of the Company's accounting policies and reported amounts of assets, liabilities, income and expenses, and disclosures made. Estimates and underlying assumptions are assessed on an on-going basis and are based on experience and relevant factors, including expectations of future events that are believed to be reasonable under the circumstances. The actual results may differ from the judgements, estimates and assumptions made by management, and will seldom equal the estimated results.

2.7.1 Estimation uncertainties

Information about significant judgements, estimates and assumptions that have the most significant effect on recognition and measurement of assets, liabilities, income and expenses are discussed below.

Impairment of goodwill

Goodwill is tested for impairment annually and at other times when such indicators exist. This requires an estimation of the value-in-use of the cash generating unit ("CGU") to which goodwill is allocated. When value-in-use calculations are undertaken, the Group uses its judgement to decide the discount rate applied in the recoverable amount calculation and assumptions supporting the underlying cash flow projections, including forecast growth rates and gross profit margin. Cash flows that are projected based on those inputs or assumptions may have a significant effect on the Group's financial position and results if the actual cash flows are less than the expected.

The carrying amount of the Group's goodwill and key assumptions used to determine the recoverable amount for different cash-generating units, including sensitivity analysis, are disclosed in Note 4 to the financial statements.

Impairment of software development expenditure

The Group and the Company assess impairment of software development expenditure whenever the events or changes in circumstances indicate that the carrying amount of software development expenditure may not be recoverable.

Where such indication exists, the Group and the Company determine the recoverable amount based on present value of the estimated future cash flows expected to be derived from the software. In estimating the present value of the estimated cash flows, the Group and the Company apply an appropriate pre-tax discount rate and growth rate and make assumption underlying the cash flow projections, including forecast growth in future revenues and operating profit margins. Cash flows that are projected based on those inputs or assumptions may have a significant effect on the Group's and the Company's financial positions and results if the actual cash flows are less than the expected.

The carrying amount of the Group's software development expenditure and key assumptions used to determine the recoverable amount for different cash-generating units, including sensitivity analysis, are disclosed in Note 5 to the financial statements.

Impairment of financial assets

The Group applies the expected credit loss ("ECL") model in determining impairment of financial assets. The assessment requires the use of significant judgements, estimates and assumptions by the Directors.

In making these assessments, the Group considers a range of factors including conditions of individual customers, historical payment pattern, ageing profiles, and forward-looking information.

Where there are indications of default or significant delays in payment, the Group assess such balances and recognises expected credit losses based on the estimated recoverable amounts. The estimates and underlying assumptions are reviewed on an ongoing basis. The amount of expected credit losses is sensitive to changes in circumstances over the expected lives of the receivables.

2. BASIS OF PREPARATION (CONT'D)

2.7 Significant accounting estimates and judgements (Cont'd)

2.7.1 Estimation uncertainties (Cont'd)

Impairment of financial assets (Cont'd)

The information about the impairment losses on the Group's and the Company's financial assets are disclosed in Note 30.1 to the financial statements.

Impairment assessment of investment in subsidiaries

As at reporting date, the Company determines whether there is any indications of impairment on its investment in subsidiaries. Where there is indication of impairment, the Company carries out the impairment test based on value-in-use of the cash generating unit. Significant judgement is required in the estimation of the present value of future cash flows generated by the subsidiaries, which involve uncertainties and are significantly affected by assumptions used and judgement made regarding estimates of future cash flows and discount rates. Changes in assumptions could significantly affect the results of the Company's tests for impairment of investment in subsidiaries.

The carrying amount as at reporting date is disclosed in Note 6 to the financial statements.

Software development expenditure

The Group capitalises costs for product development projects. Initial capitalisation of costs is based on management's judgement that technological and economic feasibility is confirmed, usually when a product development project has reached a defined milestone according to an established project management model. In determining the amounts to be capitalised, management makes assumptions regarding the expected future cash generation of the project, discount rates to be applied and the expected period of benefits. As at 30 June 2026, the carrying amount of capitalised development costs was RM11,662,884 (30.6.2025: RM15,473,909).

Income tax and deferred tax

Judgement is involved in determining the provision for income taxes and deferred tax. There are certain transactions and computations for which the ultimate tax determination is uncertain. The Group and the Company recognises liability for expected tax based on estimates of whether additional taxes will be due.

Where the final tax outcome of these matters is different from the amounts that were initially recognised, such differences will impact the income tax and deferred tax provisions in the year in which such determination is made.

Deferred tax assets are recognised for all unabsorbed tax losses and unabsorbed capital allowances to the extent that it is probable that taxable profits will be available against which the losses and capital allowances can be utilised. Significant management judgement is required to determine the amount of deferred tax assets can be recognised, based upon the likely timing and level of future taxable profits together with future tax planning strategies. The carrying amount of deferred tax as at reporting date is disclosed in Note 10 to the financial statements.

Leases – Estimating the incremental borrowing rate

The Group and the Company cannot readily determine the interest rate implicit in the lease, therefore it use its IBR to measure lease liabilities. The IBR is the rate of interest that the Group and the Company would have to pay to borrow over a similar term, and with a similar security, the funds necessary to obtain an asset of a similar value to the right-of-use asset in a similar economic environment.

The IBR therefore reflects what the Group and the Company 'would have to pay', which requires estimation when no observable rates are available or when they need to be adjusted to reflect the terms and conditions of the lease. The Group and the Company estimates the IBR using observable inputs (such as market interest rates) when available and is required to make certain entity-specific estimates.

2. BASIS OF PREPARATION (CONT'D)

2.7 Significant accounting estimates and judgements (Cont'd)

2.7.1 Estimation uncertainties (Cont'd)

Useful lives of depreciable assets

Management estimates the useful lives of the property, plant and equipment and right-of-use assets to be within 2 to 10 years and reviews the useful lives of depreciable assets at end of each reporting period. At 30 June 2026, the management assesses that the useful lives represent the expected utility of the assets to the Group and the Company. Actual results, however, may vary due to change in the expected level of usage and developments, which resulting in the adjustment to the Group's and to the Company's assets.

The carrying amount of the Group's and of the Company's property, plant and equipment and right-of-use assets as at reporting date is disclosed in Note 3 to the financial statements.

Inventories

Inventories are measured at the lower of cost and net realisable value. In estimating net realisable values, management takes into account the most reliable evidence available at the time the estimates are made. The Group's and the Company's core businesses are subject to economic and technological changes which may cause selling prices to change rapidly, and the Group's and the Company's profit to change.

The carrying amount of inventories as at reporting date is disclosed in Note 11 to the financial statements.

3. PROPERTY, PLANT AND EQUIPMENT

Group	Furniture and fittings RM	Office equipment RM	Computer software and hardware RM	Motor vehicles RM	Renovation RM	Building RM	Capital work in progress RM	Right-of-use assets RM	Total RM
Cost									
At 1 July 2025	442,938	547,243	11,080,480	360,000	1,012,330	8,350,000	168,515	4,735,917	26,697,423
Additions	25,893	30,090	434,562	-	97,000	-	-	7,753	595,298
Lease modification	-	-	-	-	-	-	-	62,262	62,262
Lease termination	-	-	-	-	-	-	-	(1,631,542)	(1,631,542)
Transfer	-	-	168,515	-	-	-	(168,515)	-	-
Effect of movement in exchange rate	-	-	(3,893)	-	(3,172)	-	-	-	(7,065)
At 30 June 2026	468,831	577,333	11,679,664	360,000	1,106,158	8,350,000	-	3,174,390	25,716,376
Accumulated depreciation									
At 1 July 2025	423,591	393,403	9,396,885	360,000	927,769	208,750	-	2,932,095	14,642,493
Charge for the financial year	8,965	50,198	488,031	-	23,717	167,000	-	462,835	1,200,746
Lease termination	-	-	-	-	-	-	-	(813,530)	(813,530)
Effect of movement in exchange rate	-	-	4,773	-	366	-	-	(5,962)	(823)
At 30 June 2026	432,556	443,601	9,889,689	360,000	951,852	375,750	-	2,575,438	15,028,886
Carrying amount									
At 30 June 2026	36,275	133,732	1,789,975	-	154,306	7,974,250	-	598,952	10,687,490

3. PROPERTY, PLANT AND EQUIPMENT (CONT'D.)

Group	Furniture and fittings RM	Office equipment RM	Computer software and hardware RM	Motor vehicles RM	Renovation RM	Building RM	Capital work in progress RM	Right-of-use assets RM	Total RM
Cost									
At 1 April 2024	185,832	269,160	4,285,830	20,800	191,991	–	765,967	7,046,866	12,766,446
Additions	19,780	11,695	837,443	–	–	8,350,000	23,850	755,708	9,998,476
Disposals	(4,300)	–	–	–	–	–	–	–	(4,300)
Reclassification	241,626	266,388	5,335,905	339,200	822,211	–	–	(177,110)	6,828,220
Lease modification	–	–	–	–	–	–	–	(123,451)	(123,451)
Lease termination	–	–	–	–	–	–	–	(2,766,096)	(2,766,096)
Transfer	–	–	621,302	–	–	–	(621,302)	–	–
Effect of movement in exchange rate	–	–	–	–	(1,872)	–	–	–	(1,872)
At 30 June 2025	442,938	547,243	11,080,480	360,000	1,012,330	8,350,000	168,515	4,735,917	26,697,423
Accumulated depreciation									
At 1 April 2024	175,719	70,072	3,118,041	20,800	177,281	–	–	4,044,379	7,606,292
Charge for the financial period	6,320	56,388	871,435	–	388	208,750	–	661,783	1,805,064
Disposals	(502)	–	–	–	–	–	–	–	(502)
Reclassification	242,054	266,943	5,407,409	339,200	750,100	–	–	(190,537)	6,815,169
Lease modification	–	–	–	–	–	–	–	(60,399)	(60,399)
Lease termination	–	–	–	–	–	–	–	(1,523,131)	(1,523,131)
At 30 June 2025	423,591	393,403	9,396,885	360,000	927,769	208,750	–	2,932,095	14,642,493
Carrying amount									
At 30 June 2025	19,347	153,840	1,683,595	–	84,561	8,141,250	168,515	1,803,823	12,054,930

3. PROPERTY, PLANT AND EQUIPMENT (CONT'D.)

Company	Furniture and fittings RM	Office equipment RM	Computer software and hardware RM	Building RM	Capital work in progress RM	Right-of-use assets RM	Total RM
Cost							
At 1 July 2025	33,344	36,253	1,031,909	8,350,000	168,515	1,260,265	10,880,286
Additions	25,893	18,000	60,144	–	97,000	–	201,037
Disposals	–	–	–	–	–	(460,000)	(460,000)
Lease modification	–	–	–	–	–	48,400	48,400
Reclassification	–	–	168,515	–	(168,515)	–	–
At 30 June 2026	59,237	54,253	1,260,568	8,350,000	97,000	848,665	10,669,723
Accumulated depreciation							
At 1 July 2025	29,248	31,696	469,607	208,750	–	892,567	1,631,868
Charge for the financial year	4,921	4,276	249,610	167,000	–	148,529	574,336
Disposals	–	–	–	–	–	(460,000)	(460,000)
At 30 June 2026	34,169	35,972	719,217	375,750	–	581,096	1,746,204
Carrying amount							
At 30 June 2026	25,068	18,281	541,351	7,974,250	97,000	267,569	8,923,519

3. PROPERTY, PLANT AND EQUIPMENT (CONT'D.)

Company	Furniture and fittings RM	Office equipment RM	Computer software and hardware RM	Building RM	Capital work in progress RM	Right-of-use assets RM	Total RM
Cost							
At 1 April 2024	36,894	31,368	302,050	–	765,967	3,839,051	4,975,330
Additions	750	4,885	108,557	8,350,000	23,850	–	8,488,042
Disposals	(4,300)	–	–	–	–	–	(4,300)
Lease termination	–	–	–	–	–	(2,578,786)	(2,578,786)
Reclassification	–	–	621,302	–	(621,302)	–	–
At 30 June 2025	33,344	36,253	1,031,909	8,350,000	168,515	1,260,265	10,880,286
Accumulated depreciation							
At 1 April 2024	28,177	31,362	237,171	–	–	2,094,797	2,391,507
Charge for the financial period	1,573	334	232,436	208,750	–	179,268	622,361
Disposals	(502)	–	–	–	–	–	(502)
Lease termination	–	–	–	–	–	(1,381,498)	(1,381,498)
At 30 June 2025	29,248	31,696	469,607	208,750	–	892,567	1,631,868
Carrying amount							
At 30 June 2025	4,096	4,557	562,302	8,141,250	168,515	367,698	9,248,418

Notes to the Financial Statements (Cont'd.)

3. PROPERTY, PLANT AND EQUIPMENT (CONT'D.)

(a) During the financial year, the Group and the Company made the following cash payments to purchase property, plant and equipment:

	Group		Company	
	30.6.2026 RM	30.6.2025 RM	30.6.2026 RM	30.6.2025 RM
Additions of property, plant and equipment	595,298	9,998,476	201,037	8,488,042
Less: Financed by lease liabilities	–	(755,708)	–	–
	595,298	9,242,768	201,037	8,488,042

(b) Right-of-use assets

The Group and the Company lease several assets including buildings, computer software and hardware and motor vehicles. The leases for buildings generally have lease term between 2 to 10 years and the leases for motor vehicles have lease term between 2 to 4 years. The Group also lease computer software and hardware with lease term of 2 to 5 years.

Information about leases for which the Group and the Company are lessees is presented below:

Group	Buildings RM	Computer software and hardware RM	Motor vehicles RM	Total RM
Cost				
At 1 July 2025	2,173,480	484,391	2,078,046	4,735,917
Additions	–	7,753	–	7,753
Lease modification	48,400	–	13,862	62,262
Lease termination	–	363	(1,631,905)	(1,631,542)
At 30 June 2026	2,221,880	492,507	460,003	3,174,390
Accumulated depreciation				
At 1 July 2025	1,195,729	476,699	1,259,667	2,932,095
Charge for the financial year	433,159	29,676	–	462,835
Lease termination	–	(13,866)	(799,664)	(813,530)
Effect of movement in exchange rate	–	(5,962)	–	(5,962)
At 30 June 2026	1,628,888	486,547	460,003	2,575,438
Carrying amount				
At 30 June 2026	592,992	5,960	–	598,952

3. PROPERTY, PLANT AND EQUIPMENT (CONT'D.)

(b) Right-of-use assets (Cont'd.)

Information about leases for which the Group and the Company are lessees is presented below: (Cont'd.)

Group	Buildings RM	Computer software and hardware RM	Motor vehicles RM	Total RM
Cost				
At 1 April 2024	4,288,685	503,027	2,255,154	7,046,866
Additions	721,828	33,880	–	755,708
Transfer	(251,015)	251,013	2	–
Lease modification	(123,451)	–	–	(123,451)
Lease termination	(2,713,581)	(52,515)	–	(2,766,096)
Reclassification	251,014	(251,014)	(177,110)	(177,110)
At 30 June 2025	2,173,480	484,391	2,078,046	4,735,917
Accumulated depreciation				
At 1 April 2024	2,198,639	463,088	1,382,652	4,044,379
Charge for the financial period	535,571	72,084	54,128	661,783
Lease modification	(60,399)	–	–	(60,399)
Lease termination	(1,470,616)	(52,515)	–	(1,523,131)
Reclassification	(7,466)	(5,958)	(177,113)	(190,537)
At 30 June 2025	1,195,729	476,699	1,259,667	2,932,095
Carrying amount				
At 30 June 2025	977,751	7,692	818,379	1,803,822

Company	Buildings RM	Motor vehicles RM	Total RM
Cost			
At 1 July 2025	800,265	460,000	1,260,265
Disposal	-	(460,000)	(460,000)
Lease modification	48,400	-	48,400
At 30 June 2026	848,665	–	848,665
Accumulated depreciation			
At 1 July 2025	432,567	460,000	892,567
Charge for the financial year	148,529	–	148,529
Disposal	–	(460,000)	(460,000)
At 30 June 2026	581,096	–	581,096
Carrying amount			
At 30 June 2026	267,569	-	267,569

Notes to the Financial Statements (Cont'd.)

3. PROPERTY, PLANT AND EQUIPMENT (CONT'D.)

(b) Right-of-use assets (Cont'd.)

Company	Buildings RM	Motor vehicles RM	Total RM
Cost			
At 1 April 2024	3,379,051	460,000	3,839,051
Lease termination	(2,578,786)	-	(2,578,786)
At 30 June 2025	800,265	460,000	1,260,265
Accumulated depreciation			
At 1 April 2024	1,634,797	460,000	2,094,797
Charge for the financial period	179,268	-	179,268
Lease termination	(1,381,498)	-	(1,381,498)
At 30 June 2025	432,567	460,000	892,567
Carrying amount			
At 30 June 2025	367,698	-	367,698

Material accounting policy information

(a) Property, plant and equipment

Property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses, if any.

Capital work-in-progress represents computer software and hardware in progress not depreciated until the assets are ready for their intended use.

All property, plant and equipment are depreciated on straight-line basis by allocating their depreciable amounts over their remaining useful lives.

The principal annual rates used for this purpose are:

Computer software and hardware	20% - 25%
Furniture and fittings	15% - 20%
Motor vehicles	20%
Office equipment	15% - 20%
Renovations	10% - 20%

4. GOODWILL

	Group	
	30.6.2026 RM	30.6.2025 RM
Cost		
At 1 July 2025/1 April 2024	25,990,417	25,990,417
Accumulated impairment loss		
At beginning of financial year/period	(3,326,434)	–
Impairment provided during the year/period	–	(3,326,434)
At end of financial year/period	(3,326,434)	(3,326,434)
At 30 June 2026/30 June 2025	22,663,983	22,663,983

Goodwill impairment assessment

Management reviews the business performance based on each cash generating units ("CGUs") to which the goodwill relates. For the purpose of impairment testing, goodwill acquired through business combinations is allocated to the following Group's CGUs, which represent the lowest level within the Group at which the goodwill is monitored for internal management purposes.

The following describes each key assumption for which management has based its five-year cash flows projections to undertake the impairment testing of goodwill:

Financial services, enterprise solutions, solution delivery CGUs

(i) Pre-tax discount rate ranging from 11.86% to 12.08% (30.6.2025: 13.14%) per annum;
(ii) First year revenue is projected based on existing secured projects and expected conversion of projects in the pipeline. For subsequent years, revenue is projected to grow at an annual rate of 5.0% (30.6.2025: 5.0%) up to year 5;
(iii) Perpetual growth rate ranging from Nil to 1.79% (30.6.2025: Nil) that reflects the inflation rate, was used in the calculation of terminal value, including maintainable capital expenditure; and
(iv) Projected profit margins based on historical and contracted profit margins achieved.

Distribution services CGUs

(i) Pre-tax discount rate ranging from 11.47% to 12.09% (30.6.2025: 13.14%) per annum;
(ii) First year revenue is projected based on historical sales performance. For subsequent years, revenue is projected to grow at an annual rate of 5.0% (30.6.2025: 5.0%) up to year 5;
(iii) Perpetual growth rate ranging from Nil to 1.79% (30.6.2025: Nil) that reflects the inflation rate, was used in the calculation of terminal value, including maintainable capital expenditure; and
(iv) Projected profit margins based on historical and contracted profit margins achieved.

Based on the annual impairment testing undertaken by the Group, impairment losses of RMNil (30.6.2025: RM3,326,434) were required for the carrying amount of the goodwill assessed as the recoverable amount was less than the carrying amount of the CGU.

Sensitivity to changes in assumptions

With regard to the assessment of value-in-use ("VIU") of the respective CGU, management believes that no reasonably possible change in any of the above key assumptions would cause the carrying value, including property, plant and equipment, of the unit to materially exceed its recoverable amount.

Notes to the Financial Statements (Cont'd.)

5. SOFTWARE DEVELOPMENT EXPENDITURE

	Group	
	30.6.2026 RM	30.6.2025 RM
Cost		
At 1 July 2025/1 April 2024	61,220,878	162,785,469
Written off	–	(101,564,591)
At 30 June 2026/30 June 2025	61,220,878	61,220,878
Accumulated amortisation and impairment losses		
At 1 July 2025/1 April 2024	(45,746,969)	(62,062,095)
Amortisation charge for the financial year/period	(3,811,025)	(9,182,811)
Written off	–	25,497,937
At 30 June 2026/30 June 2025	(49,557,994)	(45,746,969)
Carrying amount	11,662,884	15,473,909

	Company	
	30.6.2026 RM	30.6.2025 RM
Cost		
At 30 June 2026/30 June 2025	32,303,188	32,303,188
Accumulated amortisation and impairment losses		
At 1 July 2025/1 April 2024	(32,303,188)	(31,351,441)
Amortisation charge for the financial year/period	–	(951,747)
At 30 June 2026/30 June 2025	(32,303,188)	(32,303,188)
Carrying amount	–	–

In the previous financial period, the Group wrote off software development expenditure which was capitalised in previous financial years amounting to:

(i) RM50,225,229 as the directors were unable to determine the recoverable amount in relation to this software development expenditure incurred; and

(ii) RM25,841,425, representing the remaining carrying amount of software development expenditure, which was initially capitalised at RM38,743,731 in prior years. The Directors are of the opinion that this expenditure was not appropriately incurred and have commenced legal proceedings as disclosed in Note 33 to the financial statements.

Material accounting policy information

Software development expenditure are intangible assets with finite useful lives that are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Software development expenditure comprises purchase software, salaries of personnel involved in development projects and related overheads incurred directly in the development of software. Software development expenditure are charged to profit or loss in the financial year in which it is incurred except for that relating to specific projects intended for commercial exploitation where it is expected to generate future economic benefits and can reasonably be recovered from related future revenue. Such development expenditure is amortised on a straight-line method over a period of five (5) to ten (10) years when the products are ready for sale or use. In the event that the expected future economic benefits are no longer probable of being recovered, the development expenditure is written down to its recoverable amount.

6. INVESTMENTS IN SUBSIDIARIES

	Company	
	30.6.2026 RM	30.6.2025 RM
At cost		
Unquoted shares		
As at 1 July 2025/1 April 2024	35,784,071	35,784,071
Acquired of shares	37,500,000	
As at 30 June 2026/30 June 2025	73,284,071	35,784,071
Accumulated impairment losses		
As at 1 July 2025/1 April 2024	(10,060,451)	(360,451)
Charge for the year/period	(56,846,416)	(9,700,000)
As at 30 June 2026/30 June 2025	(66,906,867)	(10,060,451)
As at 30 June 2026/30 June 2025	6,377,204	25,723,620

Impairment loss was recognised during the financial year due to losses incurred by subsidiaries. The impairment loss was recognised based on recoverable amount determined using VIU of the subsidiaries. The recoverable amount was determined using pre-tax discount rate ranging from 11.47% to 12.09% (30.6.2025: 13.14%).

The calculation of VIU for the CGUs are most sensitive to the assumptions made for revenue, perpetual growth rate, terminal value and projected profit margins are disclosed in Note 4 to the financial statements.

Sensitivity to changes in assumptions

With regard to the assessment of VIU of the respective CGU, management believes that no reasonably possible change in any of the above key assumptions would cause the carrying value, including property, plant and equipment, of the unit to materially exceed its recoverable amount.

Details of the subsidiaries are as follows:

Name of company	Principal place of business/ Country of incorporation	Ownership interest		Principal activities
		30.6.2026 %	30.6.2025 %	
Microlink Systems Sdn. Bhd. ("MSSB")	Malaysia	100	100	Provision of information technology solutions to the financial services industry and dealing in related products
CA IT Infrastructure Solutions Sdn. Bhd. ("CAIT")	Malaysia	100	100	Trading and marketing of computer software programs and products
Microlink Innovation Sdn. Bhd. ("MISB")	Malaysia	100	100	Provision of research and development for information technology solutions to the financial services industry
CSA Servis (M) Sdn. Bhd. ("CSAS")	Malaysia	100	100	Investment holding and provision of computer repair and maintenance service, supply of computer parts, accessories, computers and peripherals
Omesti Innovation Lab (Malaysia) Sdn. Bhd. ("OIL")	Malaysia	100	100	Development of information and multimedia technology and provision of deployment services

Notes to the Financial Statements (Cont'd.)

6. INVESTMENTS IN SUBSIDIARIES (CONT'D.)

Name of company	Principal place of business/ Country of incorporation	Ownership interest 30.6.2026 %	Ownership interest 30.6.2025 %	Principal activities
PT Microlink Indonesia ("PTMI") ^@	Republic of Indonesia	100	100	Provision of information technology solutions to the financial services industry and dealing in related products
Microlink Software Sdn. Bhd. ("MSB")	Malaysia	51	51	Provision of consultancy services in supporting and modifying banking software
Dhanalynk Sdn. Bhd.	Malaysia	100	100	Development of application software, system integration services, and the provision of hardware and software maintenance services
Microlink Solutions W.L.L.^	Kingdom of Bahrain	100	100	Provision of computer programming, computer consultancy, and computer facilities management and management consultancy services
Microlink Solutions Pte. Ltd. ("MSPL") ^@	Singapore	100	100	Distributing and marketing online video surveillance and analytics services
Microlink Solutions Vietnam Company Limited ("MSVL") *^@	Vietnam	100	100	Consulting services, software implementation services, data processing services, database services and maintenance services
Microlink Kinexure Sdn. Bhd. ("MKSB")	Malaysia	51	51	Provision of information technology management and consultancy services
Microlink Labs Sdn. Bhd. ("MLSB")	Malaysia	100	100	Investment holding
Subsidiary of MSSB				
PT Microlink International Maju ("PTMIM")^@	Republic of Indonesia	65	65	Provision of information technology solutions to the financial services industry and dealing in related products
Subsidiaries of CSAS				
Formis Systems & Technology Sdn. Bhd. ("FST")	Malaysia	100	100	Distribution and maintenance of computer hardware and software
First Solution Sdn. Bhd.	Malaysia	100	100	Distribution and maintenance of computer hardware and software
Applied Business Systems Sdn. Bhd. ("ABS")	Malaysia	100	100	Distribution and maintenance of computer hardware and software
Formis Computer Services Sdn. Bhd. ("FCS")	Malaysia	100	100	Provision of computer technology and maintenance of computer hardware and software
Formis Advanced Systems Sdn. Bhd. ("FAS")	Malaysia	100	100	Provision of information technology services in terms of hardware, software, consultancy and maintenance

6. INVESTMENTS IN SUBSIDIARIES (CONT'D.)

^ *Not audited by Grant Thronton Malaysia PLT.*

* *The statutory financial year end of these subsidiaries was 31 March. These subsidiaries are in the midst of changing their financial year end to coincide with that of the Group. For the purpose of consolidation, the financial information of these subsidiaries has been included based on management accounts as at 30 June 2026.*

@ *Consolidated using management accounts as no statutory requirement for the financial statements to be audited.*

(a) Disposal of ML Tridimas Sdn. Bhd. ("MLTSB")

In previous financial period, the Company disposed of its equity investment in MLTSB for a total consideration of RM1.

(i) Summary of the effects of disposal of MLTSB

	RM
Recognised:	
Cash consideration received	1
Derecognised:	
Fair value of identifiable net assets at disposal date	
Assets	
Property, plant and equipment	26,031
Cash and bank balances	103,685
Trade receivables	3,805,714
Other receivables, deposits and prepayment	13,874
	3,949,304
Liabilities	
Trade payables	(1,251,795)
Other payables and accruals	(6,051,681)
Current tax liabilities	(60,057)
Deferred tax liabilities	(434,986)
	(7,798,519)
Gain on disposal of MLTSB	(3,849,214)

(ii) Effect of disposal on cash flows

	RM
Consideration received in cash	1
Less: Cash and cash equivalent of a subsidiary disposed	(103,685)
Net cash outflows on disposal	(103,684)

Notes to the Financial Statements (Cont'd.)

6. INVESTMENTS IN SUBSIDIARIES (CONT'D.)

(b) Non-controlling interests ("NCI") in subsidiaries

(i) The subsidiaries of the Group that have material NCI are as follows:

	MSB RM	MKSB RM	PTMIM RM	Total RM
30.6.2026				
NCI effective ownership interest and voting interest	49%	49%	35%	
Carrying amount of NCI	53,762	377,927	55,069	486,758
(Loss)/Profit allocated to NCI	(2,100)	569,933	-	567,833
Total other comprehensive (loss)/income allocated to NCI	(2,100)	569,933	-	567,833
Dividend paid to non-controlling interests	-	(490,000)	-	(490,000)
30.6.2025				
NCI effective ownership interest and voting interest	49%	49%	35%	
Carrying amount of NCI	55,863	298,017	55,045	408,925
(Loss)/Profit allocated to NCI	(6,881)	984,851	(47)	977,923
Total other comprehensive (loss)/income allocated to NCI	(6,881)	984,851	(8,336)	969,634

(ii) The summarised financial information before intra-group elimination of the subsidiaries that have material NCI as at each reporting date are as follows:

	MSB RM	MKSB RM	PTMIM RM	Total RM
30.6.2026				
Assets and liabilities				
Non-current assets	2	11,325	10,944	22,271
Current assets	115,724	3,969,979	328,318	4,414,021
Non-current liabilities	–	(2,260)	–	(2,260)
Current liabilities	(6,005)	(3,207,765)	(212,228)	(3,425,998)
Net assets	109,721	771,279	127,034	1,008,034
30.6.2025				
Assets and liabilities				
Non-current assets	2	15,731	12,432	28,165
Current assets	120,407	4,646,194	371,031	5,137,632
Non-current liabilities	-	(2,260)	-	(2,260)
Current liabilities	(6,403)	(4,051,472)	(226,193)	(4,284,068)
Net assets	114,006	608,193	157,270	879,469

6. INVESTMENTS IN SUBSIDIARIES (CONT'D.)

(b) Non-controlling interests ("NCI") in subsidiaries

(ii) The summarised financial information before intra-group elimination of the subsidiaries that have material NCI as at each reporting date are as follows (cont'd):

	MSB RM	MKSB RM	PTMIM RM	Total RM
30.6.2026				
Results				
Revenue	-	7,050,460	-	7,050,460
(Loss)/Profit, Total comprehensive (loss)/ profit for the financial year	(4,284)	1,163,128	(12,168)	1,146,676
Cash flows generated from/(used in):				
- operating activities	12,007	236,399	-	248,406
- investing activities	-	(220,351)	(883)	(221,234)
Net increase/(decrease) in cash and cash equivalents	12,007	16,048	(883)	27,172

	MSB RM	MKSB RM	PTMIM RM	Total RM
30.6.2025				
Results				
Revenue	-	9,055,000	-	9,055,000
(Loss)/Profit for the financial period	(14,043)	2,009,895	(134)	1,995,718
Other comprehensive loss	-	-	(8,203)	(8,203)
Total comprehensive (loss)/profit for the financial period	(14,043)	2,009,895	(8,337)	1,987,515
Cash flows generated (used in)/from:				
- operating activities	(13,478)	(1,909,992)	-	(1,923,470)
- investing activities	1,288	1,898,869	1,250	1,901,407
Net (decrease)/increase in cash and cash equivalents	(12,190)	(11,123)	1,250	(22,063)

(iii) There are no restrictions in the ability of the Group to access or use the assets and settle the liabilities of the subsidiaries.

Material accounting policy information

Investment in subsidiaries are measured in the Company's statement of financial position at cost less any impairment losses.

Notes to the Financial Statements (Cont'd.)

7. OTHER INVESTMENTS

	Group		Company	
	30.6.2026 RM	30.6.2025 RM	30.6.2026 RM	30.6.2025 RM
Non-current				
At fair value				
Transferable club memberships:				
At 1 July 2025/1 April 2024	105,000	105,000	-	-
Impairment loss	(40,000)	-	-	-
At 30 June 2026/30 June 2025	65,000	105,000	-	-
Current				
At fair value				
Short-term investments:				
At 1 July 2025/1 April 2024	92,879	88,996	92,879	88,996
Additional	28,748,396	3,883	28,748,396	3,883
Disposal	(26,000,000)	-	(26,000,000)	-
At 30 June 2026/30 June 2025	2,841,275	92,879	2,841,275	92,879

Material accounting policy information

The other investments is classified as a financial asset at fair value through profit or loss.

The fair values of transferable club membership is estimated based on references to current available counter party quotations of the same investments. The fair value of the short-term investments is determined by reference to published price quotations in an active market.

8. FINANCE LEASE RECEIVABLES

(a) The Group is an intermediate lessor in the sublease of building. The subleases are classified as finance leases with reference to the right-of-use assets arising from the head leases. The Group derecognises the underlying assets and recognises receivables at an amount equal to net investments in finance leases. Net investments in the finance leases are measured at an amount equal to the sum of the present value of lease payments from lessee and the unguaranteed residual value of the underlying asset.

(b) Interest income from lease receivable is recognised in the profit or loss using the effective interest rate method. Finance lease receivables bear interest of 7.70% (30.6.2025: 7.70%) per annum.

(c) The finance lease receivable is subject to a fixed weighted average effective interest rate of 7.70% (30.6.2025: 7.70%) per annum. Sensitivity analysis for fixed rate receivables as at the end of the reporting period is not presented as fixed rate instruments as it is not affected by changes in interest rate.

9. OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS

	Group		Company	
	30.6.2026 RM	Restated 30.6.2025 RM	30.6.2026 RM	Restated 30.6.2025 RM
Non-current:				
Other receivable	-	3,313,838	-	3,313,838
Current:				
Other receivables	10,280,131	4,735,203	5,788,750	2,447,285
Less: Allowance for impairment losses	(250,000)	-	(1,143,980)	-
Total other receivables	10,030,131	4,735,203	4,644,770	2,447,285
Deposits	368,452	467,966	55,311	123,413
Prepayments	5,350,905	4,877,124	255,908	260,283
Total other receivables (current)	15,749,488	10,080,293	4,955,989	2,830,981
Total other receivables (non-current and current)	15,749,488	13,394,131	4,955,989	6,144,819

Included in other receivables of the Group and of the Company, are an amount of:

(i) RM1,045,617 and RM995,223 (30.6.2025: RM1,102,603 and RM1,052,011) that are due from related parties.

(ii) RMNil (30.6.2025: RM4,476,641) which is subject to a settlement plan of 51 months. The receivable is recognised at present value, discounted at a rate of Nil (30.6.2025: 6.50%) per annum.

The movement in the allowance for impairment losses of other receivables of the Group and the Company are as follows:

	Group		Company	
	30.6.2026 RM	30.6.2025 RM	30.6.2026 RM	30.6.2025 RM
At 1 July 2025/1 April 2024	-	-	-	-
Charge for impairment losses	250,000	-	-	-
Reclassification from amount owing by subsidiaries (Note 14)	-		1,143,980	-
At 30 June 2026/30 June 2025	250,000	-	1,143,980	-

Notes to the Financial Statements (Cont'd.)

10. DEFERRED TAX ASSETS/(LIABILITIES)

The components and movement of deferred tax assets and liabilities during the financial period/year prior to offsetting are as follows:

Group	At 1 April 2024 RM	Recognised in profit or loss (Note 27) RM	Disposal of a subsidiary (Note 6) RM	At 30 June 2025 RM	Recognised in profit or loss (Note 27) RM	At 30 June 2026 RM
Deferred tax liabilities						
Property, plant and equipment	(2,522,973)	6,118,291	434,986	4,030,304	(25,928)	4,004,376
Software development expenditure	(9,618,640)	962,770	-	(8,655,870)	-	(8,655,870)
Other temporary differences	(2,973,503)	3,257,571	-	284,068	199,983	484,051
	(15,115,116)	10,338,632	434,986	(4,341,498)	174,055	(4,167,443)
Deferred tax assets						
Unabsorbed capital allowances	5,090,977	(3,766,725)	-	1,324,252	31,785	1,356,037
Unutilised tax losses	4,369,349	(2,487,329)	-	1,882,020	6,084,848	7,966,868
Other temporary differences	3,307,484	(884,093)	-	2,423,391	356,868	2,780,259
	12,767,810	(7,138,147)	-	5,629,663	6,473,501	12,103,164
	(2,347,306)	3,200,485	434,986	1,288,165	6,647,556	7,935,721

Company	At 1 April 2024 RM	Recognised in profit or loss (Note 27) RM	At 30 June 2025 RM	Recognised in profit or loss (Note 27) RM	At 30 June 2026 RM
Deferred tax liabilities					
Property, plant and equipment	(9,974)	-	(9,974)	(25,928)	(35,902)
Other temporary differences	(264,201)	-	(264,201)	199,984	(64,217)
	(274,175)	-	(274,175)	174,056	(100,119)
Deferred tax assets					
Unabsorbed capital allowances	121,142	-	121,142	31,785	152,927
Lease liabilities	129,839	-	129,839	77,171	207,010
Other temporary differences	289,834	-	289,834	279,697	569,531
	540,815	-	540,815	388,653	929,468
	266,640	-	266,640	562,709	829,349

10. DEFERRED TAX ASSETS/(LIABILITIES) (CONT'D.)

Presented after appropriate offsetting as follows:

	Group		Company	
	30.6.2026 RM	30.6.2025 RM	30.6.2026 RM	30.6.2025 RM
Deferred tax assets	8,033,346	4,769,180	829,349	266,640
Deferred tax liabilities	(97,625)	(3,481,015)	-	-
	7,935,721	1,288,165	829,349	266,640

Unrecognised deferred tax assets

The estimated amount of temporary differences for which no deferred tax assets are recognised in the financial statements due to uncertainty of the Company and its subsidiaries' recoverability are as follows:

	Group		Company	
	30.6.2026 RM	30.6.2025 RM	30.6.2026 RM	30.6.2025 RM
Unutilised tax losses	16,813,561	20,155,893	589,510	1,779,310
Unabsorbed capital allowances	35,345,666	31,968,640	–	–
Other deductible temporary differences	(8,268,989)	(1,525,615)	445,000	638,000
	43,890,238	50,598,918	1,034,510	2,417,310

The unutilised tax losses are available for offset against future taxable profits of the Group and of the Company up to the following financial years:

	Group		Company	
	30.6.2026 RM	30.6.2025 RM	30.6.2026 RM	30.6.2025 RM
2029	163,449	162,161	-	-
2032	21,165	21,165	-	-
2033	1,593,210	84,817	-	-
2034	4,958,076	5,073,560	-	-
2035	5,274,662	14,814,190	–	1,779,310
2036	4,802,999	–	589,510	-
	16,813,561	20,155,893	589,510	1,779,310

Notes to the Financial Statements (Cont'd.)

11. INVENTORIES AND CONTRACT COSTS

	Note	Group 30.6.2026 RM	Group Restated 30.6.2025 RM
At cost:			
Hardware maintenance parts and spares	(a)	4,743,955	106,768
Contract costs	(b)	31,397,749	24,049,695
		36,141,704	24,156,463

(a) Inventories

(i) The cost of inventories of the Group recognised as an expense in cost of sales during the financial year/period was RM169,426,048 (30.6.2025: RM178,503,033).

(ii) The amount recognised as an expense in other expenses during the financial year/period in respect of write-down of inventories to net realisable value was RM1,600 (30.6.2025: RMNil).

(b) Contract costs

Movement of contract costs is as follows:

	Group 30.6.2026 RM	Group 30.6.2025 RM
Balance as at 1 July 2025/1 April 2024	24,049,695	38,170,089
Capitalised during the financial year/period	97,049,621	59,974,585
	121,099,316	98,144,674
Recognised in profit or loss	(89,701,567)	(74,094,979)
Balance as at 30 June 2026/30 June 2025	31,397,749	24,049,695

Material accounting policy information

(a) Inventories

Inventories are stated at the lower of cost and net realisable value. Costs incurred in bringing the inventories to their present location and condition are accounted for as follows:

Hardware maintenance parts and spares: purchase costs on a first-in first-out basis.

11. INVENTORIES AND CONTRACT COSTS (CONT'D.)

Material accounting policy information (cont'd.)

(b) Contract costs

Contract costs represent directly attributable costs incurred in fulfilling a contract that are expected to be recovered in satisfying future performance obligations. Costs incurred by the Group to fulfil a contract prior to the commencement of its performance are mostly general and administrative expenses that are expensed profit or loss as incurred.

Amortisation

The costs of obtaining a contract are amortised on a systematic basis that is consistent with the transfer to the customer of the goods or services to which the asset relates. The amortisation shall be updated subsequently to reflect any significant change to the expected timing of transfer to the customer of the goods or services to which the asset relates in accordance with MFRS 108 *Accounting Policies, Changes in Accounting Estimate and Errors*.

Impairment

Impairment losses are recognised in profit or loss to the extent that the carrying amount of the contract cost exceeds:

(a) the remaining amount of consideration that the entity expects to receive in exchange for the goods or services to which the asset relates; less

(b) the costs that relate directly to providing those goods or services and that have not been recognised as expenses.

Before an impairment loss is recognised for contract costs, the Group shall recognise any impairment loss for assets related to the contract that are recognised in accordance with another MFRSs, such as MFRS 102, MFRS 116 and MFRS 138. The Group shall include the resulting carrying amount of the contract costs in the carrying amount of the cash-generating unit to which it belongs for the purpose of applying MFRS 136 *Impairment of Assets* to that cash-generating unit.

An impairment loss is reversed when the impairment conditions no longer exist or have improved. Such reversal is recognised in profit or loss.

12. TRADE RECEIVABLES

	Group	
	30.6.2026 RM	**30.6.2025 RM**
Current		
Trade		
Third parties	164,975,967	100,517,904
Less: Allowance for impairment losses	(21,615,352)	(21,128,895)
Total trade receivables	143,360,615	79,389,009

12. TRADE RECEIVABLES (CONT'D.)

(a) Trade receivables

Trade receivables are non-interest bearing and normal credit terms offered by the Group ranging from 30 to 90 days (30.6.2025: 30 to 90 days) from the date of invoices. Other credit terms are assessed and approved on a case-by-case basis.

The movement in the allowance for impairment losses of trade receivables of the Group is as follows:

	Group	
	30.6.2026 RM	**30.6.2025 RM**
At 1 July 2025/1 April 2024	21,128,895	21,278,760
Charge for impairment losses	423,403	86,711
Reversal of impairment losses	–	(236,576)
Exchange differences	63,054	–
At 30 June 2026/30 June 2025	21,615,352	21,128,895

The information about the credit exposures is disclosed in Note 30.1 to the financial statements.

(b) Included in trade receivables of the Group is an amount of RM18,598,940 (30.6.2025: RM39,101,032) due from related parties.

13. CONTRACT ASSETS/(LIABILITIES)

	Group		Company	
	30.6.2026 RM	**Restated 30.6.2025 RM**	**30.6.2026 RM**	**30.6.2025 RM**
Contract assets in relation to projects, representing total contract assets[(a)]	33,002,081	30,886,233	–	–
Contract liabilities in relation to projects[(c)]	–	(2,426,471)	–	–
Deferred income	(16,656,308)	(8,120,015)	–	(171,955)
Total contract liabilities	(16,656,308)	(10,546,486)	–	(171,955)
Representing by:				
Net contract assets in relation to projects	33,002,081	28,459,762	–	–
Deferred income	(16,656,308)	(8,120,015)	–	(171,955)
	16,345,773	20,339,747	–	(171,955)

(a) Contract assets

Projects represent the timing differences in revenue recognition and milestone billings. The milestone billings are structured and/or negotiated with customers to reflect physical completion of the contracts.

Contract assets are transferred to receivables when the rights to economic benefits become unconditional. This usually occurs when the Group issues billing to the customer. Contract liabilities are recognised as revenue when performance obligations are satisfied.

Included in contract assets is an amount of RM8,968,339 (30.6.2025: RM8,968,339) relating to a related party.

13. CONTRACT ASSETS/(LIABILITIES) (CONT'D.)

(b) Movements in the contract assets and contract liabilities in relation to projects are as follows:

	Group	
	30.6.2026 RM	Restated 30.6.2025 RM
At 1 July 2025/1 April 2024	28,459,762	27,197,044
Revenue recognised during the financial year/period	8,426,272	45,958,608
Progress billings issued during the financial year/period	(3,883,953)	(44,695,890)
At 30 June 2026/30 June 2025	33,002,081	28,459,762

(c) Contract liabilities

Contract liabilities are the obligations to transfer goods or services to customers for which the Group and the Company have received the consideration, the fair values at initial recognition, or has billed the customers. For projects, contract liabilities are excess of the progress billings to customers over the project costs incurred plus profit accrued. Deferred maintenance income and software licensing fees are billings have been made to the customers before the services are provided to the customers.

14. AMOUNTS OWING BY/(TO) SUBSIDIARIES

	Company	
	30.6.2026 RM	Restated 30.6.2025 RM
Amount owing by subsidiaries:		
- Trade	24,209,009	21,950,568
- Non-trade	154,778,412	147,305,445
	178,987,421	169,256,013
Less: Allowance for impairment losses	(105,412,309)	(103,043,805)
	73,575,112	66,212,208
Amount owing to subsidiaries:		
- Trade	-	37,980
- Non-trade	672,075	14,407,188
	672,075	14,445,168

The amounts owing by/(to) subsidiaries are unsecured, interest-free and repayable on demand and are expected to be settled in cash.

Notes to the Financial Statements (Cont'd.)

14. AMOUNTS OWING BY/(TO) SUBSIDIARIES (CONT'D.)

The movement in the allowance for impairment losses of amounts owing by subsidiaries are as follows:

	Company	
	30.6.2026 RM	Restated 30.6.2025 RM
At 1 July 2025/1 April 2024	103,043,805	74,141,505
Charge for the financial year/period	3,512,484	28,902,300
Reclassification to other receivables (Note 9)	(1,143,980)	–
At 30 June 2026/30 June 2025	105,412,309	103,043,805

15. CASH AND SHORT-TERM DEPOSITS

	Group		Company	
	30.6.2026 RM	30.6.2025 RM	30.6.2026 RM	30.6.2025 RM
Cash and bank balances	24,439,461	5,297,860	105,969	467,551
Deposits with licensed banks	13,379,817	11,625,692	–	–
	37,819,278	16,923,552	105,969	467,551

(a) For the purpose of the statements of cash flows, cash and cash equivalents comprise the following:

	Group		Company	
	30.6.2026 RM	30.6.2025 RM	30.6.2026 RM	30.6.2025 RM
Cash and bank balances	24,439,461	5,297,860	105,969	467,551
Deposits with licensed banks	13,379,817	11,625,692	–	–
Less: Deposit with licensed banks pledged	(13,379,817)	(11,625,692)	–	–
Less: Bank overdraft (Note 21)	(1,985,315)	(3,226,398)	–	–
	22,454,146	2,071,462	105,969	467,551

The deposits with licensed banks of the Group bear effective interest rates ranging from 1.75% to 2.10% (30.6.2025: 3.34%) per annum and mature between 30 days to 1 year (30.6.2025: 30 days to 1 year).

Deposits amounting to RM13,379,817 (30.6.2025: RM11,625,692) are pledged for bank borrowings granted to the Group is disclosed in Note 21 to the financial statements. As such, these deposits are not available for general use.

16. SHARE CAPITAL

	Group and Company			
	Number of shares		Amount	
	30.6.2026 Units	30.6.2025 Units	30.6.2026 RM	30.6.2025 RM
Issued and fully paid up (no par value):				
At 1 July 2025/ 1 April 2024	1,072,396,160	1,072,396,160	166,259,528	166,259,528
Issued of shares during the financial year/period	536,198,072	-	85,791,691	-
At 30 June 2026/30 June 2025	1,608,594,232	1,072,396,160	252,051,219	166,259,528

(a) During the financial year, the Company issued 536,198,072 new right issue with warrants at RM0.16 each for the total consideration of RM85,791,691.

(b) The holders of ordinary shares are entitled to receive dividends as and when declared by the Company. All ordinary shares carry one vote per share without restrictions and rank equally with regard to the Company residual assets.

17. RESERVES

Currency translation reserve

The currency translation reserve is used to record foreign currency exchange differences arising from the translation of the financial statements of foreign operations whose functional currencies are different from that of the Group's presentation currency. It is also used to record the exchange differences arising from monetary items which form part of the net investment in foreign operations of the Group, where the monetary item is denominated in either the functional currency of the reporting entity or the foreign operation.

18. OTHER PAYABLES AND PROVISION

	Note	Group		Company	
		30.6.2026 RM	31.3.2025 RM	30.6.2026 RM	30.6.2026 RM
Non-current:					
Provision for restoration cost	(a)	216,608	216,608	216,608	216,608
Current:					
Other payables	(b)	49,215,859	38,169,453	3,974,140	4,985,477
Refundable deposits		690,417	707,201	-	-
Total other payables (current)		49,906,276	38,876,654	3,974,140	4,985,477
Total other payables and provision (non-current and current)		50,122,884	39,093,262	4,190,748	5,202,085

Notes to the Financial Statements (Cont'd.)

18. OTHER PAYABLES AND PROVISION (CONT'D.)

(a) The movement in the provision for restoration cost of the Group and of the Company are as follows:

	Group and Company	
	30.6.2026 RM	30.6.2025 RM
At 1 July 2025/1 April 2024	216,608	197,365
Unwinding of discount	–	19,243
At 30 June 2026/30 June 2025	216,608	216,608

Under the provision of lease agreements, the Group and the Company have obligations to dismantle and remove refurbishments on the demised premise and restore it at the end of the lease term to an acceptable condition. The liabilities for restoration are recognised at present value of the compounded future expenditure estimated using current price and discounted using the discount rate of 7.80% (30.6.2025: 7.80%) per annum.

(a) Included in other payables of the Group and of the Company, are an amount of RM3,143,093 and RM1,320,610 (30.6.2025: RM7,497,230 and RM2,185,725) that are amounts owing to related parties.

19. LEASE LIABILITIES

Set out below are the carrying amounts of lease liabilities and the movements during the financial year:-

	Group		Company	
	30.6.2026 RM	30.6.2025 RM	30.6.2026 RM	30.6.2025 RM
At 1 July 2025/1 April 2024	2,648,764	4,365,972	1,202,537	3,175,901
Lease modification	62,262	-	48,400	-
Lease termination	(916,340)	-	–	(1,530,480)
Accretion of interest	117,092	887,364	79,477	135,516
Payment of principal and interest	(691,959)	(2,604,572)	(468,220)	(578,400)
As at 30 June 2026/30 June 2025	1,219,819	2,648,764	862,194	1,202,537
Represented by:-				
Current	614,761	1,880,684	419,794	386,431
Non-current	605,058	768,080	442,400	816,106
	1,219,819	2,648,764	862,194	1,202,537

19. LEASE LIABILITIES (CONT'D.)

The following are the amounts recognised in profit or loss:-

	Group		Company	
	1.7.2025 to 30.6.2026 RM	1.4.2024 to 30.6.2025 RM	1.7.2025 to 30.6.2026 RM	1.4.2024 to 30.6.2025 RM
Depreciation expenses of right-of-use assets	462,835	661,783	148,529	179,268
Interest expense on lease liabilities	117,092	887,364	79,477	135,516
Net (gain)/loss on termination of lease contract	(98,328)	1,242,965	–	(333,192)
Expenses related to short-term leases:-				
– Rental of equipment	4,501	5,580	4,320	5,580
– Rental of motor vehicle	156,299	164,492	85,920	104,012
– Rental of office	101,015	56,556	–	–
– Rental of other	–	5,250	–	–

The Group and the Company had total cash outflow for lease of RM953,667 (30.6.2025: RM2,836,450) and RM558,460 (30.6.2025: RM687,992) respectively.

Material accounting policy information

Lessor accounting

The Group and the Company recognise lease payments received from investment properties under operating leases as income on a straight-line basis over the lease term as part of revenue. Rental income from sublease properties is recognised as other income.

Lessee accounting

The lease liabilities are initially measured at the present value of the lease payments that are not paid at the commencement date, discounted by using the incremental borrowing rate.

Short-term leases and leases of low value assets

The Group and the Company have elected not to recognise right-of-use assets and lease liabilities for short-term leases (defined as leases with a lease term of 12 months or less) and leases of low value assets. Accordingly, the Group recognises the lease payments as an operating expense on a straight-line basis over the term of the lease.

20. TRADE PAYABLES

Included in trade payables of the Group, is an amount of RM2,594,149 (30.6.2025: RM2,597,703) that are due to related parties. The amount of RM7,642,246 (30.6.2025: RM7,642,246) due to a third party in relation to material litigation as disclosed in Note 33 to the financial statements.

Trade payables are non-interest bearing and the normal trade credit terms granted by the suppliers to the Group ranging from 30 to 90 days (30.6.2025: 30 to 90 days) from date of invoice except an amount of RMNil (30.6.2025: RM192,205) which bear interest rate ranging from Nil (30.6.2025: 5.8% to 6.16%) per annum.

Notes to the Financial Statements (Cont'd.)

21. BORROWINGS

	Note	Group		Company	
		30.6.2026 RM	30.6.2025 RM	30.6.2026 RM	30.6.2025 RM
Term loan	(a)	-	17,500,000	-	17,500,000
Bank overdraft	(b)	1,985,315	3,226,398	-	-
Trust receipts	(c)	67,201,053	49,187,469	-	-
Total borrowings		69,186,368	69,913,867	-	17,500,000

(a) Term loan

Term loan 1 of RMNil (30.6.2025: RM5,000,000) bears interest at 10% per annum and is repayable within 1 year commencing from the day of first drawdown and is secured and supported as follows:

(i) an agreement conforming to the Moneylenders Act, 1951; and
(ii) 2nd First Party Charge by the Borrower in favour of the Lender over 12,500,001 ordinary shares, representing 100% shareholding in MSSB.

Term loan 2 of RMNil (30.6.2025: RM2,500,000) bears interest at 10% per annum and is repayable within 1 year commencing from the day of first drawdown and is secured and supported as follows:

(i) an agreement conforming to the Moneylenders Act, 1951; and
(ii) 2nd First Party legal Deed of Assignment by the Borrower in favour of the Lender over Unit No. B-08-01, measuring approximately 10,027.14 square feet within Level 08 of Tower B constructed on a piece of freehold land held under Geran 78076, Lot 101462, Tempat Bandar Bukit Jalil, Mukim Petaling, Daerah Kuala Lumpur, Negeri Wilayah Persekutuan Kuala Lumpur and bearing postal address as Suite 8.01, Ho Hup Tower, Tower 2, Plaza Bukit Jalil, No. 1, Persiaran Jalil 1, Bandar Bukit Jalil, 57000 Kuala Lumpur.

Term loan 3 of RMNil (30.6.2025: RM10,000,000) bears interest at 10% per annum and is repayable within 1 year commencing from the day of first drawdown and is secured and supported as follows:

(i) an agreement conforming to the Moneylenders Act, 1951; and
(ii) 2nd First Party Charge by the Borrower in favour of the Lender over 12,500,001 ordinary shares, representing 100% shareholding in MSSB.

(b) Bank overdrafts

The bank overdrafts bear interest at rates of 8.10% (30.6.2025: 8.19%) per annum and are secured by way of corporate guarantee from the Company.

(c) Trust receipts

The trust receipts bear interest at rates of 4.42% to 7.70% (30.6.2025: 7.94%) per annum and are secured by way of:

(i) Pledge of deposits as disclosed in Note 15 to the financial statements; and
(ii) Corporate guarantee from the Company and a subsidiary.

22. REVENUE

	Group		Company	
	1.7.2025 to 30.6.2026 RM	Restated 1.4.2024 to 30.6.2025 RM	1.7.2025 to 30.6.2026 RM	1.4.2024 to 30.6.2025 RM
Revenue from contract customers:				
Sales of hardware equipment and software	303,216,614	224,117,249	-	-
Projects	90,057,821	76,399,432	-	-
Maintenance income	85,534,811	81,014,919	178,555	3,450,407
Management fees	-	-	4,965,030	6,438,100
Software licensing fees	-	-	-	4,875
Integration charges	22,845,712	25,571,660	2,282,280	-
	501,654,958	407,103,260	7,425,865	9,893,382
Timing of revenue recognition:				
Over time	198,438,344	182,986,011	2,460,835	3,455,282
At a point in time	303,216,614	224,117,249	4,965,030	6,438,100
	501,654,958	407,103,260	7,425,865	9,893,382

Transaction price allocated to the remaining performance obligation

The Group applies the practical expedient in paragraph 121(a) of MFRS 15 and accordingly, do not disclose information about remaining performance obligations that have original expected durations of one year or less.

Material accounting policy information

(i) Sales of hardware equipment and software

Revenue from sales of hardware equipment and software is recognised at a point in time when the hardware and software has been transferred to the customer and coincides with the delivery of products and acceptance by customers.

Some contracts include multiple deliverables, such as the installation of hardware and/or software. In most cases, the installation is simple, does not include an integration service and could be performed by another party. Therefore, it is accounted for as a separate performance obligation. The transaction price will be allocated to each performance obligation based on stand-alone selling prices. Where these are not directly observable, they are estimated based on cost plus expected margin. If contracts include the installation of hardware and software, the revenue for installation services are recognised at a point in time when the customer has accepted the installation of the hardware or software.

There is no significant financing component in the revenue arising from sales of hardware and software as the sales are made on the normal credit terms not exceeding twelve (12) months.

(ii) Projects

Projects may include multiple promises to customers and therefore accounted for as separate performance obligations. In this case, the transaction price will be allocated to each performance obligation based on the stand-alone selling prices. When these are not directly observable, they are estimated based on expected cost plus margin.

Revenue from projects is measured at the fixed transaction price agreed under the agreement.

Notes to the Financial Statements (Cont'd.)

22. REVENUE (CONT'D.)

Material accounting policy information (cont'd.)

(ii) Projects (cont'd.)

The Group determines the transaction price of a contract after considering the effect of variable consideration, constraining estimates of variable consideration, effect of significant financing component, non-cash consideration and consideration payable to customer.

When the fair value of variable consideration is uncertain, the Group estimates the amount of consideration by using the most likely amount method and only recognises to the extent that is highly probable that a significant reversal in cumulative revenue will not occur.

Revenue is recognised as and when control of the asset is transferred to the customer and it is probable that the Group would collect the consideration to which it will be entitled in exchange for the asset that would be transferred to the customer. Control of the asset is transferred over time if the performance of the Group does not create an asset with an alternative use to the Group and the Group has an enforceable right to payment for performance completed to date.

The Group measures progress towards complete satisfaction of each performance obligation. Under this method, revenue is recognised based on the value of goods or services transferred to the customer.

The Group identifies performance obligations that are distinct and material, which are judgmental in the context of contracts. Transaction prices are determined based on estimated profit margins prior to its allocation to the identified performance obligations. The Group also estimates total performance period in applying the input method to recognise revenue over time. In estimating total performance period to complete, the Group considers the completeness and accuracy of its performance period estimation, including performance period for contract variations.

(iii) Maintenance income

Revenue from sale of maintenance and software support services rendered is recognised over time throughout the period of contracts using an input method. Income for the expired period is recognised in the profit or loss on accrual basis and income relating to the unexpired period is carried forward as deferred maintenance income.

(iv) Management fees

Management fees are recognised at a point in time when management services is rendered and acceptance by customers.

(v) Software licensing fees

Revenue from sale of internally developed software licensing is recognised over the period of the contract when the customers activate or upon acceptance of delivery of the access code to customers. Such performance obligation is met over time as customer simultaneously receives and consumes benefits of services as and when the Group and the Company grants the right to access of the software license as well as keeps possession of the software.

(vi) Integration charges

Revenue from integration charges is recognised over time when the services has been rendered to the customers. Revenue is measured based on actual cost incurred at the rates stipulated in the contracts.

There is no significant financing component in the revenue arising from services rendered as the services are made on the normal credit terms not exceeding twelve (12) months.

23. OTHER INCOME

	Group		Company	
	1.7.2025 to 30.6.2026 RM	Restated 1.4.2024 to 30.6.2025 RM	1.7.2025 to 30.6.2026 RM	Restated 1.4.2024 to 30.6.2025 RM
Gain on disposal of property, plant and equipment	45,000	502	45,000	502
Sundry income	274,787	302,394	17,712	176,557
Dividend income	–	–	510,000	–
Rebates	4,545	8,925	–	–
Gain on termination of lease contract	98,328	333,575	–	333,192
Realised gain on foreign exchange	217,488	64,089	33,742	5,291
Unrealised gain on foreign exchange	–	72,136	–	–
Government grant	–	13,531	–	–
Gain on disposal of a subsidiary	–	3,849,214	–	–
Unrealised fair value gain on other investment	92,088	–	92,088	–
	732,236	4,644,366	698,542	515,542

24. FINANCE INCOME AND FINANCE COSTS

	Group		Company	
	1.7.2025 to 30.6.2026 RM	Restated 1.4.2024 to 30.6.2025 RM	1.7.2025 to 30.6.2026 RM	Restated 1.4.2024 to 30.6.2025 RM
Interest income on:				
- bank	405,919	196,315	93,426	6,092
- deposits with licensed bank	242,587	308,662	–	3,883
- investment	60,626	–	59,901	–
- lease receivables	144,964	97,361	144,964	93,940
.	854,096	602,338	298,291	103,915
Interest expenses on:				
- trust receipts	3,087,713	4,135,195	-	-
- lease liabilities	117,092	887,364	79,477	135,516
- bank overdraft	70,220	4,381	-	-
- term loan	212,194	502,537	212,194	502,537
- trade payable and others	–	141,344	-	–
- subsidiaries	–	–	82,481	-
Unwinding of interest on provision for restoration cost	–	19,243	–	19,243
	3,487,219	5,690,064	374,152	657,296

Notes to the Financial Statements (Cont'd.)

25. LOSS BEFORE TAX

Other than disclosed elsewhere in the financial statements, the following items have been charged/(credited) in arriving at loss before tax:

	Group		Company	
	1.7.2025 to 30.6.2026 RM	1.4.2024 to 30.6.2025 RM	1.7.2025 to 30.6.2026 RM	1.4.2024 to 30.6.2025 RM
Auditors' remuneration – statutory audit				
- Grant Thornton Malaysia PLT	251,000	–	85,000	–
- Other auditors	32,886	308,773	-	87,000
Other services				
- Grant Thornton Malaysia PLT	5,000	–	5,000	–
- Other auditors	-	190,000	-	190,000
Expenses relating to short term leases	261,815	231,878	90,240	109,592
Loss on termination of lease receivable	303,455	-	303,455	-
Net loss/(gain) on foreign exchange:				
- realised	1,998,710	969,220	-	(5,291)
- unrealised	63,308	(72,136)	-	-

26. EMPLOYEE BENEFITS EXPENSES

	Group		Company	
	1.7.2025 to 30.6.2026 RM	1.4.2024 to 30.6.2025 RM	1.7.2025 to 30.6.2026 RM	1.4.2024 to 30.6.2025 RM
Salaries, wages, bonuses and allowances	48,126,142	64,801,629	4,829,772	5,540,924
Defined contribution plan	4,403,672	7,501,990	450,181	708,030
Other employees benefits	4,322,279	5,734,042	477,385	452,853
.	56,852,093	78,037,661	5,757,338	6,701,807

Details of remuneration of Directors of the Group and of the Company are as follows:-

	Group		Company	
	1.7.2025 to 30.6.2026 RM	1.4.2024 to 30.6.2025 RM	1.7.2025 to 30.6.2026 RM	1.4.2024 to 30.6.2025 RM
Directors' fees	635,037	735,601	559,037	735,601
Salaries and other short term employee benefits:				
- Directors	2,527,957	1,443,943	986,739	1,443,943
- Other key management personnel	1,822,568	2,246,541	1,822,568	1,209,125
	4,350,525	3,690,484	2,809,307	2,653,068
Benefits-in-kind				
- Directors	–	15,618	–	15,618

27. INCOME TAX (CREDIT)/EXPENSE

	Group		Company	
	1.7.2025 to 30.6.2026 RM	1.4.2024 to 30.6.2025 RM	1.7.2025 to 30.6.2026 RM	1.4.2024 to 30.6.2025 RM
Current tax:				
- current year/period	4,799,972	2,113,876	–	–
- prior period/year	544,320	(956,677)	–	1,289
.	5,344,292	1,157,199	–	1,289
Deferred tax:				
- current year/period	(3,264,166)	(3,157,793)	(562,709)	-
- prior period/year	(3,383,390)	(42,692)	–	-
	(6,647,556)	(3,200,485)	(562,709)	–
Income tax (credit)/expense	(1,303,264)	(2,043,286)	(562,709)	1,289

Domestic income tax is calculated at the Malaysian statutory income tax rate of 24% (30.6.2025: 24%) whilst the foreign entities in Republic of Indonesia, Socialist Republic of Vietnam and Singapore are subject to statutory income tax rate of 22%, 20% and 17% (30.6.2025: 22%, 20% and 17%) respectively of the estimated assessable profit for the financial year.

The reconciliations of income tax (credit)/expense applicable to loss before tax at the statutory income tax rate to income tax (credit)/expense at the effective income tax rate of the Group and of the Company are as follows:

	Group		Company	
	1.7.2025 to 30.6.2026 RM	1.4.2024 to 30.6.2025 RM	1.7.2025 to 30.6.2026 RM	1.4.2024 to 30.6.2025 RM
Loss before tax	(8,653,758)	(133,856,965)	(65,255,562)	(42,285,496)
Tax at applicable tax rate of 24% (30.6.2025: 24%)	(2,076,901)	(32,125,672)	(15,661,335)	(10,148,519)
Tax effects arising from:				
- non-deductible expenses	5,739,454	19,543,837	15,602,265	9,656,487
- non-taxable income	(516,664)	(33,632)	(171,767)	(1,270)
Deferred tax assets not recognised in the financial statements	(1,610,083)	12,547,665	(331,872)	493,302
Utilisation of previously unrecognised deferred tax assets	–	(976,115)	–	–
Under/(Over) provision of current tax in prior financial period/year	544,320	(956,677)	–	1,289
Over provision of deferred tax in prior financial period/year	(3,383,390)	(42,692)	–	–
Income tax (credit)/expense	(1,303,264)	(2,043,286)	(562,709)	1,289

Notes to the Financial Statements (Cont'd.)

28. LOSS PER SHARE

Basic loss per ordinary share

Basic loss per share are based on the loss for the financial year/period attributable to ordinary shareholders of the Company and the weighted average number of ordinary shares outstanding during the financial year/period, calculated as follows:

	Group	
	1.7.2025 to 30.6.2026 RM	Restated 1.4.2024 to 30.6.2025 RM
Loss attributable to owners/ordinary shareholders of the Company (RM)	(7,918,327)	(132,791,602)
Weighted average number of ordinary shares for basic earnings per share (Unit)	1,608,594,232	1,072,396,160
Basic loss per ordinary share (sen)	(0.49)	(12.38)

Diluted loss per ordinary share

The diluted loss per share of the Company for the financial year ended 30 June 2026 is same as the basic loss per ordinary share of the Company as there were no potential dilutive ordinary shares.

29. RELATED PARTIES

(a) Identity of related parties

Parties are considered to be related to the Group if the Group has the ability, directly or indirectly, to control the party or exercise significant influence over the party in making financial and operational decisions, or vice versa, or where the Group and the party are subject to common control. Related parties may be individuals or other entities.

Related parties of the Group include:

(i) Entities having significant influence over the Group;
(ii) Subsidiaries;
(iii) Entities in which directors have substantial financial interests; and
(iv) Key management personnel of the Group and the Company, comprise persons (including directors) having the authority and responsibility for planning, directing and controlling the activities directly or indirectly.

(b) Significant related party transactions

Significant related party transactions other than disclosed elsewhere in the financial statements are as follows:

	Group	
	1.7.2025 to 30.6.2026 RM	1.4.2024 to 30.6.2025 RM
Transactions with related parties:		
Sales	-	242,387
Motor vehicle rental expense	-	102,712
Office rental expense	444,561	587,384
Secretarial fee	127,903	309,854
Professional fees	2,577,736	300,240
Human resource services fees	-	205,500
Human resource services rendered	-	25,800

29. RELATED PARTIES (CONT'D.)

(b) Significant related party transactions (cont'd.)

Significant related party transactions other than disclosed elsewhere in the financial statements are as follows: (cont'd.)

	Company	
	1.7.2025 to 30.6.2026 RM	1.4.2024 to 30.6.2025 RM
Transactions with subsidiaries:		
Management fee income	4,965,030	6,438,100
Maintenance income	–	3,450,407
Integration income	2,282,280	4,875
Software licensing fee expense	–	24,540
Transactions with related parties:		
Motor vehicle rental expense	–	102,712
Office rental expense	444,561	561,284
Human resource services fees	–	17,850
Human resource services rendered	–	25,800
Professional fees	2,577,736	300,240
Secretarial fee	75,606	214,313

Significant outstanding balances with related parties at the end of the reporting period are as disclosed in Notes 9, 12, 13, 14, 18 and 20 to the financial statements.

(c) Compensation of key management personnel

Key management personnel are those personnel having authority and responsibility for planning, directing and controlling the activities of the Group and of the Company either directly or indirectly. Key management includes all the Directors of the Company.

The compensation of directors and key management personnel are as disclosed in Note 26 to the financial statements.

Notes to the Financial Statements (Cont'd.)

30. FINANCIAL INSTRUMENTS

Categories of financial instruments

The following table analyses the financial instruments in the statements of financial position by the classes of financial instruments to which they are assigned:

(i) Amortised cost ("AC")
(ii) Fair value through profit or loss ("FVPL")

Group	AC RM	FVPL RM	Total RM
30.6.2026			
Financial assets			
Other investments	-	2,906,275	2,906,275
Trade receivables	143,360,615	-	143,360,615
Other receivables and deposits	10,398,583	-	10,398,583
Cash and short-term deposits	37,819,278	-	37,819,278
	191,578,476	2,906,275	194,484,751
Financial liabilities			
Trade payables	45,330,996	-	45,330,996
Other payables	49,906,276	-	49,906,276
Borrowings	69,186,368	-	69,186,368
	164,423,640	-	164,423,640
30.6.2025			
Financial assets, as restated			
Other investments	-	197,879	197,879
Trade receivables	79,389,009	-	79,389,009
Other receivables and deposits	8,517,007	-	8,517,007
Cash and short-term deposits	16,923,552	-	16,923,552
	104,829,568	197,879	105,027,447
Financial liabilities, as restated			
Trade payables	38,308,536	-	38,308,536
Other payables	38,876,654	-	38,876,654
Borrowings	69,913,867	-	69,913,867
	147,099,057	-	147,099,057

30. FINANCIAL INSTRUMENTS (CONT'D.)

Categories of financial instruments (cont'd.)

The following table analyses the financial instruments in the statements of financial position by the classes of financial instruments to which they are assigned (cont'd):

(i) Amortised cost ("AC")
(ii) Fair value through profit or loss ("FVPL")

Company	AC RM	FVPL RM	Total RM
30.6.2026			
Financial assets			
Other investments	–	2,841,275	2,841,275
Other receivables and deposits	4,700,081	–	4,700,081
Amounts owing by subsidiaries	73,575,112	–	73,575,112
Cash and short-term deposits	105,969	–	105,969
	78,381,162	2,841,275	81,222,437
Financial liabilities			
Other payables	3,974,140	–	3,974,140
Amounts owing to subsidiaries	672,075	–	672,075
	4,646,215	–	4,646,215
30.6.2025			
Financial assets, as restated			
Other investments	-	92,879	92,879
Other receivables and deposits	5,884,536	-	5,884,536
Amounts owing by subsidiaries	66,212,208	-	66,212,208
Cash and short-term deposits	467,551	-	467,551
	72,564,295	92,879	72,657,174
Financial liabilities, as restated			
Other payables	4,985,477	-	4,985,477
Amounts owing to subsidiaries	14,445,168	-	14,445,168
Borrowings	17,500,000	-	17,500,000
	36,930,645	-	36,930,645

Financial risk management

The Group and the Company are exposed to financial risks arising from their operations and the use of financial instruments. The key financial risks include credit risk, liquidity risk, interest rate risk and foreign currency risk. The Group's and the Company's overall financial risk management objective is to optimise value for their shareholders.

The Board of Directors reviews and agrees on policies and procedures for the management of these risks, which are executed by the Executive Directors and senior management. The audit committee provides independent oversight to the effectiveness of the risk management process.

The Group's and the Company's exposure to the financial risks and the objectives, policies and processes put in place to manage these risks are discussed below.

Notes to the Financial Statements (Cont'd.)

30. FINANCIAL INSTRUMENTS (CONT'D.)

Financial risk management (cont'd.)

30.1 Credit risk

Credit risk is the risk of financial loss to the Group and the Company that may arise on outstanding financial instruments should a counterparty default on its obligations. The Group and the Company are exposed to credit risk from their operating activities (primarily trade receivables), including deposits with banks and other financial instruments. The Group has a credit policy in place and the exposure to credit risk is managed through the application of credit approvals, credit limits and monitoring procedures. The Group has in place its debts recovery procedures including initiate legal proceedings to recover long overdue balances.

The Group and the Company consider a financial asset to be in default when:

- the counterparty is unable to pay its credit obligations to the Group and the Company in full, without taking into account any credit enhancements held by the Group and the Company; or
- the contractual payment of the financial asset is more than 90 days past due unless the Group and the Company have reasonable and supportable information to demonstrate that a more lagging default criterion is more appropriate.

At each reporting date, the Group and the Company assess whether financial assets carried at amortised cost are credit-impaired. A financial asset is credit-impaired when one or more events that have a detrimental impact on the estimated future cash flows of that financial asset have occurred. Evidence that a financial asset is credit-impaired include observable data about the following events:

- significant financial difficulty of the counterparty;
- a breach of contract, such as a default of past due event;
- the lender(s) of the counterparty, for economic or contractual reasons relating to the counterparty's financial difficulty, having granted to the counterparty a concession(s) that the lender(s) would not otherwise consider; and
- it is becoming probable that the counterparty will enter bankruptcy or other financial reorganisation.

The gross carrying amount of a financial asset is written off (either partially or in full) to the extent that there is no realistic prospect of recovery. This is generally the case when the Group and the Company determine that the debtor does not have assets or source of income that could generate sufficient cash flows to repay the amounts subject to the write-off. However, financial assets that are written off could still be subject to enforcement activities in order to comply with the Group's and the Company's procedure for recovery of amounts due.

Trade receivables and contract assets

As at the end of the reporting period, the maximum exposure to credit risk arising from trade receivables and contract assets are represented by the carrying amounts in the statements of financial position.

The carrying amounts of trade receivables and contract assets are not secured by any collateral or supported by any other credit enhancements. In determining the recoverability of these receivables, the Group considers any change in the credit quality of the receivables from the date the credit was initially granted up to the reporting date. The Group has adopted a policy of dealing with creditworthy counterparties as a means of mitigating the risk of financial loss from defaults.

30. FINANCIAL INSTRUMENTS (CONT'D.)

Financial risk management (cont'd.)

30.1 Credit risk (cont'd)

Trade receivables and contract assets (cont'd.)

Credit risk concentration profile

The exposure of credit risk for trade receivables before impairment loss as at the end of the financial year/period by geographic region are as follows:

	Group			
	<-------- 30.6.2026 --------->		<-------- 30.6.2025 --------->	
	RM	% of total	RM	% of total
By country:				
Malaysia	141,289,764	99%	79,343,052	100%
Bahrain	2,070,851	1%	–	0%
Thailand	–	0%	45,697	0%
Singapore	–	0%	260	0%
	143,360,615	100%	79,389,009	100%

The Group applies the simplified approach to providing for expected credit losses ("ECL") prescribed by MFRS 9, which permits the use of the lifetime expected credit loss provision for all trade receivables and contract assets. To measure the expected credit losses, trade receivables and contract assets have been grouped based on the days past due which were estimated to be immaterial to the Group. The Group also individually assessed ECL of individual customers based on indicators such as changes in financial capability of the receivables, payment trends of the receivable and default or significant delay in payments. The determination of ECL also incorporate economic conditions during the period of historical data, current conditions and forward-looking information on the economic conditions over the expected settlement period of the receivables. The Group believes that changes in economic conditions over these periods would not materially impact the impairment calculation of the receivables.

The information about the credit risk exposure on the Group's trade receivables and contract assets as follows:

Group	Carrying amount RM	ECL (Collectively assessed) RM	ECL (Individually assessed) RM	Net balance RM
30.6.2026				
Contract assets	33,002,081	-	-	33,002,081
Trade receivables				
Current (not past due)	16,445,649	-	-	16,445,649
1 - 30 days past due	93,895,062	-	-	93,895,062
31 - 60 days past due	10,086,457	-	-	10,086,457
More than 60 days past due	44,548,799	(650,662)	(20,964,690)	22,933,447
	197,978,048	(650,662)	(20,964,690)	176,362,696

30. FINANCIAL INSTRUMENTS (CONT'D.)

Financial risk management (cont'd.)

30.1 Credit risk (cont'd)

Trade receivables and contract assets (cont'd.)

The information about the credit risk exposure on the Group's trade receivables and contract assets as follows (cont'd.):

Group	Carrying amount RM	ECL (Collectively assessed) RM	ECL (Individually assessed) RM	Net balance RM
30.6.2025				
Contract assets	30,886,233	-	-	30,886,233
Trade receivables				
Current (not past due)	29,936,956	(34,827)	-	29,902,129
1 - 30 days past due	4,197,046	(8,659)	-	4,188,387
31 - 60 days past due	2,666,897	(4,392)	-	2,662,505
More than 60 days past due	63,717,005	(874,908)	(20,206,109)	42,635,988
	131,404,137	(922,786)	(20,206,109)	110,275,242

Other receivables and other financial assets

For other receivables and other financial assets (including deposits and cash and bank balances), the Group and the Company minimise credit risk by dealing exclusively with high credit rating counterparties. At the reporting date, the Group's and the Company's maximum exposure to credit risk arising from other receivables and other financial assets is represented by the carrying amount of each class of financial assets recognised in the statements of financial position.

The Group and the Company consider the probability of default upon initial recognition of asset and whether there has been a significant increase in credit risk on an ongoing basis throughout each reporting period. To assess whether there is a significant increase in credit risk the Group and the Company compare the risk of a default occurring on the asset as at the reporting date with the risk of default as at the date of initial recognition. It considers available reasonable and supportive forward-looking information.

The Group and the Company consider these financial assets to have low credit risk and any loss allowance would be negligible. The Group and the Company did not recognise any loss allowance for impairment for other receivables and other financial assets.

Finance lease receivables

The credit risk associated with finance lease receivables is mitigated by way of obtaining security over the leased equipment. At the reporting date, the Group's maximum exposure to credit risk is represented by the carrying amounts recognised in the statements of financial position.

As at the end of the reporting date, the Group considers the finance lease receivables as low credit risk and any loss allowance would be negligible.

Financial guarantee contracts

The Company is exposed to credit risk in relation to financial guarantees given to financial institutions in respect of banking facilities granted to certain subsidiaries. The Company monitors the results of the subsidiaries and their repayment on an on-going basis. The maximum exposure to credit risk amounts to RM69,186,368 (30.6.2025: RM52,413,867) representing the outstanding banking facilities of the subsidiaries at the reporting date. Generally, the Company considers the financial guarantees have low credit risk. As at the reporting date, there was no loss allowance for expected credit losses as determined by the Company for the financial guarantee.

The financial guarantees have not been recognised since the fair value on initial recognition was not material as most guarantees are provided as credit enhancements to the subsidiary companies' secured borrowings.

30. FINANCIAL INSTRUMENTS (CONT'D.)

Financial risk management (cont'd.)

30.2 Liquidity risk

Liquidity risk is the risk that the Group and the Company will encounter difficulty in meeting financial obligations associated with financial liabilities. The Group's and the Company's exposure to liquidity risk arises primarily from mismatches of the maturities of financial assets and liabilities. The Group's and the Company's objective is to maintain a balance between continuity of funding and flexibility through use of stand-by credit facilities.

The Group's and the Company's liquidity risk management policy is to manage its debt maturity profile, operating cash flows and the availability of funding so as to ensure that refinancing, repayment and funding needs are met. In addition, the Group and the Company maintain sufficient levels of cash and available banking facilities at a reasonable level to their overall debt position to meet their working capital requirement.

Analysis of financial instruments by remaining contractual maturities

The table below summarises the maturity profile of the Group's and the Company's financial liabilities at the reporting date based on contractual undiscounted repayment obligations:

Group	Carrying amount RM	Contractual cash flows RM	<--------- Maturity ---------> On demand or within 1 year RM	1 to 5 years RM
30.6.2026				
Financial liabilities				
Trade payables	45,330,996	45,330,996	45,330,996	–
Other payables	49,906,276	49,906,276	49,906,276	–
Provision	216,608	239,892	–	239,892
Lease liabilities	1,219,819	1,310,292	681,746	628,546
Borrowings	69,186,368	69,186,368	69,186,368	–
	165,860,067	165,973,824	165,105,386	868,438
30.6.2025				
Financial liabilities, as restated				
Trade payables	38,308,536	38,308,536	38,308,536	–
Other payables	38,876,654	38,876,654	38,876,654	–
Provision	216,608	239,892	–	239,892
Lease liabilities	2,648,764	2,947,115	1,881,950	1,065,165
Borrowings	69,913,867	70,098,935	70,098,935	–
	149,964,429	150,471,132	149,166,075	1,305,057

Notes to the Financial Statements (Cont'd.)

30. FINANCIAL INSTRUMENTS (CONT'D.)

Financial risk management (cont'd.)

30.2 Liquidity risk (cont'd.)

Analysis of financial instruments by remaining contractual maturities (cont'd.)

The table below summarises the maturity profile of the Group's and the Company's financial liabilities at the reporting date based on contractual undiscounted repayment obligations (cont'd.):

Company	Carrying amount RM	Contractual cash flows RM	<--------- Maturity ---------> On demand or within 1 year RM	1 to 5 years RM
30.6.2026				
Financial liabilities				
Other payables	3,974,140	3,974,140	3,974,140	-
Amount owing to subsidiaries	672,075	672,075	672,075	-
Provision	216,608	239,892	-	239,892
Lease liabilities	862,194	928,500	468,720	459,780
	5,725,017	5,814,607	5,114,935	699,672
30.6.2025				
Financial liabilities, as restated				
Other payables	4,985,477	4,985,477	4,985,477	-
Amount owing to subsidiaries	14,445,168	14,445,168	14,445,168	-
Provision	216,608	239,892	-	239,892
Lease liabilities	1,202,537	1,342,720	462,720	880,000
Borrowings	17,500,000	17,712,194	17,712,194	-
	38,349,790	38,725,451	37,605,559	1,119,892

The Company's financial liabilities and its financial guarantee contracts as disclosed in Note 30.1 at the reporting date either matures within one year or repayable on demand.

30. FINANCIAL INSTRUMENTS (CONT'D.)

Financial risk management (cont'd.)

30.3 Interest rate risk

Interest rate risk is the risk of fluctuation in fair value or future cash flows of the Group's and the Company's financial instruments as a result of changes in market interest rates. The Group's and the Company's exposure to interest rate risk arises primarily from their borrowings with floating interest rates.

Sensitivity analysis for interest rate risk

The following table demonstrates the sensitivity to a reasonably possible change in interest rates, with all other variables held constant on the Group's total equity and loss for the financial year/period.

Group	Change in basis points	Effects on loss for the financial year/period RM	Effect on equity RM
30 June 2026	+50	262,908	–
	–50	(262,908)	–
30 June 2025	+50	265,673	–
	–50	(265,673)	–

Company	Change in basis points	Effects on loss for the financial period/year RM	Effect on equity RM
30 June 2026	+50	–	–
	–50	–	–
30 June 2025	+50	66,500	–
	–50	(66,500)	–

30.4 Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

The Group has transactional currency exposures arising from sales or purchases that are denominated in currencies other than the functional currencies of the Group entities, primarily Bahraini Dinar ("BHD"), Singapore Dollar ("SGD"), Vietnam Dong ("VND") and Indonesian Rupiah ("IDR"). The foreign currencies in which these transactions are mainly denominated are BHD, SGD, IDR and VND.

Forward currency contracts may be used by certain subsidiaries to reduce exposure to fluctuations in foreign currency risk. In addition, the Group holds cash and cash equivalents denominated in foreign currencies to pay its foreign purchases as a natural hedge against fluctuations in foreign currency risk.

The Group is also exposed to currency translation risk arising from its net investments in foreign operations, including Kingdom of Bahrain, Republic of Indonesia, Socialist Republic of Vietnam and Republic of Singapore.

Notes to the Financial Statements (Cont'd.)

30. FINANCIAL INSTRUMENTS (CONT'D.)

Financial risk management (cont'd.)

30.4 Foreign currency risk (cont'd.)

The Group's and the Company's unhedged financial assets and liabilities of the Group that are not denominated in their functional currencies are as follows:

	Group		Company	
	30.6.2026 RM	Restated 30.6.2025 RM	30.6.2026 RM	Restated 30.6.2025 RM
Financial assets and liabilities not held in functional currencies:				
Trade and other receivables				
Ringgit Malaysia	156,199,765	92,737,183	4,955,989	6,144,819
Bahraini Dinar	2,737,006	–	–	–
Indonesian Rupiah	3,442	–	–	–
Vietnam Dong	70,374	45,697	–	–
Singapore Dollar	99,516	260	–	–
	159,110,103	92,783,140	4,955,989	6,144,819
Trade and other payables				
Ringgit Malaysia	86,580,586	67,366,278	4,190,748	5,202,085
Australian Dollar	–	6,065	–	–
Bahraini Dinar	4,939,014	5,027,343	–	–
Indonesian Rupiah	1,710	1,943	–	–
Vietnam Dong	3,211,742	3,127,335	–	–
Singapore Dollar	720,828	782,875	–	–
China RMB	–	1,089,959	–	–
	95,453,880	77,401,798	4,190,748	5,202,085
Total				
Ringgit Malaysia	69,619,179	25,370,905	765,241	942,734
Australian Dollar	–	(6,065)	–	–
Bahraini Dinar	(2,202,008)	(5,027,343)	–	–
Indonesian Rupiah	1,732	(1,943)	–	–
Vietnam Dong	(3,141,368)	(3,081,638)	–	–
Singapore Dollar	(621,312)	(782,615)	–	–
China RMB	–	(1,089,959)	–	–
	63,656,223	15,381,342	765,241	942,734

30. FINANCIAL INSTRUMENTS (CONT'D.)

Financial risk management (cont'd.)

30.4 Foreign currency risk (cont'd.)

Sensitivity analysis for foreign currency risk

The following table demonstrates the sensitivity of the Group's and of the Company's loss for the financial year/period to a reasonably possible change in the exchange rates against the respective functional currencies of the Group entities, with all other variables held constant.

	Group	
	30.6.2026 RM	Restated 30.6.2025 RM
BHD/RM		
– strengthened 5%	(83,676)	(191,040)
– weakened 5%	83,676	191,040
IDR/RM		
– strengthened 5%	66	(74)
– weakened 5%	(66)	74
VND/RM		
– strengthened 5%	(119,372)	(117,102)
– weakened 5%	119,372	117,102
SGD/RM		
– strengthened 5%	(23,610)	(29,739)
– weakened 5%	23,610	29,739

Fair value measurement

The methods and assumptions used to determine the fair value of the following classes of financial assets and liabilities are as follows:

(i) Deposits, cash and bank balances, trade and other receivables and payables

The carrying amounts of deposits, cash and bank balances, trade and other receivables and payables are reasonable approximation of fair values due to short term nature of these financial instruments.

(ii) Borrowings

The carrying amounts of the current portion of borrowings are reasonable approximation of fair values due to the insignificant impact of discounting.

The carrying amounts of long-term floating rate loans approximate their fair values as the loans will be re-priced to market interest rate on or near reporting date.

The Group and the Company recognise transfers between levels of the fair value hierarchy as of the date of the event or change in circumstances that caused the transfers. There have been no transfers between Level 1 and Level 2 during the financial year (30.6.2025: no transfer in either direction).

Notes to the Financial Statements (Cont'd.)

30. FINANCIAL INSTRUMENTS (CONT'D.)

Fair value measurement (cont'd.)

The following table provides the fair value measurement hierarchy of the Group's and the Company's financial instruments:

	Carrying amount RM	Fair value Level 1 RM	Level 2 RM	Level 3 RM
30.6.2026				
Financial assets				
Short-term investments				
- Quoted income funds	2,841,275	2,841,275	–	–
Transferable golf club memberships	65,000	–	–	65,000
30.6.2025				
Financial assets				
Short-term investments				
- Quoted income funds	92,879	92,879	–	–
Transferable golf club memberships	105,000	–	–	105,000

Fair value of financial instruments not carried at fair value

The carrying amounts of short-term receivables and payables, cash and short-term deposits and short-term borrowings approximate their fair value due to the relatively short-term nature of these financial statements and insignificant impact of discounting.

The following table shows the valuation techniques used in the determination of fair values within Level 3, as well as the significant unobservable inputs.

Description	Valuation technique used	Significant unobservables inputs	Relationship of unobservable inputs to fair value
Transferable golf club memberships	Market comparison method	Counter party quotation	The higher the quotation, the higher the fair value of the other investment

31. SEGMENT INFORMATION

Measurement of reportable segments

Operating segments are prepared in a manner consistent with the internal reporting provided to the Group in order to allocate resources to segments and to assess their performance. For management purposes, the Group is organised into business units based on their products and services provided.

The Group assesses the performance of the operating segments based on operating profit or loss which is measured differently from those disclosed in the consolidated financial statements.

Assets, liabilities and expenses which are common and cannot be meaningfully allocated to the operating segments are presented under unallocated items. Unallocated items comprise mainly other investments, tax refundable, tax payable and deferred tax liabilities/assets.

Business segments

The Group's operating businesses are classified according to the nature of activities as follows:

Financial Services: Provision of business and technical services for financial institutions.
Enterprise Solutions: Provision of emerging technologies for enterprise.
Distribution Services: Distribution and maintenance of computer equipment and software.
Solution Delivery: Provision of project and software solutions delivery services.

Geographical segments

The Group prepared the geographical segment information in accordance with MFRS 8 Operating Segments based on the internal reports of the Group's strategic business units which are regularly reviewed by the Executive Director ("ED") for the purpose of making decisions about resource allocation and performance assessment.

The reportable operating segments are as follows:

(i) Malaysia
(ii) Republic of Indonesia
(iii) Socialist Republic of Vietnam
(iv) Republic of Singapore
(v) Republic of Bahrain

Segment revenue and results

Segment results represents profit or loss before tax of the respective business segments. Inter-segment transactions are entered in the ordinary course of business based on terms mutually agreed upon by the parties concerned.

Segment assets and liabilities

Segment assets and liabilities are measured based on all assets and liabilities of segment other than those activities that are not part of any reportable segments.

31. SEGMENT INFORMATION (CONT'D.)

	Financial services RM	Enterprise solutions RM	Distribution services RM	Solution delivery RM	Elimination RM	Total RM
30.6.2026						
Revenue						
External revenue	59,070,107	74,266,381	368,318,470	-	-	501,654,958
Inter-segment revenue (Note a)	24,185,670	-	2,328,998	-	(26,514,668)	-
Total segment revenue	83,255,777	74,266,381	370,647,468	-	(26,514,668)	501,654,958
Results						
Included in the measure of segment (loss)/profit are:						
Interest income	11,423,668	-	4,229,940	428,828	(15,228,340)	854,096
Amortisation of software development expenditure	(1,936,788)	(1,874,237)	-	-	-	(3,811,025)
Depreciation of property, plant and equipment	(951,899)	(55,716)	(303,080)	(34,797)	144,746	(1,200,746)
Impairment losses on:						
– trade receivables	139,252	-	(562,655)	-	-	(423,403)
– other investments	(40,000)	-	-	-	-	(40,000)
– other receivables	(250,000)	-	-	-	-	(250,000)
Interest expense	(3,737,677)	(7,165,511)	(7,469,224)	(568,250)	15,453,443	(3,487,219)
Segment (loss)/profit before tax	(11,592,347)	461,240	12,739,321	503,921	(10,765,893)	(8,653,758)
Income tax credit/(expense)	4,158,261	502,173	(3,357,170)	–	–	1,303,264
(Loss)/Profit for the financial year	(7,434,086)	963,413	9,382,151	503,921	(10,765,893)	(7,350,494)
Assets						
Capital expenditure (exclude right-of-use assets)	202,513	77,207	323,842	–	(8,264)	595,298
Segment assets	222,197,386	197,807,620	236,014,240	5,786,534	(336,188,394)	325,617,386
Segment liabilities	355,264,418	64,634,039	181,589,663	11,816,168	(430,690,288)	182,614,000

31. SEGMENT INFORMATION (CONT'D.)

	Financial services RM	Enterprise solutions RM	Distribution services RM	Solution delivery RM	Elimination RM	Total RM
30.6.2025						
Revenue						
External revenue	61,538,717	54,927,666	290,636,877	–	–	407,103,260
Inter-segment revenue (Note a)	19,720,264	–	7,662,977	–	(27,383,241)	–
Total segment revenue	81,258,981	54,927,666	298,299,854	–	(27,383,241)	407,103,260
Results						
Included in the measure of segment (loss)/profit are:						
Interest income	413,941	1,051	187,125	221	–	602,338
Reversal of impairment losses on:						
– trade receivables	234,023	–	2,553	–	–	236,576
Amortisation of software development expenditure	(1,969,090)	(7,024,181)	–	(189,540)	–	(9,182,811)
Depreciation of property, plant and equipment	(1,180,911)	(262,440)	(331,825)	(55,915)	26,027	(1,805,064)
Software development expenditure written off	(25,841,425)	(44,117,137)	–	(5,269,919)	(838,173)	(76,066,654)
Impairment losses on:						
– trade receivables	–	–	(86,711)	–	–	(86,711)
– amount owing by immediate holding company	(25,336)	–	(53,250)	–	75,586	(3,000)
– amount owing by subsidiaries	(28,902,300)	–	–	–	28,902,300	–
– amount owing by related companies	(6,485,303)	–	(7,752,135)	(7,917,082)	22,154,520	–
Interest expense	(2,079,075)	(6,113)	(3,604,304)	(572)	–	(5,690,064)
Segment (loss)/profit before tax	(73,194,228)	(93,069,470)	(7,353,732)	(15,050,980)	54,811,445	(133,856,965)
Income tax (expense)/credit	(229,250)	25,928	1,771,678	474,930	–	2,043,286
(Loss)/Profit for the financial period	(73,423,478)	(93,043,542)	(5,582,054)	(14,576,050)	54,811,445	(131,813,679)
Assets						
Capital expenditure (exclude right-of-use assets)	8,622,919	–	619,849	–	–	9,242,768
Segment assets	255,343,890	64,403,898	153,932,511	13,358,152	(256,526,049)	230,512,402
Segment liabilities	266,063,647	123,938,576	187,890,682	19,891,709	(433,792,684)	163,991,930

Notes:

(a) Inter-segment revenues are eliminated on consolidation

Notes to the Financial Statements (Cont'd.)

31. SEGMENT INFORMATION (CONT'D.)

Information about geographical areas

Revenue information based on the geographical location of customers is as follows:

	30.6.2026 RM	30.6.2025 RM
Malaysia	475,015,446	370,304,012
Overseas	26,639,512	36,799,248
	501,654,958	407,103,260

Information about major customers

	30.6.2026 RM	%	30.6.2025 RM	%
Customer A - Financial Services	13,681,391	3	26,496,005	6
Customer B - Distribution Services	31,885,278	6	36,316,837	9
Customer C - Distribution services	113,635,934	23	–	–
	159,202,603	32	62,812,842	15

32. CAPITAL MANAGEMENT

The Group and the Company monitor capital using gearing ratio. The gearing ratio is calculated as total debts divided by total equity. The gearing ratio as at 30 June 2026 and 30 June 2025 are as follows:

	Group		Company	
	30.6.2026	30.6.2025	30.6.2026	30.6.2025
Total interest-bearing borrowings and lease liabilities (RM)	70,406,187	72,562,631	862,194	18,702,537
Total equity attributable to owners of the Company (RM)	142,516,628	66,111,547	92,337,659	71,238,821
Debt-to-equity ratio (%)	49.40	109.76	0.93	26.25

For the purpose of the Group's and the Company's capital management, capital includes issued capital, convertible bonds, share premium and all other equity reserves attributable to the equity holders of the parent. The primary objective of the Group's and the Company's capital management is to ensure that they maintain a strong credit rating and healthy capital ratio in order to support their business and maximise shareholder value. The Group and the Company manage their capital structure and make adjustments to it, in light of changes in economic conditions. To maintain or adjust the capital structure, the Group and the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. No changes were made in the objectives, policies and processes during the financial year/period ended 30 June 2026 and 30 June 2025.

33. SIGNIFICANT EVENTS DURING AND AFTER THE END OF THE FINANCIAL YEAR

Material litigation

Kuala Lumpur High Court Civil Suit No.: WA-22NCC-723-10/2025
Plaintiffs: MSB and Microlink Innovation Sdn Bhd (a wholly-owned subsidiary of MSB)
Defendant: Chia Yong Wei

On 24 October 2025, the Board of Directors announced that the Company and its wholly-owned subsidiary, Microlink Innovation Sdn. Bhd. ("MISB") (collectively, "the Plaintiffs"), filed a civil suit in the High Court of Kuala Lumpur ("Court") against a former chief executive officer of the Company ("the Defendant") for alleged breaches of fiduciary duties, fraudulent misrepresentations and/or fraud and/or fraudulent breach of trust by the Defendant in relation to MSB's and/or MISB's funds and affairs, which the Plaintiffs contend have caused financial loss and harm to the Plaintiffs.

The Plaintiffs seek the following reliefs against the Defendant:

(a) A declaration that the Defendant is guilty of fraud/fraudulent breach of trust/breach of fiduciary duties in relation to MSB and/or MISB;
(b) A declaration that the Defendant holds as constructive trustee for MSB and/or MISB any profits arising from the breaches set out above;
(c) The Defendant to pay damages amounting to USD9,389,240 (RM38,743,731) (or at the conversion rate to be determined at the trial of the Civil Suit) or such other sum as the Court thinks fit;
(d) General damages, aggravated and exemplary damages;
(e) Interests and costs;
(f) Exemplary damages;
(g) Equitable compensation.

The Plaintiffs' claims under the aforesaid suit are primarily in relation to the software development expenditure capitalised amounting to USD9,389,240 (RM38,743,731).

On 29 October 2025, the Board of Directors announced that the Plaintiffs have re-filed the Writ and Statement of Claim in the Commercial Division of the Court on 28 October 2025, as directed by the Court. The sealed Writ and Statement of Claim were extracted and served on the Defendant on 29 October 2025.

On 10 December 2025, the Defendant filed and served his Defence.

On 9 January 2026, the Plaintiffs filed and served their Reply to Defence.

The trial of the suit is fixed for 23 to 26 August 2027.

The Defendant filed an application for discovery of documents on 12 June 2026.

On 9 October 2026, the Court heard the Discovery Application and delivered its decision, by allowing, inter alia, Discovery of certain documents, which orders are to be complied with by the Plaintiffs.

Kuala Lumpur High Court Civil Suit No.: WA-22NCvC-525-08/2026
Plaintiff: CSI Interfusions Sdn Bhd ("CSI")
Defendants: CA IT Infrastructure Solutions Sdn Bhd ("CAIT") (a wholly-owned subsidiary of MSB) as First Defendant and Tegra Berhad (Formerly known as Omesti Berhad) ("Tegra") as Second Defendant.

On 11 September 2026, the Board announced that CAIT had on 9 September 2026 been served, through its solicitors, with a Writ and Statement of Claim dated 4 September 2026 filed by CSI in the High Court of Kuala Lumpur. The Plaintiff alleges material breach of contracts in relation to CAIT's payment obligations and/or Tegra's alleged breach of the terms of a corporate guarantee dated 7 December 2020, under which Tegra provided a continuing guarantee of CAIT's liabilities of up to RM7,500,000.

The Plaintiff claims, amongst others, RM7,500,000 against CAIT and Tegra jointly and severally, and RM142,246.46 against CAIT, together with contractual interest, post-judgement interest and costs. No determination has been made by the Court in respect of the claims.

The amount claimed has been recognised by the Group in Note 20 to the financial statements.

The suit is not expected to have any material effect on the earnings per share and net assets per share of the MSB Group for the financial year ending 30 June 2027, nor any material operational impact.

Notes to the Financial Statements (Cont'd.)

34. COMPARATIVE FIGURES

(a) The comparative figures have been audited by a firm of Chartered Accountants other than Grant Thornton Malaysia PLT. The Group and the Company changed their financial year end from 31 March to 30 June in the previous financial period. As such, the comparatives for statements of comprehensive income, changes in equity and cash flows as well as the comparatives in the notes to financial statements relating to those statements for the period from 1 April 2024 to 30 June 2025 are not comparable to the current period from 1 July 2025 to 30 June 2026.

(b) The comparative figures have been restated due to the following:-

(i) Over recognition of contract revenue as the recoverability of the related consideration could not be substantiated in accordance with MFRS 15 - Revenue from Contracts with Customers;
(ii) Overstatement of contract costs due to the inability to demonstrate their recoverability in accordance with MFRS 15 - Revenue from Contracts with Customers; and
(iii) Reclassification of accounts.

The effect of the restatement are as follows:

Group	As previously stated RM	Reclassification RM	Prior year adjustments RM	As restated RM
30 June 2025				
Statements of financial position (extracted):				
Current assets				
Inventories and contract cost	52,467,083	-	(28,310,620)	24,156,463
Other receivables, deposits and prepayments	13,069,258	-	(2,988,965)	10,080,293
Contract assets	36,180,790	-	(5,294,557)	30,886,233
	101,717,131	-	(36,594,142)	65,122,989
Equity attributable to owners of the Company				
Accumulated losses	(59,477,994)	-	(40,085,542)	(99,563,536)
Current liabilities				
Trade payables	34,817,136	-	3,491,400	38,308,536
Statements of comprehensive income (extracted):				
Revenue	413,177,817	-	(6,074,557)	407,103,260
Cost of sales	(379,076,791)	-	(34,010,985)	(413,087,776)
Other income	5,246,704	(602,338)	-	4,644,366
Finance income	-	602,338	-	602,338
	39,347,730	-	(40,085,542)	(737,812)

34. COMPARATIVE FIGURES (CONT'D.)

Group	As previously stated RM	Reclassification RM	Prior year adjustments RM	As restated RM
30 June 2025				
Statement of cash flows (extracted):-				
Cash flows from operating activities				
Interest income	(602,470)	132	–	(602,338)
Interest received	598,587	(598,587)	–	-
Inventories and contracts costs	(13,140,681)	–	28,310,620	15,169,939
Receivables	23,142,865	–	2,988,965	26,131,830
Payables	(4,755,282)	–	3,491,400	(1,263,882)
Contract assets	(3,805,086)	–	5,294,557	1,489,471
Finance lease receivables	246,468	(3,883)	–	242,585
Net cash used in operating activities	1,684,401	(602,338)	40,085,542	41,167,605
Cash flows from investing activities				
Interest received	–	602,338	–	602,338

Company	As previously stated RM	Reclassification RM	Prior year adjustments RM	As restated RM
30 June 2025				
Statement of financial position (extracted):				
Current assets				
Trade receivables	20,522,970	(20,522,970)	-	-
Other receivables, deposits and prepayments	2,751,166	79,815	-	2,830,981
Amount owing by subsidiaries	45,769,053	20,443,155	-	66,212,208
	69,043,189	-	-	69,043,189
Current liabilities				
Trade payables	37,980	(37,980)	-	-
Amounts owing to subsidiaries	14,407,188	37,980	-	14,445,168
	14,445,168	-	-	14,445,168
Statements of comprehensive income (extracted):				
Other income	619,457	(103,915)	-	515,542
Finance income	-	103,915	-	103,915

STATEMENT BY DIRECTORS

In the opinion of the Directors, the financial statements set out on pages 59 to 123 are drawn up in accordance with Malaysian Financial Reporting Standards, IFRS Accounting Standards and the requirements of the Companies Act 2016 in Malaysia so as to give a true and fair view of the financial position of the Group and of the Company as at 30 June 2026 and of their financial performance and their cash flows for the financial year then ended.

Signed on behalf of the Board of Directors in accordance with a resolution of the Board of Directors.

THONG WENG SHENG

NARAYANASAMY A/L N CHITHAMBARAM

Kuala Lumpur
Date: 30 October 2026

STATUTORY DECLARATION

I, Thong Weng Sheng, being the Director primarily responsible for the financial management of Microlink Solutions Berhad, do solemnly and sincerely declare that to the best of my knowledge and belief, the financial statements set out on pages 59 to 123 are correct and I make this solemn declaration conscientiously believing the same to be true and by virtue of the Statutory Declarations Act, 1960.

Subscribed and solemnly declared by)
the abovenamed at Kuala Lumpur)
in the Federal Territory this day of)
30 October 2026) .....
THONG WENG SHENG

Before me,

MOHD OMAR NATHAN BIN ABDULLAH
No. W924
Commissioner of Oaths

INDEPENDENT AUDITORS' REPORT

To the members of Microlink Solutions Berhad (Incorporated in Malaysia)

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

We have audited the financial statements of Microlink Solutions Berhad, which comprise the statements of financial position as at 30 June 2026 of the Group and of the Company, and the statements of profit or loss and other comprehensive income, statements of changes in equity and statements of cash flows of the Group and of the Company for the financial year then ended, and notes to the financial statements, including material accounting policy information, as set out on pages 59 to 123.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Group and of the Company as at 30 June 2026, and of their financial performance and their cash flows for the financial year then ended in accordance with Malaysian Financial Reporting Standards, IFRS Accounting Standards and the requirements of the Companies Act 2016 in Malaysia.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Group and of the Company in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), as applicable to audits of financial statements of public interest entities and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the Group and of the Company for the current year. These matters were addressed in the context of our audit of the financial statements of the Group and of the Company as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Group

Key audit matters	How our audit addressed the key audit matters
(a) Revenue recognition Revenue recognition has been identified as a risk primarily relating to the occurrence and accuracy of the revenue recognition, the timing of revenue recognition occurring on or around year end and judgement is required to determine when controls have transferred under contractual arrangements with third parties. The disclosures for revenue recognition of the Group are included in Note 22 to the financial statements.	Our audit procedures included, amongst others: i) tested the internal controls over the completeness, accuracy and timing of revenue recognised in the financial statements; ii) reviewed the appropriateness of revenue recognition policies; iii) verified based on a sampling basis, the completeness of revenue captured by vouching to the customer's purchase orders, contracts, acknowledged user's acceptance testing report, sales invoices, acknowledged delivery orders and bank and/or cash receipts; and iv) performed cut-off procedures to determine if revenue is recorded in the correct accounting period.

Independent Auditors' Report (Cont'd.)

To the members of Microlink Solutions Berhad (Incorporated in Malaysia)

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS (CONT'D.)

Key Audit Matters (cont'd.)

Group (cont'd.)

Key audit matters	How our audit addressed the key audit matters
(b) Impairment of goodwill The Group has a balance of goodwill of RM22,663,983 representing 43% of total non-current assets of the Group as at 30 June 2026. On an annual basis, management is required to perform an impairment assessment of the cash generating units ("CGU"s) to which the goodwill has been allocated. The impairment testing requires management to make assumptions in the underlying cash flow forecast and projections. The assumptions include expectations for gross margin, growth rates and discount rates, as well as the overall market and economic conditions in the markets. In view of the significance of the amount and the level of judgement exercised by management, we consider this as a key audit matter. The disclosures for goodwill of the Group are included in Note 4 to the financial statements.	Our audit procedures included, amongst others: i) obtained understanding of the Group's policies and the relevant internal methodologies applied in determining the CGUs and the recoverable amounts; ii) held discussions with management to obtain an understanding of assumptions used in the cash flow forecast and projections; iii) examined approved cash flow forecast and projections as well as historical trend analysis; iv) compared the key assumptions used in the impairment assessments to historical performance, external data reflecting current market conditions and our understanding of the business, in particular gross margin and growth rates used in determining the value in use at each CGU level; v) performed sensitivity analysis of the key assumptions and determined if the carrying amount of CGU materially exceeded the recoverable amount; vi) involved our internal specialists to assist us in evaluating the appropriateness of discount rates, methodologies and assumptions used in the cash flow forecast and projections; and vii) assessed the adequacy of disclosures in relation to impairment assessment including those assumptions to which the outcome of the impairment test is most sensitive, that have the most significant effect on the determination of the recoverable amount of the assets.
(c) Contract costs valuation The Group incurred costs directly attributable to the fulfilment of customer contracts, which were capitalised as contract cost assets in the statements of financial position as disclosed in Note 11 to the financial statements. These costs are expected to be recovered through the satisfaction of future performance obligations under the respective customer contracts. The recognition of these costs as assets requires significant management judgement in assessing whether the costs meet the recognition criteria under MFRS 15 Revenue from Contracts with Customers, particularly whether the costs generate or enhance resources that will be used in satisfying performance obligations in the future and whether the costs are expected to be recovered. The assessment of the appropriate amortisation period and the recoverability of the capitalised costs also requires management judgement. We considered this matter to be a key audit matter due to the significance of the contract cost assets to the financial statements and the judgement involved in determining whether the costs qualify for capitalisation and are recoverable.	Our audit procedures included, amongst others: i) Obtained an understanding of management's process for identifying, assessing and capitalising costs; ii) Examined the underlying customer contracts, invoices and/or supporting documentation to assess whether the costs were directly attributable to the respective contracts; iii) Assessed whether the capitalised costs met the recognition criteria under MFRS 15, including whether they generated or enhanced resources to be used in satisfying future performance obligations and whether the costs were expected to be recovered; iv) Evaluated the reasonableness of management's assessment of the expected contract revenue, remaining performance obligations and the amortisation period applied to the capitalised costs; v) Assessed whether the recognition of the contract cost assets into profit or loss in a manner consistent with the transfer of the related goods or services to customers; and vi) Evaluated whether indicators of impairment existed and, where applicable, assessed management's impairment assessment in accordance with MFRS 15.

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS (CONT'D.)

Key Audit Matters (cont'd.)

Group (cont'd.)

Key audit matters	How our audit addressed the key audit matters
(d) Impairment of trade receivables and contract assets Trade receivables and contract assets are significant to the Group as these represent approximately 54% of the total assets. The management applied the expected credit loss ("ECL") model to determine the extent of allowance for ECL required as at 30 June 2026. This is considered a key audit matter due to the inherent subjectivity that is involved in making significant judgements and critical estimates made by the management to determine the level of ECL provision. The disclosures for trade receivables and contract assets of the Group are included in Notes 12 and 13 to the financial statements.	Our audit procedures included, amongst others: i) reviewed the receivables aging analysis and tested the reliability thereof; ii) evaluated subsequent year end receipts and recoverability of outstanding trade receivables; iii) made inquiries of management pertaining to the recoverability of significant and overdue debts; iv) evaluated the basis and evidence used by management for the impairment test and adequacy of provision for impairment made; v) assessed the reasonableness of the Group's ECL model by reviewing the probability of default using historical data and forward-looking information adjustment applied by the Group; vi) identified any loss events subsequent to the end of reporting period for indications of increase in credit risk; and vii) made inquiries of management to assess the rationale underlying the relationship between the forward-looking information and expected credit losses.

Company

Key audit matters	How our audit addressed the key audit matters
Impairment of investment in subsidiaries and amount owing by subsidiaries The Company has balance of investment in subsidiaries and amount owing by subsidiaries amounted to RM6,377,204 and RM73,575,112 as at 30 June 2026. On an annual basis, management is required to assess for indications of impairment to determine if impairment assessment should be carried out. The impairment testing requires management to make assumptions in the underlying cash flow forecast and projections. The assumptions include expectations for gross margin, growth rates and discount rates, as well as the overall market and economic conditions in the markets. In view of the significance of the amount and the level of judgement exercised by management, we consider this as a key audit matter. The disclosures for investment in subsidiaries and amount owing by subsidiaries of the Company are included in Notes 6 and 14 to the financial statements.	Our audit procedures included, amongst others: i) obtained understanding of the Group's policies and procedures to identify indication of impairment of assets relating to loss-making subsidiaries; ii) held discussions with management to obtain an understanding of assumptions used in the cash flow forecast and projections; iii) examined approved cash flow forecast and projections as well as historical trend analysis; iv) compared the key assumptions used in the impairment assessments to historical performance, external data reflecting current market conditions and our understanding of the business, in particular gross margin and growth rates used in determining the value in use at each CGU level, and considering the viability of future plans, local economic conditions and industry outlook; v) performed sensitivity analysis of the key assumptions and determined if the carrying amount of CGU materially exceeded the recoverable amount; vi) involved our internal valuation specialists to assist us in evaluating the appropriateness of discount rate, methodologies and assumptions used in the cash flow forecast and projections; and vii) assessed the adequacy of disclosures in relation to impairment assessment including those assumptions to which the outcome of the impairment test is most sensitive, that have the most significant effect on the determination of the recoverable amount of the assets.

Independent Auditors' Report (Cont'd.)

To the members of Microlink Solutions Berhad (Incorporated in Malaysia)

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS (CONT'D.)

Information other than the Financial Statements and Auditors' Report Thereon

The Directors of the Company are responsible for the other information. The other information comprises the Directors' Report and the information included in annual report but does not include the financial statements of the Group and of the Company and our auditors' report thereon.

Our opinion on the financial statements of the Group and of the Company does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Group and of the Company, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Group and of the Company or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Statements

The Directors of the Company are responsible for the preparation of financial statements of the Group and of the Company that give a true and fair view in accordance with Malaysian Financial Reporting Standards, IFRS Accounting Standards and the requirements of the Companies Act 2016 in Malaysia. The Directors are also responsible for such internal control as the Directors determine is necessary to enable the preparation of financial statements of the Group and of the Company that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Group and of the Company, the Directors are responsible for assessing the Group's and the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Group and the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Group and of the Company as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:-

- Identify and assess the risks of material misstatement of the financial statements of the Group and of the Company, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS (CONT'D.)

Auditors' Responsibilities for the Audit of the Financial Statements (cont'd.)

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also (cont'd.):-

- Conclude on the appropriateness of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Group and of the Company or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group and the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements of the Group and of the Company, including the disclosures, and whether the financial statements of the Group and of the Company represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the Group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the group as a basis for forming an opinion on the group financial statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We have communicated with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identified during our audit.

We also provide the Directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the Directors, we determine those matters that were of most significance in the audit of the financial statements of the Group and of the Company for the current year and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

(i) This report is made solely to the members of the Company, as a body, in accordance with Section 266 of the Companies Act 2016 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

(ii) The financial statements of the Group and of the Company for the financial period ended 30 June 2025 were audited by another firm of chartered accountants whose report dated 31 October 2025 expressed an modified opinion in respect of software development expenditure on those financial statements.

GRANT THORNTON MALAYSIA PLT
(201906003682 & LLP0022494-LCA)
CHARTERED ACCOUNTANTS (AF 0737)

CHAN LOO PEI
(NO: 03628/12/2027 J)
CHARTERED ACCOUNTANT

Kuala Lumpur
Date: 30 October 2026

ANALYSIS OF SHAREHOLDINGS

As at 1 October 2026

ORDINARY SHARES

Total number of issued shares	:	1,608,594,232 ordinary shares
Class of Shares	:	Ordinary Shares
Voting Rights	:	One (1) vote per ordinary share on a poll
Number of Shareholders	:	5,628

DISTRIBUTION OF ORDINARY SHAREHOLDERS

(According to the statistical summary of the Record of Depositors as at 1 October 2026)

Size of Holdings	No. of Shareholders	% of Shareholders	No. of Shares Held	% of Issued Capital
1 to 99	2,899	51.51	49,042	0.00
100 to 1,000	670	11.90	257,376	0.02
1,001 to 10,000	782	13.89	4,361,120	0.27
10,001 to 100,000	888	15.78	36,707,506	2.28
100,001 to <5% of shares	383	6.81	546,406,188	33.97
5% and above	6	0.11	1,020,813,000	63.46
Total	**5,628**	**100.00**	**1,608,594,232**	**100.00**

SUBSTANTIAL SHAREHOLDERS

As at 1 October 2026

(As per Register of Substantial Shareholders as at 1 October 2026)

The substantial shareholders (holding 5% or more of the issued capital) based on the Register of Substantial Shareholders of the Company and their shareholdings are as follows:-

		No. of Shares Held			
	Name of Substantial Shareholder	Direct	%	Indirect	%
1.	Omesti Holdings Berhad (OHB)	251,079,200	15.61	–	–
2.	Tegra Berhad (formerly known as Omesti Berhad) ("Tegra")	–	–	251,079,200[1]	15.61
3.	Teguh Sedaya Sdn Bhd (TSSB)	11,500,000	0.71	276,397,900[2]	17.18
4.	Datin Seri Yasmin Hanim Arbee Binti Mohammed Isa Arbee	2,501,700	0.16	287,897,900[3]	17.90
5.	Nur Atisya Binti Mohd Yunus	–	–	287,897,900[3]	17.90
6.	Gading Sari Ventures Sdn Bhd	106,250,000	6.61	–	–
7.	Gading Sari Holdings Sdn Bhd	–	–	106,250,000[4]	6.61
8.	KDYMM Al-Sultan Abdullah Ibni Sultan Haji Ahmad Shah	–	–	106,250,000[5]	6.61
9.	Montego Assets Limited	161,550,000	10.04	-	–
10.	Insas Plaza Sdn Bhd	180,150,000	11.20	-	–
11.	Media Lang Limited	187,442,800	11.65	-	–
12.	Southgroup Investments Limited	–	–	161,550,000[6]	10.04
13.	Insas Technology Berhad	–	–	187,442,800[7]	11.65

Analysis of Shareholdings (Cont'd.)

	Name of Substantial Shareholder	No. of Shares Held			
		Direct	%	Indirect	%
14.	Insas Berhad	–	–	529,142,800[8]	32.89
15.	Dato' Sri Thong Kok Khee	–	–	529,143,850[9]	32.89

Notes:

(1) *Deemed interested by virtue of OHB being a wholly-owned subsidiary of Tegra pursuant to Section 8(4) of the Companies Act 2016 ("the Act").*

(2) *Deemed interested by virtue of its substantial interest in Tegra pursuant to Section 8(4) of the Act.*

(3) *Deemed interested by virtue of her substantial interest in TSSB pursuant to Section 8(4) of the Act.*

(4) *Deemed interested by virtue of Gading Sari Ventures Sdn Bhd being a wholly-owned subsidiary of Gading Sari Holdings Sdn Bhd pursuant to Section 8(4) of the Act.*

(5) *Deemed interested by virtue of his substantial interest in Gading Sari Holdings Sdn Bhd pursuant to Section 8(4) of the Act.*

(6) *Deemed interested by virtue of its substantial interest in Montego Assets Limited pursuant to Section 8(4) of the Act.*

(7) *Deemed interested by virtue of its substantial interest in Media Lang Limited pursuant to Section 8(4) of the Act.*

(8) *Deemed interested by virtue of its substantial interests in Montego Assets Limited, Insas Plaza Sdn Bhd and Media Lang Limited pursuant to Section 8(4) of the Act.*

(9) *Deemed interested by virtue of Sections 8(4) and 59(11)(c) of the Act held through Insas Berhad and his son, Thong Weng Sheng.*

DIRECTORS' INTERESTS IN SHARES

As at 1 October 2026

(As per Register of Directors' Shareholdings as at 1 October 2026)

The Directors' Shareholdings based on the Register of Directors' Shareholdings of the Company are as follows:-

	Name of Director	No. of Shares Held			
		Direct Interest	%	Deemed Interest	%
1.	Thong Weng Sheng	1,050	*	–	–
2.	Wong Kwang Chwen	253,200	0.02	–	–
3.	Dato' Ahmad Najmi Bin Abdul Razak	–	–	–	–
4.	Dato' Wong Gian Kui	–	–	–	–
5.	Thong Mei Chuen	–	–	–	–
6.	Noor Zaliza Yati Binti Yahya	–	–	–	–
7.	Narayanasamy A/L N Chithambaram	–	–	–	–
8.	Karen Yap Pik Li	–	–	–	–
9.	Dato' Mohamad Azmi Bin Ali	–	–	–	–

Note:

* *Negligible (less than 0.01%).*

Analysis of Shareholdings (Cont'd.)

LIST OF TOP 30 LARGEST SECURITIES ACCOUNTS HOLDERS

(According to the Record of Depositors as at 1 October 2026)

	Name	No. of Shares Held	%
1.	OMESTI HOLDINGS BERHAD	193,834,200	12.0499
2.	CITIGROUP NOMINEES (TEMPATAN) SDN BHD EXEMPT AN FOR KENANGA INVESTORS BHD	191,586,000	11.9102
3.	M & A NOMINEE (ASING) SDN BHD FOR MEDIA LANG LIMITED	187,442,800	11.6526
4.	INSAS PLAZA SDN BHD	180,150,000	11.1992
5.	M & A NOMINEE (ASING) SDN BHD MONTEGO ASSETS LIMITED	161,550,000	10.0429
6.	CITIGROUP NOMINEES (TEMPATAN) SDN BHD KENANGA INVESTORS BERHAD FOR GADING SARI VENTURES SDN BHD	106,250,000	6.6051
7.	MAYBANK NOMINEES (TEMPATAN) SDN BHD EXEMPT AN FOR KENANGA ISLAMIC INVESTORS BHD (CLIENTS' ACCOUNT)	53,750,000	3.3414
8.	PERTUBUHAN KESELAMATAN SOSIAL	48,000,000	2.9840
9.	M & A NOMINEE (TEMPATAN) SDN BHD INSAS CREDIT & LEASING SDN BHD FOR OMESTI HOLDINGS BERHAD (HH)	46,510,000	2.8913
10.	M & A NOMINEE (TEMPATAN) SDN BHD INSAS CREDIT & LEASING SDN BHD FOR MONTEIRO GERARD CLAIR	23,430,300	1.4566
11.	MINAT MEGAH SDN BHD	19,580,000	1.2172
12.	MOHAMED NIZAM BIN ABDUL RAZAK	18,726,250	1.1641
13.	MAYBANK NOMINEES (TEMPATAN) SDN BHD MAYBANK PRIVATE WEALTH MANAGEMENT FOR MOHAMED NAZIM BIN ABDUL RAZAK (PW-M00363) (408782)	13,800,000	0.8579
14.	RHB NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR CHAN KONG YEW	11,929,900	0.7416
15.	CITIGROUP NOMINEES (TEMPATAN) SDN BHD KENANGA INVESTORS BERHAD FOR TEGUH SEDAYA SDN. BHD.	11,500,000	0.7149
16.	RHB NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR MONTEIRO GERARD CLAIR	10,055,000	0.6251
17.	TAN HOU BU	9,000,000	0.5595
18.	CARTABAN NOMINEES (TEMPATAN) SDN BHD RHB TRUSTEES BERHAD FOR KENANGA ISLAMIC ABSOLUTE RETURN FUND	8,881,000	0.5521
19.	AFFIN HWANG NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR METTIZ CAPITAL SDN. BHD.	8,860,000	0.5508
20.	ALLIANCEGROUP NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR MOK E KING (3010709)	6,745,200	0.4193
21.	NEWFIELDS CAPITAL SDN BHD	6,650,000	0.4134

Analysis of Shareholdings (Cont'd.)

	Name	No. of Shares Held	%
22.	MAYBANK NOMINEES (TEMPATAN) SDN BHD MAYBANK PRIVATE WEALTH MANAGEMENT FOR YEE KOK LEONG (12024627) (449954)	5,900,000	0.3668
23.	CARTABAN NOMINEES (TEMPATAN) SDN BHD EXEMPT AN FOR STANDARD CHARTERED BANK MALAYSIA BERHAD (WEALTH MANAGEMENT) (TEMPATAN)	5,762,500	0.3582
24.	LIM LENG NA	5,005,000	0.3111
25.	CARTABAN NOMINEES (ASING) SDN BHD EXEMPT AN FOR STANDARD CHARTERED BANK SINGAPORE BRANCH (BJSSHKBR-CL FR)	5,000,000	0.3108
26.	CGS INTERNATIONAL NOMINEES MALAYSIA (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR NG GEOK WAH (B BRKLANG-CL)	5,000,000	0.3108
27.	JACQUELINE A/P EARTHAYANATHAN	5,000,000	0.3108
28.	MAYBANK NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR CHEW HIAN TAT	5,000,000	0.3108
29.	ALLIANCEGROUP NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR MAH SIEW KWOK (3010711)	4,851,000	0.3016
30.	MAYBANK NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR TOH ENG KEAT	4,812,500	0.2992
	Total	**1,364,561,650**	**84.8295**

ANALYSIS OF WARRANTS HOLDINGS

As at 1 October 2026

Type of Securities	:	Free detachable warrants 2025/2030 ("Warrants A") issued pursuant to the renounceable rights issue of 536,198,072 new ordinary shares together with 536,198,072 free detachable warrants on the basis of 1 Rights Share with 1 Warrant A for every 2 existing ordinary shares held
No. of Warrants A issued	:	536,198,072
Exercise Price	:	RM0.16 per Warrant A
Expiry Date	:	24 July 2030
Voting Rights	:	One vote for each Warrant A held at a meeting of Warrants A holders

DISTRIBUTION OF WARRANTS HOLDERS

As at 1 October 2026
(According to the statistical summary of the Record of Depositors of Warrants A as at 1 October 2026)

Size of Holdings	No. of Warrants Holders	% of Warrants	No. of Warrants Held	% of Issued Warrants
1 to 99	5	3.79	250	0.00
100 to 1,000	27	20.46	13,920	0.00
1,001 to 10,000	32	24.24	186,542	0.03
10,001 to 100,000	33	25.00	1,529,864	0.29
100,001 to <5% of Warrants A	32	24.24	55,004,696	10.26
5% and above	3	2.27	479,462,800	89.42
Total	**132**	**100.00**	**536,198,072**	**100.00**

WARRANTS A HOLDERS WITH 5% AND ABOVE

As at 1 October 2026
(According to the Record of Depositors of Warrants A as at 1 October 2026)

	Name	No. of Warrants Held	%
1.	M & A NOMINEE (ASING) SDN BHD FOR MEDIA LANG LIMITED	187,442,800	34.9578
2.	INSAS PLAZA SDN BHD	162,610,000	30.3265
3.	M & A NOMINEE (ASING) SDN BHD MONTEGO ASSETS LIMITED	129,410,000	24.1347

Analysis of Warrants Holdings (Cont'd.)

DIRECTORS' INTERESTS IN WARRANTS

As at 1 October 2026
(As per Register of Directors' Shareholdings)

	Name of Director	No. of Warrants Held			
		Direct	%	Indirect	%
1.	Thong Weng Sheng	350	*	–	–
2.	Wong Kwang Chwen	84,400	0.02	–	–
3.	Thong Mei Chuen	–	–	–	–
4.	Dato' Ahmad Najmi Bin Abdul Razak	–	–	–	–
5.	Dato' Wong Gian Kui	–	–	–	–
6.	Narayanasamy A/L N Chithambaram	–	–	–	–
7.	Noor Zaliza Yati Binti Yahya	–	–	–	–
8.	Karen Yap Pik Li	–	–	–	–
9.	Dato' Mohamad Azmi Bin Ali	–	–	–	–

Note:

* *Negligible (less than 0.01%).*

LIST OF TOP 30 LARGEST WARRANTS A HOLDERS

(According to the Record of Depositors of warrants a as at 1 October 2026)

	Name	No. of Shares Held	%
1.	M & A NOMINEE (ASING) SDN BHD FOR MEDIA LANG LIMITED	187,442,800	34.9578
2.	INSAS PLAZA SDN BHD	162,610,000	30.3265
3.	M & A NOMINEE (ASING) SDN BHD MONTEGO ASSETS LIMITED	129,410,000	24.1347
4.	M & A NOMINEE (TEMPATAN) SDN BHD INSAS CREDIT & LEASING SDN BHD FOR MONTEIRO GERARD CLAIR	23,430,300	4.3697
5.	MOHAMED NIZAM BIN ABDUL RAZAK	8,458,750	1.5775
6.	TAN HOU BU	5,610,000	1.0463
7.	LIM LENG NA	2,725,000	0.5082
8.	MAYBANK NOMINEES (TEMPATAN) SDN BHD MAYBANK PRIVATE WEALTH MANAGEMENT FOR MOHAMED NAZIM BIN ABDUL RAZAK (PW-M00363) (408782)	2,100,000	0.3916
9.	MAYBANK NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR TOH ENG KEAT	1,537,500	0.2867
10.	CGS INTERNATIONAL NOMINEES MALAYSIA (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR LEE BEE LIN (MY1430)	1,500,000	0.2797
11.	GAN LAI ENG @ GAN LEE HONG	1,000,000	0.1865
12.	ALLIANCEGROUP NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR YAP JA CEEN (7013101)	822,500	0.1534
13.	UOBM NOMINEES (TEMPATAN) SDN BHD UNITED OVERSEAS BANK NOMINEES (PTE) LTD FOR MONTEIRO GERARD CLAIR	702,000	0.1309

Analysis of Warrants Holdings (Cont'd.)

	Name	No. of Shares Held	%
14.	RONNIE LAI TSIN LEE	691,000	0.1289
15.	RHB NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR TOH ENG KEAT	562,500	0.1049
16.	ALLIANCEGROUP NOMINEES (ASING) SDN BHD PLEDGED SECURITIES ACCOUNT FOR CHAN AMY (7008165)	500,000	0.0932
17.	ALLIANCEGROUP NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR TOH ENG KEAT (7012760)	500,000	0.0932
18.	KENANGA NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR KOH YUEH LAI	500,000	0.0932
19.	MAH SIEW HOE	450,000	0.0839
20.	KENANGA NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR HENG KHO YIK REN (010)	447,000	0.0834
21.	MAYBANK NOMINEES (TEMPATAN) SDN BHD CHIN CHEE THOY	400,000	0.0746
22.	TEO TIEW	400,000	0.0746
23.	LEOW SIONG WEI	350,000	0.0653
24.	ALLIANCEGROUP NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR ELVIN SIM CHEE WEE (7013112)	300,000	0.0559
25.	TEH SWEE LIP	299,996	0.0559
26.	LEE HOCK LOON	240,000	0.0448
27.	LING NGOK HWA	200,000	0.0373
28.	LEOW HO KENG	197,000	0.0367
29.	LEE CHOW SIM	179,800	0.0335
30.	YAP HENG SANG	175,000	0.0326
	Total	**533,741,146**	**99.5418**

OTHER COMPLIANCE INFORMATION

AUDIT & NON-STATUTORY AUDIT FEES

The amounts of audit and non-audit fees paid or payable by the Company and the Group to the External Auditors for the financial year ended (FYE) 30 June 2026 are as follows:

	Company (RM)	Group (RM)
Audit fees		
- Grant Thornton Malaysia PLT	85,000	251,000
Non-audit fees		
- Grant Thornton Malaysia PLT	5,000	5,000

MATERIAL CONTRACTS

Save as disclosed below, the Group have not entered into any material contracts (not being contracts entered into in the ordinary course of business) involving the interest of its Directors or Major Shareholders of the Group and of the Company which were still subsisting at the end of the financial year under review or which were entered into since the end of the previous financial period:

A) Supplemental Agreement dated 27 March 2025 in respect of Sales and Purchase Agreement dated 20 March 2024 entered into between Ho Hup Jaya Sdn Bhd (a wholly-owned subsidiary of Ho Hup) (as vendor) and our Company (as purchaser) for the acquisition of Unit No. B-08-01, Level 08, Tower B, measuring approximately 10,027.14 square feet, held under Geran 78076, Lot 101462, Tempat Bandar Bukit Jalil, Mukim of Petaling, District of Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur (postal address: Suite 8.01, Ho Hup Tower, Tower 2, Plaza Bukit Jalil, No. 1, Persiaran Jalil 1, Bandar Bukit Jalil, 57000 Kuala Lumpur) for a cash consideration of RM8,350,000, as supplemented by the Supplemental Agreement dated 27 March 2025 recording that Insas Credit & Leasing Sdn Bhd had become the financier of the vendor and the assignee of the vendor's rights, title and interests in the property and the said Sale and Purchase Agreement. As at 30 June 2026, the transaction has been completed.

B) Settlement Agreement dated 6 June 2025 entered into between the Company and Omesti Berhad in respect of services rendered by the Microlink group of companies to the Omesti group of companies, for a total sum of approximately RM30.1 million, of which approximately RM11.0 million remains due and owing by Omesti Berhad to the Company as at 30 June 2026.

RECURRENT RELATED PARTY TRANSACTIONS

At the 22nd Annual General Meeting (AGM) of MSB held on 2 December 2025, the Company had obtained the approval of the shareholders for the renewal of the shareholders' mandate to allow the Company and its subsidiaries (MSB Group) to enter into recurrent related party transactions of a revenue or trading nature, which are necessary for its day-to-day operations and in the ordinary course of its business, with related parties (Recurrent Transactions).

Other Compliance Information (Cont'd.)

In accordance with Paragraph 3.1.5 of the Practice Note 12 of the Main Market Listing Requirements, details of the Recurrent Transactions conducted during FYE 30 June 2026 pursuant to the said shareholders' mandate, as set out in Section 2.3 of the Circular to Shareholders dated 30 October 2025, are as follows:

Companies within the MSB Group transacting with the Related Party	Nature of Transactions	Transacting Related Party	Interested Directors / Major Shareholders / Person Connected with Directors / Major Shareholders	Aggregate Value of Transactions during FYE 30 June 2026 (RM)
MSB Group	Supply of network and software solutions, licenses, network infrastructure, computer hardware and software and maintenance services by Tegra Group to MSB Group	Tegra and its subsidiary companies (Tegra Group) [3]	**Interested Major Shareholders** – Omesti Holdings Berhad (OHB) [1] – Tegra Berhad (fomerly known as Omesti Berhad) [3]	–
	Supply of network infrastructure and related services, computer hardware and software, provision of hardware and software related services, maintenance services and application related services by MSB Group to Tegra Group			–
MSB Group	Provision of administrative and management support, training and other related services by Tegra Group to MSB Group	Tegra Group [3]		688,184
	Provision of administrative and management support, training and other related services by MSB Group to Tegra Group			–
MSB Group	Supply of software solutions, computer hardware and services in relation to human capital management by MIHCM Asia to MSB Group	MIHCM Asia Sdn Bhd (MIHCM Asia) [2]		–
MSB Group	Renting of office spaces and procurement of other related services such as general maintenance services from Ho Hup Group	Ho Hup Group [4]	**Interested Major Shareholders** – OHB [1] – Tegra [3]	711,320

Notes:

[1] *OHB is a wholly-owned subsidiary of Omesti. As at 30 June 2026, OHB holds 268,651,600 ordinary shares in MSB, representing 16.70% of the total issued shares of MSB, and Tegra is deemed interested in the said shares by virtue of its interest in OHB pursuant to Section 8(4) of the Companies Act 2016.*

[2] *MIHCM Asia is a 33.33% associated company of Continuous Network Advisers Sdn Bhd, which in turn is an indirect 33.33% associated company of Omesti. MIHCM Asia is principally engaged in the distribution, marketing, implementation and maintenance of human capital management software solutions and services in Asia.*

[3] *Tegra is the holding company of OHB. Tegra is principally engaged in investment holding activities and the provision of management services, and the businesses within the Group are organised along broad business lines of business performance services, as-a-service solutions, trading & distribution services and digital & infrastructure services.*

[4] *Ho Hup Group is a related party to MSB Group through a common ultimate Major Shareholder, Tegra. As at 30 June 2026, OHB holds a 10.40% equity interest in Ho Hup. Ho Hup is principally engaged in investment holding, foundation engineering, civil engineering, building contracting works and provision of management services for subsidiary companies, while its subsidiaries are principally involved in property investment, property development, construction and retail.*

DISCLOSURE OF FINANCIAL DATA FOR SHARIAH SCREENING

Pursuant to Paragraph 9.25A of the MAIN Market Listing Requirements/Paragraph 9.41(b) of the MAIN Market Listing Requirement, below are the financial data that are relevant for purpose of Shariah screening by the Shariah Advisory Council of the Securities Commission Malaysia. These include financial data on Shariah non-permissible income arising from the Group's business activities and interest-based financial position.

(A) GROUP TOTAL INCOME AND TOTAL ASSETS

		Group	
		2026	2025
Total Income	**Remarks**	**(RM)**	**(RM)**
Revenue		501,654,958	407,103,260
Finance income		854,096	602,338
Other income		732,236	4,644,336
Total		**503,241,290**	**412,349,934**
Total Assets		**325,617,386**	**230,512,402**

(B) BUSINESS ACTIVITIES

		Group	
		2026	2025
Shariah Non-Compliant Activities	**Remarks**	**(RM)**	**(RM)**
Interest income		854,096	602,338
Other Shariah non-compliant activities	Fair value gain on other investment	92,088	–
Total		**946,184**	**602,338**

Other Compliance Information (Cont'd.)

(C) COMPONENT OF FINANCIAL POSITION

(i) Cash Component

Islamic Account/Instruments	Remarks	Group 2026 (RM)	Group 2025 (RM)
Islamic Account/Instruments		N/A	N/A
Account/Instruments			
Cash at bank (exclude cash in hand)		24,439,461	5,297,860
Short-term deposits		13,379,817	11,625,692
Total		**37,819,278**	**16,923,552**

(ii) Debt Component

Islamic Financing	Remarks	Group 2026 (RM)	Group 2025 (RM)
Current		N/A	N/A
Non-Current		N/A	N/A

Conventional Borrowing	Remarks	Group 2026 (RM)	Group 2025 (RM)
Current			
Bank overdrafts		1,985,315	3,226,398
Trust receipts		67,201,053	49,187,469
Term loan		–	17,500,000
Non-Current		N/A	N/A
Total		**69,186,368**	**69,913,867**

NOTICE OF 23RD ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Twenty-Third Annual General Meeting ("23rd AGM") of Microlink Solutions Berhad ("Microlink" or "the Company") will be held at Dewan Berjaya, Bukit Kiara Equestrian & Country Resort, Jalan Bukit Kiara, Off Jalan Damansara, 60000 Kuala Lumpur, Wilayah Persekutuan, Malaysia on Tuesday, 1 December 2026 at 10.00 a.m. or at any adjournment thereof, for the following purposes:

AGENDA

AS ORDINARY BUSINESS:

1.	To receive the Audited Financial Statements for the financial year ended 30 June 2026 together with the Reports of the Directors and the Auditors thereon.	[Please refer to Explanatory Note]
2.	To approve the payment of Directors' fees and benefits to Non-Executive Directors of up to an amount of RM660,000 for the period from 2 December 2026 until the conclusion of the next Annual General Meeting ("AGM") of the Company.	Ordinary Resolution 1
3.	To re-elect the following Directors who are retiring by rotation in accordance with Clause 95 of the Company's Constitution and being eligible, have offered themselves for re-election:	
	(a) Noor Zaliza Yati binti Yahya	Ordinary Resolution 2
	(b) Mr Wong Kwang Chwen	Ordinary Resolution 3
	(c) Mr Narayanasamy A/L N Chithambaram	Ordinary Resolution 4
4.	To re-elect Dato' Mohamad Azmi bin Ali who is retiring in accordance with Clause 100 of the Company's Constitution and being eligible, has offered himself for re-election.	Ordinary Resolution 5
5.	To re-appoint Messrs. Grant Thornton Malaysia PLT (AF 0737) as Auditors of the Company for the ensuing year and to authorise the Directors to fix their remuneration.	Ordinary Resolution 6

AS SPECIAL BUSINESS:

To consider, and if thought fit, to pass the following resolutions:

6. **Authority to Allot and Issue Shares pursuant to Sections 75 and 76 of the Companies Act 2016**

"**THAT** pursuant to Sections 75 and 76 of the Act and subject to the approvals of the relevant governmental/ regulatory authorities, the Directors be and are hereby empowered to issue shares in the capital of the Company from time to time and upon such terms and conditions and for such purposes as the Directors, may in their absolute discretion deem fit, provided that the aggregate number of shares issued pursuant to this resolution does not exceed 10% of the total number of issued shares of the Company or such higher percentage as Bursa Malaysia Securities Berhad ("Bursa Securities") allowed for the time being and that the Directors be and are hereby also empowered to obtain approval from the Bursa Securities for the listing and quotation of the additional shares so issued.

Ordinary Resolution 7

AND THAT such authority shall commence immediately upon the passing of this Resolution and continue to be in force until the conclusion of the next Annual General Meeting of the Company."

Notice of 23rd Annual General Meeting (Cont'd.)

7. **Proposed Renewal of Existing Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature ("Proposed Renewal of Shareholders' Mandate")** Ordinary Resolution 8

"**THAT** the Company and/or its subsidiaries be and is/are hereby authorised to enter into recurrent related party transactions from time to time with Related Parties who may be a Director, a major shareholder of the Company and/or its subsidiaries or a person connected with such a Director or major shareholder, as specified in Section 2.3 of the Circular to Shareholders dated 30 October 2026, subject to the following:

i) the transactions are of a revenue or trading nature which are necessary for the day-to-day operations of the Company and/or its subsidiaries and are transacted on terms consistent or comparable with market or normal trade practices and/or based on normal commercial terms and on terms not more favourable to the Related Parties than those generally available to the public and are not to the detriment of the minority shareholders; and

ii) disclosure is made in the annual report of the aggregate value of transactions conducted during the financial year pursuant to the shareholders' mandate in accordance with the Main Market Listing Requirements of Bursa Securities;

THAT the mandate given by the shareholders of the Company shall only continue to be in force until the conclusion of the next AGM of the Company or the expiry of the period within which the next AGM is required to be held pursuant to Section 340(2) of the Act (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); unless revoked or varied by Ordinary Resolution of the shareholders of the Company in general meeting, whichever is the earlier;

AND THAT the Directors of the Company be authorised to complete and carry out such acts and actions as they may consider expedient or necessary to give effect to the shareholders' mandate."

8. To transact any other business of which due notice has been given in accordance with the Act and the Company's Constitution.

By Order of the Board

TAN TONG LANG [MAICSA 7045482 / SSM PC NO. 202208000250]
THIEN LEE MEE [LS0010621 / SSM PC NO. 201908002254]
Company Secretaries

Kuala Lumpur
Dated 30 October 2026

Notice of 23rd Annual General Meeting (Cont'd.)

NOTES:

1. A member of the Company entitled to participate and vote at this meeting is entitled to appoint a proxy or proxies to participate and vote in his/her stead. A proxy may but need not be a member of the Company. There shall be no restriction as to the qualification of the proxy. A proxy appointed to attend and vote at a General Meeting of the Company shall have the same rights as the member to participate at the General Meeting.

2. A member may appoint not more than two (2) proxies to attend and vote at the same meeting. Where a member appoints two (2) proxies, the appointment shall be invalid unless he/she specifies the proportion of his/her shareholding to be represented by each proxy.

3. Where a member of the Company is an exempt authorised nominee as defined under the Securities Industry (Central Depositories) Act, 1991 ("SICDA") which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorised nominee defined under SICDA which is exempted from compliance with the provisions of subsection 25A(1) of SICDA.

4. The instrument appointing a proxy shall be in writing (in the common or usual form) under the hand of the appointor or of his/her attorney duly authorised in writing or, if the appointor is a corporation, either under its seal or under the hand of an officer or attorney duly authorised in writing.

5. The instrument appointing a proxy and the power of attorney or other authority, if any, under which it is signed, or a notarially certified copy of that power or authority, shall be deposited in the following manner not less than forty-eight (48) hours before the time for holding the meeting, and in default the instrument of proxy shall not be treated as valid

   (i) In hard copy form – deposit at the office of the Company's Share Registrar, Bina Management (M) Sdn Bhd (Registration No. 197901005880 (50164-V)) at Lot 10, The Highway Centre, Jalan 51/205, 46050 Petaling Jaya, Selangor Darul Ehsan.

   (ii) By electronic form – email to binawin@binamg168.com.

6. For a corporate member who has appointed an authorised representative, please deposit the ORIGINAL certificate of appointment of authorised representative with the Company's Share Registrar, Bina Management (M) Sdn Bhd (Registration No. 197901005880 (50164-V)) at Lot 10, The Highway Centre, Jalan 51/205, 46050 Petaling Jaya, Selangor Darul Ehsan not less than forty-eight (48) hours before the time for holding the meeting. The certificate of appointment of authorised representative should be executed in the following manner:

   (i) If the corporate member has a common seal, the certificate of appointment of authorised representative should be executed under seal in accordance with the constitution of the corporate member.

   (ii) If the corporate member does not have a common seal, the certificate of appointment of authorised representative should be affixed with the rubber stamp of the corporate member (if any) and executed by:

      (a) at least two (2) authorised officers, of whom one shall be a director; or

      (b) any director and/or authorised officers in accordance with the laws of the country under which the corporate member is incorporated.

7. For the purpose of determining a member who shall be entitled to attend the 23rd AGM, the Company shall be requesting Bursa Malaysia Depository Sdn. Bhd. to issue a General Meeting Record of Depositors as at 23 November 2026. Only members whose names appear in the Record of Depositors as at 23 November 2026 shall be entitled to participate or appoint proxy/proxies to participate in his/her stead and vote at the 23rd AGM.

8. Pursuant to Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all the resolutions set out in the Notice of the 23rd AGM will be put to vote by poll.

9. The Personal Data Protection Act 2010, which regulates the processing of personal data in commercial transactions, applies to the Company. By providing to us or our agents your personal data which may include your name, contact details and mailing address, you hereby consent, agree and authorise the processing and/or disclosure of any personal data of or relating to you for the purposes of issuing the notice of this meeting and convening the meeting, including but not limited to preparation and compilation of documents and other matters, whether or not supplied by you. You further confirm to have obtained the consent, agreement and/or authorisation of all persons whose personal data you have disclosed and/or processed, in connection with the foregoing.

EXPLANATORY NOTES ON ORDINARY BUSINESS:

1. **Audited Financial Statements for the financial year ended 30 June 2026**

   This Agenda item is meant for discussion only as Section 340(1)(a) of the Act does not require a formal approval of the shareholders for the Audited Financial Statements. Hence, this Agenda item is not put forward for voting.

2. **Ordinary Resolution 1 – Directors' Fees and Benefits**

   Section 230(1) of the Act provides amongst others, that the fees of the Directors and any benefits payable to the Directors of a listed company and its subsidiaries shall be approved at a general meeting.

   The proposed Ordinary Resolution 1, if passed, will authorise the payment of Directors' fees and benefits (being meeting attendance allowance) payable to the Non-Executive Directors for the period from 2 December 2026 until the conclusion of the next AGM of the Company.

   The total estimated amount of benefits payable is calculated based on the assumption of the projected number of Board, Board Committee and general meetings and the appointment of additional Non-Executive Directors. In the event the proposed amount is insufficient, approval will be sought at the next AGM for the shortfall.

3. **Ordinary Resolutions 2 to 4 – Re-election of Directors in accordance with Clause 95 of the Company's Constitution**

   Clause 95 of the Company's Constitution provides that at each annual general meeting, one-third of the Directors for the time being, or, if their number is not three or a multiple of three, the number nearest to one-third, shall retire from office. Each Director shall retire from office at least once every three years but shall be eligible for re-election.

   In determining the Directors eligible for re-election at the 23rd AGM, the Nomination and Remuneration Committee ("NRC") has considered and recommended, and the Board has endorsed, the re-election of Puan Noor Zaliza Yati binti Yahya, Wong Kwang Chwen and Narayanasamy A/L N Chithambaram, who are due to retire by rotation pursuant to Clause 95 of the Company's Constitution and, being eligible, have offered themselves for re-election. Their profiles are set out in the Profile of Directors section of the Annual Report 2026.

Notice of 23rd Annual General Meeting (Cont'd.)

4. **Ordinary Resolution 5 – Re-election of Director in accordance with Clause 100 of the Company's Constitution**

   Clause 100 of the Company's Constitution provides that any Director appointed either to fill a casual vacancy or as an addition to the existing Board shall hold office only until the next AGM and shall be eligible for re-election.

   Dato' Mohamad Azmi bin Ali was appointed to the Board on 28 August 2026 as an Independent Non-Executive Director of the Company and is standing for re-election in accordance with Clause 100 of the Company's Constitution at the 23rd AGM.

   The NRC has considered and recommended, and the Board has endorsed, the re-election of Dato' Mohamad Azmi bin Ali, who is due to retire pursuant to Clause 100 of the Company's Constitution and, being eligible, has offered himself for re-election. His profile is set out in the Profile of Directors section of the Annual Report 2026.

5. **Ordinary Resolution 6 – Re-appointment of Auditors**

   Based on the results of the External Auditors Evaluation for the financial year ended 30 June 2026, the Audit & Risk Management Committee and the Board are satisfied with the quality of service, adequacy of resources provided, communication, independence, objectivity and professionalism demonstrated by the External Auditors, Messrs. Grant Thornton Malaysia PLT (AF 0737). The Board therefore recommends their re-appointment for the shareholders' approval at the 23rd AGM, to hold office until the conclusion of the next AGM at a fee to be determined by the Board..

6. **Ordinary Resolution 7 – Authority to Allot and Issue Shares pursuant to Sections 75 and 76 of the Act**

   The proposed Ordinary Resolution 7, if passed, will empower the Directors of the Company to allot and issue new shares in the Company at any time, to such person or persons, upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit ("General Mandate"), provided that the number of shares issued pursuant to this General Mandate does not exceed 10% of the total number of issued shares of the Company at the time of issue. This General Mandate, unless revoked or varied at a general meeting, will expire at the conclusion of the next AGM of the Company.

   The resolution in relation to the authority to allot and issue shares pursuant to Sections 75 and 76 of the Act is a renewal of the general mandate for the issue of new ordinary shares in the Company which was approved at the 22nd AGM held on 2 December 2025.

   As at the date of this Notice, no new shares were issued pursuant to the mandate granted to the Directors at the 22nd AGM held on 2 December 2025, which will lapse at the conclusion of the 23rd AGM.

   The resolution, if passed, would provide flexibility to the Directors to undertake fund-raising activities, including but not limited to placement of shares for the funding of the Company's future investment projects, working capital and/or acquisitions, by the issuance of shares in the Company to such persons at any time, as the Directors consider it to be in the best interest of the Company. Any delay arising from and cost involved in convening a general meeting to approve such issuance of shares should be eliminated.

   This authority, unless revoked or varied by the Company in a general meeting, will expire at the conclusion of the next AGM of the Company.

7. **Ordinary Resolution 8 – Proposed Renewal of Shareholders' Mandate**

   The proposed Ordinary Resolution 8, if passed, will enable the Company and/or its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature which are necessary for the day-to-day operations of the Group, provided that such transactions are in the ordinary course of business, on terms not more favourable to the related parties than those generally available to the public and not to the detriment of the minority shareholders of the Company. Please refer to the Circular to Shareholders dated 30 October 2026, which is dispatched together with the Company's Annual Report 2026, for further information.

STATEMENT ACCOMPANYING NOTICE OF 23RD ANNUAL GENERAL MEETING

(Pursuant to Paragraph 8.27(2) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad)

1. DETAILS OF INDIVIDUALS WHO ARE STANDING FOR ELECTION AS DIRECTORS (EXCLUDING DIRECTORS STANDING FOR RE-ELECTION)

No individual is standing for election as a Director (excluding Directors standing for re-election) at the 23rd AGM of the Company.

2. STATEMENT RELATING TO GENERAL MANDATE FOR ISSUE OF SECURITIES IN ACCORDANCE WITH PARAGRAPH 6.03(3) OF THE MAIN MARKET LISTING REQUIREMENTS

The Company will seek shareholders' approval on the general meeting for issue of securities in accordance with Paragraph 6.03(3) of the Main Market Listing Requirements of Bursa Securities. Please refer to the Proposed Ordinary Resolution 8 as stated in the Notice of the 22nd AGM of the Company for details.



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FORM OF PROXY

MICROLINK

MICROLINK SOLUTIONS BERHAD
[Registration No. 200301018362 (620782-P)]
(Incorporated in Malaysia)

CDS Account No.	
No. of Shares Held	

I/We (Full name in block letters)	
NRIC/Passport/Company No.	
Full Address	
Email Address	
Contact No.	

Proxy 1		**Proportion of shareholdings**	
Full Name (in block letters)		No. of Shares	%
NRIC/Passport No.			
Full Address			
Email Address			
Contact No.			

and / or

Proxy 2		**Proportion of shareholdings**	
Full Name (in block letters)		No. of Shares	%
NRIC/Passport No.			
Full Address			
Email Address			
Contact No.			

or failing him/her, **THE CHAIRPERSON OF THE MEETING** as my/our proxy to vote for me/us on my/our behalf at the Twenty-Third Annual General Meeting ("23rd AGM") of Microlink Solutions Berhad to be held at Dewan Berjaya, Bukit Kiara Equestrian & Country Resort, Jalan Bukit Kiara, Off Jalan Damansara, 60000 Kuala Lumpur, Wilayah Persekutuan, Malaysia on Tuesday, 1 December 2026 at 10.00 a.m. or at any adjournment thereof, and to vote as indicated below:

Please indicate with an "X" in the space provided how you wish your vote to be cast. If you do not do so, the proxy may vote or abstain at his/her discretion.

No.	**Resolutions**	**FOR**	**AGAINST**
1	Payment of Directors' fees and benefits to Non-Executive Directors of up to RM660,000 for the period from 2 December 2026 until the conclusion of the next AGM		
2	Re-election of Puan Noor Zaliza Yati binti Yahya as Director		
3	Re-election of Mr Wong Kwang Chwen as Director		
4	Re-election of Mr Narayanasamy A/L N Chithambaram as Director		
5	Re-election of Dato' Mohamad Azmi bin Ali as Director		
6	Re-appointment of Messrs. Grant Thornton Malaysia PLT (AF 0737) as Auditors of the Company		
	AS SPECIAL BUSINESS:		
7	Authority to allot and issue shares pursuant to Sections 75 and 76 of the Companies Act 2016		
8	Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature		

Signature of Shareholder/Common Seal

Date

NOTES:

1. A member of the Company entitled to participate and vote at this meeting is entitled to appoint a proxy or proxies to participate and vote in his/her stead. A proxy may but need not be a member of the Company. There shall be no restriction as to the qualification of the proxy. A proxy appointed to attend and vote at a General Meeting of the Company shall have the same rights as the member to participate at the General Meeting.
2. A member may appoint not more than two (2) proxies to attend and vote at the same meeting. Where a member appoints two (2) proxies, the appointment shall be invalid unless he/she specifies the proportion of his/her shareholding to be represented by each proxy.
3. Where a member of the Company is an exempt authorised nominee as defined under the Securities Industry (Central Depositories) Act, 1991 ("SICDA") which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorised nominee defined under SICDA which is exempted from compliance with the provisions of subsection 25A(1) of SICDA.
4. The instrument appointing a proxy shall be in writing (in the common or usual form) under the hand of the appointor or of his/her attorney duly authorised in writing or, if the appointor is a corporation, either under its seal or under the hand of an officer or attorney duly authorised in writing.
5. The instrument appointing a proxy and the power of attorney or other authority, if any, under which it is signed, or a notarially certified copy of that power or authority, shall be deposited in the following manner not less than twenty-four (24) hours before the time appointed for the taking of the poll, and in default the instrument of proxy shall not be treated as valid:
   (i) In hard copy form – deposit at the office of the Company's Share Registrar, Bina Management (M) Sdn Bhd (Registration No. 197901005880 (50164-V)) at Lot 10, The Highway Centre, Jalan 51/205, 46050 Petaling Jaya, Selangor Darul Ehsan.
   (ii) By electronic form – email to binawin@binamg168.com.

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AFFIX
STAMP
HERE

To: The Share Registrar

MICROLINK SOLUTIONS BERHAD
[Registration No. 200301018362 (620782-P)]
c/o **Bina Management (M) Sdn Bhd**
Lot 10, The Highway Centre
Jalan 51/205
46050 Petaling Jaya
Selangor Darul Ehsan

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6. For a corporate member who has appointed an authorised representative, please deposit the ORIGINAL certificate of appointment of authorised representative with the Company's Share Registrar, Bina Management (M) Sdn Bhd at Lot 10 (Registration No. 197901005880 (50164-V)) , The Highway Centre, Jalan 51/205, 46050 Petaling Jaya, Selangor Darul Ehsan not less than twenty-four (24) hours before the time appointed for holding the 23rd AGM. The certificate of appointment of authorised representative should be executed in the following manner:
   (i) If the corporate member has a common seal, the certificate of appointment of authorised representative should be executed under seal in accordance with the constitution of the corporate member.
   (ii) If the corporate member does not have a common seal, the certificate of appointment of authorised representative should be affixed with the rubber stamp of the corporate member (if any) and executed by:
      (a) at least two (2) authorised officers, of whom one shall be a director; or
      (b) any director and/or authorised officers in accordance with the laws of the country under which the corporate member is incorporated.
7. For the purpose of determining a member who shall be entitled to attend the 23rd AGM, the Company shall be requesting Bursa Malaysia Depository Sdn. Bhd. to issue a General Meeting Record of Depositors as at 23 November 2026. Only members whose names appear in the Record of Depositors as at 23 November 2026 shall be entitled to participate or appoint proxy/proxies to participate in his/her stead and vote at the 23rd AGM.
8. Pursuant to Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all the resolutions set out in the Notice of the 23rd AGM will be put to vote by poll.
9. The Personal Data Protection Act 2010, which regulates the processing of personal data in commercial transactions, applies to the Company. By providing to us or our agents your personal data which may include your name, contact details and mailing address, you hereby consent, agree and authorise the processing and/or disclosure of any personal data of or relating to you for the purposes of issuing the notice of this meeting and convening the meeting, including but not limited to preparation and compilation of documents and other matters, whether or not supplied by you. You further confirm to have obtained the consent, agreement and/or authorisation of all persons whose personal data you have disclosed and/or processed, in connection with the foregoing.

CONTACT DETAILS OF SUBSIDIARIES

APPLIED BUSINESS SYSTEMS SDN BHD
[Reg. No. 198901010967 (188269-D)]

CA IT INFRASTRUCTURE SOLUTIONS SDN BHD
[Reg. No. 201101043921 (972041-X)]

CSA SERVIS (M) SDN BHD
[Reg. No. 199201001228 (232732-T)]

DHANALYNK SDN BHD
[Reg. No. 202101015160 (1415460-M)]

FIRST SOLUTION SDN BHD
[Reg. No. 199601025665 (398017-P)]

FORMIS COMPUTER SERVICES SDN BHD
[Reg. No. 198301016935 (112344-P)]

FORMIS SYSTEMS & TECHNOLOGY SDN BHD
[Reg. No. 199401026577 (312258-W)]

MICROLINK INNOVATION SDN BHD
[Reg. No. 200801038491 (839837-A)]

MICROLINK KINEXURE SDN BHD
[Reg. No. 202201047186 (1492883-X)]

MICROLINK SOFTWARE SDN BHD
[Reg. No. 200801023058 (824378-V)]

MICROLINK SYSTEMS SDN BHD
[Reg. No. 199401023450 (309131-H)]

OMESTI INNOVATION LAB (MALAYSIA) SDN BHD
[Reg. No. 199901011709 (486609-V)]

MICROLINK LABS SDN BHD
[Reg. No. 202401016786 (1562636-M)]

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